

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending May 31, 2021

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.000%	27,521,300.05	27,521,300.05
2. TREASURER'S INVESTMENTS				304,990,585.22	306,940,122.50
<b>Total - Pooled Investments</b>	469	1.28	0.986%	<b>332,511,885.27</b>	<b>334,461,422.55</b>
3. PROCEEDS FROM BOND ISSUES				58,958,849.13	58,958,849.13
<b>Total - Non-Pooled Investments</b>				<b>58,958,849.13</b>	<b>58,958,849.13</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>391,470,734.40</b>	<b>393,420,271.68</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

7-15-2021  
Date

Reviewed By: 

Date: 07-15-2021

**City of Tracy - Investment Summary**  
**May 31, 2021 \$393,420,271.68 Market Value**



## 2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

May 31, 2021

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		0	0.00%	<b>26,689,836.05</b>	26,689,836.05	
<b>WELLS FARGO, Checking</b>				<b>831,464.00</b>	831,464.00	
<b>CHANDLER ASSET MNGT (120)</b>	*	1.290%	737	1.41%	<b>142,276,130.22</b>	144,291,652.41
<b>J.P. Morgan Securities (992)</b>	*	0.350%	369	0.41%	<b>71,214,394.97</b>	71,181,103.03
<b>INVESCO</b>	*	0.340%	847	1.91%	<b>18,970,751.39</b>	18,938,058.42
<b>LOCAL AGENCY INVESTMENT FUND</b>			1	0.30%	<b>68,492,408.14</b>	68,492,408.14
<b>CAMP</b>			1	0.05%	<b>4,036,900.50</b>	4,036,900.50

\*Priced by Union Bank of Cal

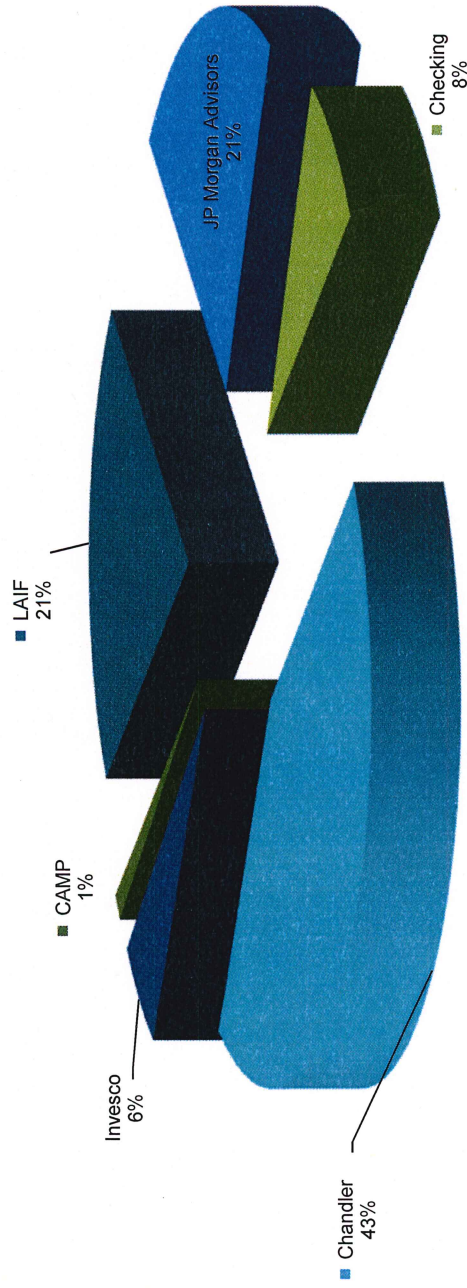
Benchmark 2 year treasury	0.16%		
ML 1-5 year YTM GVAO	0.30%	BV10	1.47%

### Five Largest Corp. Issuer Exposures

Bank of America Corp	1.83%
JP Morgan Chase & Corp	1.39%
Goldman Sachs	1.20%
Citigroup Inc	1.19%
Caterpillar Inc	1.15%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>332,511,885.27</b>	334,461,422.55
GASB 31 306,167,170.06	<b>LAST MONTH</b>	307,318,529.77	309,281,687.20
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	25,193,355.50	25,179,735.35
	<b>AVERAGE INTEREST RATE</b>	0.865%	
	<b>AVERAGE DAYS TO MATURITY</b>	440	

**City of Tracy's Investments**  
**May 31 2021 \$334,461,422.55 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

May 31, 2021

District	Description	Prior Month	Current Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 284,008.79	\$ 414,075.21	\$ 130,066.42
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	834,304.39	1,027,903.51	\$ 193,599.12
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	229,295.43	229,301.09	\$ 5.66
2003-01 AD Lntd. Obligation	Berg Avenue	96,238.16	133,246.99	\$ 37,008.83
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,583,468.32	2,583,531.97	\$ 63.65
CFD-89-1 2003 Series A	Senior Lein	661,944.85	661,957.96	\$ 13.11
CDA 2003 A & 2003B	2004 Waste water treatment	803.49	498,002.50	\$ 497,199.01
CFD 99-1-NEI-2004	NEI 2004 Refunding	1,185,466.76	1,501,960.44	\$ 316,493.68
Tracy CFD 98-1	2005 Series A&B	8,516,358.22	11,432,652.17	\$ 2,916,293.95
Tracy CFD 98-1 2011A	2005-A	110,148.02	110,150.72	\$ 2.70
Tracy CFD 98-3 2005 A	Reserve Fund	411,102.20	411,112.36	\$ 10.16
TOPJPA 2005 Series C	2000-01 Presidio	445,486.86	971,670.07	\$ 526,183.21
CFD 2006-01 NEI	North East Industrial	-	-	\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	352,701.47	2.92	\$ (352,698.55)
TOPJPA Rev Bonds 2011A	Revenue Bond	1,581,420.93	1,581,460.10	\$ 39.17
Tracy LOB 2011-1		312,015.29	967,347.59	\$ 655,332.30
Tracy CFD 2011A		2,142,182.96	2,142,235.93	\$ 52.97
Successor Agency-CDA 2016		703.61	703.61	\$ -
Tracy Hills CFD 2016		\$ 27,037,417.75	\$ 28,342,735.94	\$ 1,305,318.19
CFD 2006-01 Phase II		\$ 2,314,335.67	\$ 2,628,464.65	\$ 314,128.98
ECFD 2o16-2		\$ 2,773,161.02	\$ 3,320,333.40	\$ 547,172.38
Total		51,872,564.19	58,958,849.13	\$ 7,086,284.94

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>\$ 58,958,849.13</b>
	LAST MONTH	51,872,564.19
	Increase(Decrease) From Last Month	\$ 7,086,284.94

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

May 31, 2021

#### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 4/21</b>	469	1.28	0.924%	307,318,529.77	309,281,687.20	(1,963,157.43)
<b>Current Month 5/21</b>	440	1.21	0.865%	332,511,885.27	334,461,422.55	(1,949,537.28)
FISCAL YEAR AVERAGE	500	1.21	1.071%	298,458,948.25	301,301,908.20	(2,842,959.95)

#### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
305,920,992.91	301,900,931.69	<b>May, 20</b>	242,546,086.51	338,526,025.29
310,105,195.53	306,167,170.06	<b>June, 20</b>	346,038,056.05	342,100,130.58
304,546,064.60	300,656,807.99	<b>July, 20</b>	346,793,533.44	342,844,678.83
300,087,062.58	296,447,466.40	<b>August, 20</b>	334,977,477.84	331,337,881.66
294,913,328.41	291,515,585.95	<b>September, 20</b>	325,877,854.41	322,480,111.95
292,316,713.70	289,224,684.05	<b>October, 20</b>	325,187,984.40	322,095,954.75
295,088,850.76	292,020,302.32	<b>November, 20</b>	345,755,883.77	342,687,335.33
288,911,216.45	285,828,865.32	<b>December, 20</b>	335,113,315.88	338,195,667.01
296,858,026.56	294,004,227.47	<b>January, 21</b>	354,215,940.97	351,362,142.78
300,060,927.36	297,739,770.14	<b>February, 21</b>	354,599,454.71	352,278,297.49
297,795,691.09	295,780,576.08	<b>March, 21</b>	350,191,747.93	348,176,632.92
309,281,687.20	307,318,529.77	<b>April, 21</b>	361,154,251.39	359,191,093.96
334,461,422.55	332,511,885.27	<b>May, 21</b>	393,420,271.68	391,470,734.40

	Total <u>Current Month</u>	Total <u>FY 20-21</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	<b>226,418.35</b>	3,115,505.28	5,001,689.24	5,467,763.60	3,064,002.92
Pooled Investments					
Gain (loss) on sale	35,683.59	109,304.22	545,110.15	25,044.87	(215,306.93)

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending May 31, 2021

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	15.8%	Treasury
Agency	21.3%	AA+
Corporate	16.0%	AA-
ABS	2.7%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	20.4%	NR
Negotiable CD	1.1%	
Commercial Paper	0.3%	AAA
Money Market Funds	20.6%	TSY
Municipal Bonds	0.2%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Suprationals	0.0%	
CAMP	1.2%	NR

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	44.6%
.25 - .50	1.2%
.5 - 1	7.0%
1 year - 2 year	15.9%
2 year - 3 year	21.4%
3 year - 4 year	7.7%
4 year - 5 year	2.4%
5 year +	0.0%