

NOTICE OF A SPECIAL MEETING

Pursuant to Section 54954.2 of the Government Code of the State of California, a Regular meeting of the **Measure V Residents' Oversight Committee** is hereby called for:

Date/Time: **Monday, October 18, 2021 at 5:30pm**
(or as soon thereafter as possible)

Location: **Tracy City Hall**
Conference Room 203
333 Civic Center Plaza, Tracy

THIS SPECIAL MEETING WILL BE CONDUCTED PURSUANT TO THE PROVISIONS OF THE GOVERNOR'S EXECUTIVE ORDER N-29-20 WHICH SUSPENDS CERTAIN REQUIREMENTS OF THE RALPH M. BROWN ACT

RESIDENTS ARE STRONGLY ENCOURAGED TO PARTICIPATE REMOTELY AT THE OCTOBER 18, 2021 MEETING

Government Code Section 54954.3 states that every public meeting shall provide an opportunity for the public to address the Measure V Residents' Oversight Committee on any item, before or during consideration of the item, however no action shall be taken on any item not on the agenda.

Remote Access to Measure V Residents' Oversight Committee Meeting:

In accordance with the guidelines provided in Executive Order N-29-20 on social distancing measures, the City of Tracy will allow for remote participation at the upcoming Measure V Residents' Oversight Committee meeting on Monday, October 18, 2021.

Remote Public Comment:

Public comment, limited to 250 words or less, may be submitted via email publiccomment@cityoftracy.org

Identify the item you wish to comment on in your email's subject line. Emails that exceed the 250 word limit will not be read in their entirety during a meeting, however, they will be included in the record.

During the upcoming Committee meeting public comment will be accepted via the options listed below. If you would like to comment remotely, please follow the protocols below:

- *Comments via:*
 - **Phone** by dialing 209-425-4338, Conference ID 113699559#
 - **In writing before the meeting** by sending written statements to publiccomment@cityoftracy.org

- *Protocols for submitting comments by **phone**:*
 - *Comments received by phone for the "Items from the Audience/Public Comment" portion of the agenda must be received by the time the Chairman opens that portion of the agenda for discussion.*
 - *Comments received by phone on each "Agendized Item" will be accepted until the Chairman announces that public comment for that item is closed.*
 - *Comments for the "Items from the Audience/Public Comment" will be accepted until the public comment period is closed.*

- *The total allotted time for public comment under "Items from the Audience/Public Comment" will be 15 minutes:*
 1. Call to Order
 2. Roll Call
 3. Items from the Audience - Items from the audience - *In accordance with Council Meeting Protocols and Rules of Procedure, adopted by Resolution 2019-240, a five-minute maximum time limit per speaker will apply to all individuals speaking during "Items from the Audience/Public Comment". For non-agendized items, Committee Members may briefly respond to statements made or questions posed by individuals during public comment; ask questions for clarification; direct the individual to the appropriate staff member; or request that the matter be placed on a future agenda or that staff provide additional information to the Committee.*
 4. Approval of the Minutes from August 16, 2021
 5. Measure V Amenities Construction Update
 6. Review of Unaudited Actuals 1st Quarter Fiscal Year 2021-22
 7. Selection of January 2022 Meeting Date
 8. Receive list of Small Business Grants funded from Measure V
 9. Discuss annual report to City Council January 18th
 10. Adjournment

Posting Date Friday, October 15, 2021

The City of Tracy complies with the Americans with Disabilities Act and makes all reasonable accommodations for the disabled to participate in public meetings. Persons requiring assistance or auxiliary aids in order to participate should call City Hall (209-831-6000), at least 24 hours prior to the meeting.

Any materials distributed to the majority of the Measure V Residents' Oversight Committee regarding any item on this agenda will be made available for public inspection in the Finance Department located at 333 Civic Center Plaza, Tracy, during normal business hours.

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
REGULAR MEETING**

October 18, 2021

AGENDA ITEM 5.A

REQUEST

MEASURE V AMENITIES CONSTRUCTION UPDATE

BACKGROUND

The Measure V Resident's Oversight Committee meets quarterly to review actuals from the prior quarters. The scope of this discussion is "to review the expenditure of the revenue from this transactions and use tax" " in accordance with the Committee's scope in Section 6.28.170 of the Tracy Municipal Code (TMC).

DISCUSSION

Parks Planning & Development Manager Richard Joaquin to provide update.

RECOMMENDATION

Staff recommends that Committee receive an update on the Measure V Amenities construction.

Prepared by: Felicia Galindo, Budget Officer

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
REGULAR MEETING**

October 18, 2021

AGENDA ITEM 6.A

REQUEST

REVIEW OF UNAUDITED ACTUALS FOR FIRST QUARTER FISCAL YEAR 2021-22

BACKGROUND

The Measure V Resident's Oversight Committee meets quarterly to review actuals from the prior quarters. The scope of this discussion is "to review the expenditure of the revenue from this transactions and use tax" in accordance with the Committee's scope in Section 6.28.170 of the Tracy Municipal Code (TMC).

DISCUSSION

The City's fiscal year is from July 1 through June 30. The City conducts an annual audit at the close of the fiscal year. Section 6.28.160 of the TMC states "...no later than December 31st of each year, the City's independent auditors shall complete a financial audit report to include the revenue raised and expended by this tax."

*****CONTINUE TO NEXT PAGE*****

Below is a summary of the unaudited September 30, 2021 Measure V sales tax, which encompasses the first quarter financials for FY 2021-22. Prior year is presented for comparison.

<u>Project</u>	<u>FY 20/21 Q1</u>	<u>FY 21/22 Adopted</u>	<u>FY21/22 Q1 (Unaudited)</u>
<u>REVENUES</u>			
Measure V Sales Tax	868,754	12,000,000	1,117,335
Interest Earnings	0	0	0
TOTAL REVENUES	868,754	12,000,00	1,117,335
<u>EXPENSES</u>			
Staffing	78,560	187,599	75,018
Small Business Loans	0	0	0
78054-Aquatic Center	3,306	0	0
78155-Senior Center	0	0	0
78163-Legacy Fields	0	0	0
78164-Legacy Fields	8,609	0	0
78178-MultiGen Rec Center	0	0	0
78185-Legacy Fields	0	0	411,137
TOTAL EXPENSES	90,475	187,599	486,155
INCREASE/(DECREASE)	778,279	11,812,401	631,180

Attached is the accumulated totals of Measure V revenues and expenditures including committed fund balance as of September 30, 2021. The City's Sales Tax revenues are typically ninety (90) days in arrears as they are required to be paid to the State at the end of each quarter. The State processing is typically 60 days after the quarter end.

The following table outlines dates and actions Council to commit Measure V funds:

Date	Action
October 30, 2017	<ul style="list-style-type: none"> ▪ Council prioritized Measure V projects <ul style="list-style-type: none"> ○ Aquatics Center, ○ Legacy Fields, ○ Multi-Generational Recreation Center (“Multi-Gen Rec Center”), ○ Library ○ Ritter Family Ball Park ▪ Committed 50% of all Measure V funds for debt to finance these amenities (Legacy Fields \$10 million; Aquatic Center \$30 million; Multi-Gen Rec Center \$40 million), 25% to pay-as-you-go amenities and 25% to operating and maintaining these amenities,
December 19, 2017	<ul style="list-style-type: none"> ▪ Approve Measure V funding for Senior Accountant (0.5 FTE) (<i>Resolution 2017-273</i>)
March 6, 2018	<ul style="list-style-type: none"> ▪ Council approved major community amenity projects to be funded by Measure V and allocated Measure V funds in the following amounts (<i>Resolution 2018-043</i>) <ul style="list-style-type: none"> ○ \$4 million (planning and design for the Multi-Gen Rec Center), ○ \$1 million (design for Aquatics Center) ○ \$1.5 million (design contract to complete Phase 1 at Legacy Fields). ○ Approve Measure V funding for Parks Planning & Development Manager (1 FTE) ▪ Council approved a construction contract to construct Phase 1C of Legacy Fields. This included an appropriation of \$3.6 million from Measure V funds. (<i>Resolution 2018-044</i>)
July 17, 2018	<ul style="list-style-type: none"> ▪ Council awarded construction contract to renovate the Lolly Hansen Senior Center, which included over \$950,000 in committed Measure V funds. (<i>Resolutions 2018-021 and 2018-141</i>)
April 16, 2019	<ul style="list-style-type: none"> ▪ Council approved a construction contract to construct Phase 1D of Legacy Fields. This included an appropriation of \$4.9 million from Measure V funds. (<i>Resolution 2018-146</i>)
September 18, 2018	<ul style="list-style-type: none"> ▪ Approve Measure V funding for Senior Maintenance Worker-Parks (1 FTE) (<i>Resolution 2018-197</i>)
March 5, 2019	<ul style="list-style-type: none"> ▪ Council directed staff to fund the City amenities (Aquatic Center and Multi-Generational Recreation Center) through a “pay-go” approach; in lieu of debt financing, funds would be accumulated over time.

Date	Action												
May 21, 2019	<ul style="list-style-type: none"> ▪ Council approves land purchase from Wastewater Fund for expanded park land at Legacy Fields, \$1.8M (<i>Resolution 2019-104</i>) ▪ Ratified, by motion, August 18, 2020 												
November 5, 2019	<ul style="list-style-type: none"> ▪ Developer presented Aquatic Center Final Conceptual Plan funding scenarios of \$54M, \$80M and \$130M. ▪ Council, by motion, established a total not-to-exceed budget of \$65M (\$55M in Measure V and \$10M in Developer's Contribution) for the Aquatic Center 												
November 19, 2020	<ul style="list-style-type: none"> ▪ Council confirms Measure V project priorities and approves funding allocations. (<i>Resolution 2019-232</i>) <table border="1" data-bbox="657 678 1401 926"> <thead> <tr> <th data-bbox="657 678 1005 716">Project</th> <th data-bbox="1005 678 1198 716">Amount</th> <th data-bbox="1198 678 1401 716">Timeline</th> </tr> </thead> <tbody> <tr> <td data-bbox="657 716 1005 785">Aquatic Center</td> <td data-bbox="1005 716 1198 785">\$55M</td> <td data-bbox="1198 716 1401 785">2019-2024</td> </tr> <tr> <td data-bbox="657 785 1005 854">Multi-Gen Rec Center</td> <td data-bbox="1005 785 1198 854">\$40M</td> <td data-bbox="1198 785 1401 854">2024-2028</td> </tr> <tr> <td data-bbox="657 854 1005 926">Operations & Maintenance</td> <td data-bbox="1005 854 1198 926">\$40M</td> <td data-bbox="1198 854 1401 926">2024-2037</td> </tr> </tbody> </table> <p data-bbox="657 926 1401 1003">Note: Timelines may shift based on future Council direction regarding pay-go projects.</p>	Project	Amount	Timeline	Aquatic Center	\$55M	2019-2024	Multi-Gen Rec Center	\$40M	2024-2028	Operations & Maintenance	\$40M	2024-2037
Project	Amount	Timeline											
Aquatic Center	\$55M	2019-2024											
Multi-Gen Rec Center	\$40M	2024-2028											
Operations & Maintenance	\$40M	2024-2037											
June 16, 2020	<ul style="list-style-type: none"> ▪ Council approves one-time use of Measure V to fund General Fund deficit resulting from the COVID-19, \$2.2M. Council directs staff to repay the funds within three years. (<i>Resolution 2020-105</i>) 												
August 18, 2020	<ul style="list-style-type: none"> ▪ Council approved the Aquatic Center Final Conceptual Plan with a not-to-exceed budget of \$65 million, including contingency and soft costs, \$55M from Measure V and \$10M from Developer's Contribution. (<i>Resolution 2020-154</i>) 												
December 15, 2020	<ul style="list-style-type: none"> ▪ Council approved \$500,000 Small Business Grant; returning for further discussion for funding at midyear. (<i>Resolution 2020-215</i>) 												
<p data-bbox="297 1451 581 1514">March 23 (capital five year plan approval)</p> <p data-bbox="297 1514 581 1577">May 16 (budget approval)</p>	<ul style="list-style-type: none"> ▪ Legacy <i>Fields</i>: Per Council direction, staff will proceed with construction of Phase 1E including optional improvements for \$17.1 million using debt financing funded by Measure V. Bid documents will be finalized and the project will be put out to bid in Fall 2021. Construction is estimated to take 12-18 months with completion tentatively set for Fall/Winter 2022. <p data-bbox="704 1682 1036 1713"><u>Phase 1E Scope of Work</u></p> <ol style="list-style-type: none"> <li data-bbox="704 1713 1370 1780">a. Eastern Wagon Wheel Improvements (to match Western Wagon Wheel) <ol style="list-style-type: none"> <li data-bbox="753 1780 1273 1814">1. Fields 3, 4 and 5 fencing and paving <li data-bbox="753 1814 1078 1848">2. Renovation of Field 1 <li data-bbox="753 1848 1078 1879">3. Renovation of Field 2 												

Date	Action
	<ol style="list-style-type: none"> 4. Paving, parking lot access and shade structures for all fields 5. Restroom/Concession Building and plaza area 6. Electrical infrastructure work for all fields 7. Sport field and pathway lighting <p>b. Parking Lot Improvements</p> <ol style="list-style-type: none"> 1. Pave and stripe four (4) existing gravel parking lots 2. Underground electrical infrastructure work for future vehicle charging stations 3. Construct new secondary exit at southern end of complex 4. Construct (1) overflow gravel parking lot fully improved overflow parking lot to the northwest of the soccer fields 5. Roadway & Sidewalk Top Seal 6. Slurry seal and stripe spine road 7. Slurry seal and repair existing asphalt sidewalk <p>c. Wayfinding, Signage & Sponsorship Opportunities Package</p> <ol style="list-style-type: none"> 1. Vehicular Approach and Experience 2. Pedestrian Approach and Experience 3. Field Identification Markers 4. Informational Kiosks, Photo ops, Branding <p>d. Other Critical Improvements</p> <ol style="list-style-type: none"> 1. Sump pump to address flooding along Tracy Boulevard 2. Electrical improvements to Maintenance Yard <p>▪ <i>Multi-Generational Recreational Center:</i> Per Council direction, staff will proceed with a phased approach to constructing this project with Phase 1 completion goal of 2023. Phase 1 includes \$3.9 million of committed Measure V funding, \$4 million in public benefit money from Prologis, and another \$17 million from Measure V (estimated budget for Phase 1 is \$24.9 million). Staff will return to the City Council with a request for policy direction on the project including site selection and scope of Phase 1. After the scope and site location are determined, staff will issue a Request for Proposals (RFP) to begin design of Phase 1. The remaining phase(s) will be on hold until additional funding is available after 2028 and the completion of the Aquatics Center; estimated total not to exceed budget of \$40 million.</p> <p>▪ <i>Aquatics Center:</i> Per Council direction, staff will continue to work on a phased approach to the Aquatics Center project with Surland Communities, LLC (Developer). Depending on</p>

Date	Action
	<p>Council direction, a phasing plan could see the Phase 1 open by 2026. Phase 2 would be completed by 2028 for the total not to exceed budget of \$65 million, including contingency and soft costs; funded from \$55 million of Measure V and \$10 million in developer contribution.</p> <ul style="list-style-type: none"> <li data-bbox="613 474 1425 1066">▪ <i>Nature Park</i>: The Nature Park is now considered a Measure V major amenity project as a “future funded” in 2030 outside the five year CIP Outlook. There is approximately \$375,000 in the budget from the Swainson’s Hawk Habitat Mitigation Fund that can be used for initial planning this project. Staff is still working on determining if this funding can be spent on design and/or construction. Also, there may be an opportunity to utilize other community benefit funds in the amount of \$200,000 from the Holly Commerce project. Should Council decide to allocate this community benefit money, staff can return with options for project planning that may include, amongst other things, partnering with a nursery to purchase and maintain tree seeds for future use contract grow trees for the project. This strategy is common practice for landscape projects that have long timeline for completion or site conditions that do not allow for trees to be planting for a substantial amount of time.

RECOMMENDATION

Staff recommends that Committee receive the FY 2021-22 unaudited first quarter, September 30, 2021, for Measure V.

Prepared by: Felicia Galindo, Budget Officer

ATTACHMENTS

Attachment A: Measure V Accumulated Total Unaudited 1st Quarter FY 2021-22

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
REGULAR MEETING**

October 18, 2021

AGENDA ITEM 7.A

REQUEST

SELECT A NEW DATE IN JANUARY FOR A SPECIAL MEETING OF THE MEASURE V RESIDENT OVERSIGHT COMMITTEE, DUE TO THE REGULARLY SCHEDULED MEETING DATE, AS SET BY THE BYLAWS, FALLING ON A HOLIDAY

BACKGROUND

The Bylaws of the Measure V Resident Oversight Committee states that the committee will meet quarterly on the third Monday in January, April, July and October. The third Monday in January is a holiday, and the committee will need to select another date in January to hold a Special meeting.

DISCUSSION

Per the Measure V Resident Oversight Committee Bylaws, paragraph G - Meetings, the committee will meet a minimum of four times a year, on a quarterly basis on the third Monday in January, April, July and October at 5:30 p.m. at City Hall Room 109.

The third Monday in January (17th) is the Martin Luther King Jr. holiday, and the city offices are closed. Due to the regularly scheduled meeting falling on a holiday, it is in the best interest of the committee to hold a special meeting and select another date in January to meet.

RECOMMENDATION

It is recommended that the Measure V Resident Oversight Committee select a date in January to hold a special meeting due to the regularly scheduled meeting falling on a holiday.

Prepared by: Felicia Galindo, Budget Officer

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
REGULAR MEETING**

October 18, 2021

AGENDA ITEM 8.A

REQUEST

RECEIVE LIST OF SMALL BUSINESS GRANTS FUNDED FROM MEASURE V

BACKGROUND

The Measure V Resident's Oversight Committee meets quarterly to review actuals from the prior quarters. The scope of this discussion is "to review the expenditure of the revenue from this transactions and use tax" in accordance with the Committee's scope in Section 6.28.170 of the Tracy Municipal Code (TMC).

DISCUSSION

Present list of recipients of the small business grants funded from Measure V as requested by committee members at the August 16th special meeting.

RECOMMENDATION

Staff recommends the committee receive the list of recipients of grants funded from Measure V.

Prepared by: Felicia Galindo, Budget Officer

ATTACHMENTS

Attachment A: Measure V Small Business Loan Recipients

City of Tracy - Measure V**Small Business Relief Grant Program**

DATE	AMOUNT	VDR NAME/ITEM DESC	COMMENTS
05/12/2021	5,000.00	WorkVine209	City of Tracy Small Business R
05/12/2021	5,000.00	Lisa Marie Bates	City of Tracy Small Business R
05/12/2021	5,000.00	G S Dental Group Inc	City of Tracy Small Business R
05/12/2021	5,000.00	Janis DeRoche	City of Tracy Small Business R
05/12/2021	5,000.00	Tracy Oanh Huynh	City of Tracy Small Business R
05/12/2021	5,000.00	Jacob Magplong	City of Tracy Small Business R
05/12/2021	5,000.00	PCMCi Solutions Inc	City of Tracy Small Business R
05/12/2021	5,000.00	Mitchell Lee Seitz Sr	City of Tracy Small Business R
05/12/2021	5,000.00	Michael L Beckley DDS	City of Tracy Small Business R
05/12/2021	5,000.00	G A International Inc	City of Tracy Small Business R
05/12/2021	5,000.00	Alexander Pritsky	City of Tracy Small Business R
05/12/2021	5,000.00	Simply Sweet Repeats LLC	City of Tracy Small Business R
05/12/2021	5,000.00	The Coachworks Inc	City of Tracy Small Business R
04/21/2021	5,000.00	Tommy Nguyen	City of Tracy Small Business R
04/21/2021	5,000.00	Four Seasons Nail Spa Inc	City of Tracy Small Business R
03/31/2021	5,000.00	CFT Fitness Inc	City of Tracy Small Business R
03/31/2021	5,000.00	Sandy Noemi Alcaraz	City of Tracy Small Business R
03/31/2021	5,000.00	Iron Circle Sandblasting	City of Tracy Small Business R
03/31/2021	5,000.00	Kyung H Park	City of Tracy Small Business R
03/31/2021	5,000.00	80 Percent What You Eat Inc	City of Tracy Small Business R
03/31/2021	5,000.00	CanRoz Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Nirvaana LLC	City of Tracy Small Business R
03/24/2021	5,000.00	Magic Cutz	City of Tracy Small Business R
03/24/2021	5,000.00	Jian Chen	City of Tracy Small Business R
03/24/2021	5,000.00	Drilling & Trenching Supply Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Welstand Partners Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Elizabeth U Valadez	City of Tracy Small Business R
03/24/2021	5,000.00	Anne Duong	City of Tracy Small Business R
03/24/2021	5,000.00	Thu Cao Le	City of Tracy Small Business R
03/24/2021	5,000.00	Batra Exporters Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Montessori School of Tracy Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Eyebrow Plus Inc	City of Tracy Small Business R
03/24/2021	5,000.00	A4 Capital LLC	City of Tracy Small Business R
03/24/2021	5,000.00	Casa Grande Mexican Restaurant	City of Tracy Small Business R
03/24/2021	5,000.00	Chase dental Group Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Meticulous Medical Inc	City of Tracy Small Business R
03/24/2021	5,000.00	Cathrine Oclassen	City of Tracy Small Business R
03/24/2021	5,000.00	Lauren Ibarra	City of Tracy Small Business R
03/10/2021	5,000.00	Popo's and Papa's	City of Tracy Small Business R
03/10/2021	5,000.00	Kelly Leanos & Raul Leanos	City of Tracy Small Business R
03/10/2021	5,000.00	Groves Eden Corp	City of Tracy Small Business R
03/10/2021	5,000.00	Groves Eden Corp	City of Tracy Small Business R
03/10/2021	5,000.00	Law Offices of Sidney L Alegre PLC	City of Tracy Small Business R
03/10/2021	5,000.00	Briana Sepulveda	City of Tracy Small Business R
03/10/2021	5,000.00	Brix Entertainment Inc	City of Tracy Small Business R
02/24/2021	5,000.00	Truong X Le	City of Tracy Small Business R

City of Tracy - Measure V**Small Business Relief Grant Program**

DATE	AMOUNT	VDR NAME/ITEM DESC	COMMENTS
02/24/2021	5,000.00	Ryan DeRoche	City of Tracy Small Business R
02/24/2021	5,000.00	Joe A Cisneroz	City of Tracy Small Business R
02/24/2021	5,000.00	Paramjit Singh	City of Tracy Small Business R
02/24/2021	5,000.00	Hai Q Le	City of Tracy Small Business R
02/10/2021	5,000.00	Abc Petroleum Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Pretzel Power Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Gabriela Rodriguez	City of Tracy Small Business R
02/10/2021	5,000.00	R & L Professional Group Inc	City of Tracy Small Business R
02/10/2021	5,000.00	GK BBQ Restaurant Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Balaji Consulting LLC	City of Tracy Small Business R
02/01/2021	5,000.00	Marianna Craig	City of Tracy Small Business R
02/01/2021	5,000.00	Norris & Phavina Lao	City of Tracy Small Business R
02/10/2021	5,000.00	Elaine Pombo	City of Tracy Small Business R
02/10/2021	5,000.00	Town & Country Cafe Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Athletic Perfection LLC	City of Tracy Small Business R
02/10/2021	5,000.00	Bistro 135 Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Emil G Jr Villaroman, DDA, APC	City of Tracy Small Business R
02/10/2021	5,000.00	Denventures Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Endocrew Inc	City of Tracy Small Business R
02/10/2021	5,000.00	Peace Love Yoga LLC	City of Tracy Small Business R
02/10/2021	5,000.00	Ok Kee Pak	City of Tracy Small Business R
02/10/2021	5,000.00	OK Bay LLC	City of Tracy Small Business R
02/10/2021	5,000.00	Minh Dinh	City of Tracy Small Business R
02/10/2021	5,000.00	Lan Huynh	City of Tracy Small Business R
02/10/2021	5,000.00	Gary A Riccomi	City of Tracy Small Business R
02/10/2021	5,000.00	MoneyHungry LLC	City of Tracy Small Business R
02/10/2021	5,000.00	Ipatissier LLC	City of Tracy Small Business R
02/10/2021	5,000.00	MZR LLC	City of Tracy Small Business R
02/10/2021	5,000.00	Elisa M Navarrete	City of Tracy Small Business R
02/10/2021	5,000.00	Duc C Nguyen MD Inc	City of Tracy Small Business R
02/10/2021	5,000.00	M Rose Inc	City of Tracy Small Business R
02/03/2021	5,000.00	Juniors Downtown LLC	City of Tracy Small Business R
02/03/2021	5,000.00	Samantha Lynn	City of Tracy Small Business R
01/27/2021	5,000.00	Heather Foley	City of Tracy Small Business R
01/27/2021	5,000.00	Blazer Exhibits & Graphics Inc	City of Tracy Small Business R
01/27/2021	5,000.00	Lata Karir DDS PC	City of Tracy Small Business R
01/27/2021	5,000.00	Alonso Avina	City of Tracy Small Business R
01/21/2021	5,000.00	Classic Gymnastics LLC	City of Tracy Small Business R
01/21/2021	-5,000.00	Classic Gymnastics LLC	City of Tracy Small Busine
01/08/2021	5,000.00	Lorraine Lynn LLC	City of Tracy Small Business R
01/08/2021	5,000.00	Autumn Benitez	City of Tracy Small Business R
01/08/2021	5,000.00	Nunes Pro Fitness LLC	City of Tracy Small Business R
01/08/2021	5,000.00	California Motorz LLC	City of Tracy Small Business R
01/08/2021	5,000.00	Alyssa Babauta	City of Tracy Small Business R
01/08/2021	5,000.00	Amrit S Basi DMD Corp	City of Tracy Small Business R
01/08/2021	5,000.00	Zhong Ying Wei	City of Tracy Small Business R

City of Tracy - Measure V

Small Business Relief Grant Program

DATE	AMOUNT	VDR NAME/ITEM DESC	COMMENTS
01/08/2021	5,000.00	Classic Gymnastics LLC	City of Tracy Small Business R
01/08/2021	5,000.00	Five Star Print & Sign Llc	City of Tracy Small Business R
01/08/2021	5,000.00	Joshua Solomon, DDS, MS, Dental Corp	City of Tracy Small Business R
01/08/2021	5,000.00	Steven L Dean	City of Tracy Small Business R
01/08/2021	5,000.00	Saigon Restaurant	City of Tracy Small Business R
01/08/2021	5,000.00	Debra Spoulos	City of Tracy Small Business R
01/08/2021	5,000.00	Ghulam Abbas Abbas	City of Tracy Small Business R
01/08/2021	5,000.00	Shailaja Singh DDS Inc	City of Tracy Small Business R
01/08/2021	5,000.00	Folashade Bamidele-Akinyemi DMD Inc	City of Tracy Small Business R
01/08/2021	5,000.00	Main Street Music Inc	City of Tracy Small Business R
	<u>500,000.00</u>		

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
REGULAR MEETING**

October 18, 2021

AGENDA ITEM 9.A

REQUEST

**DISCUSS ANNUAL REPORT TO CITY COUNCIL, SELECT SUB-COMMITTEE
AND SELECT A DATE FOR A SPECIAL MEETING**

BACKGROUND

The role of the Oversight Committee is to review the independent financial audit of the City that includes revenue raised by Measure V and other financial reports necessary to advise the City Council of its findings and make recommendations during the term of the Committee. The Committee will present an annual written report documenting its findings to the City Council in August of each year or when reasonably possible thereafter based upon availability of data needed for the annual written report.

DISCUSSION

Per Measure V By-Laws, paragraph B The Committee will present an annual report to council. The annual report to City Council is scheduled for January 18th and it is recommended that the committee select a sub-committee, comprised of two members, to compile the report that will be presented to the committee at a special meeting.

The committee will need to select a date for a special meeting in December to review the report prior to being presented to City Council.

RECOMMENDATION

Staff recommends that Committee select sub-committee members to compile the annual report to City Council and select a date in December to hold a special meeting.

Prepared by: Felicia Galindo, Budget Officer

MEASURE V RESIDENTIAL OVERSIGHT COMMITTEE MEETING
 Q1 FY 21-22 (AS OF 10-12-2021)
 ACCUMULATED TOTALS FOR MEASURE V AS OF 09/30/2021 (UNAUDITED)

Council Action	Timeline	Committed	Program Funded	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual (unaudited) FY 2021	Actual (unaudited) FY 2022 Q1	Accumulated Fund Balance as of 10/12/2021	
Revenue											
Measure V Local Sales Tax				\$ (47,706,351)	\$ 1,952,527	\$ 9,022,126	\$ 10,853,130	\$ 10,735,036	\$ 14,026,197	\$ 1,117,335	\$ -
Interest Earnings				\$ (234,673)		\$ 85,175	\$ 126,648	\$ 22,850	\$ -		\$ -
Total				\$ (47,941,024)	\$ 1,952,527	\$ 9,022,126	\$ 10,938,305	\$ 10,861,684	\$ 14,049,047	\$ 1,117,335	\$ -
Expense											
	Council Reso #	Fiscal Years									
.50 Senior Accountant	2017-273	2018-2037	\$ 1,500,000			\$ -	\$ -	\$ -	\$ -		
1.0 Parks Planning Development Manager	2018-043	2019-2037	\$ 5,000,000	\$ (561,240)		\$ 170,809	\$ 168,751	\$ 182,621	\$ 39,058 *		
1.0 Senior Maintenance Worker Parks	2018-197	2019-2037	\$ 2,500,000	\$ (242,342)		\$ -	\$ 74,762	\$ 131,619	\$ 35,960 *		
Operations and Maintenance for amenities	2019-232	2024-2037	\$ 40,000,000								\$ -
*staffing cost have a moderate 2% inflation; actuals reflect current MOU contracts											
Aquatic Center (CIP 78054A)	2018-043	2018-2026	\$ 1,000,000	\$ (1,000,000)			\$ 36,392	\$ 5,456			
Aquatic Center (CIP 78054B)	2019-232	2018-2026	\$ 55,000,000	\$ (14,000,000)							\$ (14,958,152)
Borrow for COVID	2020-154	2021	\$ 2,200,000	\$ -							\$ -
Small Business Relief Grant	2020-215	2021	\$ 500,000	\$ (500,000)				\$ 500,000			\$ -
Legacy Fields land purchase	2019-104	2020	\$ 1,833,600	\$ (1,833,600)		\$ 1,833,600					
Legacy Fields Sports Complex (CIP 78163)	2018-044	2018-2021	\$ 3,662,068	\$ (3,662,068)	\$ 3,178,651	\$ 483,417					
	2018-043;										
Legacy Fields Sports Complex (CIP 78164)	2018-146	2018-2020	\$ 6,400,000	\$ (6,400,000)	\$ 20,205	\$ 3,075,820	\$ 2,417,581	\$ 879,579			
Legacy Fields Sports Complex (CIP 78185)		2021-2022		\$ (411,254)				\$ 117	\$ 411,137		\$ (6,816)
MutiGen Recreation Center (CIP 78178)	2018-043	2018-2026	\$ 4,000,000	\$ (4,000,000)	\$ 110,056						
MutiGen Recreation Center (CIP 78178)	2018-232	2026-2030	\$ 36,000,000	\$ (14,379,058)							\$ (18,269,002)
Senior Center Construction Contract (CIP 78155)	2018-141; 2018-021	2018	\$ (950,000)	\$ (951,463)		\$ 733,633	\$ 216,306				\$ (1,524)
Total			\$ 158,645,668	\$ (47,941,024)	\$ -	\$ 3,308,912	\$ 6,297,279	\$ 2,913,792	\$ 1,699,392	\$ 486,155	\$ (33,235,493)
Cummulative Measure V Fund Balance			\$ (158,645,668)	\$ 0	\$ 1,952,527	\$ 5,713,213	\$ 4,641,026	\$ 7,947,891	\$ 12,349,655	\$ 631,180	\$ 33,235,493

Fund balance 107
 Fund Balance 307

Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Unaudited FY 2021	Unaudited FY2022
\$ 1,952,527	\$ 7,550,251	\$ 3,811,306	\$ 302,828	\$ 183,055	\$ 1,225,371
\$ 1,952,527	\$ 115,491	\$ 8,495,461	\$ 19,951,830	\$ 32,421,259	\$ 32,010,122
\$ 0	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)

\$ -