


**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending May 31, 2022

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.000%	41,277,004.56	41,277,004.56
2. TREASURER'S INVESTMENTS				384,889,939.60	375,105,388.61
<b>Total - Pooled Investments</b>	548	1.50	1.238%	<b>426,166,944.16</b>	<b>416,382,393.17</b>
3. PROCEEDS FROM BOND ISSUES				79,508,105.84	79,508,105.84
<b>Total - Non-Pooled Investments</b>				<b>79,508,105.84</b>	<b>79,508,105.84</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>505,675,050.00</b>	<b>495,890,499.01</b>

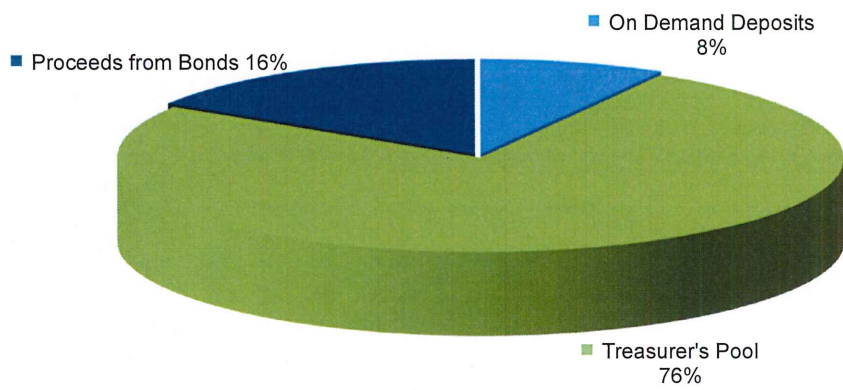
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

7-28-2022  
Date

Reviewed By:   
Date: 7/28/2022

**City of Tracy - Investment Summary**  
**May 31, 2022 \$495,890,499.01 Market Value**



## 2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

May 31, 2022

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)
<b>WELLS FARGO, Sweep</b>		0	0.00%	<b>39,981,562.56</b>	39,981,562.56
<b>WELLS FARGO, Checking</b>				<b>1,295,442.00</b>	1,295,442.00
<b>CHANDLER ASSET MNGT (120)</b>	*	732	1.91%	<b>144,581,275.35</b>	140,230,218.36
<b>J.P. Morgan Securities (992)</b>	*	507	0.62%	<b>81,453,275.74</b>	79,118,360.03
<b>INVESCO</b>	*	942	1.79%	<b>86,131,657.59</b>	83,033,079.30
<b>LOCAL AGENCY INVESTMENT FUND</b>		1	0.73%	<b>68,679,924.12</b>	68,679,924.12
<b>CAMP</b>		1	0.82%	<b>4,043,806.80</b>	4,043,806.80

\*Priced by US BANK

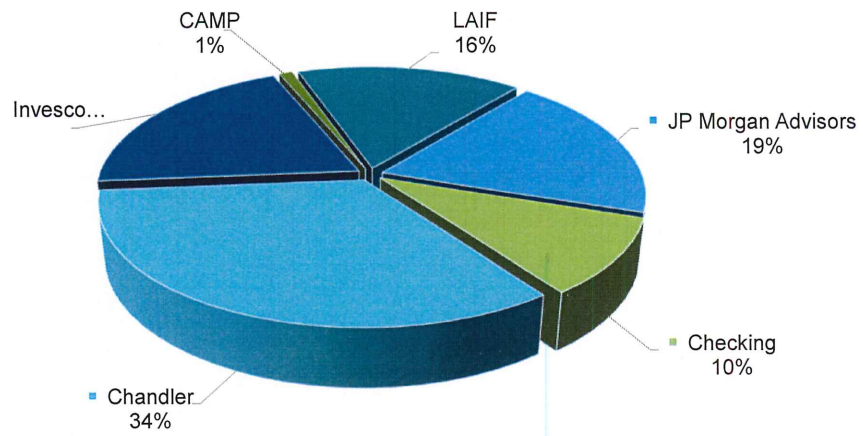
11/21 Data 2 yr Treasury	2.48%		
11/21 Data GVOA/BV10	2.37%	BV10	2.84%

### Five Largest Corp.Issuer Exposures

Bank of America Corp	1.75%
Citigroup Inc	1.39%
Caterpillar Inc.	1.35%
J.P. Morgan	0.99%
Goldman Sachs Inc.	0.93%

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>426,166,944.16</b>	<b>416,382,393.17</b>
<b>GASB 31 343,024,788.87</b>	<b>LAST MONTH</b>	409,888,466.14	400,974,849.77
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	16,278,478.02	15,407,543.40
	<b>AVERAGE INTEREST RATE</b>	1.238%	
	<b>AVERAGE DAYS TO MATURITY</b>	548	

**City of Tracy's Investments**  
**May 31, 2022 \$416,382,393.17 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

5/31/2022

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 170,829.41	170,796.89	\$ 32.52
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 609,833.94	609,718.22	\$ 115.72
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 229,420.83	229,377.34	\$ 43.49
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 99,242.44	99,223.64	\$ 18.80
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,382,345.68	2,381,893.58	\$ 452.10
CFD-89-1 2003 Series A	Senior Lein	\$ 662,234.05	662,134.11	\$ 99.94
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 477,415.00	16.32	\$ 477,398.68
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 1,198,479.55	1,198,252.07	\$ 227.48
Tracy CFD 98-1		\$ 8,385,578.83	3,724,883.75	\$ 4,660,695.08
Tracy CFD 98-1 2011A	2005-A	\$ 268,995.84	268,944.78	\$ 51.06
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 411,327.27	411,249.21	\$ 78.06
TOPJPA 2005 Series C	2000-01 Presidio	\$ 479,309.97	479,219.02	\$ 90.95
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.97	340,800.08	\$ (340,799.11)
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,620,131.81	1,619,824.38	\$ 307.43
Tracy LOB 2011-1		\$ 844,758.82	844,598.52	\$ 160.30
Tracy CFD 2011A		\$ 1,610,837.80	1,610,532.13	\$ 305.67
Successor Agency-CDA 2016		\$ 711.47	711.41	\$ 0.06
Tracy Hills CFD 2016		\$ 13,443,116.96	11,810,420.50	\$ 1,632,696.46
CFD 2006-01 Phase II		\$ 2,655,200.72	2,336,457.81	\$ 318,742.91
ECFD 2o16-2		\$ 17,081,400.20	16,348,702.87	\$ 732,697.33
CFD 2021-1 Hillview		\$ 6,868,352.58	-	\$ 6,868,352.58
2022 Lease Rev Bonds		\$ 20,008,581.70	\$ -	\$ 20,008,581.70
Total		\$ 79,508,105.84	45,147,756.63	\$ 34,360,349.21

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 79,508,105.84
	LAST MONTH	45,147,756.63
	Increase(Decrease) From Last Month	\$ 34,360,349.21

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

May 31, 2022

#### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 04/22</b>	541	1.48	0.986%	410,951,320.71	400,124,242.72	10,827,077.99
<b>Current Month 05/22</b>	548	1.50	0.000%	426,166,944.16	416,382,393.17	9,784,550.99
FISCAL YEAR AVERAGE	526	1.44	0.900%	381,800,693.77	\$378,658,797.22	3,141,896.55

#### HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
297,795,691.09	295,780,576.08	<b>March, 2021</b>	350,191,747.93	348,176,632.92
309,281,687.20	307,318,529.77	<b>April, 2021</b>	361,154,251.39	359,191,093.96
334,461,422.55	332,511,885.27	<b>May, 2021</b>	393,420,271.68	391,470,734.40
344,503,758.83	343,024,788.87	<b>June, 2021</b>	402,985,325.51	401,468,355.55
337,435,738.00	335,795,708.98	<b>July, 2021</b>	397,819,735.03	396,179,706.01
338,269,160.00	335,580,828.00	<b>August, 2021</b>	390,247,153.86	388,607,124.84
342,208,452.53	341,407,657.31	<b>September, 2021</b>	388,826,405.36	388,015,566.02
348,186,447.45	348,403,853.53	<b>October, 2021</b>	387,944,114.62	38,811,520.70
372,445,913.56	373,128,450.09	<b>November, 2021</b>	412,681,846.21	413,364,382.74
404,246,382.79	405,377,501.16	<b>December, 2021</b>	456,980,363.66	458,111,482.03
399,708,565.66	403,114,776.38	<b>January, 2022</b>	458,084,409.99	461,490,620.71
405,254,623.81	409,992,125.04	<b>February, 2022</b>	459,209,522.64	463,947,024.07
400,974,849.77	409,888,466.14	<b>March, 2022</b>	452,170,575.78	461,084,192.15
400,124,242.72	410,951,320.71	<b>April, 2022</b>	445,271,999.35	456,099,077.34
416,382,393.17	426,166,944.16	<b>May, 2022</b>	495,890,499.01	505,675,050.00

	Total <u>Current Month</u>	Total <u>FY 21-22</u>	Total <u>FY 20-21</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>
INTEREST EARNINGS	<b>401,311.41</b>	2,275,603.13	3,392,472.53	5,001,689.24	5,467,763.60
Pooled Investments					
Interest Earnings Net	<b>55,184.58</b>	248,358.65	119,266.91	545,110.15	25,044.87
Pooled Investments					
Gain (loss) on sale					

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending May 31, 2022

---

### Sector/Quality Distribution

---

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	25.7%	Treasury
Agency	22.2%	AA+
LAIF	17.4%	NR
Corporate	16.5%	AA-
Money Market Funds	12.9%	TSY
ABS	2.5%	
CAMP	1.0%	NR
Supranationals	0.8%	
Negotiable CD	0.5%	
Municipal Bonds	0.5%	AAA
Commercial Paper	0.0%	AAA
CMO	0.0%	
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

---

### Duration/Maturity Distribution

% of Portfolio

---

<u>Years</u>	<u>Maturity</u>
0 - .25	31.8%
.25 - .50	2.2%
.5 - 1	9.1%
1 year - 2 year	29.7%
2 year - 3 year	12.0%
3 year - 4 year	8.3%
4 year - 5 year	6.9%
5 year +	0.0%