


**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending September 30, 2022

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.000%	37,744,328.47	37,744,328.47
2. TREASURER'S INVESTMENTS				402,013,688.09	385,254,627.17
<b>Total - Pooled Investments</b>	542	1.49	1.376%	<b>439,758,016.56</b>	<b>422,998,955.64</b>
3. PROCEEDS FROM BOND ISSUES				50,935,684.02	50,935,684.02
<b>Total - Non-Pooled Investments</b>				<b>50,935,684.02</b>	<b>50,935,684.02</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>490,693,700.58</b>	<b>473,934,639.66</b>

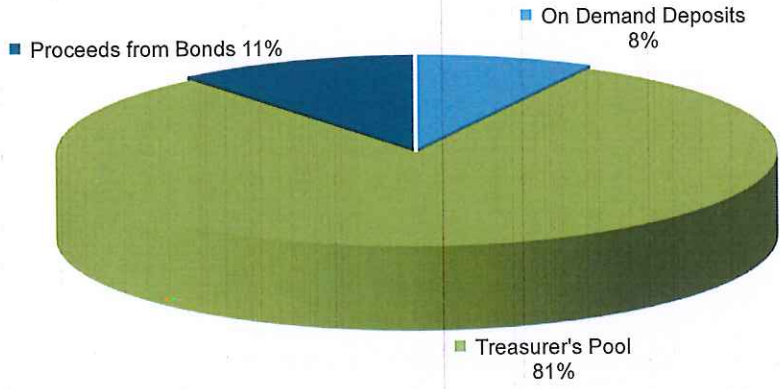
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

11-16-2022  
Date

Reviewed By:   
Date: 11/15/2022

**City of Tracy - Investment Summary**  
**September 30, 2022 \$473,934,639.66 Market Value**



## 2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

September 30, 2022

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
WELLS FARGO, Sweep		0	0.00%	<b>37,277,750.47</b>	37,277,750.47	
WELLS FARGO, Checking				<b>466,578.00</b>	466,578.00	
CHANDLER ASSET MNGT (120)	*	1.36	723	1.57%	<b>145,190,128.62</b>	137,663,314.08
J.P. Morgan Securities (992)	*	1.26	489	1.25%	<b>97,615,618.12</b>	93,821,532.22
INVESCO	*	1.29	887	2.02%	<b>86,329,570.96</b>	80,891,410.48
LOCAL AGENCY INVESTMENT FUND			1	1.24%	<b>68,808,507.32</b>	68,808,507.32
CAMP			1	2.61%	<b>4,069,863.07</b>	4,069,863.07

\*Priced by US BANK

2 yr Treasury 3.56%

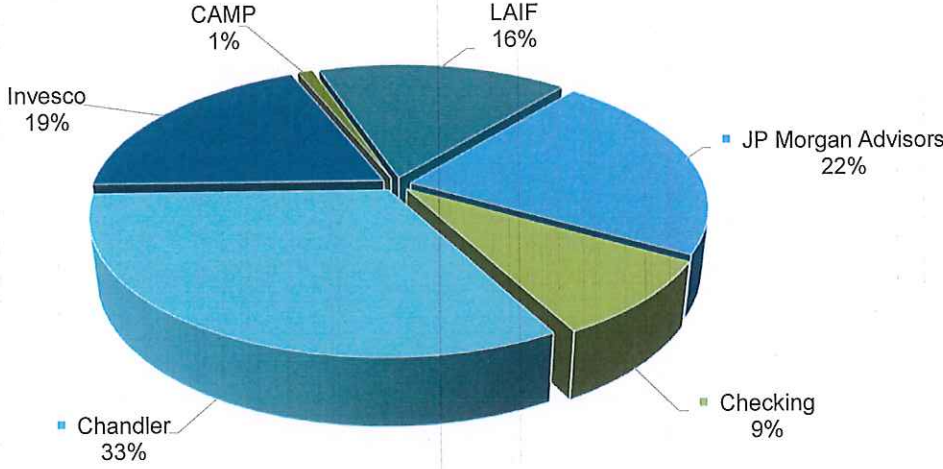
GVA0 4.25% BV10 4.57%

### Five Largest Corp.Issuer Exposures

Bank of America Corp	2.47%
Citigroup Inc	1.35%
Caterpillar Inc	1.31%
Goldman Sachs	0.93%
Royal Bank of Canada	0.94%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>439,758,016.56</b>	<b>422,998,955.64</b>
GASB 31 494,971,698.84	LAST MONTH	434,352,343.74	421,263,686.39
	INCREASE(DECREASE) FROM LAST MONTH	5,405,672.82	1,735,269.25
	AVERAGE INTEREST RATE	1.376%	
	AVERAGE DAYS TO MATURITY	542	

**City of Tracy's Investments**  
**September 30, 2022 \$422,998,955.54 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

September 30, 2022

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 110,642.70	\$ 302,021.29	\$ (191,378.59)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 387,044.19	\$ 611,458.07	\$ (224,413.88)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 230,440.48	\$ 230,031.86	\$ 408.62
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 77,328.91	\$ 137,703.06	\$ (60,374.15)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,396,318.50	\$ 2,392,069.28	\$ 4,249.22
CFD-89-1 2003 Series A	Senior Lein	\$ 664,575.65	\$ 663,637.27	\$ 938.38
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 207.23	\$ 206.88	\$ 0.35
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 911,018.12	\$ 1,517,809.44	\$ (606,791.32)
Tracy CFD 98-1		\$ 1,277,923.59	\$ 1,275,658.48	\$ 2,265.11
Tracy CFD 98-1 2011A	2005-A	\$ 111,465.78	\$ 111,268.24	\$ 197.54
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 413,155.31	\$ 412,422.73	\$ 732.58
TOPJPA 2005 Series C	2000-01 Presidio	\$ 116,786.84	\$ 1,019,363.66	\$ (902,576.82)
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 1.02	\$ 1.02	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,066,844.82	\$ 1,167,255.18	\$ (100,410.36)
Tracy LOB 2011-1		\$ 185,230.04	\$ 847,008.61	\$ (661,778.57)
Tracy CFD 2011A		\$ 1,164,785.55	\$ 1,615,127.85	\$ (450,342.30)
Successor Agency-CDA 2016		\$ 1,070.66	\$ 1,068.85	\$ 1.81
Tracy Hills CFD 2016		\$ 11,596,608.30	\$ 13,494,551.15	\$ (1,897,942.85)
CFD 2006-01 Phase II		\$ 2,187,794.33	\$ 2,655,233.05	\$ (467,438.72)
ECFD 2016-2		\$ 4,971,285.92	\$ 5,670,286.85	\$ (699,000.93)
CFD 2021-1 Hillview		\$ 6,758,182.32	\$ 6,868,436.32	\$ (110,254.00)
2022 Lease Rev Bonds		\$ 16,306,973.76	\$ 16,306,895.24	\$ 78.52
<b>Total</b>		<b>\$ 50,935,684.02</b>	<b>57,299,514.38</b>	<b>\$ (6,363,830.36)</b>

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 50,935,684.02</b>
	<b>LAST MONTH</b>	<b>57,299,514.38</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ (6,363,830.36)</b>

# STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2022

## TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 08/22</b>	567	1.55	1.356%	434,352,343.74	421,263,686.39	13,088,657.35
<b>Current Month 09/22</b>	542	1.49	1.376%	439,758,016.56	422,998,955.64	16,759,060.92
<b>FISCAL YEAR AVERAGE</b>	554	1.52	1.317%	437,465,457.95	\$424,143,016.94	13,322,441.01

## HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
344,503,758.83	343,024,788.87	<b>June, 2021</b>	402,985,325.51	401,468,355.55
337,435,738.00	335,795,708.98	<b>July, 2021</b>	397,819,735.03	396,179,706.01
338,269,160.00	335,580,828.00	<b>August, 2021</b>	390,247,153.86	388,607,124.84
342,208,452.53	341,407,657.31	<b>September, 2021</b>	388,826,405.36	388,015,566.02
348,186,447.45	348,403,853.53	<b>October, 2021</b>	387,944,114.62	38,811,520.70
372,445,913.56	373,128,450.09	<b>November, 2021</b>	412,681,846.21	413,364,382.74
404,246,382.79	405,377,501.16	<b>December, 2021</b>	456,980,363.66	458,111,482.03
399,708,565.66	403,114,776.38	<b>January, 2022</b>	458,084,409.99	461,490,620.71
405,254,623.81	409,992,125.04	<b>February, 2022</b>	459,209,522.64	463,947,024.07
400,974,849.77	409,888,466.14	<b>March, 2022</b>	452,170,575.78	461,084,192.15
400,124,242.72	410,951,320.71	<b>April, 2022</b>	445,271,999.35	456,099,077.34
416,382,393.17	426,166,944.16	<b>May, 2022</b>	495,890,499.01	505,675,050.00
427,343,904.53	439,050,137.81	<b>June, 2022</b>	494,971,698.84	506,677,932.12
428,166,408.78	438,286,013.55	<b>July, 2022</b>	496,184,605.51	506,304,210.28
421,263,686.39	434,352,343.74	<b>August, 2022</b>	478,562,747.30	491,651,404.65
422,998,955.64	439,758,016.56	<b>September, 2022</b>	473,934,639.66	490,693,700.58

	Total <u>Current Month</u>	Total <u>FY 22-23</u>	Total <u>FY 21-22</u>	Total <u>FY 20-21</u>	Total <u>FY 19-20</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	<b>659,830.43</b>	1,195,703.66	2,415,968.87	3,392,472.53	5,001,689.24
Pooled Investments					
Gain (loss) on sale	<b>(17,100.54)</b>	(10,074.43)	175,780.70	119,266.91	545,110.15
Amortization/Accretion	(80,954.50)	(137,240.25)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2022

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	25.9%	Treasury
Agency	21.1%	AA+
Corporate	21.4%	AA-
LAIF	16.3%	NR
Money Market Funds	9.7%	TSY
ABS	2.3%	
CAMP	1.0%	NR
Supranationals	0.8%	
Negotiable CD	0.5%	
Municipal Bonds	0.4%	AAA
Commercial Paper	0.7%	AAA
CMO	0.0%	
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	29.4%
.25 - .50	3.5%
.5 - 1	11.5%
1 year - 2 year	30.5%
2 year - 3 year	9.7%
3 year - 4 year	6.5%
4 year - 5 year	8.9%
5 year +	0.0%