

NOTICE OF A SPECIAL MEETING

Pursuant to Section 54956 of the Government Code of the State of California, a Special Meeting of the **Measure V Residents' Oversight Committee** is hereby called for:

Date/Time: **Monday, May 22, 2023, 5:30 p.m.**
(or as soon thereafter as possible)

Location: **Tracy City Hall**
Conference Room 203
333 Civic Center Plaza, Tracy

Government Code Section 54954.3 states that every public meeting shall provide an opportunity for the public to address the Measure V Residents' Oversight Committee on any item, before or during consideration of the item, however no action shall be taken on any item not on the agenda.

This meeting will be open to the public for in-person and remote participation. In accordance with the California Department of Public Health Guidelines, masking is required for all individuals in indoor public settings. Members of the public may participate remotely in the meeting via the following method.

Remote Public Comment:

During the upcoming Committee meeting public comment will be accepted via the options listed below. If you would like to comment remotely, please follow the protocols below:

Microsoft Teams meeting

Join on your computer, mobile app or room device

[Click here to join the meeting](#)

Meeting ID: 262 268 546 664

Passcode: eCXiwY

Or call in (audio only)

[+1 209-425-4338,,118728109#](#) United States, Stockton

Phone Conference ID: 118 728 109#

Protocols for submitting comments by phone:

- Comments received by phone for the "Items from the Audience/Public Comment" portion of the agenda must be received by the time the City Treasurer opens that portion of the agenda for discussion.
- Comments received by phone on each "Agendized Item" will be accepted until the City Treasurer announces that public comment for that item is closed.
- Comments for the "Items from the Audience/Public Comment" will be accepted until the public comment period is closed.

The total allotted time for public comment under "Items from the Audience/Public Comment" will be 15 minutes:

1. Call to Order
2. Roll Call

3. Items from the Audience - Items from the audience - *In accordance with Council Meeting Protocols and Rules of Procedure*, adopted by Resolution 2019-240, a five-minute maximum time limit per speaker will apply to all individuals speaking during "Items from the Audience/Public Comment". For non-agendized items, Committee Members may briefly respond to statements made or questions posed by individuals during public comment; ask questions for clarification; direct the individual to the appropriate staff member; or request that the matter be placed on a future agenda or that staff provide additional information to the Committee.
4. Approval of the Special Meeting Minutes from January 9, 2023
5. Elect a Vice-Chairperson for the Measure V Residents' Oversight Committee for the 2023 Calendar year
6. Review of Unaudited Actuals for the 3rd Quarter Fiscal Year 2022-23
7. Adjournment

Posting Date 05-18-23

The City of Tracy complies with the Americans with Disabilities Act and makes all reasonable accommodations for the disabled to participate in public meetings. Persons requiring assistance or auxiliary aids in order to participate should call City Hall (209-831-6000), at least 24 hours prior to the meeting.

Any materials distributed to the majority of the Measure V Residents' Oversight Committee regarding any item on this agenda will be made available for public inspection in the Finance Department located at 333 Civic Center Plaza, Tracy, during normal business hours.

SPECIAL MEETING MINUTES
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
January 9, 2023 5:30 p.m.
City Hall Conference Room 203, 333 Civic Center Plaza
City Website: <http://www.ci.tracy.ca.us>

Residents could participate remotely via phone during the meeting.

1. CALL TO ORDER: Joyce Fenton, Vice Chairperson, Called the meeting to order at 5:34 p.m.

2. ROLL CALL:

Present: Vice Chairperson Joyce Fenton, Committee Members Thomas Wesley Huffman and Jayden Sangha

Absent: Chairperson Ameni Alexander

Staff Present: Sara Cowell, Director of Finance
Felicia Galindo, Budget Officer
Shayne Cocolos, Executive Assistant

Recorded By: Shayne Cocolos

3. ITEMS FROM THE AUDIENCE - None

4. APPROVAL OF MINUTES

Motion: Committee Member Thomas Wesley Huffman made a motion to Approve the October 17, 2022, meeting minutes
Second: Committee Member Jayden Sangha
All in Favor: Vice Chairperson Joyce Fenton, Committee Members Thomas Wesley Huffman and Jayden Sangha
Absent: Chairperson Ameni Alexander
Oppose: None

5. Election of Chair and Vice Chair 2023

Motion: Vice Chairperson Joyce Fenton made a motion to nominate committee member Thomas Wesley Huffman as Chairperson
Second: Committee member Jayden Sangha
All in Favor: Vice Chairperson Joyce Fenton, Committee members Thomas Wesley Huffman, and Jayden Sangha
Absent: Chairperson Ameni Alexander
Oppose: none

Motion: Committee Member Thomas Wesley Huffman made a motion to nominate committee member Jayden Sangha as Vice Chairperson
Second: Vice Chairperson Joyce Fenton
All in Favor: Vice Chairperson Joyce Fenton, Committee members Thomas Wesley Huffman, and Jayden Sangha
Absent: Chairperson Ameni Alexander
Oppose: none

Chairperson: Thomas Wesley Huffman
Vice Chairperson: Jayden Sangha

6. REVIEW OF UNAUDITED ACTUALS 2nd QUARTER FISCAL YEAR 2022-23

Budget Officer Felicia Galindo presented the staff report to the committee members providing a summary of the unaudited actuals for the 2nd quarter for Fiscal year 2022-23.

Measure V information that Budget Officer Galindo presents to the Committee is the same information presented to the City Council. Budget Officer Galindo informed Committee Members that they will receive an email notification when Measure V items are being presented for discussion to the City Council, keeping the Committee informed of possible Council actions.

Committee member's questions and comments followed.

7. ADJOURNMENT

Motion to Adjourn: Vice Chairperson Joyce Fenton
Second: Committee Member Jayden Sangha
All in Favor: Vice Chairperson Joyce Fenton, Committee members Thomas Wesley Huffman, and Jayden Sangha
Adjournment: 6:02 p.m.

The above Regular meeting agenda was posted at the Tracy City Hall on January 6th, 2023.

The above are action minutes. A recording is available at the Finance Director's office.

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
SPECIAL MEETING**

May 22, 2023

AGENDA ITEM 5.A

REQUEST

**ELECT A VICE-CHAIRPERSON FOR THE MEASURE V RESIDENTS' OVERSIGHT
COMMITTEE FOR THE 2023 CALENDAR YEAR**

EXECUTIVE SUMMARY

Annually the membership will select a Chairperson and Vice-Chairperson at an annual meeting held within the first quarter of the calendar year.

The terms of officers shall commence as of the date of that meeting and shall continue until the annual meeting in the following year.

DISCUSSION

Per the Bylaws of the Measure V Residents' Oversight Committee, Section E, Officers and Duties, annually the membership will select a Chairperson and Vice-Chairperson at an annual meeting within the first quarter of the calendar.

The officers will be selected by the membership for a one-year term and the term will commence as of the date of that meeting and shall continue until the annual meeting the following year.

The Vice-Chairperson shall assume all duties of the Chairperson in their absence or disability.

In case of the absence of both the Chairperson and Vice-Chairperson from any meeting, an Acting Chairperson shall be elected from among the members present.

FISCAL IMPACT

There is no fiscal impact related to this item.

RECOMMENDATION

That the Measure V Resident's Oversight Committee elect a Chairperson and Vice-Chairperson for the 2023 calendar year.

Prepared by: Felicia Galindo, Budget Officer

**CITY OF TRACY
MEASURE V RESIDENTS' OVERSIGHT COMMITTEE
SPECIAL MEETING
MAY 22, 2023**

AGENDA ITEM 6.A

REQUEST

REVIEW OF UNAUDITED ACTUALS FOR THIRD QUARTER FISCAL YEAR 2022-23

BACKGROUND

The Measure V Resident's Oversight Committee meets quarterly to review actuals from the prior quarters. The scope of this discussion is "to review the expenditure of the revenue from this transactions and use tax" in accordance with the Committee's scope in Section 6.28.170 of the Tracy Municipal Code (TMC).

DISCUSSION

The City's fiscal year is from July 1 through June 30. The City conducts an annual audit at the close of the fiscal year. Section 6.28.160 of the TMC states "...no later than December 31st of each year, the City's independent auditors shall complete a financial audit report to include the revenue raised and expended by this tax."

*****CONTINUE TO NEXT PAGE*****

Below is a summary of the unaudited March 31, 2023, Measure V sales tax, which encompasses the third quarter financials for FY 2022-23. Prior year is presented for comparison.

	FY 21/22	FY 22/23	FY 22/23
	Q3 Actuals	Adopted Budget	(Unaudited) Q3 Actuals
<u>REVENUES</u>			
Measure V Sales Tax	8,982,007	14,770,000	5,411,135
TOTAL REVENUES	8,982,007	14,770,000	5,411,135
<u>CAPITAL PROJECTS(BOND)</u>			
78185-Legacy Fields	-	-	6,456,692
TOTAL BOND DISBURSEMENT			6,456,692
<u>EXPENSES</u>			
Staffing	273,517	587,970	305,818
Small Business Loans	-	-	-
78054-Aquatic Center	-	3,685,125	2,237
78164-Legacy Fields	243	-	-
78178-MultiGen Rec Center	8,277	30,881,667	1,723,127
78185-Legacy Fields	715,365	19,267,603	7,233,931
78186-Nature Park	-	1,000,000	-
78187-Ritter Family Ball Park	-	3,000,000	-
Debt Service - Bond Legacy	-	1,657,813	1,657,813
TOTAL EXPENSES	997,402	60,080,178	10,922,926
INCREASE/(DECREASE)	7,984,605		944,901

Attached is the accumulated totals of Measure V revenues and expenditures including committed fund balance as of March 31, 2023. The City's Sales Tax revenues are typically ninety (90) days in arrears as they are required to be paid to the State at the end of each quarter. The State processing is typically 60 days after the quarter end.

CONTINUE TO NEXT PAGE

The following table outlines dates and actions Council to commit Measure V funds:

Date	Action
October 30, 2017	<ul style="list-style-type: none"> ▪ Council prioritized Measure V projects <ul style="list-style-type: none"> ○ Aquatics Center, ○ Legacy Fields, ○ Multi-Generational Recreation Center (“Multi-Gen Rec Center”), ○ Library ○ Ritter Family Ball Park ▪ Committed 50% of all Measure V funds for debt to finance these amenities (Legacy Fields \$10 million; Aquatic Center \$30 million; Multi-Gen Rec Center \$40 million), 25% to pay-as-you-go amenities and 25% to operating and maintaining these amenities,
December 19, 2017	<ul style="list-style-type: none"> ▪ Approve Measure V funding for Senior Accountant (0.5 FTE) (<i>Resolution 2017-273</i>)
March 6, 2018	<ul style="list-style-type: none"> ▪ Council approved major community amenity projects to be funded by Measure V and allocated Measure V funds in the following amounts (<i>Resolution 2018-043</i>) <ul style="list-style-type: none"> ○ \$4 million (planning and design for the Multi-Gen Rec Center), ○ \$1 million (design for Aquatics Center) ○ \$1.5 million (design contract to complete Phase 1 at Legacy Fields). ○ Approve Measure V funding for Parks Planning & Development Manager (1 FTE) ▪ Council approved a construction contract to construct Phase 1C of Legacy Fields. This included an appropriation of \$3.6 million from Measure V funds. (<i>Resolution 2018-044</i>)
July 17, 2018	<ul style="list-style-type: none"> ▪ Council awarded construction contract to renovate the Lolly Hansen Senior Center, which included over \$950,000 in committed Measure V funds. (<i>Resolutions 2018-021 and 2018-141</i>)
July 17, 2018	<ul style="list-style-type: none"> ▪ Council approved a construction contract to construct Phase 1D of Legacy Fields. This included an appropriation of \$4.9 million from Measure V funds. (<i>Resolution 2018-146</i>)
September 18, 2018	<ul style="list-style-type: none"> ▪ Approve Measure V funding for Senior Maintenance Worker-Parks (1 FTE) (<i>Resolution 2018-197</i>)
March 5, 2019	<ul style="list-style-type: none"> ▪ Council directed staff to fund the City amenities (Aquatic Center and Multi-Generational Recreation Center) through a “pay-go” approach; in lieu of debt financing, funds would be accumulated over time.

Date	Action												
May 21, 2019	<ul style="list-style-type: none"> ▪ Council approves land purchase from Wastewater Fund for expanded park land at Legacy Fields, \$1.8M (<i>Resolution 2019-104</i>) ▪ Ratified, by motion, August 18, 2020 												
November 5, 2019	<ul style="list-style-type: none"> ▪ Developer presented Aquatic Center Final Conceptual Plan funding scenarios of \$54M, \$80M and \$130M. ▪ Council, by motion, established a total not-to-exceed budget of \$65M (\$55M in Measure V and \$10M in Developer's Contribution) for the Aquatic Center 												
November 19, 2020	<ul style="list-style-type: none"> ▪ Council confirms Measure V project priorities and approves funding allocations. (<i>Resolution 2019-232</i>) <table border="1" data-bbox="646 680 1386 926" style="margin-left: 40px;"> <thead> <tr> <th data-bbox="646 680 992 714">Project</th> <th data-bbox="995 680 1187 714">Amount</th> <th data-bbox="1190 680 1386 714">Timeline</th> </tr> </thead> <tbody> <tr> <td data-bbox="646 718 992 783">Aquatic Center</td> <td data-bbox="995 718 1187 783">\$55M</td> <td data-bbox="1190 718 1386 783">2019-2024</td> </tr> <tr> <td data-bbox="646 787 992 852">Multi-Gen Rec Center</td> <td data-bbox="995 787 1187 852">\$40M</td> <td data-bbox="1190 787 1386 852">2024-2028</td> </tr> <tr> <td data-bbox="646 856 992 926">Operations & Maintenance</td> <td data-bbox="995 856 1187 926">\$40M</td> <td data-bbox="1190 856 1386 926">2024-2037</td> </tr> </tbody> </table> <p data-bbox="646 930 1409 995">Note: Timelines may shift based on future Council direction regarding pay-go projects.</p>	Project	Amount	Timeline	Aquatic Center	\$55M	2019-2024	Multi-Gen Rec Center	\$40M	2024-2028	Operations & Maintenance	\$40M	2024-2037
Project	Amount	Timeline											
Aquatic Center	\$55M	2019-2024											
Multi-Gen Rec Center	\$40M	2024-2028											
Operations & Maintenance	\$40M	2024-2037											
June 16, 2020	<ul style="list-style-type: none"> ▪ Council approves one-time use of Measure V to fund General Fund deficit resulting from the COVID-19, \$2.2M. Council directs staff to repay the funds within three years. (<i>Resolution 2020-105</i>) 												
August 18, 2020	<ul style="list-style-type: none"> ▪ Council approved the Aquatic Center Final Conceptual Plan with a not-to-exceed budget of \$65 million, including contingency and soft costs, \$55M from Measure V and \$10M from Developer's Contribution. (<i>Resolution 2020-154</i>) 												
December 15, 2020	<ul style="list-style-type: none"> ▪ Council approved \$500,000 Small Business Grant; returning for further discussion for funding at midyear. (<i>Resolution 2020-215</i>) 												
<p data-bbox="285 1449 570 1514">March 23 (capital five year plan approval)</p> <p data-bbox="285 1518 493 1583">May 16 (budget approval)</p>	<ul style="list-style-type: none"> ▪ Legacy <i>Fields</i>: Per Council direction, staff will proceed with construction of Phase 1E including optional improvements for \$17.1 million using debt financing funded by Measure V. Bid documents will be finalized and the project will be put out to bid in Fall 2021. Construction is estimated to take 12-18 months with completion tentatively set for Fall/Winter 2022. <p data-bbox="691 1686 1024 1719"><u>Phase 1E Scope of Work</u></p> <ul style="list-style-type: none"> a. Eastern Wagon Wheel Improvements (to match Western Wagon Wheel) <ol style="list-style-type: none"> 1. Fields 3, 4 and 5 fencing and paving 2. Renovation of Field 1 3. Renovation of Field 2 												

Date	Action
	<ul style="list-style-type: none"> 4. Paving, parking lot access and shade structures for all fields 5. Restroom/Concession Building and plaza area 6. Electrical infrastructure work for all fields 7. Sport field and pathway lighting b. Parking Lot Improvements <ul style="list-style-type: none"> 1. Pave and stripe four (4) existing gravel parking lots 2. Underground electrical infrastructure work for future vehicle charging stations 3. Construct new secondary exit at southern end of complex 4. Construct (1) overflow gravel parking lot fully improved overflow parking lot to the northwest of the soccer fields 5. Roadway & Sidewalk Top Seal 6. Slurry seal and stripe spine road 7. Slurry seal and repair existing asphalt sidewalk c. Wayfinding, Signage & Sponsorship Opportunities Package <ul style="list-style-type: none"> 1. Vehicular Approach and Experience 2. Pedestrian Approach and Experience 3. Field Identification Markers 4. Informational Kiosks, Photo ops, Branding d. Other Critical Improvements <ul style="list-style-type: none"> 1. Sump pump to address flooding along Tracy Boulevard 2. Electrical improvements to Maintenance Yard <p>▪ <i>Multi-Generational Recreational Center:</i> Per Council direction, staff will proceed with a phased approach to constructing this project with Phase 1 completion goal of 2023. Phase 1 includes \$3.9 million of committed Measure V funding, \$4 million in public benefit money from Prologis, and another \$17 million from Measure V (estimated budget for Phase 1 is \$24.9 million). Staff will return to the City Council with a request for policy direction on the project including site selection and scope of Phase 1. After the scope and site location are determined, staff will issue a Request for Proposals (RFP) to begin design of Phase 1. The remaining phase(s) will be on hold until additional funding is available after 2028 and the completion of the Aquatics Center; estimated total not to exceed budget of \$40 million.</p> <p>▪ <i>Aquatics Center:</i> Per Council direction, staff will continue to work on a phased approach to the Aquatics Center project with Surland Communities, LLC (Developer). Depending on</p>

Date	Action
	<p>Council direction, a phasing plan could see the Phase 1 open by 2026. Phase 2 would be completed by 2028 for the total not to exceed budget of \$65 million, including contingency and soft costs; funded from \$55 million of Measure V and \$10 million in developer contribution.</p> <ul style="list-style-type: none"> ▪ <i>Nature Park:</i> The Nature Park is now considered a Measure V major amenity project as a “future funded” in 2030 outside the five-year CIP Outlook. There is approximately \$375,000 in the budget from the Swainson’s Hawk Habitat Mitigation Fund that can be used for initial planning this project. Staff is still working on determining if this funding can be spent on design and/or construction. Also, there may be an opportunity to utilize other community benefit funds in the amount of \$200,000 from the Holly Commerce project. Should Council decide to allocate this community benefit money, staff can return with options for project planning that may include, amongst other things, partnering with a nursery to purchase and maintain tree seeds for future use contract grow trees for the project. This strategy is common practice for landscape projects that have long timeline for completion or site conditions that do not allow for trees to be planting for a substantial amount of time.
November 2, 2021	<ul style="list-style-type: none"> ▪ Legacy Fields Bond Financing – Per Council direction staff to proceed with a tax-exempt lease revenue bond financing for Legacy Fields Measure V amenity, \$21 million of construction proceeds with a 15-year repayment term. The estimated annual lease payment of \$1.6 million dollars will be funded through General Fund Measure V Sales Tax. The estimated lease payments are based on current market rates and subject to change based on market conditions at the time of sale.
February 22, 2022	<ul style="list-style-type: none"> ▪ Council Direction from Measure V Special Meeting: ▪ Committed \$1 million of Measure V to Nature Park for the design of phase 1 ▪ Allocated \$40 million (\$31 million from Measure V and \$9 million other sources) to the Multi-Generational Recreation Center project and proceed with one phase only of construction. ▪ Expansion of debt financing to include the Rec Center for \$31 million and commit Measure V reserves to the Aquatic Center’s \$55 million (City)budget and avoid phasing of the project. ▪ Commit \$3 million in Measure V funds to begin the feasibility and design study of Ritter Family Ball Park.
April 5, 2022	<ul style="list-style-type: none"> ▪ Council approved issuance and sale of bonds in the Aggregate Principal Amount of Not-To-Exceed \$22,000,000

Date	Action
	by the Tracy Public Financing Authority to provide financing for public improvements to be owned and operated by the City (Legacy Fields)
June 24, 2022	<ul style="list-style-type: none"> ▪ Council adopted resolution 2022-087 authorizing the commitment of Measure V Funds for specified purposes, for the amended FY 2021/22 Annual Budget and the Proposed FY 2022/23 Annual Budget – direction provided from February 22, 2022, Meeting ▪ Approved funding for news Parks Coordinator from Measure V
July 5, 2022	<ul style="list-style-type: none"> ▪ Council adopted a resolution declaring El Pescadero Park as the site location for the Multi-Generational Recreation Center
April 18, 2023	<ul style="list-style-type: none"> ▪ Council approved (Reso 2023-067) one-time funding of \$600,000 to the Parks and Recreation Department for the purchase of equipment to maintain and operate Legacy Fields ▪ And the addition of (1) Senior Maintenance Worker, and (4) Maintenance Workers to be funded through Measure V

RECOMMENDATION

Staff recommends that Committee receive the FY 2022-23 unaudited third quarter, March 31, 2023, for Measure V.

Prepared by: Felicia Galindo, Budget Officer

ATTACHMENTS

Attachment A: Measure V Accumulated Total Unaudited 3rd Quarter FY 2022-23

Attachment B: Measure V Expenditures Unaudited 3rd Quarter FY 2022-23

MEASURE V RESIDENTIAL OVERSIGHT COMMITTEE MEETING

ACCUMULATED TOTALS FOR MEASURE V AS OF 3/31/2023 (UNAUDITED)

	Council Action	Timeline	Committed	Funded	Expensed to Date	Remaining Committed	Fund Balance
Expense	RESO	Fiscal Years					
Operations and Maintenance for Amenities:	2019-232	2024-2037	\$ 40,000,000	\$ -	\$ -	\$ 40,000,000	\$ -
Finance							
.50 Senior Accountant	2017-273	2018-2037		\$ 129,305	\$ 129,305		
Parks & Recreation							
1.0 Parks Planning Development Manager	2018-043	2019-2037		\$ 1,090,988	\$ 1,090,988		
1.0 Senior Maintenance Worker Parks	2018-197	2019-2037		\$ 178,561	\$ 178,561		
	2022-087,						
1.0 Landscape Architect (Former Coordinator)	2022-152	2023-2037		\$ -	\$ -		
			\$ 40,000,000	\$ 1,398,854	\$ 1,398,854	\$ 38,601,146	\$ -
Small Business Relief Grant	2020-215	2021	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -
			\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -
Debt Service							
2022 Lease Revenue Bond Legacy Fields - Principal	2022-043	2022-2038	\$ 18,275,000	\$ 810,000	\$ 810,000	\$ 17,465,000	
2022 Lease Revenue Bond Legacy Fields - Interest	2022-043	2022-2038	\$ 8,204,938	\$ 847,813	\$ 847,813	\$ 7,357,125	
Total Lease Revenue Bond			\$ 26,479,938	\$ 1,657,813	\$ 1,657,813	\$ 24,822,125	\$ -
Amenities							
Aquatic Center							
Aquatic Center (CIP 78054)	2018-043	2018-2026	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -
Aquatic Center (CIP 78054)	2019-232	2018-2026	\$ 54,000,000	\$ 42,738,186	\$ 44,085	\$ 54,955,915	\$ 43,694,101
Total Aquatic Center			\$ 55,000,000	\$ 43,738,186	\$ 44,085	\$ 54,955,915	\$ 43,694,101
Legacy Fields							
Legacy Fields land purchase	2019-104	2020	\$ 1,833,600	\$ 1,833,600	\$ 1,833,600	\$ -	\$ -
Legacy Fields Sports Complex (CIP 78163)	2018-044	2018-2021	\$ 3,662,068	\$ 3,662,068	\$ 3,662,068	\$ -	\$ -
	2018-043;						
Legacy Fields Sports Complex (CIP 78164)	2018-146	2018-2020	\$ 6,400,000	\$ 6,400,000	\$ 6,393,428	\$ 6,572	\$ 6,572
Legacy Fields Sports Complex (CIP 78185)*		2021-2022	\$ 21,000,000	\$ 10,152,108	\$ 11,080,637	\$ 9,919,363	\$ -
Total Legacy Fields			\$ 32,895,668	\$ 22,047,776	\$ 22,969,733	\$ 9,925,935	\$ 6,572
MutiGen Recreation Center							
MutiGen Recreation Center (CIP 78178)	2018-043	2018-2026	\$ 4,000,000	\$ 4,000,000			
MutiGen Recreation Center (CIP 78178)	2018-232	2026-2030	\$ 27,000,000		\$ 1,973,592	\$ 29,026,408	\$ 2,026,408
Total MultiGen Recreation Center			\$ 31,000,000	\$ 4,000,000	\$ 1,973,592	\$ 29,026,408	\$ 2,026,408
Nature Park							
Nature Park (CIP 78186)	2022-087	2023	\$ 1,000,000		\$ -	\$ 1,000,000	\$ -
Total Nature Park			\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ -
Ritter Family Ball Park							
Ritter Family Ball Park (CIP 78187)	2022-087	2023	\$ 3,000,000		\$ -	\$ 3,000,000	\$ -
Total Ritter Family Ball Park			\$ 3,000,000	\$ -	\$ -	\$ 3,000,000	\$ -
Senior Center							
	2018-141;						
Senior Center Construction Contract (CIP 78155)	2018-021	2018	\$ 950,000	\$ 950,000	\$ 949,939	\$ 61	\$ 61
Total Senior Center			\$ 950,000	\$ 950,000	\$ 949,939	\$ 61	\$ 61
			\$ 190,825,606	\$ 74,292,629	\$ 29,494,016	\$ 161,331,590	\$ 45,727,142

*Legacy Fields Sports Complex (CIP 78185) - Funds to reimbursed from Bond Proceeds

CITY OF TRACY
MEASURE V EXPENDITURES

	2018	2019	2020	2021	2022	UnAudited 2023
REVENUES:						
Measure V Local Sales Tax	9,022,126	10,853,130	10,735,036	13,843,143	13,017,279	5,411,135
Interest Earnings	-	85,175	126,648	22,850	-	-
Total Measure V revenues	9,022,126	10,938,305	10,861,684	13,865,993	13,017,279	5,411,135
Capital Projects (Bond)						
Legacy Fields Sports Complex (CIP 78185)	-	-	-	-	3,695,416	6,456,692
Total revenues	9,022,126	10,938,305	10,861,684	13,865,993	16,712,695	11,867,827
EXPENDITURES:						
Operations and Maintenance for Amenities:						
Finance						
.50 Senior Accountant	-	-	-	-	64,673	64,632
Parks & Recreation						
1.0 Parks Planning Development Manager	-	170,809	243,513	314,240	199,796	162,630
1.0 Senior Maintenance Worker Parks	-	-	-	-	100,005	78,556
1.0 Parks Coordinator	-	-	-	-	-	-
Small Business Relief Grant	-	-	-	500,000	-	-
Capital Projects						
Aquatic Center						
Aquatic Center (CIP 78054)	-	-	36,392	5,456	-	2,237
Legacy Fields						
Legacy Fields land purchase	-	1,833,600	-	-	-	-
Legacy Fields Sports Complex (CIP 78163)	3,178,651	483,417	-	-	-	-
Legacy Fields Sports Complex (CIP 78164)	20,205	3,075,820	2,417,581	879,579	243	-
Legacy Fields Sports Complex (CIP 78185)	-	-	-	117	3,846,589	7,233,931
MutiGen Recreation Center						
MutiGen Recreation Center (CIP 78178)	110,056	-	-	-	140,409	1,723,127
Nature Park						
Nature Park (CIP 78186)	-	-	-	-	-	-
Ritter Family Ball Park						
Ritter Family Ball Park (CIP 78187)	-	-	-	-	-	-
Senior Center						
Senior Center Construction Contract (CIP 78155)	-	733,633	216,306	-	-	-
Debt service:						
Lease Revenue Bond						
Principal	-	-	-	-	-	810,000
Interest	-	-	-	-	-	847,813
Total expenditures	3,308,912	6,297,279	2,913,792	1,699,392	4,351,715	10,922,926
REVENUES OVER EXPENDITURES	5,713,214	4,641,026	7,947,892	12,166,601	12,360,980	944,901
NET CHANGE IN FUND BALANCES	5,713,214	4,641,026	7,947,892	12,166,601	12,360,980	944,901
FUND BALANCES, BEGINNING OF YEAR	1,952,527	7,665,742	12,306,768	20,254,660	32,421,261	44,782,241
FUND BALANCES, END OF YEAR	7,665,742	12,306,768	20,254,660	32,421,261	44,782,241	45,727,142