

OFFER OF RESOLUTION OF CURRENT DISPUTE AND ACCELERATION OF AQUATIC CENTER CONSTRUCTION

To resolve the current impasse and accelerate aquatic center construction the following package of compromise terms are proposed.

1. Surland delivers to the City \$8 Million Dollars.
2. Surland waives the current problems with the IOD and the City accepts the IOD.
3. City and Surland prepare and the City approves a new fair share infrastructure agreement that outlines specific program improvements done for the benefit of other properties, that is consistent with the current agreement to the maximum extent possible.
4. Surland to provide to City the community driven completed design development plans and specifications so that the City can complete the bid package for the Aquatic Center and start construction in 2024.

All four of the settlement elements would need to be mutually agreed to before the proposal was final and binding.