

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending June 30, 2023

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.640%	23,719,940.09	23,719,940.09
2. TREASURER'S INVESTMENTS				441,158,341.29	428,781,758.36
<b>Total - Pooled Investments</b>	540	1.48	2.398%	<b>464,878,281.38</b>	<b>452,501,698.45</b>
3. PROCEEDS FROM BOND ISSUES				46,130,556.81	46,130,556.81
<b>Total - Non-Pooled Investments</b>				<b>46,130,556.81</b>	<b>46,130,556.81</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>511,008,838.19</b>	<b>498,632,255.26</b>

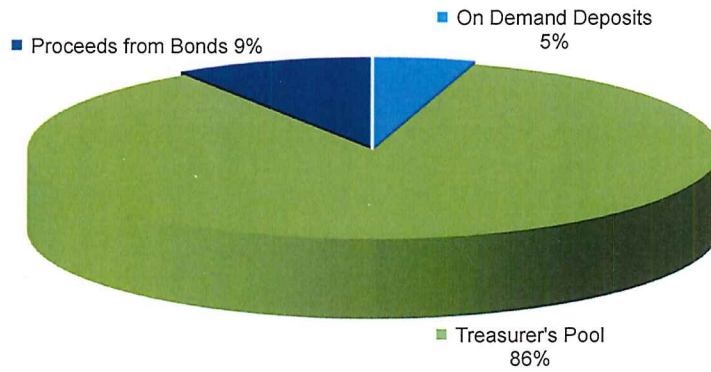
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

8-14-2023  
Date

Reviewed By:   
Date: 8/10/2023

**City of Tracy - Investment Summary**  
**June 30, 2023 \$498,632,255.26 Market Value**



## TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

June 30, 2023

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		1	0.64%	<b>23,696,168.09</b>	23,696,168.09	
<b>WELLS FARGO, Checking</b>				<b>23,772.00</b>	23,772.00	
<b>CHANDLER ASSET MNGT (120)</b>	*	2.15	748	2.18%	<b>151,685,930.31</b>	145,804,691.60
<b>J.P. Morgan Securities (992)</b>	*	2.81	405	2.38%	<b>133,368,177.24</b>	131,117,936.76
<b>INVESCO (121)</b>	*	2.3	836	2.54%	<b>92,023,381.37</b>	87,778,277.63
<b>LOCAL AGENCY INVESTMENT FUND</b>			1	3.26%	<b>59,871,080.94</b>	59,871,080.94
<b>CAMP</b>			1	5.24%	<b>4,209,771.43</b>	4,209,771.43

\*Priced by US BANK

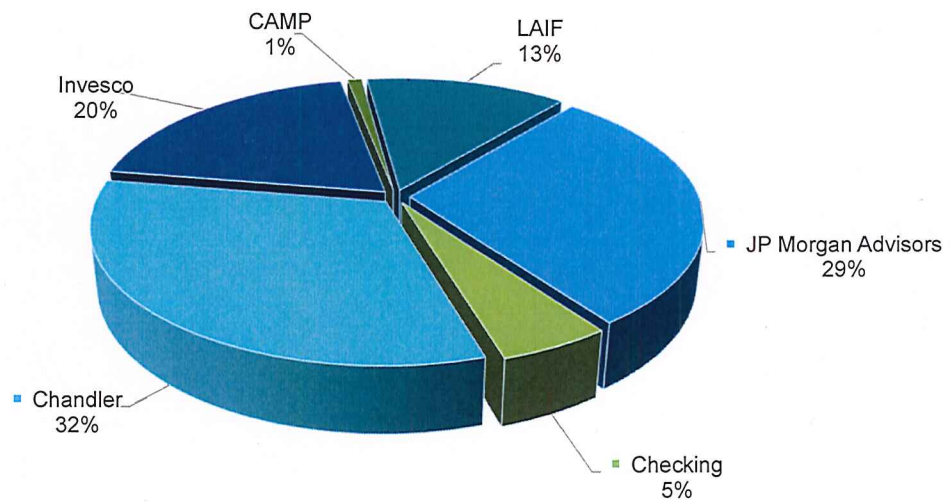
2 yr Treasury	4.90%	SEC	3.38%
GVA0	4.72%	BV10	4.99%

Five Largest Corp.Issuer Exposures

Bank of America Corp	2.46%
JP Morgan Chase & Co	2.21%
Goldman Sachs Inc	1.56%
Citigroup Inc	1.29%
Caterpillar Inc	1.26%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>464,878,281.38</b>	<b>452,501,698.45</b>
GASB 31 494,971,698.84	LAST MONTH	456,907,792.15	445,390,280.32
	INCREASE(DECREASE) FROM LAST MONTH	7,970,489.23	7,111,418.13
	AVERAGE INTEREST RATE	2.398%	
	AVERAGE DAYS TO MATURITY	540	

**City of Tracy's Investments**  
**June 30, 2023 \$452,501,698.45 Market Value**



## PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

June 30, 2023

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 312,323.93	\$ 311,458.78	\$ 865.15
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 398,635.90	\$ 396,966.91	\$ 1,668.99
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 237,334.16	\$ 236,340.50	\$ 993.66
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 139,373.13	\$ 138,914.95	\$ 458.18
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,154,572.87	\$ 2,145,551.25	\$ 9,021.62
CFD-89-1 2003 Series A	Senior Lein	\$ 680,407.29	\$ 678,125.33	\$ 2,281.96
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 1,891.18	\$ 456,095.78	\$ (454,204.60)
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 1,018,488.44	\$ 1,015,289.29	\$ 3,199.15
Tracy CFD 98-1		\$ 6,510,649.83	\$ 6,493,109.65	\$ 17,540.18
Tracy CFD 98-1 2011A	2005-A	\$ 257,148.93	\$ 256,551.67	\$ 597.26
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 425,514.68	\$ 423,733.15	\$ 1,781.53
TOPJPA 2005 Series C	2000-01 Presidio	\$ 1,076,055.79	\$ 1,073,397.92	\$ 2,657.87
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.26	\$ 0.26	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 2,108,707.23	\$ 2,101,964.33	\$ 6,742.90
Tracy LOB 2011-1		\$ 190,810.54	\$ 190,011.65	\$ 798.89
Tracy CFD 2011A		\$ 1,075,645.32	\$ 1,071,141.81	\$ 4,503.51
Successor Agency-CDA 2016		\$ 461.12	\$ 459.22	\$ 1.90
Tracy Hills CFD 2016		\$ 14,890,316.46	\$ 14,890,259.05	\$ 57.41
CFD 2006-01 Phase II		\$ 1,396,362.42	\$ 1,396,357.72	\$ 4.70
ECFD 2016-2		\$ 3,870,210.95	\$ 4,828,571.16	\$ (958,360.21)
CFD 2021-1 Hillview		\$ 1,192,332.94	\$ 1,192,328.57	\$ 4.37
2022 Lease Rev Bonds		\$ 8,193,313.44	\$ 9,156,119.62	\$ (962,806.18)
<b>Total</b>		<b>\$ 46,130,556.81</b>	<b>48,452,748.57</b>	<b>\$ (2,322,191.76)</b>

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 46,130,556.81</b>
	<b>LAST MONTH</b>	<b>48,452,748.57</b>
Increase(Decrease) From Last Month		<b>\$ (2,322,191.76)</b>

# STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

June 30, 2023

## TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 05/23</b>	552	1.51	2.271%	456,907,792.15	445,390,280.32	11,517,511.83
<b>Current Month 06/23</b>	540	1.48	2.398%	464,878,281.38	452,501,698.45	12,376,582.93
<b>FISCAL YEAR AVERAGE</b>	527	1.44	1.758%	444,871,291.29	\$431,514,274.15	13,357,017.14

## HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
427,343,904.53	439,050,137.81	<b>June, 2022</b>	494,971,698.84	506,677,932.12
428,166,408.78	438,286,013.55	<b>July, 2022</b>	496,184,605.51	506,304,210.28
421,263,686.39	434,352,343.74	<b>August, 2022</b>	478,562,747.30	491,651,404.65
422,998,955.64	439,758,016.56	<b>September, 2022</b>	473,934,639.66	490,693,700.58
412,471,363.04	429,819,408.38	<b>October, 2022</b>	463,938,670.87	481,286,716.21
419,087,491.91	434,150,617.38	<b>November, 2022</b>	460,264,783.86	475,327,909.33
416,402,196.94	431,066,650.14	<b>December, 2022</b>	455,318,094.26	469,982,547.46
438,507,685.44	451,093,530.03	<b>January, 2023</b>	481,666,024.25	494,251,868.84
441,558,341.35	456,296,823.31	<b>February, 2023</b>	487,145,887.28	501,884,369.24
439,503,625.77	450,928,400.90	<b>March, 2023</b>	481,021,302.00	492,446,077.13
440,319,555.76	450,917,617.93	<b>April, 2023</b>	481,904,264.67	492,502,326.84
445,390,280.32	456,907,792.15	<b>May, 2023</b>	493,843,028.89	505,360,540.72
452,501,698.45	464,878,281.38	<b>June, 2023</b>	498,632,255.26	511,008,838.19

	<b>Total</b> <b>Current Month</b>	Total <u>FY 22-23</u>	Total <u>FY 21-22</u>	Total <u>FY 20-21</u>	Total <u>FY 19-20</u>
<b>INTEREST EARNINGS</b>					
Pooled Investments Interest Earnings Net	<b>421,599.27</b>	6,263,781.17	2,415,968.87	3,392,472.53	5,001,689.24
Pooled Investments Gain (loss) on Sale	<b>(105,166.05)</b>	(314,225.97)	175,780.70	119,266.91	545,110.15
Amortization/Accretion	<b>(28,448.71)</b>	(713,396.37)			

# TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending June 30, 2023

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## Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	25.3%	AA+
Corporate	24.5%	AA-
Treasury	23.6%	Treasury
LAIF	13.3%	NR
Money Market Funds	6.8%	TSY
ABS	2.2%	
Negotiable CD	1.1%	
CAMP	0.9%	NR
Supranationals	0.8%	
CMO	0.7%	
Commercial Paper	0.6%	AAA
Municipal Bonds	0.4%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

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## Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	25.8%
.25 - .50	9.0%
.5 - 1	14.7%
1 year - 2 year	20.4%
2 year - 3 year	13.8%
3 year - 4 year	10.5%
4 year - 5 year	5.7%
5 year +	0.0%