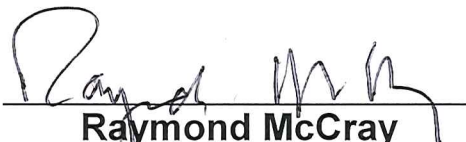


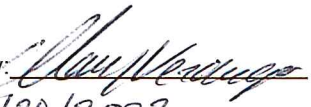
**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending August 31, 2023

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.710%	20,057,615.40	20,057,615.40
2. TREASURER'S INVESTMENTS				427,990,879.38	416,967,296.49
<b>Total - Pooled Investments</b>	564	1.54	2.628%	<b>448,048,494.78</b>	<b>437,024,911.89</b>
3. PROCEEDS FROM BOND ISSUES				32,116,934.96	32,116,934.96
<b>Total - Non-Pooled Investments</b>				<b>32,116,934.96</b>	<b>32,116,934.96</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>480,165,429.74</b>	<b>469,141,846.85</b>

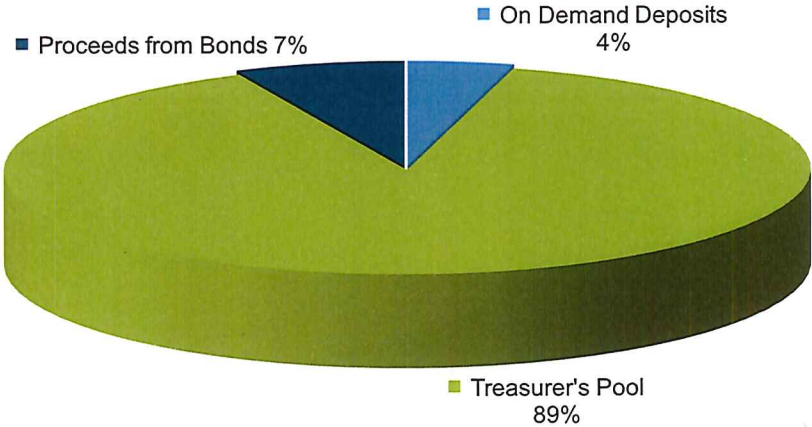
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

11-1-2023  
Date

Reviewed By:   
Date: 10/30/2023

**City of Tracy - Investment Summary**  
**August 31, 2023 \$469,141,846.85 Market Value**



# TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

August 31, 2023

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		1	0.71%	<b>19,970,174.40</b>	19,970,174.40	
<b>WELLS FARGO, Checking</b>				<b>87,441.00</b>	87,441.00	
<b>CHANDLER ASSET MNGT (120)</b>	*	2.41	708	2.43%	<b>152,059,254.73</b>	146,719,525.43
<b>J.P. Morgan Securities (992)</b>	*	3.18	350	2.74%	<b>139,125,399.79</b>	137,517,197.96
<b>INVESCO (121)</b>	*	2.41	975	2.67%	<b>92,176,827.07</b>	88,101,175.31
<b>LOCAL AGENCY INVESTMENT FUND</b>			1	3.52%	<b>40,380,804.05</b>	40,380,804.05
<b>CAMP</b>			1	5.52%	<b>4,248,593.74</b>	4,248,593.74

\*Priced by US BANK

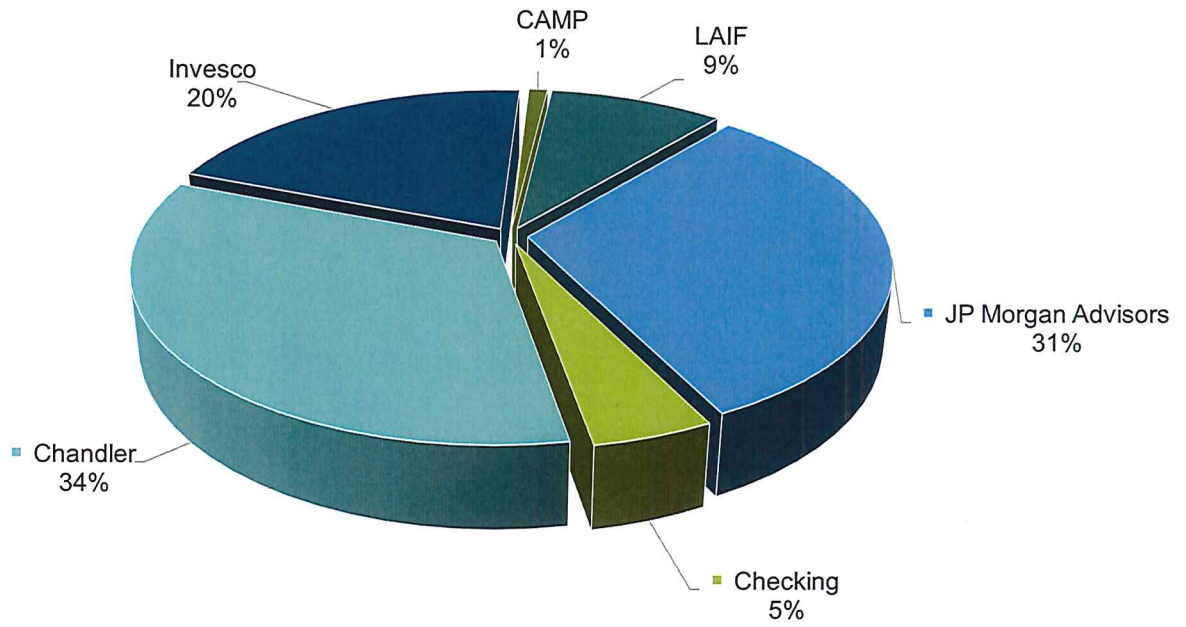
2 yr Treasury	4.87%	SEC Trailing	3.82%
GVA0	4.75%	BV10	5.02%

### Five Largest Corp.Issuer Exposures

Bank of America Corp	2.14%
Wells Fargo Corp	1.43%
JP Morgan Chase & Co	1.38%
Bank of New York	1.18%
Goldman Sachs Inc	1.17%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>448,048,494.78</b>	<b>437,024,911.89</b>
GASB 31 494,971,698.84	LAST MONTH	452,437,310.16	440,895,011.72
	INCREASE(DECREASE) FROM LAST MONTH	(4,388,815.38)	(3,870,099.83)
	AVERAGE INTEREST RATE	2.628%	
	AVERAGE DAYS TO MATURITY	564	

**City of Tracy's Investments**  
**August 31, 2023 \$437,024,911.89 Market Value**



**PROCEEDS FROM BOND ISSUES**

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

August 31, 2023

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 314,941.89	\$ 313,604.04	\$ 1,337.85
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 401,977.19	\$ 400,269.54	\$ 1,707.65
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 239,323.48	\$ 238,306.83	\$ 1,016.65
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 140,541.40	\$ 139,944.39	\$ 597.01
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,172,636.39	\$ 2,163,405.82	\$ 9,230.57
CFD-89-1 2003 Series A	Senior Lein	\$ 684,975.86	\$ 682,641.00	\$ 2,334.86
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 1,906.39	\$ 1,898.28	\$ 8.11
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 1,027,026.78	\$ 1,022,663.63	\$ 4,363.15
Tracy CFD 98-1		\$ 1,026,363.30	\$ 6,537,336.33	\$ (5,510,973.03)
Tracy CFD 98-1 2011A	2005-A	\$ 244,554.57	\$ 258,203.00	\$ (13,648.43)
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 429,081.22	\$ 427,258.46	\$ 1,822.76
TOPJPA 2005 Series C	2000-01 Presidio	\$ 1,085,076.06	\$ 1,080,444.14	\$ 4,631.92
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.26	\$ 0.26	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 2,278,411.79	\$ 2,117,349.99	\$ 161,061.80
Tracy LOB 2011-1		\$ 157,507.83	\$ 191,592.49	\$ (34,084.66)
Tracy CFD 2011A		\$ 1,039,053.24	\$ 1,080,053.41	\$ (41,000.17)
Successor Agency-CDA 2016		\$ 3,522.80	\$ 2,296,400.00	\$ (2,292,877.20)
Tracy Hills CFD 2016		\$ 9,592,402.00	\$ 9,592,354.92	\$ 47.08
CFD 2006-01 Phase II		\$ 1,396,374.08	\$ 1,396,368.15	\$ 5.93
ECFD 2o16-2		\$ 3,870,245.25	\$ 3,870,228.82	\$ 16.43
CFD 2021-1 Hillview		\$ 1,192,342.90	\$ 1,192,337.84	\$ 5.06
2022 Lease Rev Bonds		\$ 4,818,670.28	\$ 8,193,350.68	\$ (3,374,680.40)
Total		\$ 32,116,934.96	43,196,012.02	\$ (11,079,077.06)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 32,116,934.96</b>
	<b>LAST MONTH</b>	<b>43,196,012.02</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ (11,079,077.06)</b>



# STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

August 31, 2023

## TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 07/23</b>	543	1.49	2.596%	452,437,310.16	440,895,011.72	11,542,298.44
<b>Current Month 08/23</b>	564	1.54	2.628%	448,048,494.78	437,024,911.89	11,023,582.89
<b>FISCAL YEAR AVERAGE</b>	553	1.52	2.612%	450,242,902.47	\$438,959,961.81	11,282,940.67

## HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
421,263,686.39	434,352,343.74	<b>August, 2022</b>	478,562,747.30	491,651,404.65
422,998,955.64	439,758,016.56	<b>September, 2022</b>	473,934,639.66	490,693,700.58
412,471,363.04	429,819,408.38	<b>October, 2022</b>	463,938,670.87	481,286,716.21
419,087,491.91	434,150,617.38	<b>November, 2022</b>	460,264,783.86	475,327,909.33
416,402,196.94	431,066,650.14	<b>December, 2022</b>	455,318,094.26	469,982,547.46
438,507,685.44	451,093,530.03	<b>January, 2023</b>	481,666,024.25	494,251,868.84
441,558,341.35	456,296,823.31	<b>February, 2023</b>	487,145,887.28	501,884,369.24
439,503,625.77	450,928,400.90	<b>March, 2023</b>	481,021,302.00	492,446,077.13
440,319,555.76	450,917,617.93	<b>April, 2023</b>	481,904,264.67	492,502,326.84
445,390,280.32	456,907,792.15	<b>May, 2023</b>	493,843,028.89	505,360,540.72
452,501,698.45	464,878,281.38	<b>June, 2023</b>	498,632,255.26	511,008,838.19
440,895,011.72	452,437,310.16	<b>July, 2023</b>	484,091,023.74	495,633,322.18
437,024,911.89	448,048,494.78	<b>August, 2023</b>	469,141,846.85	480,165,429.74

	<b>Total Current Month</b>	Total <u>FY 23-24</u>	Total <u>FY 22-23</u>	Total <u>FY 21-22</u>	Total <u>FY 20-21</u>
<b>INTEREST EARNINGS</b>					
Pooled Investments Interest Earnings Net	<b>820,918.41</b>	1,848,500.59	6,263,781.17	2,415,968.87	3,392,472.53
Pooled Investments Gain (loss) on Sale	<b>4,662.58</b>	(8,643.19)	(314,225.97)	175,780.70	119,266.91
Amortization/Accretion	<b>(5,457.49)</b>	(6,363.76)	(713,396.37)		

# TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending August 31, 2023

## Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	26.2%	AA+
Treasury	26.1%	Treasury
Corporate	23.7%	AA-
LAIF	9.3%	NR
Money Market Funds	7.7%	TSY
ABS	2.2%	
Negotiable CD	1.4%	
CAMP	1.0%	NR
Supranationals	0.8%	
CMO	0.7%	
Commercial Paper	0.7%	AAA
Municipal Bonds	0.4%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

## Duration/Maturity Distribution % of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	24.3%
.25 - .50	7.7%
.5 - 1	15.9%
1 year - 2 year	20.3%
2 year - 3 year	13.3%
3 year - 4 year	10.2%
4 year - 5 year	8.2%
5 year +	0.0%