



CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending September 30, 2023

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.710%	31,372,304.96	31,372,304.96
2. TREASURER'S INVESTMENTS				433,370,107.49	421,749,521.59
Total - Pooled Investments	580	1.59	2.732%	464,742,412.45	453,121,826.55
3. PROCEEDS FROM BOND ISSUES				25,616,400.41	25,616,400.41
Total - Non-Pooled Investments				25,616,400.41	25,616,400.41
GRAND TOTAL ALL INVESTMENTS				490,358,812.86	478,738,226.96

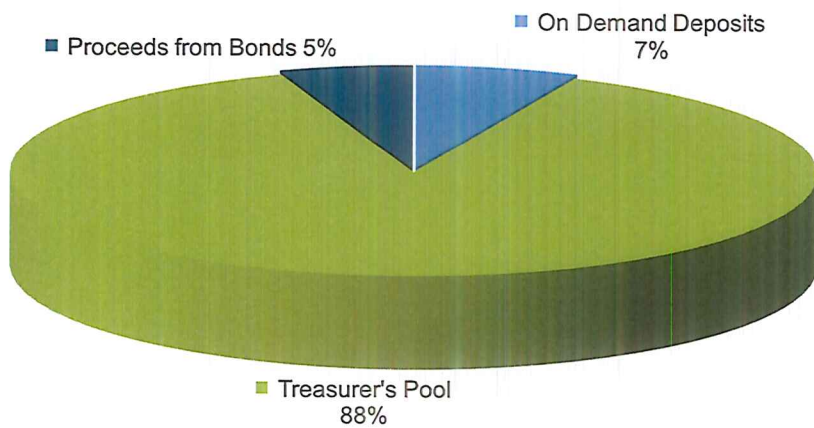
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.
The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer

11-16-23
Date

Reviewed By: 
Date: 11/15/2023

City of Tracy - Investment Summary
September 30, 2023 \$478,738,226.96 Market Value



TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

September 30, 2023

Custodian/Description		Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)
WELLS FARGO, Sweep			1	0.71%	30,483,074.96	30,483,074.96
WELLS FARGO, Checking					889,230.00	889,230.00
CHANDLER ASSET MNGT (120)	*	2.58	759	2.60%	152,203,543.38	146,567,291.08
J.P. Morgan Securities (992)	*	3.5	434	3.03%	139,266,754.28	137,734,752.76
INVESCO (121)	*	2.43	942	2.69%	92,251,038.33	87,798,706.25
LOCAL AGENCY INVESTMENT FUND			1	3.48%	45,380,804.05	45,380,804.05
CAMP			1	5.55%	4,267,967.45	4,267,967.45

*Priced by US BANK

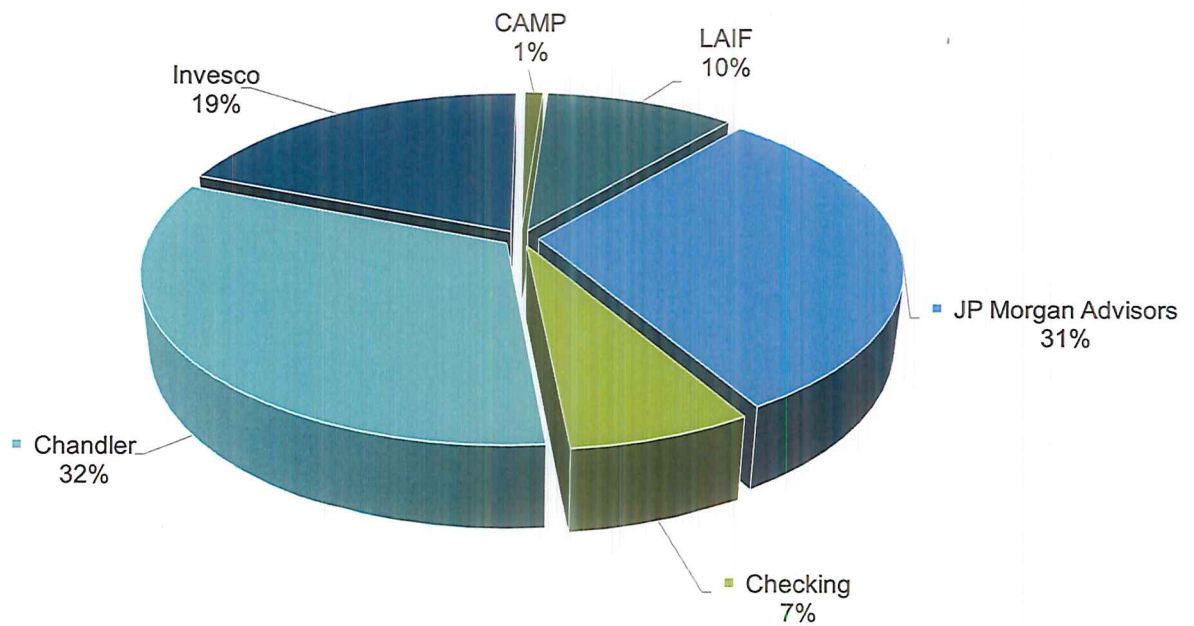
2 yr Treasury	5.05%	SEC Trailing	4.05%
GVA0	4.96%	BV10	5.27%

Five Largest Corp.Issuer Exposures

Bank of America Corp	2.28%
JP Morgan Chase & Co	1.94%
Wells Fargo Corp	1.37%
Goldman Sachs Inc	1.12%
Morgan Stanley	1.04%

TOTAL INVESTMENTS	THIS MONTH	464,742,412.45	453,121,826.55
GASB 31 494,971,698.84	LAST MONTH	448,048,494.78	437,024,911.89
	INCREASE(DECREASE) FROM LAST MONTH	16,693,917.67	16,096,914.66
	AVERAGE INTEREST RATE	2.732%	
	AVERAGE DAYS TO MATURITY	580	

City of Tracy's Investments
September 30, 2023 \$453,121,826.55 Market Value



PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

September 30, 2023

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 118,487.80	\$ 314,941.89	\$ (196,454.09)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 403,752.41	\$ 401,977.19	\$ 1,775.22
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 240,380.36	\$ 239,323.48	\$ 1,056.88
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 81,843.31	\$ 140,541.40	\$ (58,698.09)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,182,232.42	\$ 2,172,636.39	\$ 9,596.03
CFD-89-1 2003 Series A	Senior Lein	\$ 687,403.22	\$ 684,975.86	\$ 2,427.36
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 1,914.78	\$ 1,906.39	\$ 8.39
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 406,325.29	\$ 1,027,026.78	\$ (620,701.49)
Tracy CFD 98-1		\$ 1,030,889.23	\$ 1,026,363.30	\$ 4,525.93
Tracy CFD 98-1 2011A	2005-A	\$ 245,634.54	\$ 244,554.57	\$ 1,079.97
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 430,976.13	\$ 429,081.22	\$ 1,894.91
TOPJPA 2005 Series C	2000-01 Presidio	\$ 146,117.97	\$ 1,085,076.06	\$ (938,958.09)
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.26	\$ 0.26	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,117,212.40	\$ 2,278,411.79	\$ (1,161,199.39)
Tracy LOB 2011-1		\$ 56,756.50	\$ 157,507.83	\$ (100,751.33)
Tracy CFD 2011A		\$ 1,043,836.83	\$ 1,039,053.24	\$ 4,783.59
Successor Agency-CDA 2016		\$ 3,537.95	\$ 3,522.80	\$ 15.15
Tracy Hills CFD 2016		\$ 7,620,892.73	\$ 9,592,402.00	\$ (1,971,509.27)
CFD 2006-01 Phase II		\$ 904,530.00	\$ 1,396,374.08	\$ (491,844.08)
ECFD 2016-2		\$ 3,067,286.68	\$ 3,870,245.25	\$ (802,958.57)
CFD 2021-1 Hillview		\$ 1,007,685.45	\$ 1,192,342.90	\$ (184,657.45)
2022 Lease Rev Bonds		\$ 4,818,704.15	\$ 4,818,670.28	\$ 33.87
Total		\$ 25,616,400.41	32,116,934.96	\$ (6,500,534.55)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 25,616,400.41
	LAST MONTH	32,116,934.96
Increase(Decrease) From Last Month		\$ (6,500,534.55)

STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2023

TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
Last Month 08/23	564	1.54	2.628%	448,048,494.78	437,024,911.89	11,023,582.89
Current Month 09/23	580	1.59	2.732%	464,742,412.45	453,121,826.55	11,620,585.90
FISCAL YEAR AVERAGE	562	1.54	2.652%	455,076,072.46	\$443,680,583.39	11,395,489.08

HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
422,998,955.64	439,758,016.56	September, 2022	473,934,639.66	490,693,700.58
412,471,363.04	429,819,408.38	October, 2022	463,938,670.87	481,286,716.21
419,087,491.91	434,150,617.38	November, 2022	460,264,783.86	475,327,909.33
416,402,196.94	431,066,650.14	December, 2022	455,318,094.26	469,982,547.46
438,507,685.44	451,093,530.03	January, 2023	481,666,024.25	494,251,868.84
441,558,341.35	456,296,823.31	February, 2023	487,145,887.28	501,884,369.24
439,503,625.77	450,928,400.90	March, 2023	481,021,302.00	492,446,077.13
440,319,555.76	450,917,617.93	April, 2023	481,904,264.67	492,502,326.84
445,390,280.32	456,907,792.15	May, 2023	493,843,028.89	505,360,540.72
452,501,698.45	464,878,281.38	June, 2023	498,632,255.26	511,008,838.19
440,895,011.72	452,437,310.16	July, 2023	484,091,023.74	495,633,322.18
437,024,911.89	448,048,494.78	August, 2023	469,141,846.85	480,165,429.74
453,121,826.55	464,742,412.45	September, 2023	478,738,226.96	490,358,812.86

	Total <u>Current Month</u>	Total <u>FY 23-24</u>	Total <u>FY 22-23</u>	Total <u>FY 21-22</u>	Total <u>FY 20-21</u>
INTEREST EARNINGS					
Pooled Investments Interest Earnings Net	508,715.29	2,357,215.88	6,263,781.17	2,415,968.87	3,392,472.53
Pooled Investments Gain (loss) on Sale	(52,550.44)	(61,193.63)	(314,225.97)	175,780.70	119,266.91
Amortization/Accretion	(76,484.54)	(82,848.30)	(713,396.37)		

TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2023

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	26.1%	AA+
Treasury	25.1%	Treasury
Corporate	23.9%	AA-
LAIF	10.0%	NR
Money Market Funds	7.2%	TSY
ABS	3.1%	
Negotiable CD	1.3%	
CAMP	0.9%	NR
Suprationals	0.8%	
CMO	0.7%	
Commercial Paper	0.6%	AAA
Municipal Bonds	0.4%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	26.6%
.25 - .50	7.3%
.5 - 1	13.5%
1 year - 2 year	20.1%
2 year - 3 year	13.7%
3 year - 4 year	9.9%
4 year - 5 year	9.1%
5 year +	0.0%

City of Tracy
Pooled Investment Interest
For the month of September 2023

I. INTEREST EARNINGS:

On-Demand Deposit: 7,668.80

Investments

LAIF - General Account	98-39-926	Interest	-
Chandler	6736305120	Dividend	-
		Interest	185,581.65
		Accrued Received	-
		Accrued Paid	-
J.P Morgan	6736300992	Dividend	-
		Interest	153,047.60
		Accrued Received	-
		Accrued Paid	-
CAMP	6097-001	Interest	19,373.71
		Accrued Received	-
		Accrued Paid	-
INVESCO	6736305121	Dividend	-
		Interest	150,798.80
		Taxable Interest	-
		Accrued Received	-
		Accrued Paid	-
		Amortization/Accretion	(76,484.54)

Other Investments

Bank CDS& Coll MM

Total Interest Earned (101-4721-047) \$ 516,470.56

II. GAINS/LOSSES ON SALE OF SECURITIES

Long Term Gains/Losses - Chandler	(41,006.65)
Short Term Gains/Losses - Chandler	5.32
Long Term Gains/Losses - JP Morgan	(11,549.11)
Short Term Gains/Losses - JP Morgan	-
Long Term Gains/Losses - Invesco	-
Short Term Gains/Losses - Invesco	-
GAINS & LOSSES	(52,550.44)

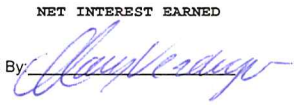
III. BANK CHARGES

WFB - Deposit Account- Service	4575-498480	7,216.60
WFB - Deposit Account-Misc.	4575-498480	-
US Bank - Chandler	6736305120	291.67
US Bank - JP Morgan	6736300992	144.00
US Bank - Invesco	6736305121	103.00
Total Bank Charges (101-5852-235)		\$ 7,755.27

IV. NET INTEREST EARNED

\$ 508,715.29

Prepared By:



Date:

11/15/2023