CITY OF TRACY CITY COUNCIL PUBLIC HEARING NOTICE

The City of Tracy City Council will conduct a Public Hearing on Tuesday, January 16, 2024, at 7:00 p.m., or as soon thereafter as possible, in the Tracy Council Chambers, 333 Civic Center Plaza, to consider the following:

City Council and the Tracy Public Financing Authority Board will 1) conduct a public hearing relating to the issuance of lease revenue bonds by the Tracy Public Financing Authority, and 2) consider authorization of the sale and issuance of lease revenue bonds in the aggregate principal amount not exceeding \$60,000,000 to provide financing for the acquisition and construction of the multi-generational recreation center, improvements to El Pescadero park and related public improvements, declaring the intention to reimburse expenditures related to such public improvements, providing for approval of related documents, and directing related actions.

The proposed lease financing will provide funds for the acquisition and construction of, among other public capital improvements, a multi-generational recreation center in El Pescadero Park and improvements to El Pescadero Park. In connection with the lease financing, the City will lease certain real property and improvements to the Authority, and the Authority will lease such property back to the City.

The public may view the City Council meetings live on the City of Tracy's website at www.CityofTracy.org or on Channel 26. To view from the City's website, select "Watch Live Council Meetings" from the drop-down menu "Select an Online Service" at the top of the City's homepage. You will be directed to the "Council Meeting Videos" page where you may select the video for the appropriate date under "Upcoming Events."

All interested persons may submit statements in writing via email to publiccomment@cityoftracy.org **before the start of the Council meeting at 7:00 p.m.** <u>Please</u> <u>identify this item in the subject line of your email</u>; or submit statements orally by visiting the City's WebEx Event at https://cityoftracyevents.webex.com and using the following **Event Number:** 2557 340 2591 and **Event Password:** TracyCC; or via phone by dialing (209) 831-6010 during the public comment portion of this item. If you only wish to watch the meeting and do not wish to address the Council, the City requests that you stream the meeting through the City's website or watch on Channel 26.

Should you decide to challenge the decision of the City Council, you may be limited to those issues that were raised for consideration at the hearing.

Information concerning this matter may be directed to the Finance Department, 333 Civic Center Plaza, (209) 831-6200 or the Director of Finance, Sara Cowell at <u>sara.cowell@cityoftracy.org</u>.

Adrianne Richardson CITY CLERK

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