

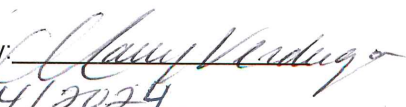
**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending December 31, 2023

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.710%	17,676,377.44	17,676,377.44
2. TREASURER'S INVESTMENTS				466,787,112.43	462,059,475.94
<b>Total - Pooled Investments</b>	588	1.61	3.332%	<b>484,463,489.87</b>	<b>479,735,853.38</b>
3. PROCEEDS FROM BOND ISSUES				50,382,627.25	50,382,627.25
<b>Total - Non-Pooled Investments</b>				<b>50,382,627.25</b>	<b>50,382,627.25</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>534,846,117.12</b>	<b>530,118,480.63</b>

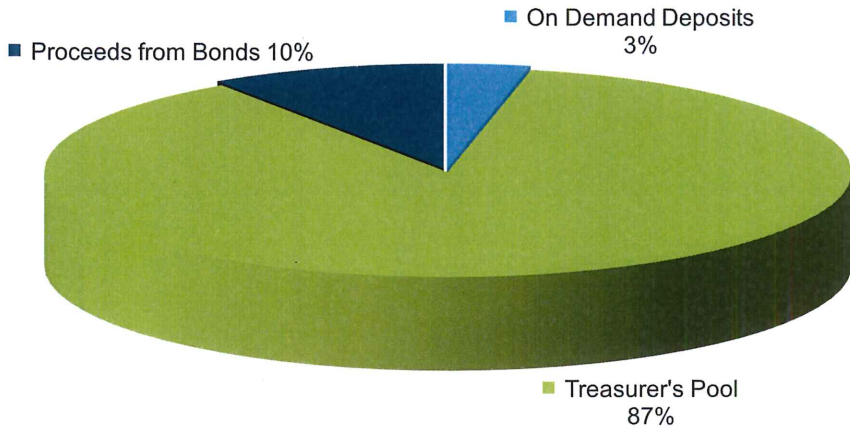
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

2-14-24  
Date

Reviewed By:   
Date: 2/14/2024

**City of Tracy - Investment Summary**  
**December 31, 2023 \$530,118,480.63 Market Value**



# TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

December 31, 2023

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		1	0.71%	<b>17,648,932.44</b>	17,648,932.44	
<b>WELLS FARGO, Checking</b>				<b>27,445.00</b>	27,445.00	
<b>CHANDLER ASSET MNGT (220)</b>	*	2.87%	770	2.82%	<b>153,155,380.29</b>	150,554,979.83
<b>J.P. Morgan Securities (971)</b>	*	4.44%	475	4.16%	<b>161,992,280.89</b>	161,842,445.63
<b>INVESCO (978)</b>	*	2.65%	945	2.73%	<b>92,477,862.82</b>	90,500,462.05
<b>LOCAL AGENCY INVESTMENT FUND</b>		1	3.96%	<b>54,833,496.45</b>	54,833,496.45	
<b>CAMP</b>		1	5.55%	<b>4,328,091.98</b>	4,328,091.98	

\*Priced by US BANK

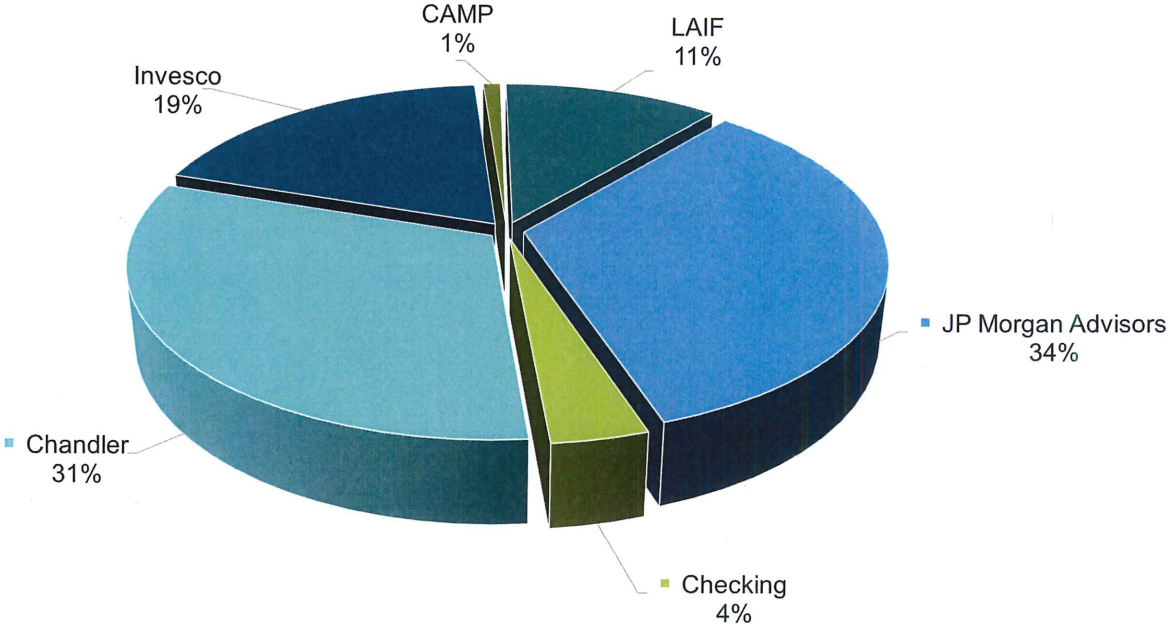
2 yr Treasury	4.25%	SEC Trailing	4.76%
GVA0	4.19%	BV10	4.45%

## Five Largest Corp.Issuer Exposures

Bank of America Corp	2.18%
JP Morgan Chase & Co	1.66%
Wells Fargo Corp	1.32%
Goldman Sachs Inc	1.07%
Morgan Stanley	0.99%

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>484,463,489.87</b>	<b>479,735,853.38</b>
<b>GASB 31 494,971,698.84</b>	<b>LAST MONTH</b>	468,179,336.49	460,308,837.16
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	16,284,153.38	19,427,016.22
	<b>AVERAGE INTEREST RATE</b>	3.332%	
	<b>AVERAGE DAYS TO MATURITY</b>	588	

**City of Tracy's Investments**  
**December 31, 2023 \$479,735,853.38 Market Value**



## PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

December 31, 2023

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 120,035.74	\$ 119,522.11	\$ 513.63
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 409,029.40	\$ 407,279.06	\$ 1,750.34
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 243,521.90	\$ 242,479.90	\$ 1,042.00
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 82,946.83	\$ 82,591.85	\$ 354.98
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,210,757.54	\$ 2,201,295.87	\$ 9,461.67
CFD-89-1 2003 Series A	Senior Lein	\$ 694,618.46	\$ 692,225.21	\$ 2,393.25
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 5,224.74	\$ 1,455,458.55	\$ (1,450,233.81)
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 412,087.41	\$ 410,324.02	\$ 1,763.39
Tracy CFD 98-1		\$ 1,044,362.80	\$ 1,039,893.64	\$ 4,469.16
Tracy CFD 98-1 2011A	2005-A	\$ 248,844.87	\$ 247,780.03	\$ 1,064.84
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 436,608.86	\$ 434,740.54	\$ 1,868.32
TOPJPA 2005 Series C	2000-01 Presidio	\$ 148,024.70	\$ 147,391.30	\$ 633.40
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 2.27	\$ 2.27	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,132,452.48	\$ 1,127,606.32	\$ 4,846.16
Tracy LOB 2011-1		\$ 57,586.38	\$ 57,340.04	\$ 246.34
Tracy CFD 2011A		\$ 1,057,479.51	\$ 1,052,954.28	\$ 4,525.23
Successor Agency-CDA 2016		\$ 3,584.25	\$ 3,568.95	\$ 15.30
Tracy Hills CFD 2016		\$ 33,948,158.96	\$ 33,864,777.04	\$ 83,381.92
CFD 2006-01 Phase II		\$ 904,541.28	\$ 904,537.56	\$ 3.72
ECFD 2016-2		\$ 3,067,324.92	\$ 3,067,312.31	\$ 12.61
CFD 2021-1 Hillview		\$ 1,007,698.00	\$ 1,007,693.86	\$ 4.14
2022 Lease Rev Bonds		\$ 3,147,735.95	\$ 3,150,191.62	\$ (2,455.67)
<b>Total</b>		<b>\$ 50,382,627.25</b>	<b>51,716,966.33</b>	<b>\$ (1,334,339.08)</b>

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 50,382,627.25</b>
	<b>LAST MONTH</b>	<b>51,716,966.33</b>
Increase(Decrease) From Last Month		<b>\$ (1,334,339.08)</b>



## STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

December 31, 2023

### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 11/23</b>	596	1.63	3.094%	468,179,336.49	460,308,837.16	7,870,499.33
<b>Current Month 12/23</b>	588	1.61	3.332%	484,463,489.87	479,735,853.38	4,727,636.49
FISCAL YEAR AVERAGE	572	1.57	2.870%	465,662,440.48	\$455,972,867.91	\$9,689,572.58

### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
416,402,196.94	431,066,650.14	<b>December, 2022</b>	455,318,094.26	469,982,547.46
438,507,685.44	451,093,530.03	<b>January, 2023</b>	481,666,024.25	494,251,868.84
441,558,341.35	456,296,823.31	<b>February, 2023</b>	487,145,887.28	501,884,369.24
439,503,625.77	450,928,400.90	<b>March, 2023</b>	481,021,302.00	492,446,077.13
440,319,555.76	450,917,617.93	<b>April, 2023</b>	481,904,264.67	492,502,326.84
445,390,280.32	456,907,792.15	<b>May, 2023</b>	493,843,028.89	505,360,540.72
452,501,698.45	464,878,281.38	<b>June, 2023</b>	498,632,255.26	511,008,838.19
440,895,011.72	452,437,310.16	<b>July, 2023</b>	484,091,023.74	495,633,322.18
437,024,911.89	448,048,494.78	<b>August, 2023</b>	469,141,846.85	480,165,429.74
453,121,826.55	464,742,412.45	<b>September, 2023</b>	478,738,226.96	490,358,812.86
464,750,766.73	476,103,599.14	<b>October, 2023</b>	490,969,035.36	502,321,867.77
460,308,837.16	468,179,336.49	<b>November, 2023</b>	512,025,803.49	519,896,302.82
479,735,853.38	484,463,489.87	<b>December, 2023</b>	530,118,480.63	534,846,117.12

	Total <u>Current Month</u>	Total <u>FY 23-24</u>	Total <u>FY 22-23</u>	Total <u>FY 21-22</u>	Total <u>FY 20-21</u>
<b>INTEREST EARNINGS</b>					
Pooled Investments Interest Earnings Net	<b>679,504.13</b>	4,483,725.86	6,263,781.17	2,415,968.87	3,392,472.53
Pooled Investments Gain (loss) on Sale	<b>(1,650.11)</b>	(106,127.22)	(314,225.97)	175,780.70	119,266.91
Amortization/Accretion	<b>(100,513.14)</b>	(217,854.64)	(713,396.37)		

# TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending December 31, 2023

## Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	26.8%	AA+
Treasury	24.9%	Treasury
Corporate	21.7%	AA-
LAIF	11.4%	NR
Money Market Funds	7.0%	TSY
ABS	2.8%	
Supranationals	2.1%	
CMO	0.9%	
CAMP	0.9%	NR
Commercial Paper	0.6%	AAA
Negotiable CD	0.6%	
Municipal Bonds	0.4%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

## Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	27.3%
.25 - .50	5.7%
.5 - 1	7.7%
1 year - 2 year	23.5%
2 year - 3 year	17.5%
3 year - 4 year	9.3%
4 year - 5 year	9.0%
5 year +	0.0%