

February 27, 2024, 7:00 p.m.

City Hall, 333 Civic Center Plaza, Tracy

Web Site: www.cityoftracy.org

CALL TO ORDER – Chairperson Arriola called the meeting to order at 7:12 p.m.

ROLL CALL – Roll call found Chairperson Arriola and Co-Chairperson Bedolla present.

1. CONSENT CALENDAR – Motion was made by Co-Chairperson Bedolla and seconded by Chairperson Arriola to adopt the Consent Calendar. Roll call found all in favor; passed and so ordered.

- 1.A. Approval of January 23, 2023, special meeting minutes. – **Minutes were approved.**

- 1.B. Staff recommends that the Tracy Finance Committee receive an informational report on the status of the City Council's FY2023-24 budget.

2. ITEMS FROM THE AUDIENCE – There were no items from the audience.

3. REGULAR AGENDA

- 3A. Staff recommends that the Tracy Finance Committee receive a report on the Five-year forecast for the City's General Fund and provide direction regarding the City's preliminary Fiscal Year 2024-25 Operating and Capital Budget.

Sara Cowell, Finance Director, provided the staff report and sought committee feedback.

Committee asked clarifying questions. Chairperson Arriola asked staff to prepare a memorandum or a future item to discuss various revenues that are being spent towards roadways and asked for Co-Chairperson Bedolla's support on this which was given.

Co-Chairperson Bedolla asked for City staff to consider more money for the Public Works Department for road rehabilitation and have that complement the current pavement management program. He also requested more money for the Parks and Recreation Department for youth sports and more money for Economic Development for large and small business establishment efforts and efforts for water storage.

Chairperson Arriola thanked staff for the budget information and for making sure that we have a balanced budget through 2029.

There was no public comment.

ACTION: Motion was made by Co-Chairperson Bedolla and seconded by Chairperson Arriola that the Tracy Finance Committee recommend that the City Council receive a report on the Five-year forecast for the City's General Fund and provide direction regarding the City's preliminary Fiscal Year 2024-25 Operating and Capital Budget. Roll call found all in favor; passed and so ordered.

4. STAFF ITEMS – None

5. COMMITTEE ITEMS – None

6. ADJOURNMENT – Time: 7:43 p.m.

ACTION: Motion was made by Chairperson Arriola and seconded by Council Member Bedolla to adjourn. Motion found all in favor; passed and so ordered.

The agenda was posted at City Hall on February 22, 2024. The above are action minutes. A recording is available on the City's website.

Chairperson

ATTEST:

Clerk