

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending January 31, 2024

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.710%	17,090,830.61	17,090,830.61
2. TREASURER'S INVESTMENTS				488,089,164.36	483,917,717.65
Total - Pooled Investments	583	1.60	3.421%	505,179,994.97	501,008,548.26
3. PROCEEDS FROM BOND ISSUES				50,482,147.33	50,482,147.33
Total - Non-Pooled Investments				50,482,147.33	50,482,147.33
GRAND TOTAL ALL INVESTMENTS				555,662,142.30	551,490,695.59

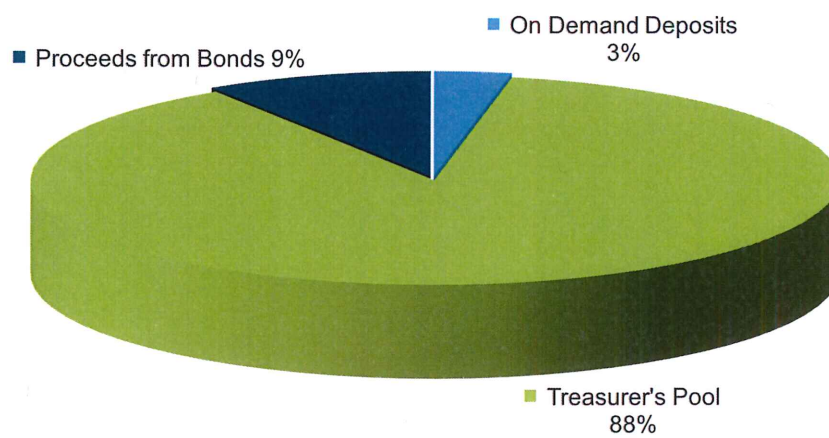
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.
The City has the ability to meet projected expenditures for the next six months.

Sara Cowell
Sara Cowell
Director of Finance

3/6/2024
Date

Reviewed By: *Mary V...*
Date: *3/10/2024*

City of Tracy - Investment Summary
January 31, 2024 \$551,490,695.59 Market Value



TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

January 31, 2024

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
WELLS FARGO, Sweep		1	0.71%	16,826,419.61	16,826,419.61	
WELLS FARGO, Checking				264,411.00	264,411.00	
CHANDLER ASSET MNGT (220)	*	3.05%	748	2.92%	153,428,331.46	151,114,995.88
J.P. Morgan Securities (971)	*	4.51%	537	4.18%	172,279,292.81	172,272,335.22
INVESCO (978)	*	2.66%	916	2.75%	92,733,254.48	90,882,100.94
LOCAL AGENCY INVESTMENT FUND			1	4.08%	65,299,903.17	65,299,903.17
CAMP			1	5.54%	4,348,382.44	4,348,382.44

*Priced by US BANK

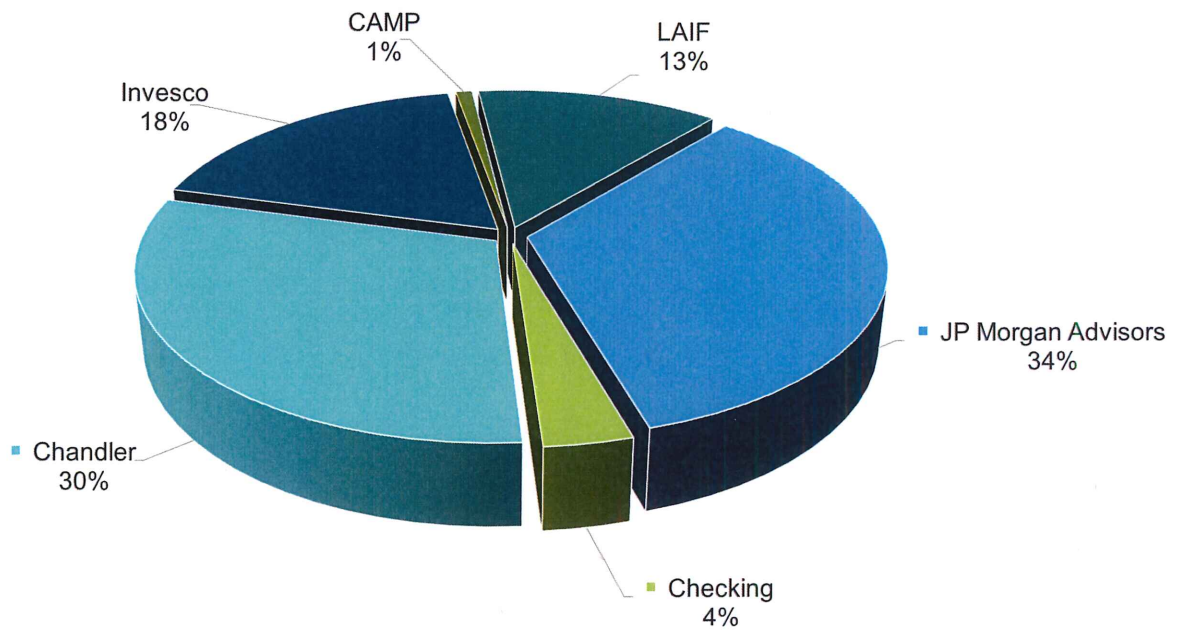
2 yr Treasury	4.21%	SEC Trailing	4.95%
GVA0	4.17%	BV10	4.42%

Five Largest Corp.Issuer Exposures

JP Morgan Chase & Co	2.39%
Bank of America Corp	2.09%
Wells Fargo Corp	1.27%
Royal Bank of Canada	1.11%
Bank of New York	1.10%

TOTAL INVESTMENTS	THIS MONTH	505,179,994.97	501,008,548.26
GASB 31 494,971,698.84	LAST MONTH	484,463,489.87	479,735,853.38
	INCREASE(DECREASE) FROM LAST MONTH	20,716,505.10	21,272,694.88
	AVERAGE INTEREST RATE	3.421%	
	AVERAGE DAYS TO MATURITY	583	

City of Tracy's Investments
January 31, 2024 \$501,008,548.26 Market Value



PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

January 31, 2024

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 120,569.01	\$ 120,035.74	\$ 533.27
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 410,846.74	\$ 409,029.40	\$ 1,817.34
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 244,603.83	\$ 243,521.90	\$ 1,081.93
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 83,315.36	\$ 82,946.83	\$ 368.53
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,220,581.21	\$ 2,210,757.54	\$ 9,823.67
CFD-89-1 2003 Series A	Senior Lein	\$ 697,103.28	\$ 694,618.46	\$ 2,484.82
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 5,245.00	\$ 5,224.74	\$ 20.26
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 473,462.28	\$ 412,087.41	\$ 61,374.87
Tracy CFD 98-1		\$ 1,044,502.98	\$ 1,044,362.80	\$ 140.18
Tracy CFD 98-1 2011A	2005-A	\$ 254,450.43	\$ 248,844.87	\$ 5,605.56
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 438,548.73	\$ 436,608.86	\$ 1,939.87
TOPJPA 2005 Series C	2000-01 Presidio	\$ 148,682.52	\$ 148,024.70	\$ 657.82
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 2.27	\$ 2.27	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,137,483.99	\$ 1,132,452.48	\$ 5,031.51
Tracy LOB 2011-1		\$ 57,842.21	\$ 57,586.38	\$ 255.83
Tracy CFD 2011A		\$ 1,062,177.93	\$ 1,057,479.51	\$ 4,698.42
Successor Agency-CDA 2016		\$ 512,900.00	\$ 3,584.25	\$ 509,315.75
Tracy Hills CFD 2016		\$ 34,055,964.25	\$ 33,948,158.96	\$ 107,805.29
CFD 2006-01 Phase II		\$ 904,545.12	\$ 904,541.28	\$ 3.84
ECFD 2016-2		\$ 3,067,337.94	\$ 3,067,324.92	\$ 13.02
CFD 2021-1 Hillview		\$ 1,007,702.27	\$ 1,007,698.00	\$ 4.27
2022 Lease Rev Bonds		\$ 2,534,279.98	\$ 3,147,735.95	\$ (613,455.97)
Total		\$ 50,482,147.33	50,382,627.25	\$ 99,520.08

**These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	THIS MONTH	\$ 50,482,147.33
	LAST MONTH	50,382,627.25
Increase(Decrease) From Last Month		\$ 99,520.08

STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

January 31, 2024

TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
Last Month 12/23	588	1.61	3.332%	484,463,489.87	479,735,853.38	4,727,636.49
Current Month 1/24	583	1.60	3.421%	505,179,994.97	501,008,548.26	4,171,446.71
FISCAL YEAR AVERAGE	574	1.57	2.948%	471,307,805.41	\$462,406,536.53	\$8,901,268.88

HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
438,507,685.44	451,093,530.03	January, 2023	481,666,024.25	494,251,868.84
441,558,341.35	456,296,823.31	February, 2023	487,145,887.28	501,884,369.24
439,503,625.77	450,928,400.90	March, 2023	481,021,302.00	492,446,077.13
440,319,555.76	450,917,617.93	April, 2023	481,904,264.67	492,502,326.84
445,390,280.32	456,907,792.15	May, 2023	493,843,028.89	505,360,540.72
452,501,698.45	464,878,281.38	June, 2023	498,632,255.26	511,008,838.19
440,895,011.72	452,437,310.16	July, 2023	484,091,023.74	495,633,322.18
437,024,911.89	448,048,494.78	August, 2023	469,141,846.85	480,165,429.74
453,121,826.55	464,742,412.45	September, 2023	478,738,226.96	490,358,812.86
464,750,766.73	476,103,599.14	October, 2023	490,969,035.36	502,321,867.77
460,308,837.16	468,179,336.49	November, 2023	512,025,803.49	519,896,302.82
479,735,853.38	484,463,489.87	December, 2023	530,118,480.63	534,846,117.12
501,008,548.26	505,179,994.97	January, 2024	551,490,695.59	555,662,142.30

	Total Current Month	Total FY 23-24	Total FY 22-23	Total FY 21-22	Total FY 20-21
INTEREST EARNINGS					
Pooled Investments Interest Earnings Net	1,297,479.75	5,781,205.61	6,263,781.17	2,415,968.87	3,392,472.53
Pooled Investments Gain (loss) on Sale	8,435.60	(97,691.62)	(314,225.97)	175,780.70	119,266.91
Amortization/Accretion	(1,208.31)	(219,062.95)	(713,396.37)		

TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending January 31, 2024

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	28.9%	AA+
Treasury	24.1%	Treasury
Corporate	22.1%	AA-
LAIF	13.0%	NR
Money Market Funds	4.2%	TSY
ABS	2.6%	
Supranationals	2.0%	
CMO	0.9%	
CAMP	0.9%	NR
Commercial Paper	0.6%	AAA
Negotiable CD	0.5%	
Municipal Bonds	0.3%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	26.8%
.25 - .50	5.7%
.5 - 1	6.5%
1 year - 2 year	24.6%
2 year - 3 year	21.1%
3 year - 4 year	7.1%
4 year - 5 year	8.2%
5 year +	0.0%