

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
 For the Month ending February 29, 2024

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.710%	31,115,874.72	31,115,874.72
2. TREASURER'S INVESTMENTS				486,312,902.48	481,078,583.55
<b>Total - Pooled Investments</b>	585	1.60	3.454%	<b>517,428,777.20</b>	<b>512,194,458.27</b>
3. PROCEEDS FROM BOND ISSUES				40,253,696.89	40,253,696.89
<b>Total - Non-Pooled Investments</b>				<b>40,253,696.89</b>	<b>40,253,696.89</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>557,682,474.09</b>	<b>552,448,155.16</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

The City has the ability to meet projected expenditures for the next six months.

DocuSigned by:



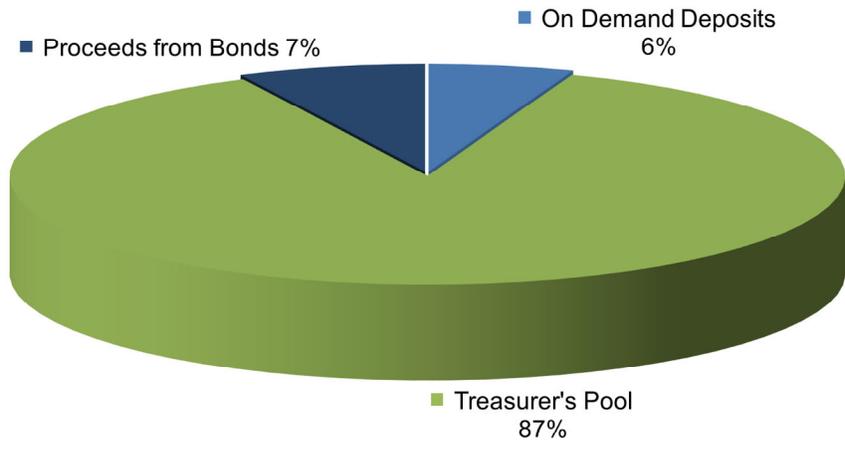
**Sara Cowell**  
Director of Finance

4/12/2024 | 3:49 PM EDT

\_\_\_\_\_  
Date

Reviewed By: Nancy Verdugo  
 Date: April 11, 2024

### City of Tracy - Investment Summary February 29, 2024 \$552,448,155.16 Market Value



## TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

February 29, 2024

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		1	0.71%	<b>29,541,419.72</b>	29,541,419.72	
<b>WELLS FARGO, Checking</b>				<b>1,574,455.00</b>	1,574,455.00	
<b>CHANDLER ASSET MNGT (220)</b>	*	3.08%	734	2.94%	<b>153,812,236.73</b>	150,670,180.80
<b>J.P. Morgan Securities (971)</b>	*	4.55%	537	4.24%	<b>173,441,961.11</b>	173,322,297.39
<b>INVESCO (978)</b>	*	3.05%	1,011	3.18%	<b>92,391,459.34</b>	90,418,860.06
<b>LOCAL AGENCY INVESTMENT FUND</b>		1	4.15%	<b>62,299,903.17</b>	62,299,903.17	
<b>CAMP</b>		1	5.50%	<b>4,367,342.13</b>	4,367,342.13	

\*Priced by US BANK

2 yr Treasury	4.21%	SEC Trailing	4.79%
GVA0	4.17%	BV10	4.42%

\*Indices for 2yr Treasury, GVA0 and BV10 provided as of 1/31/2024

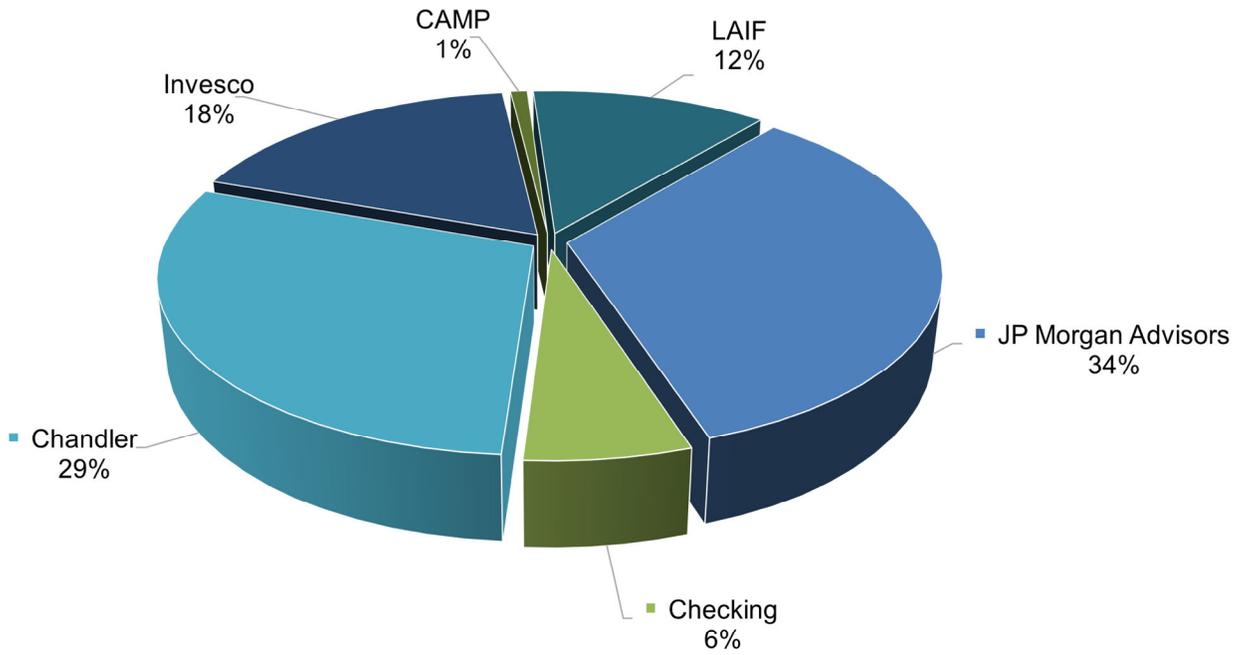
### Five Largest Corp.Issuer Exposures

JP Morgan Chase & Co	2.39%
Bank of America Corp	2.09%
Wells Fargo Corp	1.27%
Royal Bank of Canada	1.11%
Bank of New York	1.10%

\*Percentages provided as of 1/31/2024

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>517,428,777.20</b>	<b>512,194,458.27</b>
<b>GASB 31 494,971,698.84</b>	<b>LAST MONTH</b>	505,179,994.97	501,008,548.26
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	12,248,782.23	11,185,910.01
	<b>AVERAGE INTEREST RATE</b>	3.454%	
	<b>AVERAGE DAYS TO MATURITY</b>	585	

## City of Tracy's Investments February 29, 2024 \$512,194,458.27 Market Value



**PROCEEDS FROM BOND ISSUES**

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

February 29, 2024

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 241,779.03	\$ 120,569.01	\$ 121,210.02
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 412,666.90	\$ 410,846.74	\$ 1,820.16
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 245,687.39	\$ 244,603.83	\$ 1,083.56
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 116,021.02	\$ 83,315.36	\$ 32,705.66
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,230,420.04	\$ 2,220,581.21	\$ 9,838.83
CFD-89-1 2003 Series A	Senior Lein	\$ 699,591.86	\$ 697,103.28	\$ 2,488.58
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 5,268.35	\$ 5,245.00	\$ 23.35
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 633,693.08	\$ 473,462.28	\$ 160,230.80
Tracy CFD 98-1		\$ 3,267,073.90	\$ 1,044,502.98	\$ 2,222,570.92
Tracy CFD 98-1 2011A	2005-A	\$ 262,728.85	\$ 254,450.43	\$ 8,278.42
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 440,491.56	\$ 438,548.73	\$ 1,942.83
TOPJPA 2005 Series C	2000-01 Presidio	\$ 755,376.48	\$ 148,682.52	\$ 606,693.96
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 2.27	\$ 2.27	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,781,008.57	\$ 1,137,483.99	\$ 643,524.58
Tracy LOB 2011-1		\$ 58,098.42	\$ 57,842.21	\$ 256.21
Tracy CFD 2011A		\$ 1,066,883.61	\$ 1,062,177.93	\$ 4,705.68
Successor Agency-CDA 2016		\$ 525.79	\$ 512,900.00	\$ (512,374.21)
Tracy Hills CFD 2016		\$ 19,960,016.78	\$ 34,055,964.25	\$ (14,095,947.47)
CFD 2006-01 Phase II		\$ 1,257,273.18	\$ 904,545.12	\$ 352,728.06
ECFD 2016-2		\$ 3,217,893.71	\$ 3,067,337.94	\$ 150,555.77
CFD 2021-1 Hillview		\$ 1,170,917.94	\$ 1,007,702.27	\$ 163,215.67
2022 Lease Rev Bonds		\$ 2,430,278.16	\$ 2,534,279.98	\$ (104,001.82)
Total		\$ 40,253,696.89	50,482,147.33	\$ (10,228,450.44)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 40,253,696.89</b>
	<b>LAST MONTH</b>	<b>50,482,147.33</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ (10,228,450.44)</b>

**STATISTICAL SUMMARY**

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 29, 2024

**TRENDS**

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 1/24</b>	583	1.60	3.421%	505,179,994.97	501,008,548.26	4,171,446.71
<b>Current Month 2/24</b>	585	1.60	3.454%	517,428,777.20	512,194,458.27	5,234,318.93
FISCAL YEAR AVERAGE	575	1.58	3.012%	477,072,926.88	\$468,630,026.75	\$8,442,900.14

## HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
441,558,341.35	456,296,823.31	<b>February, 2023</b>	487,145,887.28	501,884,369.24
439,503,625.77	450,928,400.90	<b>March, 2023</b>	481,021,302.00	492,446,077.13
440,319,555.76	450,917,617.93	<b>April, 2023</b>	481,904,264.67	492,502,326.84
445,390,280.32	456,907,792.15	<b>May, 2023</b>	493,843,028.89	505,360,540.72
452,501,698.45	464,878,281.38	<b>June, 2023</b>	498,632,255.26	511,008,838.19
440,895,011.72	452,437,310.16	<b>July, 2023</b>	484,091,023.74	495,633,322.18
437,024,911.89	448,048,494.78	<b>August, 2023</b>	469,141,846.85	480,165,429.74
453,121,826.55	464,742,412.45	<b>September, 2023</b>	478,738,226.96	490,358,812.86
464,750,766.73	476,103,599.14	<b>October, 2023</b>	490,969,035.36	502,321,867.77
460,308,837.16	468,179,336.49	<b>November, 2023</b>	512,025,803.49	519,896,302.82
479,735,853.38	484,463,489.87	<b>December, 2023</b>	530,118,480.63	534,846,117.12
501,008,548.26	505,179,994.97	<b>January, 2024</b>	551,490,695.59	555,662,142.30
512,194,458.27	517,428,777.20	<b>February, 2024</b>	552,448,155.16	557,682,474.09

	<b>Total</b>	Total	Total	Total	Total
<u>INTEREST EARNINGS</u>	<u>Current Month</u>	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>FY 21-22</u>	<u>FY 20-21</u>
Pooled Investments Interest Earnings Net	<b>1,829,041.08</b>	7,610,246.69	6,263,781.17	2,415,968.87	3,392,472.53
Pooled Investments Gain (loss) on Sale	<b>(602,130.95)</b>	(699,822.57)	(314,225.97)	175,780.70	119,266.91
Amortization/Accretion	<b>(1,114.87)</b>	(220,177.82)	(713,396.37)		



**TRACY CONSOLIDATED**

Portfolio Summary Information

Period Ending February 29, 2024

---



---

**Sector/Quality Distribution**


---

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	29.7%	AA+
Treasury	23.7%	Treasury
Corporate	21.8%	AA-
LAIF	13.0%	NR
Money Market Funds	3.8%	TSY
ABS	2.7%	
Supranationals	2.0%	
CMO	1.1%	
CAMP	0.9%	NR
Commercial Paper	0.0%	AAA
Negotiable CD	0.0%	
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

---

**Duration/Maturity Distribution**


---

 % of Portfolio
 

---

<u>Years</u>	<u>Maturity</u>
0 - .25	27.6%
.25 - .50	5.3%
.5 - 1	8.3%
1 year - 2 year	24.1%
2 year - 3 year	18.0%
3 year+	16.8%