



**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending July 31, 2024

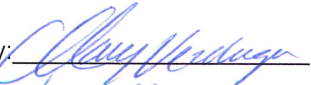
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.710%	24,304,135.51	24,304,135.51
2. TREASURER'S INVESTMENTS				507,333,054.15	505,895,281.27
<b>Total - Pooled Investments</b>	621	1.70	3.974%	<b>531,637,189.66</b>	<b>530,199,416.78</b>
3. PROCEEDS FROM BOND ISSUES				99,675,474.72	99,675,474.72
<b>Total - Non-Pooled Investments</b>				<b>99,675,474.72</b>	<b>99,675,474.72</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>631,312,664.38</b>	<b>629,874,891.50</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

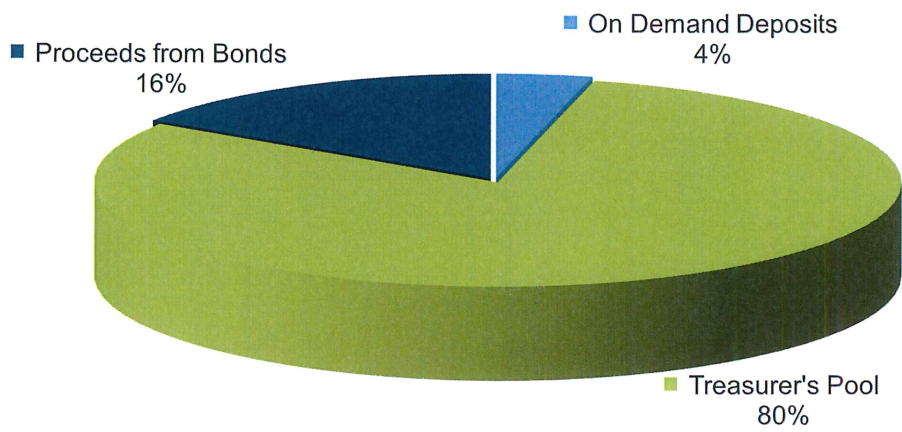
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

  
Date

Reviewed By:   
Date: 8/20/2024

**City of Tracy - Investment Summary**  
**July 31, 2024 \$629,874,891.50 Market Value**



# TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

July 31, 2024

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		1	0.71%	<b>17,475,753.51</b>	17,475,753.51	
<b>WELLS FARGO, Checking</b>				<b>6,828,382.00</b>	6,828,382.00	
<b>CHANDLER ASSET MNGT (33148)</b>	*	3.60%	796	3.30%	<b>155,649,778.44</b>	154,522,648.54
<b>J.P. Morgan Securities (331483)</b>	*	5.17%	602	5.06%	<b>190,922,355.33</b>	191,298,629.52
<b>INVESCO (331477)</b>	*	3.37%	964	3.28%	<b>93,479,380.81</b>	92,792,463.64
<b>LOCAL AGENCY INVESTMENT FUND</b>		1	4.59%	<b>62,813,899.81</b>	62,813,899.81	
<b>CAMP</b>		1	5.43%	<b>4,467,639.76</b>	4,467,639.76	

\*Priced by US BANK

Short Term Bond                      3.39%      SEC Trailing                      5.41%

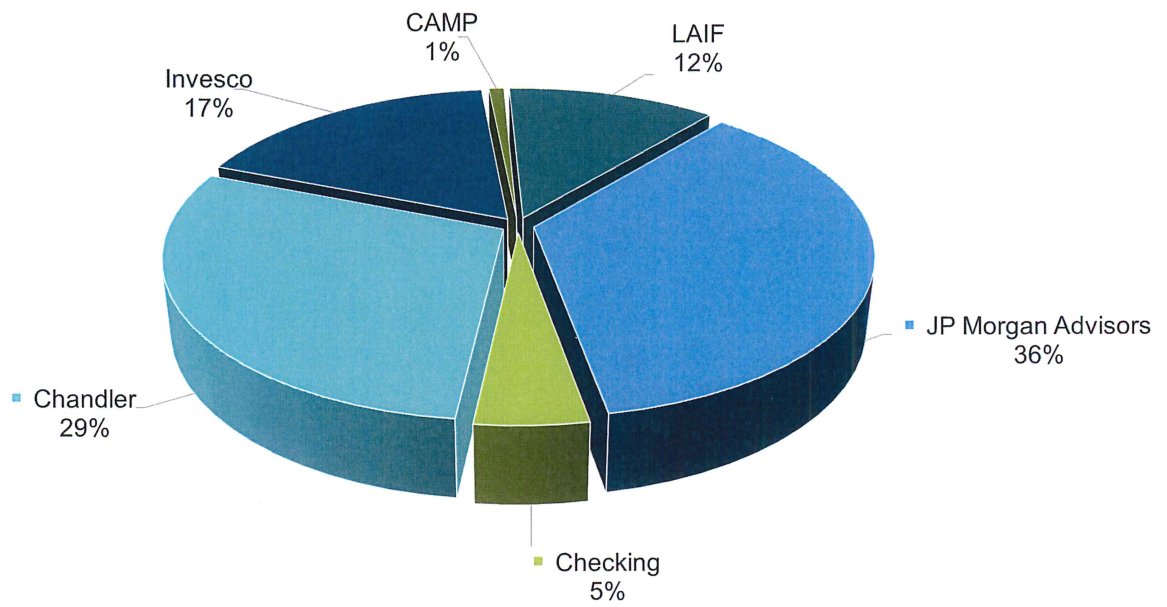
Five Largest Corp. Issuer Exposures

JPMorgan Chase & Co                      1.69%  
 Bank of America Corp                      1.63%  
 The Goldman Sachs Group Inc                      1.59%  
 Morgan Stanley                      1.53%  
 BNY Mellon Corp                      1.42%

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>531,637,189.66</b>	<b>530,199,416.78</b>
<b>GASB 31 494,971,698.84</b>	<b>LAST MONTH</b>	536,821,866.59	532,565,084.09
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	(5,184,676.93)	(2,365,667.31)
	<b>AVERAGE INTEREST RATE</b>	3.974%	
	<b>AVERAGE DAYS TO MATURITY</b>	621	

# City of Tracy's Investments

July 31, 2024 \$530,199,416.78 Market Value



**PROCEEDS FROM BOND ISSUES**

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

July 31, 2024

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 324,319.38	\$ 322,943.76	\$ 1,375.62
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 421,595.78	\$ 419,808.01	\$ 1,787.77
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 251,003.07	\$ 249,938.62	\$ 1,064.45
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 149,273.34	\$ 148,640.30	\$ 633.04
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,278,688.40	\$ 2,269,024.31	\$ 9,664.09
CFD-89-1 2003 Series A	Senior Lein	\$ 711,800.27	\$ 709,355.78	\$ 2,444.49
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 695.14	\$ 569.89	\$ 125.25
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 737,488.22	\$ 734,360.46	\$ 3,127.76
Tracy CFD 98-1		\$ 5,701,453.22	\$ 5,691,709.43	\$ 9,743.79
Tracy CFD 98-1 2011A	2005-A	\$ 293,500.31	\$ 277,817.22	\$ 15,683.09
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 450,022.41	\$ 448,114.10	\$ 1,908.31
TOPJPA 2005 Series C	2000-01 Presidio	\$ 1,154,742.46	\$ 1,149,844.41	\$ 4,898.05
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.38	\$ 0.38	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 2,325,151.75	\$ 2,315,290.57	\$ 9,861.18
Tracy LOB 2011-1		\$ 59,355.67	\$ 59,103.95	\$ 251.72
Tracy CFD 2011A		\$ 1,089,967.92	\$ 1,085,345.85	\$ 4,622.07
Successor Agency-CDA 2016		\$ 2,332,902.44	\$ 534.60	\$ 2,332,367.84
Tracy Hills CFD 2016		\$ 19,881,661.86	\$ 20,929,568.59	\$ (1,047,906.73)
CFD 2006-01 Phase II		\$ 1,415,202.22	\$ 1,415,196.40	\$ 5.82
ECFD 2016-2		\$ 3,387,286.38	\$ 3,387,272.46	\$ 13.92
CFD 2021-1 Hillview		\$ 1,207,582.30	\$ 1,207,577.33	\$ 4.97
2022 Lease Rev Bonds		\$ 2,402,101.37	\$ 2,402,091.45	\$ 9.92
2024 Lease Rev Bonds		\$ 53,099,680.43	\$ 53,009,534.41	\$ 90,146.02
Total		\$ 99,675,474.72	98,233,642.28	\$ 1,441,832.44

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 99,675,474.72</b>
	<b>LAST MONTH</b>	<b>98,233,642.28</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ 1,441,832.44</b>

# STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

July 31, 2024

## TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 6/24</b>	607	1.66	3.944%	536,821,866.59	532,565,084.09	4,256,782.50
<b>Current Month 7/24</b>	621	1.70	3.974%	531,637,189.66	530,199,416.78	1,437,772.88
<b>FISCAL YEAR AVERAGE</b>	621	1.70	3.974%	531,637,189.66	\$530,199,416.78	\$1,437,772.88

## HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
440,895,011.72	452,437,310.16	<b>July, 2023</b>	484,091,023.74	495,633,322.18
437,024,911.89	448,048,494.78	<b>August, 2023</b>	469,141,846.85	480,165,429.74
453,121,826.55	464,742,412.45	<b>September, 2023</b>	478,738,226.96	490,358,812.86
464,750,766.73	476,103,599.14	<b>October, 2023</b>	490,969,035.36	502,321,867.77
460,308,837.16	468,179,336.49	<b>November, 2023</b>	512,025,803.49	519,896,302.82
479,735,853.38	484,463,489.87	<b>December, 2023</b>	530,118,480.63	534,846,117.12
501,008,548.26	505,179,994.97	<b>January, 2024</b>	551,490,695.59	555,662,142.30
512,194,458.27	517,428,777.20	<b>February, 2024</b>	552,448,155.16	557,682,474.09
506,300,450.36	511,063,549.35	<b>March, 2024</b>	543,192,543.23	547,955,642.22
505,251,640.59	511,965,558.44	<b>April, 2024</b>	542,966,462.93	549,680,380.78
526,827,701.12	532,175,218.17	<b>May, 2024</b>	572,407,036.72	577,754,553.77
532,565,084.09	536,821,866.59	<b>June, 2024</b>	630,798,726.37	635,055,508.87
530,199,416.78	531,637,189.66	<b>July, 2024</b>	629,874,891.50	631,312,664.38

	<b>Total</b>	Total	Total	Total	Total
<u>INTEREST EARNINGS</u>	<u>Current Month</u>	<u>FY 24-25</u>	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>FY 21-22</u>
Pooled Investments Interest Earnings Net	<b>1,868,360.26</b>	<b>1,868,360.26</b>	10,197,601.20	6,263,781.17	2,415,968.87
Pooled Investments Gain (loss) on Sale	<b>20,109.73</b>	<b>20,109.73</b>	(87,523.75)	(314,225.97)	175,780.70
Amortization/Accretion	<b>(14,278.58)</b>	<b>(14,278.58)</b>	(308,285.04)	(713,396.37)	

# TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending July 31, 2024

## Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	31.7%	AA+
Treasury	22.0%	Treasury
Corporate	21.0%	AA-
LAIF	11.8%	NR
Money Market Funds	4.5%	TSY
CMO	2.8%	
ABS	2.6%	
Supranationals	1.9%	
CAMP	0.8%	NR
Municipal Bonds	0.0%	AAA
Commercial Paper	0.0%	AAA
Negotiable CD	0.0%	
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

## Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	22.2%
.25 - .50	2.4%
.5 - 1	9.2%
1 year - 2 year	25.7%
2 year - 3 year	24.7%
3 year - 4 year	8.4%
4 year - 5 year	7.4%
5 year +	0.0%