

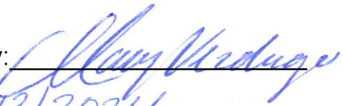
**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending September 30, 2024

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.710%	15,299,492.57	15,299,492.57
2. TREASURER'S INVESTMENTS				526,988,131.98	528,815,226.20
<b>Total - Pooled Investments</b>	638	1.75	3.981%	<b>542,287,624.55</b>	<b>544,114,718.77</b>
3. PROCEEDS FROM BOND ISSUES				82,916,137.35	82,916,137.35
<b>Total - Non-Pooled Investments</b>				<b>82,916,137.35</b>	<b>82,916,137.35</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>625,203,761.90</b>	<b>627,030,856.12</b>

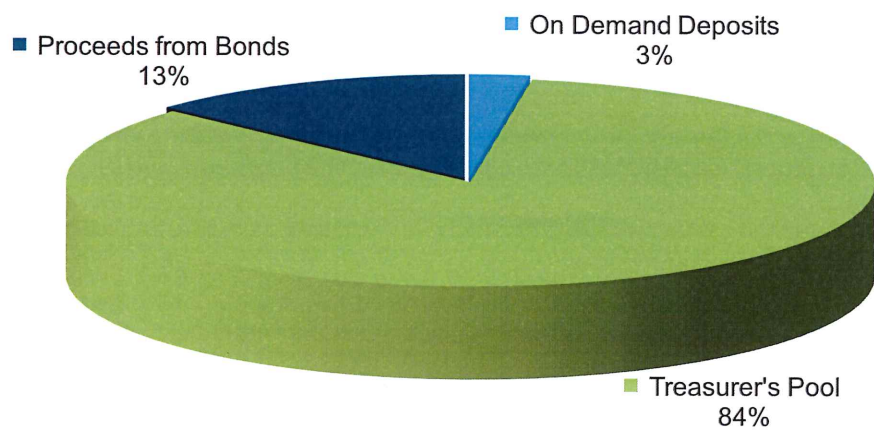
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
**Robert Harmon**  
Accounting Manager

11/13/2024  
Date

Reviewed By:   
Date: 11/13/2024

**City of Tracy - Investment Summary**  
**September 30, 2024 \$627,030,856.12 Market Value**



# TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

September 30, 2024

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	TaxCost Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		1	0.71%	<b>8,742,986.57</b>	8,742,986.57	
<b>WELLS FARGO, Checking</b>				<b>6,556,506.00</b>	6,556,506.00	
<b>CHANDLER ASSET MNGT (33148)</b>	*	3.69%	781	3.32%	<b>156,432,500.75</b>	157,140,299.90
<b>J.P. Morgan Securities (331483)</b>	*	4.87%	577	4.87%	<b>199,375,711.96</b>	199,969,810.82
<b>INVESCO (331477)</b>	*	3.49%	1,069	3.37%	<b>102,858,435.42</b>	103,383,631.63
<b>LOCAL AGENCY INVESTMENT FUND</b>			1	4.58%	<b>63,813,899.81</b>	63,813,899.81
<b>CAMP</b>			1	5.29%	<b>4,507,584.04</b>	4,507,584.04

\*Priced by US BANK

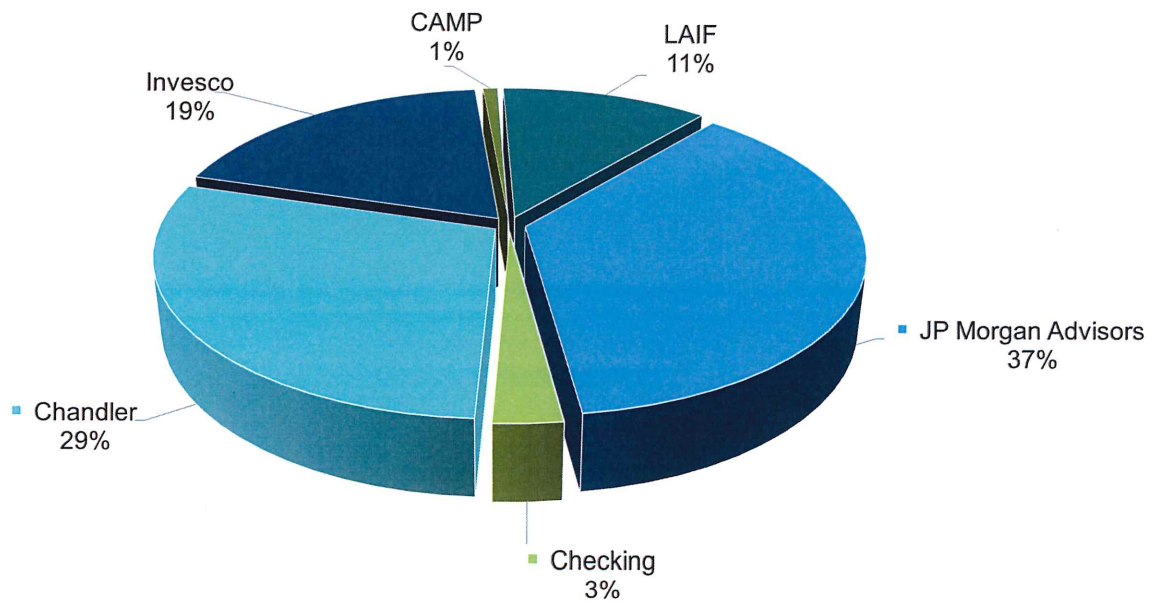
Short Term Bond                      3.91%      SEC Trailing      5.10%

### Five Largest Corp.Issuer Exposures

Bank of America Corp	2.20%
JPMorgan Chase & Co	2.14%
Morgan Stanley	1.87%
The Goldman Sachs Group Inc	1.75%
Citigroup Inc	1.66%

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>542,287,624.55</b>	<b>544,114,718.77</b>
<b>GASB 31 494,971,698.84</b>	<b>LAST MONTH</b>	540,840,901.72	540,848,916.59
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	1,446,722.83	3,265,802.18
	<b>AVERAGE INTEREST RATE</b>	3.981%	
	<b>AVERAGE DAYS TO MATURITY</b>	638	

## City of Tracy's Investments September 30, 2024 \$544,114,718.77 Market Value



**PROCEEDS FROM BOND ISSUES**

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

September 30, 2024

District	Description	Current Month	Prior Month	Difference
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 128,722.48	\$ 325,750.95	\$ (197,028.47)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 425,320.81	\$ 423,456.68	\$ 1,864.13
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 253,220.96	\$ 252,111.05	\$ 1,109.91
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 87,586.03	\$ 149,932.25	\$ (62,346.22)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 131,243.42	\$ 2,288,747.77	\$ (2,157,504.35)
CFD-89-1 2003 Series A	Senior Lein	\$ 716,893.68	\$ 714,344.77	\$ 2,548.91
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 701.30	\$ 698.20	\$ 3.10
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ -	\$ 740,743.57	\$ (740,743.57)
Tracy CFD 98-1		\$ 1,143,364.49	\$ 1,138,364.74	\$ 4,999.75
Tracy CFD 98-1 2011A	2005-A	\$ 281,471.59	\$ 280,237.98	\$ 1,233.61
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 453,998.61	\$ 452,008.80	\$ 1,989.81
TOPJPA 2005 Series C	2000-01 Presidio	\$ 178,070.56	\$ 1,159,839.59	\$ (981,769.03)
CFD 2006-01 NEI	North East Industrial			\$ -
TOPJPA 2007 A & B				\$ -
TOPJPA 2008	City Account	\$ 0.38	\$ 0.38	\$ -
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,201,919.84	\$ 1,285,414.99	\$ (83,495.15)
Tracy LOB 2011-1		\$ 60,177.91	\$ 1,109,617.65	\$ (1,049,439.74)
Tracy CFD 2011A		\$ 1,099,598.48	\$ 1,094,779.06	\$ 4,819.42
Successor Agency-CDA 2016		\$ 4,348.56	\$ 4,330.22	\$ 18.34
Tracy Hills CFD 2016		\$ 16,611,799.80	\$ 19,925,994.99	\$ (3,314,195.19)
CFD 2006-01 Phase II		\$ 904,564.24	\$ 1,415,208.23	\$ (510,643.99)
ECFD 2o16-2		\$ 2,552,415.15	\$ 3,387,300.76	\$ (834,885.61)
CFD 2021-1 Hillview		\$ 1,018,192.56	\$ 1,207,587.43	\$ (189,394.87)
2022 Lease Rev Bonds		\$ 2,396,214.20	\$ 2,402,111.57	\$ (5,897.37)
2024 Lease Rev Bonds		\$ 53,266,312.30	\$ 53,058,594.96	\$ 207,717.34
Total		\$ 82,916,137.35	\$ 92,817,176.59	\$ (9,901,039.24)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 82,916,137.35</b>
	<b>LAST MONTH</b>	<b>92,817,176.59</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ (9,901,039.24)</b>

# STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2024

## TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 8/24</b>	636	1.74	3.935%	540,840,901.72	540,848,916.59	1,437,772.88
<b>Current Month 9/24</b>	638	1.75	3.981%	542,287,624.55	544,114,718.77	(1,827,094.22)
FISCAL YEAR AVERAGE	213	0.58	1.327%	180,762,541.52	\$181,371,572.92	(\$609,031.41)

## HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
453,121,826.55	464,742,412.45	<b>September, 2023</b>	478,738,226.96	490,358,812.86
464,750,766.73	476,103,599.14	<b>October, 2023</b>	490,969,035.36	502,321,867.77
460,308,837.16	468,179,336.49	<b>November, 2023</b>	512,025,803.49	519,896,302.82
479,735,853.38	484,463,489.87	<b>December, 2023</b>	530,118,480.63	534,846,117.12
501,008,548.26	505,179,994.97	<b>January, 2024</b>	551,490,695.59	555,662,142.30
512,194,458.27	517,428,777.20	<b>February, 2024</b>	552,448,155.16	557,682,474.09
506,300,450.36	511,063,549.35	<b>March, 2024</b>	543,192,543.23	547,955,642.22
505,251,640.59	511,965,558.44	<b>April, 2024</b>	542,966,462.93	549,680,380.78
526,827,701.12	532,175,218.17	<b>May, 2024</b>	572,407,036.72	577,754,553.77
532,565,084.09	536,821,866.59	<b>June, 2024</b>	630,798,726.37	635,055,508.87
530,199,416.78	531,637,189.66	<b>July, 2024</b>	629,874,891.50	631,312,664.38
540,848,916.59	540,840,901.72	<b>August, 2024</b>	633,666,093.18	633,658,078.31
544,114,718.77	542,287,624.55	<b>September, 2024</b>	627,030,856.12	625,203,761.90

	<b>Total</b>	Total	Total	Total	Total
<u>INTEREST EARNINGS</u>	<u>Current Month</u>	<u>FY 24-25</u>	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>FY 21-22</u>
Pooled Investments Interest Earnings Net	<b>1,641,787.66</b>	<b>3,636,718.76</b>	10,197,601.20	6,263,781.17	2,415,968.87
Pooled Investments Gain (loss) on Sale	<b>(134,110.09)</b>	<b>85,148.99</b>	(87,523.75)	(314,225.97)	175,780.70
Amortization/Accretion	<b>(50,361.24)</b>	<b>(54,954.48)</b>	(308,285.04)	(713,396.37)	

# TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2024

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## Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Agency	25.3%	AA+
Treasury	24.0%	Treasury
Corporate	24.0%	AA-
LAIF	11.7%	NR
Money Market Funds	6.6%	TSY
CMO	2.8%	
ABS	2.6%	
Supranationals	1.5%	
CAMP	0.8%	NR
Municipal Bonds	0.0%	AAA
Commercial Paper	0.0%	AAA
Negotiable CD	0.0%	
Corporate FDIC Guaranteed	0.0%	AAA
Time Deposits	0.0%	NR

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## Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	21.9%
.25 - .50	2.8%
.5 - 1	9.8%
1 year - 2 year	22.1%
2 year - 3 year	25.1%
3 year - 4 year	11.5%
4 year - 5 year	6.8%
5 year +	0.0%