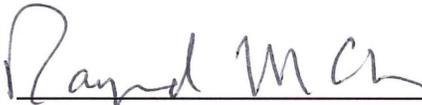


CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending February 29, 2020

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.010%	6,908,707.49	6,908,707.49
2. TREASURER'S INVESTMENTS				293,826,519.70	296,612,448.95
Total - Pooled Investments	479	1.31	1.847%	300,735,227.19	303,521,156.44
3. PROCEEDS FROM BOND ISSUES				37,387,346.41	37,387,346.41
Total - Non-Pooled Investments				37,387,346.41	37,387,346.41
GRAND TOTAL ALL INVESTMENTS				338,122,573.60	340,908,502.85

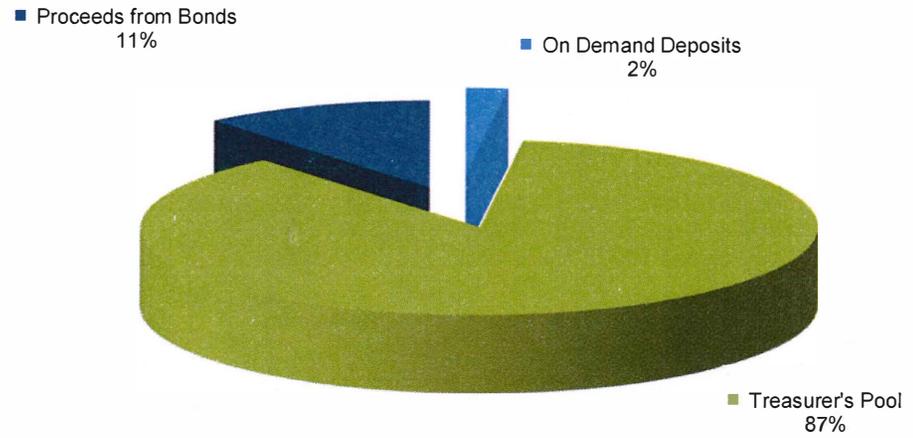
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer

4-28-2020
Date

Reviewed By: Guadalupe Pina 04/28/2020

City of Tracy - Investment Summary
February 29 2020 \$340,908,502.850 Market Value



2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

February 29, 2020

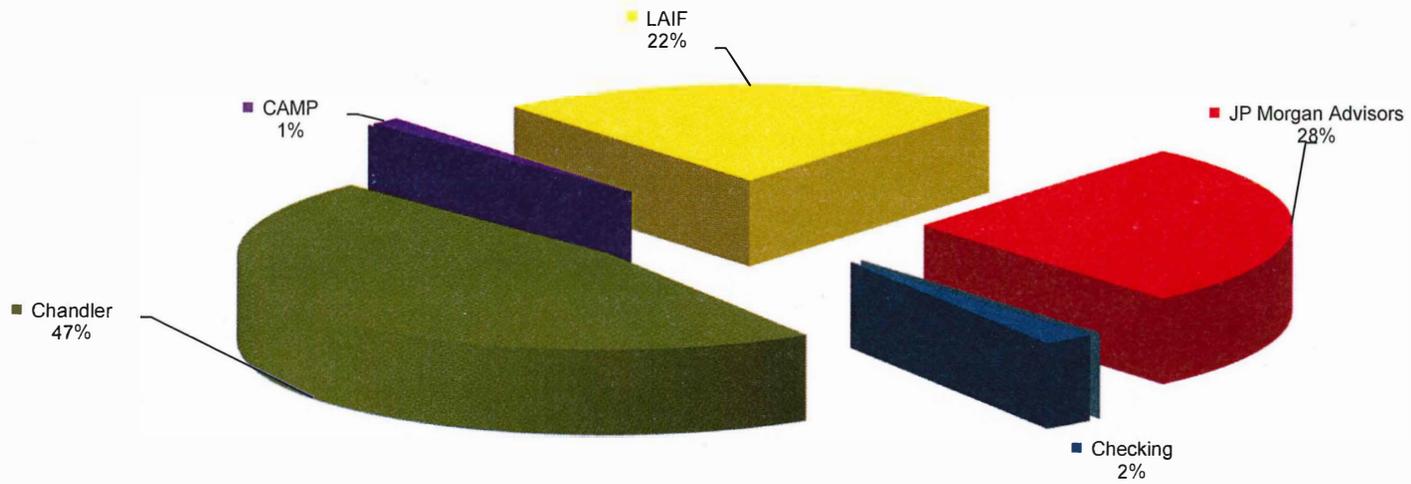
Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		0		6,876,104.49	6,876,104.49
WELLS FARGO, Checking			0.01%	32,603.00	32,603.00
CHANDLER ASSET MNGT (120) *	2.120%	679	2.04%	138,886,972.11	141,560,524.53
J.P. Morgan Securities (992) *	1.640%	511	1.62%	84,208,599.46	84,320,976.29
Central Valley Community Bank MM (col)					
LOCAL AGENCY INVESTMENT FUND		1	1.86%	66,712,421.43	66,712,421.43
CAMP		1	1.73%	4,018,526.70	4,018,526.70
*Priced by Union Bank of Cal					
	Yield to Maturity/Market				
	Benchmark 2 year treasury 0.91%				
	ML 1-5 year YTM GVAO 0.93%	BV10	1.18%		

Five Largest Corp. Issuer Exposures

JP Morgan Chase & CO	1.76%
Bank of America	1.58%
Wells Fargo Bank	1.16%
Apple Inc.	0.99%
Wal-Mart Stores	0.98%

TOTAL INVESTMENTS	THIS MONTH	300,735,227.19	303,521,156.44
GASB 31 304,328,718.67	LAST MONTH	304,212,558.00	306,222,742.58
	INCREASE(DECREASE) FROM LAST MONTH	(3,477,330.81)	(2,701,586.14)
	AVERAGE INTEREST RATE	1.810%	
	AVERAGE DAYS TO MATURITY	453	

City of Tracy's Investments
February 29, 2020 - \$303,521,156.44 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

February 29, 2020

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 501,790.53	\$ 624,912.86	\$ 123,122.33
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	576,333.56	795,592.58	\$ 219,259.02
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	228,438.19	228,728.45	\$ 290.26
2003-01 AD Lntd. Obligation	Berg Avenue	74,878.26	107,912.57	\$ 33,034.31
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,563,339.93	2,566,597.36	\$ 3,257.43
CFD-89-1 2003 Series A	Senior Lein	656,750.28	672,919.48	\$ 16,169.20
CDA 2003 A & 2003B	2004 Waste Water Treatment	615.82	616.68	\$ 0.86
CFD 99-1-NEI-2004	NEI 2004 Refunding	368,614.29	710,430.91	\$ 341,816.62
Tracy CFD 98-1	2005 Series A&B	998,003.19	3,291,890.65	\$ 2,293,887.46
Tracy CFD 98-1 2011A	2005-A	59,914.54	59,990.70	\$ 76.16
Tracy CFD 98- 2005 A	Reserve Fund	409,565.24	410,085.63	\$ 520.39
TOPJPA 2005 Series C	2000-01 Presidio	97,523.69	659,375.34	\$ 561,851.65
CFD 2006-01 NEI	North East Industrial	14,255.01	14,273.10	\$ 18.09
TOPJPA 2007 A & B		100.04	330,590.23	\$ 330,490.19
TOPJPA 2008	City Account	389.32	389.72	\$ 0.40
TOPJPA Rev Bonds 2011A	Revenue Bond	1,063,553.03	1,064,904.36	\$ 1,351.33
Tracy LOB 2011-1		198,995.06	314,048.00	\$ 115,052.94
Tracy CFD 2011A		1,168,313.07	1,710,280.48	\$ 541,967.41
Successor Agency-CDA 2016		134.90	135.16	\$ 0.26
Tracy Hills CFD 2016		\$ 18,990,716.04	\$ 12,682,576.75	\$ (6,308,139.29)
CFD 2006-01 Phase II		\$ 2,170,151.08	\$ 2,489,963.34	\$ 319,812.26
ECFD Bond 2016-2		\$ 15,087,903.75	\$ 8,651,132.06	\$ (6,436,771.69)
Total		45,230,278.82	37,387,346.41	-7,842,932.41

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 37,387,346.41
	LAST MONTH	45,230,278.82
	Increase(Decrease) From Last Month	\$ (7,842,932.41)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 29, 2020

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
Last Month 1/20	479	1.31	1.847%	304,212,558.00	306,222,742.56	(2,010,184.56)
Current Month 2/20	453	1.24	1.810%	300,735,227.19	303,521,156.44	(2,785,929.25)
FISCAL YEAR AVERAGE	496	1.36	1.610%	286,840,327.18	288,466,759.90	(1,626,432.72)

HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
299,850,302.93	300,501,699.46	January, 19	314,583,972.26	315,235,368.79
298,548,580.26	299,181,680.11	February, 19	312,987,178.05	313,620,277.90
293,491,803.36	293,531,479.22	March, 19	307,222,253.06	307,261,928.92
291,602,941.27	291,568,705.61	April, 19	304,884,973.95	304,850,738.29
296,647,313.09	295,847,532.89	May, 19	319,385,901.62	318,886,121.42
304,328,718.67	303,040,823.60	June, 19	326,858,890.54	325,570,995.47
288,381,741.88	287,458,608.57	July, 19	313,392,571.79	312,469,438.38
278,625,227.80	276,847,549.60	August, 19	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	September, 19	313,060,041.16	311,578,314.73
276,699,887.20	275,159,619.89	October, 19	317,428,519.13	315,888,251.82
279,558,799.61	278,348,385.94	November, 19	309,667,536.09	308,457,122.42
297,820,343.76	296,469,362.72	December, 19	343,037,953.52	341,686,972.52
306,222,742.58	304,212,558.00	January, 20	351,453,021.40	349,442,836.82
303,521,156.44	300,735,227.19	February, 20	340,908,502.85	338,122,573.60

	Total <u>Current Month</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>
INTEREST EARNINGS					
Pooled Investments	289,727.19	3,521,362.98	5,467,763.60	3,064,002.92	2,442,397.29
Interest Earnings Net					
Pooled Investments	47,279.78	440,873.86	25,044.87	(215,306.93)	(466,498.71)
Gain (loss) on sale					

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending February 29, 2020

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	12.8%	Treasury
Agency	34.3%	AA+
Corporate	15.8%	AA-
ABS	3.9%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	22.0%	NR
Negotiable CD	0.4%	
Commercial Paper	1.8%	AAA
Money Market Funds	7.7%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	
CAMP	1.3%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	40.5%
.25 - .50	2.9%
.5 - 1	6.8%
1 year - 2 year	20.6%
2 year - 3 year	18.9%
3 year - 4 year	5.0%
4 year - 5 year	5.3%
5 year +	0.0%