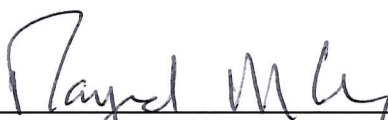


**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending March 31, 2020

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	10,383,369.44	10,383,369.44
2. TREASURER'S INVESTMENTS				282,276,761.43	285,632,024.13
<b>Total - Pooled Investments</b>	479	1.31	1.847%	<b>292,660,130.87</b>	<b>296,015,393.57</b>
3. PROCEEDS FROM BOND ISSUES				32,840,718.52	32,840,718.52
<b>Total - Non-Pooled Investments</b>				<b>32,840,718.52</b>	<b>32,840,718.52</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>325,500,849.39</b>	<b>328,856,112.09</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

6-11-2020  
Date

Reviewed By:  6/10/2020

## 2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

March 31, 2020

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		0	0.01%	<b>9,522,550.44</b>	9,522,550.44	
<b>WELLS FARGO, Checking</b>				<b>860,819.00</b>	860,819.00	
<b>CHANDLER ASSET MNGT (120)</b>	*	2.030%	701	1.98%	<b>139,310,487.48</b>	142,506,348.92
<b>J.P. Morgan Securities (992)</b>	*	1.190%	431	1.16%	<b>84,230,229.67</b>	84,389,630.93
Central Valley Community Bank MM (col)						
<b>LOCAL AGENCY INVESTMENT FUND</b>		1	1.86%	<b>54,712,420.79</b>	54,712,420.79	
<b>CAMP</b>		1	1.50%	<b>4,023,623.49</b>	4,023,623.49	
*Priced by Union Bank of Cal						
	Yield to Maturity/Market					
	Benchmark 2 year treasury	0.25%				
	ML 1-5 year YTM GVAO	1.12%	BV10	1.18%		

### Five Largest Corp.Issuer Exposures

JP Morgan Chase & CO	2.83%
Bank of America	2.30%
Wells Fargo Bank	1.52%
Apple Inc.	1.03%
Wal-Mart Stores	1.00%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>292,660,130.87</b>	296,015,393.57
GASB 31 304,328,718.67	<b>LAST MONTH</b>	300,735,227.19	303,521,156.44
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	(8,075,096.32)	(7,505,762.87)
	<b>AVERAGE INTEREST RATE</b>	1.628%	
	<b>AVERAGE DAYS TO MATURITY</b>	453	

### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

3/31/2020

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996		\$ 556,389.83	\$ (68,523.03)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA		760,382.72	\$ (35,209.86)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205		229,001.92	\$ 273.47
2003-01 AD Lntd. Obligation	Berg Avenue		95,139.28	\$ (12,773.29)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues		2,695,435.99	\$ 128,838.63
CFD-89-1 2003 Series A	Senior Lein		654,590.41	\$ (18,329.07)
CDA 2003 A & 2003B	2004 Waste Water Treatment		617.49	\$ 0.81
CFD 99-1-NEI-2004	NEI 2004 Refunding		669,500.37	\$ (40,930.54)
Tracy CFD 98-1	2005 Series A&B		3,295,447.63	\$ 3,556.98
Tracy CFD 98-1 2011A	2005-A		60,062.46	\$ 71.76
Tracy CFD 98- 2005 A	Reserve Fund		410,575.96	\$ 490.33
TOPJPA 2005 Series C	2000-01 Presidio		423,639.65	\$ (235,735.69)
CFD 2006-01 NEI	North East Industrial		-	\$ (14,273.10)
TOPJPA 2007 A & B				\$ (330,590.23)
TOPJPA 2008	City Account		8,431.13	\$ 8,041.41
TOPJPA Rev Bonds 2011A	Revenue Bond		1,060,009.74	\$ (4,894.62)
Tracy LOB 2011-1			193,254.27	\$ (120,793.73)
Tracy CFD 2011A			1,647,732.36	\$ (62,548.12)
Successor Agency-CDA 2016			135.39	\$ 0.23
Tracy Hills CFD 2016			\$ 11,511,217.95	\$ (1,171,358.80)
CFD 2006-01 Phase II			\$ 2,267,007.21	\$ (222,956.13)
ECFD 2016-2			\$ 6,302,146.76	\$ (2,348,985.30)
Total			32,840,718.52	-4,546,627.89

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 32,840,718.52
	LAST MONTH	37,387,346.41
	Increase(Decrease) From Last Month	\$ (4,546,627.89)

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

March 31, 2020

#### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993					
<b>Last Month 2/20</b>	453	1.24	1.810%	300,735,227.19	303,521,156.44	(2,785,929.25)
<b>Current Month 3/20</b>	453	1.24	1.628%	292,660,130.87	296,015,393.57	(3,355,262.70)
<b>FISCAL YEAR AVERAGE</b>	491	1.35	1.877%	287,486,972.03	289,305,496.97	(1,818,524.94)

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  <u>Compared</u></b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
293,491,803.36	293,531,479.22	<b>March, 19</b>	307,222,253.06	307,261,928.92
291,602,941.27	291,568,705.61	<b>April, 19</b>	304,884,973.95	304,850,738.29
296,647,313.09	295,847,532.89	<b>May, 19</b>	319,385,901.62	318,886,121.42
304,328,718.67	303,040,823.60	<b>June, 19</b>	326,858,890.54	325,570,995.47
288,381,741.88	287,458,608.57	<b>July, 19</b>	313,392,571.79	312,469,438.38
278,625,227.80	276,847,549.60	<b>August, 19</b>	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	<b>September, 19</b>	313,060,041.16	311,578,314.73
276,699,887.20	275,159,619.89	<b>October, 19</b>	317,428,519.13	315,888,251.82
279,558,799.61	278,348,385.94	<b>November, 19</b>	309,667,536.09	308,457,122.42
297,820,343.76	296,469,362.72	<b>December, 19</b>	343,037,953.52	341,686,972.52
303,521,156.44	300,735,227.19	<b>February, 20</b>	340,908,502.85	338,122,573.60
296,015,393.57	292,660,130.87	<b>March, 20</b>	328,856,112.09	325,500,849.39

	Total <u>Current Month</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>
<b>INTEREST EARNINGS</b>					
Pooled Investments					
Interest Earnings Net	<b>130,341.38</b>	3,651,704.36	5,467,763.60	3,064,002.92	2,442,397.29
Pooled Investments					
Gain (loss) on sale	(14,377.59)	426,496.27	25,044.87	(215,306.93)	(466,498.71)

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending March 31, 2020

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	15.2%	Treasury
Agency	26.1%	AA+
Corporate	17.9%	AA-
ABS	4.1%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	18.5%	NR
Negotiable CD	0.0%	
Commercial Paper	1.9%	AAA
Money Market Funds	15.0%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	
CAMP	1.4%	NR

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	40.4%
.25 - .50	2.1%
.5 - 1	7.7%
1 year - 2 year	20.7%
2 year - 3 year	19.0%
3 year - 4 year	5.0%
4 year - 5 year	5.1%
5 year +	0.0%