

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending November 30, 2020

| Category                              | Maturity |       | Average Interest Rate | HISTORICAL Book Value | GASB 31 ADJ Market Value |
|---------------------------------------|----------|-------|-----------------------|-----------------------|--------------------------|
|                                       | Days     | Years |                       |                       |                          |
| <b>Pooled Investments:</b>            |          |       |                       |                       |                          |
| 1. ON DEMAND DEPOSITS                 |          |       | 0.000%                | 10,532,800.40         | 10,532,800.40            |
| 2. TREASURER'S INVESTMENTS            |          |       |                       | 281,487,501.92        | 284,556,050.36           |
| <b>Total - Pooled Investments</b>     | 536      | 1.47  | 1.172%                | <b>292,020,302.32</b> | <b>295,088,850.76</b>    |
| 3. PROCEEDS FROM BOND ISSUES          |          |       |                       | 50,665,033.01         | 50,665,033.01            |
| <b>Total - Non-Pooled Investments</b> |          |       |                       | <b>50,665,033.01</b>  | <b>50,665,033.01</b>     |
| <b>GRAND TOTAL ALL INVESTMENTS</b>    |          |       |                       | <b>342,685,335.33</b> | <b>345,753,883.77</b>    |

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

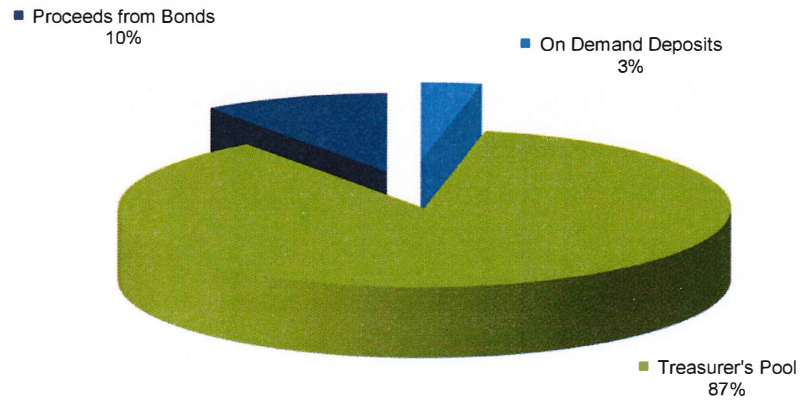
  
**Raymond McCray**  
City Treasurer

2/10/2021  
Date

Reviewed By: 

Date: 02-11-2021

**City of Tracy - Investment Summary**  
**November 30, 2020 \$327,044,471.17 Market Value**



## 2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

November 30, 2020

| Custodian/Description               | Average Purchase YTM | Days to Maturity | Interest Rate | HISTORICAL Book Value | Market Value (no accruals) |                |
|-------------------------------------|----------------------|------------------|---------------|-----------------------|----------------------------|----------------|
| <b>WELLS FARGO, Sweep</b>           |                      | 0                | 0.00%         | <b>10,255,719.40</b>  | 10,255,719.40              |                |
| <b>WELLS FARGO, Checking</b>        |                      |                  |               | <b>277,081.00</b>     | 277,081.00                 |                |
| <b>CHANDLER ASSET MNGT (120)</b>    | *                    | 1.580%           | 730           | 1.59%                 | <b>141,171,127.10</b>      | 144,223,363.04 |
| <b>J.P. Morgan Securities (992)</b> | *                    | 0.660%           | 562           | 0.73%                 | <b>80,937,306.59</b>       | 80,949,998.69  |
| <b>INVESCO</b>                      | *                    |                  | 792           | 0.28%                 | <b>3,987,005.23</b>        | 3,990,625.63   |
| <b>LOCAL AGENCY INVESTMENT FUND</b> |                      |                  | 1             | 0.56%                 | <b>51,356,936.31</b>       | 51,356,936.31  |
| <b>CAMP</b>                         |                      |                  | 1             | 0.14%                 | <b>4,035,126.69</b>        | 4,035,126.69   |

\*Priced by Union Bank of Cal

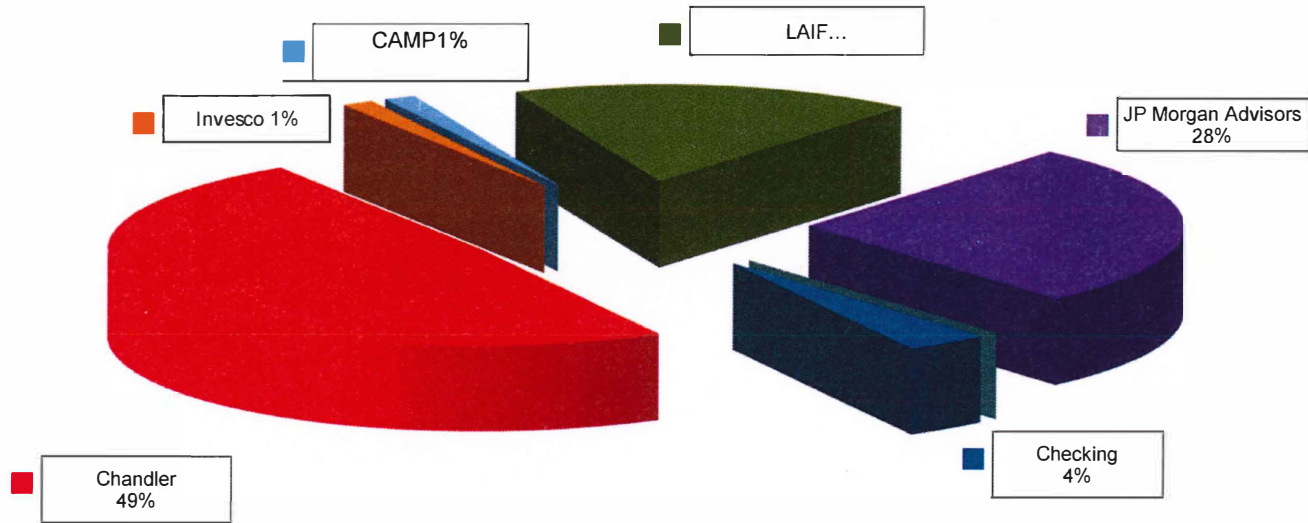
|                           |       |      |       |
|---------------------------|-------|------|-------|
| Benchmark 2 year treasury | 0.15% |      |       |
| ML 1-5 year YTM GVAO      | 0.20% | BV10 | 0.41% |

### Five Largest Corp.Issuer Exposures

|                  |       |
|------------------|-------|
| Bank of America  | 2.65% |
| JP Morgan        | 1.84% |
| Wells Fargo Corp | 1.36% |
| Citi Group       | 1.35% |
| Apple Inc        | 1.03% |

|                               |   |                       |                |
|-------------------------------|---|-----------------------|----------------|
| <b>TOTAL INVESTMENTS</b>      | <b>THIS MONTH</b>                         | <b>292,020,302.32</b> | 295,088,850.76 |
| <b>GASB 31 306,167,170.06</b> | <b>LAST MONTH</b>                         | 289,224,684.05        | 292,316,713.70 |
|                               | <b>INCREASE(DECREASE) FROM LAST MONTH</b> | 2,795,618.27          | 2,772,137.06   |
|                               | <b>AVERAGE INTEREST RATE</b>              | 1.079%                |                |
|                               | <b>AVERAGE DAYS TO MATURITY</b>           | 514                   |                |

**City of Tracy's Investments**  
**November 30, 2020 \$295,088,850.76 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

November 30, 2020

| District                    | Description                         | Prior Month             | Current Month           | Difference              |
|-----------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|
| 1993-1 (I205 GL 17)         | Tracy Marketplace Series 1996       | \$ 219,831.55           | \$ 219,836.39           | \$ 4.84                 |
| 1994 Re AD2002 TOPJPA       | Refi by 2002 TOPJA                  | \$ 502,526.68           | \$ 502,536.19           | \$ 9.51                 |
| 1993-1 (I 205 GL-17)        | Tracy Marketplace Series 2002 I-205 | \$ 229,267.63           | \$ 229,272.00           | \$ 4.37                 |
| 2003-01 AD Lntd. Obligation | Berg Avenue                         | \$ 70,298.20            | \$ 70,299.55            | \$ 1.35                 |
| TOPJPA 2003 Series A Senior | Consolidated 5 Bond Issues          | \$ 2,509,728.13         | \$ 2,509,775.67         | \$ 47.54                |
| CFD-89-1 2003 Series A      | Senior Lein                         | \$ 655,173.33           | \$ 655,183.14           | \$ 9.81                 |
| CDA 2003 A & 2003B          | 2004 Waste water treatment          | \$ 1,392,585.00         | \$ 1,392,599.63         | \$ 14.63                |
| CFD 99-1-NEI-2004           | NEI 2004 Refunding                  | \$ 987,266.87           | \$ 987,285.54           | \$ 18.67                |
| Tracy CFD 98-1              | 2005 Series A&B                     | \$ 5,542,434.70         | \$ 5,542,540.18         | \$ 105.48               |
| Tracy CFD 98-1 2011A        | 2005-A                              | \$ 110,132.57           | \$ 110,134.12           | \$ 1.55                 |
| Tracy CFD 98-3 2005 A       | Reserve Fund                        | \$ 411,052.36           | \$ 411,060.15           | \$ 7.79                 |
| TOPJPA 2005 Series C        | 2000-01 Presidio                    | \$ 154,539.12           | \$ 154,542.04           | \$ 2.92                 |
| CFD 2006-01 NEI             | North East Industrial               | \$ -                    | \$ -                    | \$ -                    |
| TOPJPA 2007 A & B           |                                     |                         |                         | \$ -                    |
| TOPJPA 2008                 | City Account                        | \$ 924,226.75           | \$ 8,205.66             | \$ (916,021.09)         |
| TOPJPA Rev Bonds 2011A      | Revenue Bond                        | \$ 1,061,240.05         | \$ 1,061,260.14         | \$ 20.09                |
| Tracy LOB 2011-1            |                                     | \$ 308,308.99           | \$ 308,314.85           | \$ 5.86                 |
| Tracy CFD 2011A             |                                     | \$ 2,190,249.86         | \$ 2,190,291.34         | \$ 41.48                |
| Successor Agency-CDA 2016   |                                     | \$ 602,949.46           | \$ 602,960.89           | \$ 11.43                |
| Tracy Hills CFD 2016        |                                     | \$ 8,281,449.46         | \$ 26,990,897.13        | \$ 18,709,447.67        |
| CFD 2006-01 Phase II        |                                     | \$ 2,164,151.07         | \$ 2,164,160.23         | \$ 9.16                 |
| ECFD 2016-2                 |                                     | \$ 4,553,858.92         | \$ 4,553,878.17         | \$ 19.25                |
| <b>Total</b>                |                                     | <b>\$ 32,871,270.70</b> | <b>\$ 50,665,033.01</b> | <b>\$ 17,793,762.31</b> |

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

|                            |   |                         |
|----------------------------|---|-------------------------|
| <b>TOTAL BOND PROCEEDS</b> | <b>THIS MONTH</b>                         | <b>\$ 50,665,033.01</b> |
|                            | <b>LAST MONTH</b>                         | <b>32,871,270.70</b>    |
|                            | <b>Increase(Decrease) From Last Month</b> | <b>\$ 17,793,762.31</b> |

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

November 30, 2020

#### TRENDS

|                            | Days  | Maturity<br>Years | Average<br>Int Rate | Book Value     | Market Value   | Difference     |
|----------------------------|-------|-------------------|---------------------|----------------|----------------|----------------|
| Benchmark Month (3/95)     | 5,993 | 16.42             | 4.577%              | 46,953,583.62  | 27,962,754.31  | 18,990,829.31  |
| <b>Last Month 10/20</b>    | 534   | 1.46              | 1.053%              | 289,224,684.05 | 292,316,713.70 | (3,092,029.65) |
| <b>Current Month 11/20</b> | 514   | 1.41              | 1.079%              | 292,020,302.32 | 295,088,850.76 | (3,068,548.44) |
| FISCAL YEAR AVERAGE        | 524   | 1.44              | 1.159%              | 293,972,969.34 | 297,390,404.01 | (3,417,434.67) |

#### HISTORICAL

| Pooled<br>Investments<br><br><u>Market Value</u> | Pooled<br>Investments<br><br><u>Book Value</u> | <b>Monthly<br/>Totals</b><br><br><u>Compared</u> | Total<br>Investments<br><br><u>Market Value</u> | Total<br>Investments<br><br><u>Book Value</u> |
|--|--|--|---|---|
| 276,699,887.20                                   | 275,159,619.89                                 | <b>October, 19</b>                               | 317,428,519.13                                  | 315,888,251.82                                |
| 279,558,799.61                                   | 278,348,385.94                                 | <b>November, 19</b>                              | 309,667,536.09                                  | 308,457,122.42                                |
| 297,820,343.76                                   | 296,469,362.72                                 | <b>December, 19</b>                              | 343,037,953.52                                  | 341,686,972.52                                |
| 303,521,156.44                                   | 300,735,227.19                                 | <b>February, 20</b>                              | 340,908,502.85                                  | 338,122,573.60                                |
| 296,015,393.57                                   | 292,660,130.87                                 | <b>March, 20</b>                                 | 328,856,112.09                                  | 325,500,849.39                                |
| 310,752,906.88                                   | 306,984,472.93                                 | <b>April, 20</b>                                 | 343,033,880.88                                  | 339,265,446.93                                |
| 305,920,992.91                                   | 301,900,931.69                                 | <b>May, 20</b>                                   | 242,546,086.51                                  | 338,526,025.29                                |
| 310,105,195.53                                   | 306,167,170.06                                 | <b>June, 20</b>                                  | 346,038,056.05                                  | 342,100,130.58                                |
| 304,546,064.60                                   | 300,656,807.99                                 | <b>July, 20</b>                                  | 346,793,533.44                                  | 342,844,678.83                                |
| 300,087,062.58                                   | 296,447,466.40                                 | <b>August, 20</b>                                | 334,977,477.84                                  | 331,337,881.66                                |
| 294,913,328.41                                   | 291,515,585.95                                 | <b>September, 20</b>                             | 325,877,854.41                                  | 322,480,111.95                                |
| 292,316,713.70                                   | 289,224,684.05                                 | <b>October, 20</b>                               | 325,187,984.40                                  | 322,095,954.75                                |
| 295,088,850.76                                   | 292,020,302.32                                 | <b>November, 20</b>                              | 345,753,883.77                                  | 342,685,335.33                                |

|                       | Total<br><u>Current Month</u> | Total<br><u>FY 20-21</u> | Total<br><u>FY 19-20</u> | Total<br><u>FY 18-19</u> | Total<br><u>FY 17-18</u> |
|-----------------------|-------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| INTEREST EARNINGS     |                               |                          |                          |                          |                          |
| Pooled Investments    |                               |                          |                          |                          |                          |
| Interest Earnings Net | <b>497,079.76</b>             | 1,671,864.81             | 5,001,689.24             | 5,467,763.60             | 3,064,002.92             |
| Pooled Investments    |                               |                          |                          |                          |                          |
| Gain (loss) on sale   | (21,734.04)                   | 37,405.24                | 545,110.15               | 25,044.87                | (215,306.93)             |

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending November 30, 2020

---

### Sector/Quality Distribution

---

| <u>Sector</u>             | <u>% of Portfolio</u> | <u>Quality</u> |
|---------------------------|-----------------------|----------------|
| Treasury                  | 15.3%                 | Treasury       |
| Agency                    | 33.6%                 | AA+            |
| Corporate                 | 18.9%                 | AA-            |
| ABS                       | 2.7%                  |                |
| CMO                       | 0.0%                  |                |
| Time Deposits             | 0.0%                  | NR             |
| LAIF                      | 17.4%                 | NR             |
| Negotiable CD             | 0.2%                  |                |
| Commercial Paper          | 0.9%                  | AAA            |
| Money Market Funds        | 9.6%                  | TSY            |
| Municipal Bonds           | 0.0%                  | AAA            |
| Corporate FDIC Guaranteed | 0.0%                  | AAA            |
| Supranationals            | 0.0%                  |                |
| CAMP                      | 1.4%                  | NR             |

---

### Duration/Maturity Distribution

% of Portfolio

---

| <u>Years</u>    | <u>Maturity</u> |
|-----------------|-----------------|
| 0 - .25         | 32.6%           |
| .25 - .50       | 6.9%            |
| .5 - 1          | 4.7%            |
| 1 year - 2 year | 20.4%           |
| 2 year - 3 year | 22.3%           |
| 3 year - 4 year | 7.9%            |
| 4 year - 5 year | 5.3%            |
| 5 year +        | 0.0%            |