

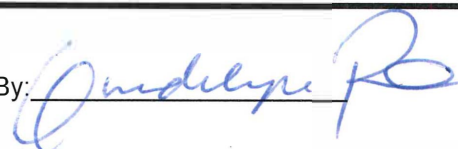
**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending July 31, 2020

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.000%	7,469,538.24	7,469,538.24
2. TREASURER'S INVESTMENTS				293,187,269.75	297,076,526.36
<b>Total - Pooled Investments</b>	530	1.45	1.260%	<b>300,656,807.99</b>	<b>304,546,064.60</b>
3. PROCEEDS FROM BOND ISSUES				42,187,868.84	42,187,868.84
<b>Total - Non-Pooled Investments</b>				<b>42,187,868.84</b>	<b>42,187,868.84</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>342,844,676.83</b>	<b>346,733,933.44</b>

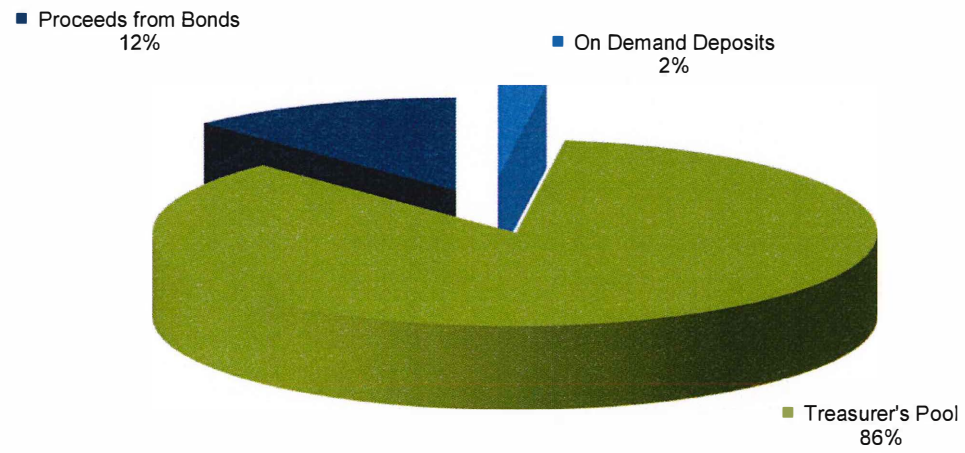
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

  
Date

Reviewed By:  Date: 9/3/2020

**City of Tracy - Investment Summary**  
**July 31, 2020 \$346,793,533.44 Market Value**



## 2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

July 31, 2020

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
<b>WELLS FARGO, Sweep</b>		0	0.00%	<b>7,459,831.24</b>	7,459,831.24	
<b>WELLS FARGO, Checking</b>				<b>9,707.00</b>	9,707.00	
<b>CHANDLER ASSET MNGT (120)</b>	*	1.780%	683	1.76%	<b>140,281,222.21</b>	143,990,436.52
<b>J.P. Morgan Securities (992)</b>	*	0.840%	712	0.90%	<b>84,642,579.23</b>	84,822,621.53
<b>LOCAL AGENCY INVESTMENT FUND</b>			1	0.84%	<b>64,231,366.54</b>	64,231,366.54
<b>CAMP</b>			1	0.37%	<b>4,032,101.77</b>	4,032,101.77

\*Priced by Union Bank of Cal

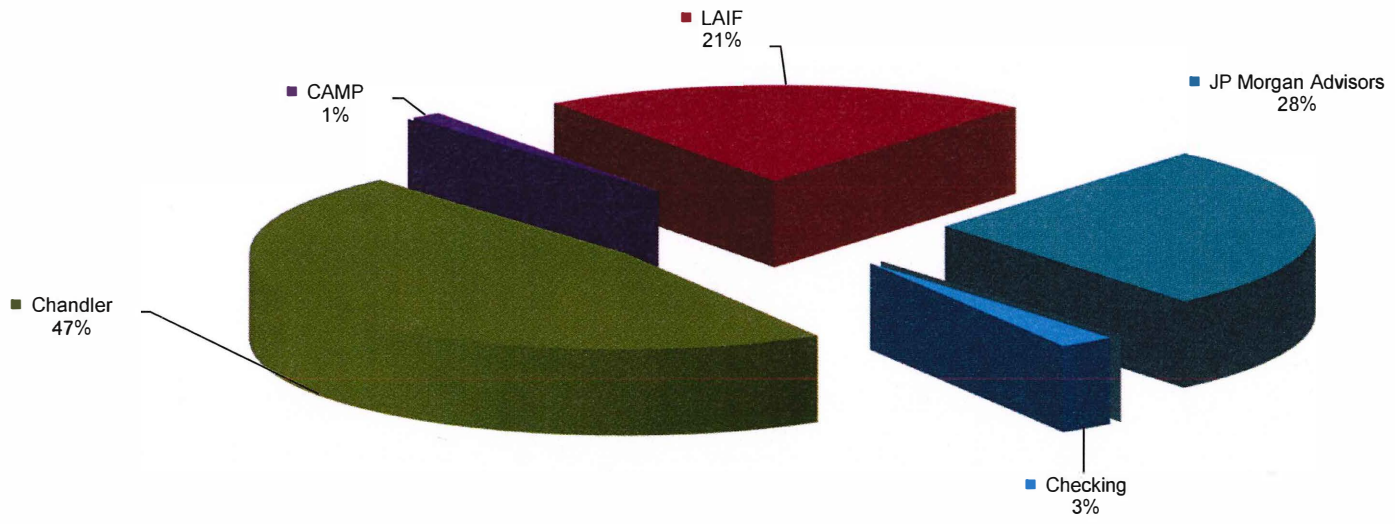
Benchmark 2 year treasury	0.16%		
ML 1-5 year YTM GVAO	0.15%	BV10	0.43%

### Five Largest Corp. Issuer Exposures

JP Morgan Chase & CO	2.77%
Bank of America	2.25%
Wells Fargo Corp	1.97%
Citi Group	1.31%
Apple Inc	1.01%

<b>TOTAL INVESTMENTS</b>	<b>THIS MONTH</b>	<b>300,656,807.99</b>	304,546,064.60
<b>GASB 31 306,167,170.06</b>	<b>LAST MONTH</b>	306,602,382.77	310,478,571.26
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	(5,945,574.78)	(5,932,506.66)
	<b>AVERAGE INTEREST RATE</b>	1.260%	
	<b>AVERAGE DAYS TO MATURITY</b>	513	

**City of Tracy's Investments**  
**July 31, 2020 \$304,605,664.60 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

July 31, 2020

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 679,397.75	\$ 679,451.98	\$ 54.23
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 979,622.17	\$ 979,700.32	\$ 78.15
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 229,216.12	\$ 229,234.53	\$ 18.41
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 128,167.91	\$ 128,178.11	\$ 10.20
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,697,952.34	\$ 2,698,169.11	\$ 216.77
CFD-89-1 2003 Series A	Senior Lein	\$ 670,626.86	\$ 670,626.43	\$ (0.43)
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 517,525.61	\$ 752.18	\$ (516,773.43)
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 987,069.36	\$ 987,147.77	\$ 78.41
Tracy CFD 98-1	2005 Series A&B	\$ 5,591,149.64	\$ 10,432,786.61	\$ 4,841,636.97
Tracy CFD 98-1 2011A	2005-A	\$ 60,118.64	\$ 347,045.34	\$ 286,926.70
Tracy CFD 98- 2005 A	Reserve Fund	\$ 410,960.00	\$ 410,993.01	\$ 33.01
TOPJPA 2005 Series C	2000-01 Presidio	\$ 985,781.08	\$ 985,850.97	\$ 69.89
CFD 2006-01 NEI	North East Industrial	\$ -	\$ -	\$ -
TOPJPA 2007 A & B			\$ -	\$ -
TOPJPA 2008	City Account	\$ 8,201.46	\$ 8,201.52	\$ 0.06
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,061,001.56	\$ 1,061,086.84	\$ 85.28
Tracy LOB 2011-1		\$ 308,239.99	\$ 308,264.49	\$ 24.50
Tracy CFD 2011A		\$ 2,189,759.14	\$ 2,189,933.64	\$ 174.50
Successor Agency-CDA 2016		\$ 602,788.08	\$ 2,787,997.58	\$ 2,185,209.50
Tracy Hills CFD 2016		\$ 9,574,768.03	\$ 9,574,815.12	\$ 47.09
CFD 2006-01 Phase II		\$ 2,576,151.65	\$ 2,576,164.31	\$ 12.66
ECFD 2016-2		\$ 5,674,363.13	\$ 5,131,468.98	\$ (542,894.15)
<b>Total</b>		<b>\$ 35,932,860.52</b>	<b>\$ 42,187,868.84</b>	<b>\$ 6,255,008.32</b>

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 42,187,868.84</b>
	<b>LAST MONTH</b>	<b>35,932,860.52</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ 6,255,008.32</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

July 31, 2020

#### TRENDS

	Days	Maturity Years	Average Int Rate	Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,745.31	18,990,829.31
<b>Last Month 6/20</b>	509	1.42	1.346%	306,602,382.77	310,478,571.26	(3,876,188.49)
<b>Current Month 7/20</b>	513	1.41	1.260%	300,656,807.99	304,546,064.60	(3,889,256.61)
FISCAL YEAR AVERAGE	513	1.41	1.260%	300,656,664.60	304,605,664.60	(3,949,000.00)

#### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
304,328,718.67	303,040,823.60	<b>June, 19</b>	326,858,890.54	325,570,995.47
288,381,741.88	287,458,608.57	<b>July, 19</b>	313,392,571.79	312,469,438.38
278,625,227.80	276,847,549.60	<b>August, 19</b>	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	<b>September, 19</b>	313,060,041.16	311,578,314.73
276,699,887.20	275,159,619.89	<b>October, 19</b>	317,428,519.13	315,888,251.82
279,558,799.61	278,348,385.94	<b>November, 19</b>	309,667,536.09	308,457,122.42
297,820,343.76	296,469,362.72	<b>December, 19</b>	343,037,953.52	341,686,972.52
303,521,156.44	300,735,227.19	<b>February, 20</b>	340,908,502.85	338,122,573.60
296,015,393.57	292,660,130.87	<b>March, 20</b>	328,856,112.09	325,500,849.39
310,752,906.88	306,984,472.93	<b>April, 20</b>	343,033,880.88	339,265,446.93
305,920,992.91	301,900,931.69	<b>May, 20</b>	242,546,086.51	338,526,025.29
310,105,195.53	306,167,170.06	<b>June, 20</b>	346,038,056.05	342,100,130.58
304,546,064.60	300,656,807.99	<b>July, 20</b>	346,733,933.44	342,844,676.83

	Total <u>Current Month</u>	Total <u>FY 20-21</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	<b>406,549.99</b>	406,549.99	5,001,689.24	5,467,763.60	3,064,002.92
Pooled Investments					
Gain (loss) on sale	5,128.16	5,128.16	545,110.15	25,044.87	(215,306.93)

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending July 31, 2020

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	17.0%	Treasury
Agency	32.7%	AA+
Corporate	21.1%	AA-
ABS	2.8%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	21.1%	NR
Negotiable CD	0.0%	
Commercial Paper	0.9%	AAA
Money Market Funds	4.4%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	
CAMP	1.3%	NR

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### Duration/Maturity Distribution

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% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	31.5%
.25 - .50	3.1%
.5 - 1	11.8%
1 year - 2 year	15.3%
2 year - 3 year	27.0%
3 year - 4 year	7.6%
4 year - 5 year	3.6%
5 year +	0.0%