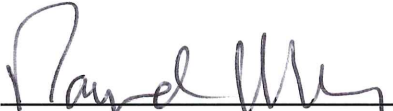


**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending March 31, 2019

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.180%	14,166,155.62	14,166,155.62
2. TREASURER'S INVESTMENTS				279,365,323.60	279,325,647.74
<b>Total - Pooled Investments</b>	372	1.02	1.980%	<b>293,531,479.22</b>	<b>293,491,803.36</b>
3. PROCEEDS FROM BOND ISSUES				13,730,449.70	13,730,449.70
<b>Total - Non-Pooled Investments</b>				<b>13,730,449.70</b>	<b>13,730,449.70</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>307,261,928.92</b>	<b>307,222,253.06</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

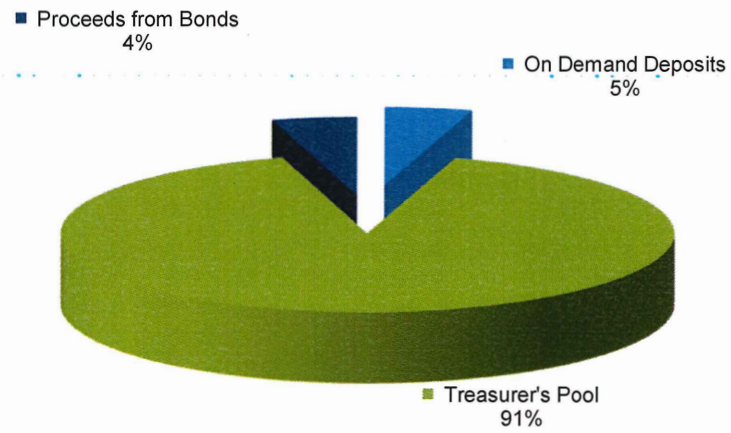
  
\_\_\_\_\_  
**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
5-14-19  
Date

Reviewed By: 

Date: 05/14/19

**City of Tracy - Investment Summary**  
**March 31, 2019 \$307,222,253.06 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

March 31, 2019

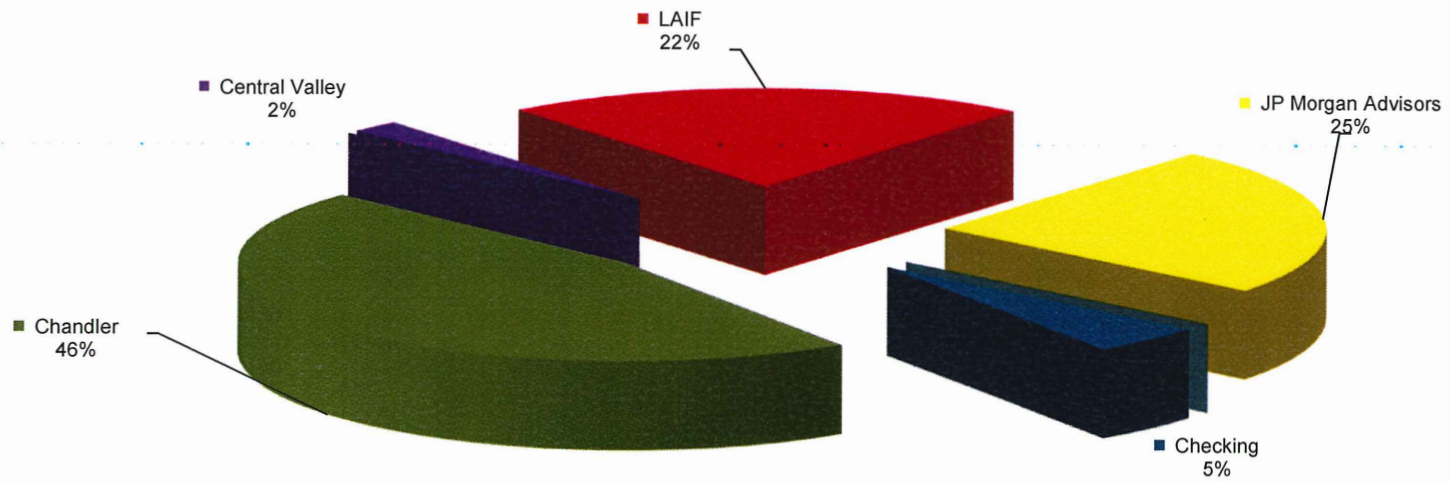
Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.18%	<b>14,152,989.62</b>	14,152,989.62
WELLS FARGO, Checking		1		<b>13,166.00</b>	13,166.00
CHANDLER ASSET MNGT (120)	* 2.150%	701	2.03%	<b>136,369,844.80</b>	136,239,440.73
J.P. Morgan Securities (992)	* 2.290%	189	1.91%	<b>72,147,526.40</b>	72,238,254.61
Central Valley Community Bank MM (col)		1	1.61%	<b>6,071,912.73</b>	6,071,912.73
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	2.38%	<b>64,776,039.67</b>	64,776,039.67
*Priced by Union Bank of Cal					
	Yield to Maturity/Market				
	Benchmark 2 year treasury	2.26%			
	ML 1-5 year YTM GVAO	2.29%	BV10	2.52%	

### Five Largest Corp.Issuer Exposures

PNC Financial Services Group	2.65%
Citigroup Inc	2.04%
WellsFargo Corp	2.04%
JP Morghan Chase	1.79%
American Express Credit	1.73%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>293,531,479.22</b>	293,491,803.36
GASB 31 277,654,728.97	<b>LAST MONTH</b>	299,181,680.11	298,548,580.26
	INCREASE(DECREASE) FROM LAST MONTH	(5,650,200.89)	(5,056,776.90)
	AVERAGE INTEREST RATE	1.980%	
	AVERAGE DAYS TO MATURITY	372	

**City of Tracy's Investments**  
**March 31, 2019 - \$293,491,803.36 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

March 31, 2019

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 537,100.88	\$ 538,046.00	\$ 945.12
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	217,860.06	169,185.28	\$ (48,674.78)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	238,130.48	224,592.54	\$ (13,537.94)
2003-01 AD Lntd. Obligation	Berg Avenue	107,816.45	93,984.30	\$ (13,832.15)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,904,176.81	3,005,095.59	\$ 100,918.78
CFD-89-1 2003 Series A	Senior Lein	643,660.31	644,564.04	\$ 903.73
CDA 2003 A & 2003B	2004 Waste Water Treatment	470.19	471.03	\$ 0.84
CFD 99-1-NEI-2004	NEI 2004 Refunding	373,683.95	374,341.54	\$ 657.59
Tracy CFD 98-1	2005 Series A&B	859,153.38	860,665.09	\$ 1,511.71
Tracy CFD 98-1 2011A	2005-A	107,926.32	108,116.25	\$ 189.93
Tracy CFD 98- 2005 A	Reserve Fund	401,963.22	402,670.52	\$ 707.30
TOPJPA 2005 Series C	2000-01 Presidio	93,233.70	93,397.75	\$ 164.05
CFD 2006-01 NEI	North East Industrial	4,271,737.41	4,279,057.25	\$ 7,319.84
TOPJPA 2007 A & B		1,301,590.06	104.86	\$ (1,301,485.20)
TOPJPA 2008	City Account	274.00	552,149.52	\$ 551,875.52
TOPJPA Rev Bonds 2011A	Revenue Bond	1,037,844.51	1,039,670.70	\$ 1,826.19
Tracy LOB 2011-1		195,301.42	195,645.07	\$ 343.65
Tracy CFD 2011A		1,146,627.71	1,148,645.41	\$ 2,017.70
Successor Agency-CDA 2016		46.93	46.96	\$ 0.03
		\$ 14,438,597.79	\$ 13,730,449.70	\$ (708,148.09)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>\$ 13,730,449.70</b>
	<b>LAST MONTH</b>	<b>14,438,597.79</b>
	<b>Increase(Decrease) From Last Month</b>	<b>\$ (708,148.09)</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

March 31, 2019

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 2/19</b>	371	1.02	1.901%	299,181,680.11	298,548,580.26	633,099.85
<b>Current Month 3/19</b>	372	10.2	1.980%	293,531,479.22	293,491,803.36	39,675.86
FISCAL YEAR AVERAGE	393	1.08	1.821%	283,396,366.18	282,028,746.20	1,367,619.98

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
247,464,177.73	249,432,003.89	<b>March, 18</b>	266,199,845.20	268,170,671.36
243,657,715.21	245,895,242.68	<b>April, 18</b>	261,858,898.20	264,096,425.47
256,030,899.59	258,107,901.75	<b>May, 18</b>	280,312,781.76	282,389,783.92
277,654,728.97	279,797,733.53	<b>June, 18</b>	301,410,437.49	303,555,242.05
268,523,761.52	270,678,941.87	<b>July, 18</b>	294,436,826.79	296,592,007.14
274,221,466.28	276,024,387.58	<b>August, 18</b>	293,439,352.51	295,242,273.81
271,051,181.76	273,155,569.49	<b>September, 18</b>	286,153,065.94	288,257,453.67
276,536,805.98	278,726,508.27	<b>October, 18</b>	289,580,066.01	291,769,768.30
277,676,608.03	279,611,484.77	<b>November, 18</b>	292,098,838.55	294,032,715.29
278,036,773.58	279,155,544.87	<b>December, 18</b>	291,124,885.95	292,243,660.24
299,850,302.93	300,501,699.46	<b>January, 19</b>	314,583,972.26	315,235,368.79
298,548,580.26	299,181,680.11	<b>February, 19</b>	312,987,178.05	313,620,277.90
293,491,803.36	293,531,479.22	<b>March, 19</b>	307,222,253.06	307,261,928.92

	Total <u>Current Month</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	<b>406,433.74</b>	3,986,955.34	3,064,002.92	2,442,397.28	2,034,994.49
Pooled Investments					
Gain (loss) on sale	(2,555.15)	(23,247.15)	(215,306.93)	(466,498.71)	

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending March 31, 2019

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	11.6%	Treasury
Agency	21.3%	AA+
Corporate	30.2%	AA-
ABS	4.2%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	22.1%	NR
Negotiable CD	1.7%	
Commercial Paper	0.9%	AAA
Money Market Funds	2.1%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	40.6%
.25 - .50	8.6%
.5 - 1	10.1%
1 year - 2 year	17.8%
2 year - 3 year	13.2%
3 year - 4 year	6.6%
4 year - 5 year	3.1%
5 year +	0.0%