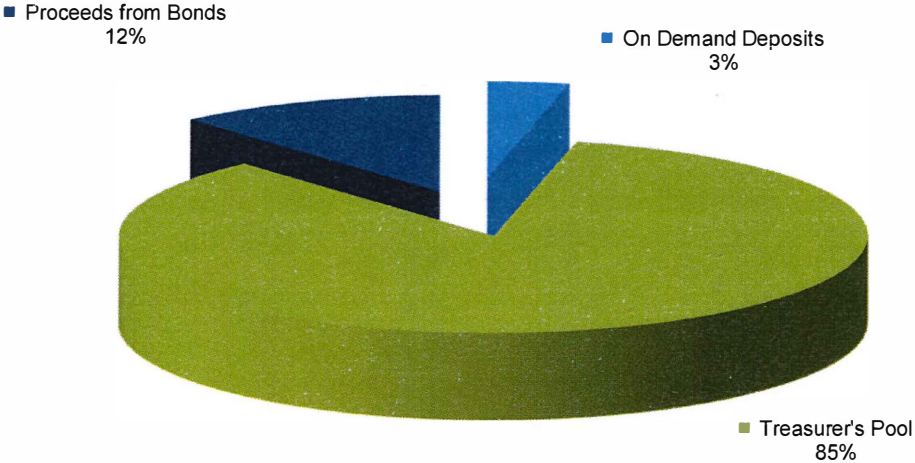


City of Tracy - Investment Summary
September 30, 2019 \$313,060,641.16 Market Value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

September 30, 2019

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
WELLS FARGO, Sweep		1	0.08%	10,128,150.36	10,128,150.36	
WELLS FARGO, Checking		1		912,605.00	912,605.00	
CHANDLER ASSET MNGT (120)	*	2.150%	675	2.04%	137,881,086.61	139,231,690.85
J.P. Morgan Securities (992)	*	2.000%	581	1.91%	83,259,091.17	83,291,413.36
Central Valley Community Bank MM (col)			1	1.51%	6,119,980.32	6,119,980.32
LOCAL AGENCY INVESTMENT FUND City of Tracy			1	2.25%	37,190,390.06	37,190,390.06

*Priced by Union Bank of Cal

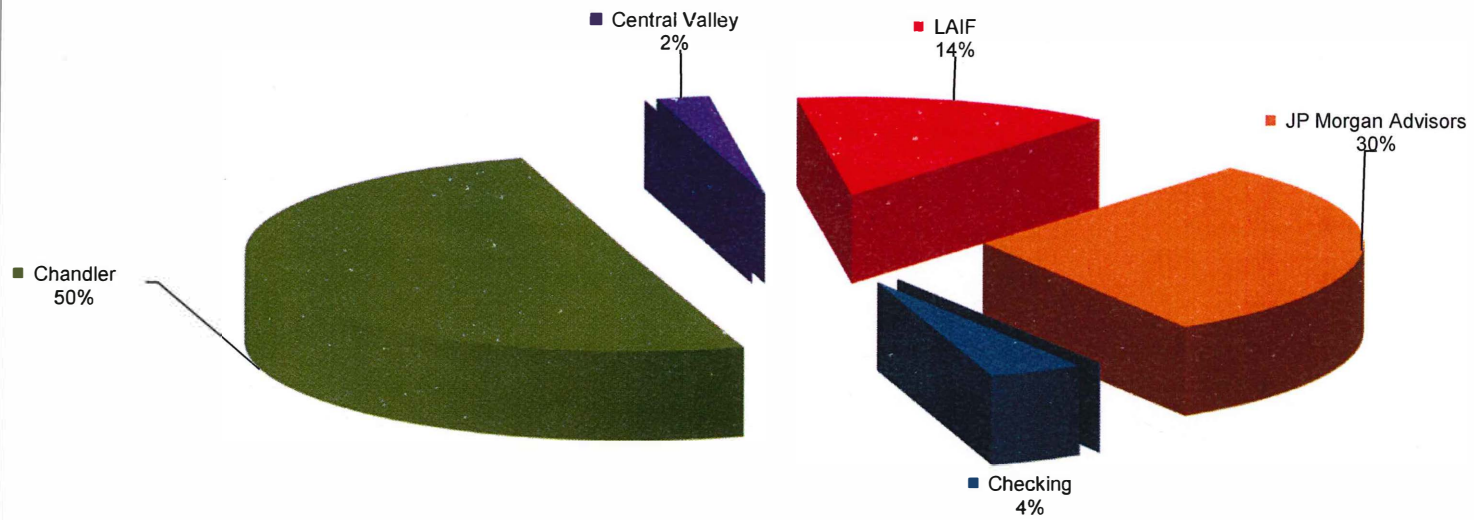
Yield to Maturity/Market			
Benchmark 2 year treasury	1.62%		
ML 1-5 year YTM GVAO	1.64%	BV10	1.86%

Five Largest Corp.Issuer Exposures

Wal-Mart Stores	1.53%
PNC Financial Group	1.47%
Wells Fargo Corp	1.45%
IBM Corp	1.34%
Bank of New York	1.28%

TOTAL INVESTMENTS	THIS MONTH	275,491,303.52	276,874,229.95
GASB 31 304,328,718.67	LAST MONTH	276,847,549.60	278,625,227.80
	INCREASE(DECREASE) FROM LAST MONTH	(1,356,246.08)	(1,750,997.85)
	AVERAGE INTEREST RATE	1.939%	
	AVERAGE DAYS TO MATURITY	511	

City of Tracy's Investments
September 30, 2019 - \$276,874,229.95 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

September 30, 2019

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 680,404.40	\$ 498,909.83	\$ (181,494.57)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	876,906.01	3,176.03	(873,729.98)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	226,747.89	227,135.88	387.99
2003-01 AD Lntd. Obligation	Berg Avenue	133,238.83	74,444.98	(58,793.85)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	3,112,076.98	3,118,358.66	6,281.68
CFD-89-1 2003 Series A	Senior Lein	1,572,804.92	653,676.97	(919,127.95)
CDA 2003 A & 2003B	2004 Waste Water Treatment	611.20	612.19	0.99
CFD 99-1-NEI-2004	NEI 2004 Refunding	833,821.72	366,461.58	(467,360.14)
Tracy CFD 98-1	2005 Series A&B	940,938.25	942,546.26	1,608.01
Tracy CFD 98-1 2011A	2005-A	109,153.84	109,340.62	186.78
Tracy CFD 98- 2005 A	Reserve Fund	406,534.78	407,230.42	695.64
TOPJPA 2005 Series C	2000-01 Presidio	801,435.88	96,890.50	(704,545.38)
CFD 2006-01 NEI	North East Industrial	5,904.98	14,175.50	8,270.52
TOPJPA 2007 A & B		361,374.75	60.10	(361,314.65)
TOPJPA 2008	City Account	456.60	867,332.48	866,875.88
TOPJPA Rev Bonds 2011A	Revenue Bond	2,138,586.47	1,057,377.06	(1,081,209.41)
Tracy LOB 2011-1		197,522.54	197,860.58	338.04
Tracy CFD 2011A		1,159,668.49	1,161,652.84	1,984.35
Successor Agency-CDA 2016		133.63	133.88	0.25
Tracy Hills CFD 2016		27,194,327.11	26,389,034.85	-\$805,292.26
		\$ 40,752,649.27	\$ 36,186,411.21	\$ (4,566,238.06)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 36,186,411.21
	LAST MONTH	40,752,649.27
	Increase(Decrease) From Last Month	\$ (4,566,238.06)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2019

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 8/19	488	1.34	1.977%	276,847,549.60	278,625,227.80	(1,777,678.20)
Current Month 9/19	492	1.35	1.939%	275,491,303.52	276,874,129.95	(1,382,826.43)
FISCAL YEAR AVERAGE	476	1.31	1.996%	279,932,487.90	281,300,183.21	1,367,895.31

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
274,221,466.28	276,024,387.58	August, 18	293,439,352.51	295,242,273.81
271,051,181.76	273,155,569.49	September, 18	286,153,065.94	288,257,453.67
276,536,805.98	278,726,508.27	October, 18	289,580,066.01	291,769,768.30
277,676,608.03	279,611,484.77	November, 18	292,098,838.55	294,032,715.29
278,036,773.58	279,155,544.87	December, 18	291,124,885.95	292,243,660.24
299,850,302.93	300,501,699.46	January, 19	314,583,972.26	315,235,368.79
298,548,580.26	299,181,680.11	February, 19	312,987,178.05	313,620,277.90
293,491,803.36	293,531,479.22	March, 19	307,222,253.06	307,261,928.92
291,602,941.27	291,568,705.61	April, 19	304,884,973.95	304,850,738.29
296,647,313.09	295,847,532.89	May, 19	319,385,901.62	318,886,121.42
304,328,718.67	303,040,823.60	June, 19	326,858,890.54	325,570,995.47
288,381,741.88	287,458,608.57	July, 19	313,392,571.79	312,469,438.38
278,625,227.80	276,847,549.60	August, 19	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	September, 19	313,060,041.16	311,677,714.73

	Total <u>Current Month</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	463,161.61	1,308,370.76	5,467,763.60	3,064,002.92	2,442,397.29
Pooled Investments					
Gain (loss) on sale	(8,671.42)	259,309.12	25,044.87	(215,306.93)	(466,498.71)

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2019

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	14.3%	Treasury
Agency	38.8%	AA+
Corporate	19.4%	AA-
ABS	4.2%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	13.5%	NR
Negotiable CD	0.4%	
Commercial Paper	2.0%	AAA
Money Market Funds	7.3%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	28.2%
.25 - .50	5.1%
.5 - 1	7.8%
1 year - 2 year	30.0%
2 year - 3 year	19.8%
3 year - 4 year	4.8%
4 year - 5 year	4.3%
5 year +	0.0%