


CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending October 31, 2019


Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.080%	16,201,807.32	16,201,807.32
2. TREASURER'S INVESTMENTS				258,957,812.57	260,498,079.88
Total - Pooled Investments	476	1.30	1.996%	275,159,619.89	276,699,887.20
3. PROCEEDS FROM BOND ISSUES				40,728,631.93	40,728,631.93
Total - Non-Pooled Investments				40,728,631.93	40,728,631.93
GRAND TOTAL ALL INVESTMENTS				315,888,251.82	317,428,519.13

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer

1-21-2020
Date

Reviewed By:

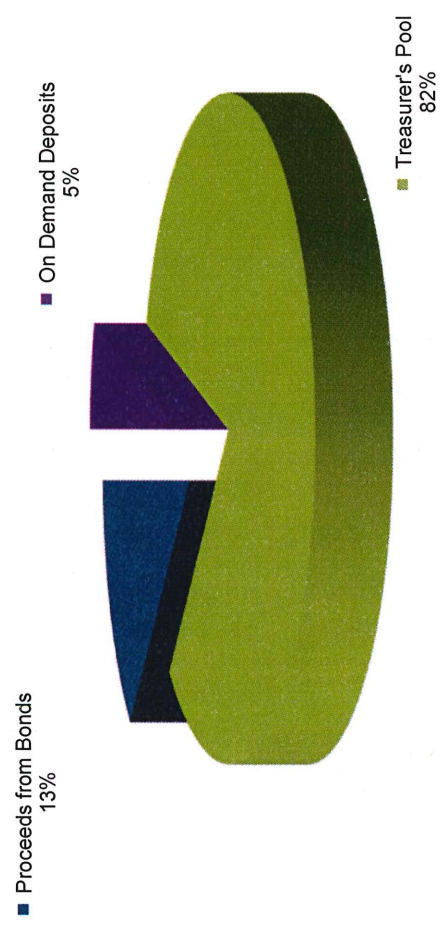


Date:

01/16/2020

Revised 01/16/20

**City of Tracy - Investment Summary
October 31, 2019 \$317,428,519.13 Market Value**



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

October 31, 2019

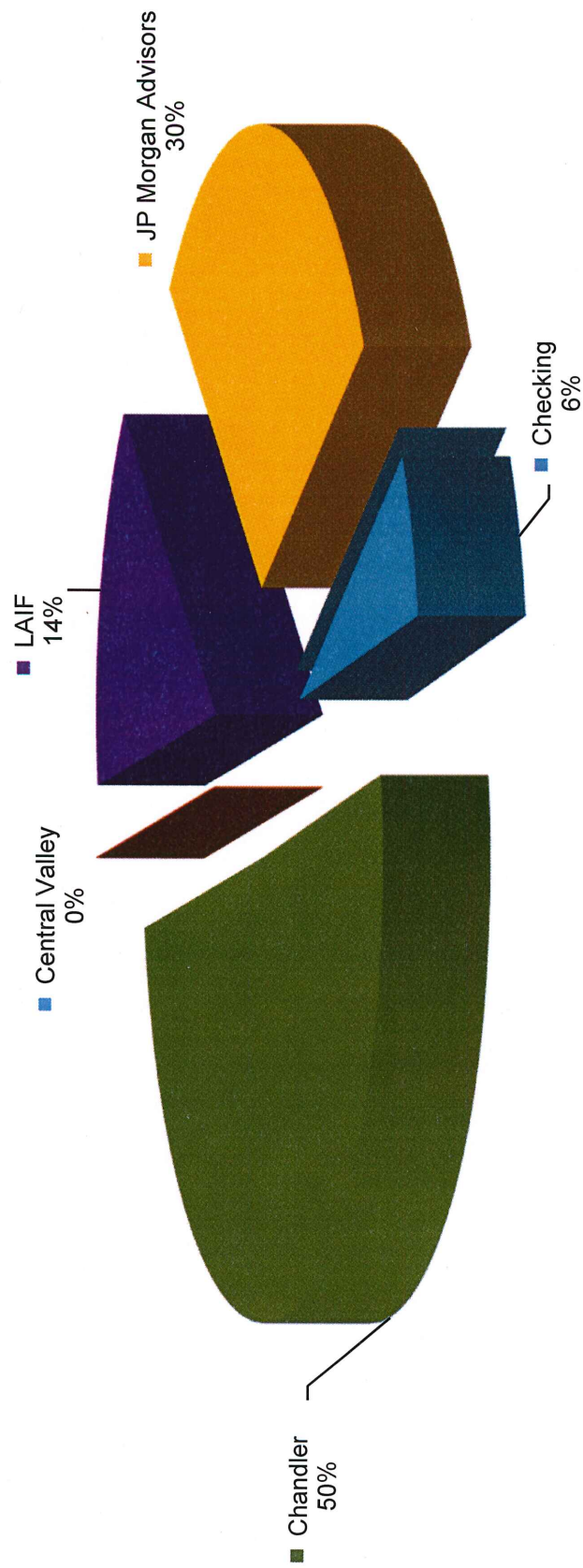
Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
WELLS FARGO, Sweep		1	0.08%	15,955,780.32	15,955,780.32	
WELLS FARGO, Checking		1		246,027.00	246,027.00	
CHANDLER ASSET MNGT (120)	*	2.150%	715	2.07%	137,976,498.56	139,509,906.17
J.P. Morgan Securities (992)	*	1.940%	642	1.86%	83,494,187.01	83,501,046.71
Central Valley Community Bank MM (col)			1	0.00%	-	-
LOCAL AGENCY INVESTMENT FUND City of Tracy			1	2.25%	37,487,127.00	37,487,127.00
*Priced by Union Bank of Cal						
	Yield to Maturity/Market					
	Benchmark 2 year treasury	1.55%				
	ML 1-5 year YTM GVAO	1.53%	BV10	1.76%		

Five Largest Corp.Issuer Exposures

Bank of America Corp	2.44%
JP Morgan Chase & Corp	1.90%
Wells Fargo Corp	1.52%
IBM Corp	1.52%
Bank of New York	1.28%

TOTAL INVESTMENTS	THIS MONTH	275,159,619.89	276,699,887.20
GASB 31 304,328,718.67	LAST MONTH	275,491,305.52	276,874,829.95
	INCREASE(DECREASE) FROM LAST MONTH	(331,685.63)	(174,942.75)
	AVERAGE INTEREST RATE	1.914%	
	AVERAGE DAYS TO MATURITY	550	

City of Tracy's Investments October 31, 2019 - \$276,699,887.20 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

31-Oct-19

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 498,909.83	\$ 499,758.50	\$ 848.67
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	3,176.03	3,277.37	\$ 101.34
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	227,135.88	227,513.12	\$ 377.24
2003-01 AD Lntd. Obligation	Berg Avenue	74,444.98	74,575.09	\$ 130.11
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	3,118,358.66	3,123,682.01	\$ 5,323.35
CFD-89-1 2003 Series A	Senior Lein	653,676.97	654,638.85	\$ 961.88
CDA 2003 A & 2003B	2004 Waste Water Treatment	612.19	613.17	\$ 0.98
CFD 99-1-NEI-2004	NEI 2004 Refunding	366,461.58	367,121.78	\$ 660.20
Tracy CFD 98-1	2005 Series A&B	942,546.26	944,111.72	\$ 1,565.46
Tracy CFD 98-1 2011A	2005-A	109,340.62	109,522.24	\$ 181.62
Tracy CFD 98- 2005 A	Reserve Fund	407,230.42	407,906.77	\$ 676.35
TOPJPA 2005 Series C	2000-01 Presidio	96,890.50	91,876.44	\$ (5,014.06)
CFD 2006-01 NEI	North East Industrial	14,175.50	14,197.20	\$ 21.70
TOPJPA 2007 A & B		60.10	99.88	\$ 39.78
TOPJPA 2008	City Account	867,332.48	388.07	\$ (866,944.41)
TOPJPA Rev Bonds 2011A	Revenue Bond	1,057,377.06	1,059,246.36	\$ 1,869.30
Tracy LOB 2011-1		197,860.58	198,189.24	\$ 328.66
Tracy CFD 2011A		1,161,652.84	1,163,582.26	\$ 1,929.42
Successor Agency-CDA 2016		133.88	134.13	\$ 0.25
Tracy Hills CFD 2016		\$26,389,034.85	\$ 26,392,947.77	3,912.92
CFD 2006-01 Phase II		\$ 5,394,449.74	\$ 5,395,249.96	\$ 800.22
Total		41,580,860.95	40,728,631.93	-852,229.02

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 40,728,631.93
	LAST MONTH	41,580,860.95
	Increase(Decrease) From Last Month	\$ (852,229.02)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

October 31, 2019

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 9/19	492	1.35	1.939%	275,491,303.52	276,874,129.95	(1,382,826.43)
Current Month 10/19	550	1.51	1.914%	275,159,619.89	276,699,887.20	(1,540,267.31)
FISCAL YEAR AVERAGE	495	1.36	1.976%	278,739,270.90	280,150,259.21	(1,410,988.31)

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
271,051,181.76	273,155,569.49	September, 18	286,153,065.94	288,257,453.67
276,536,805.98	278,726,508.27	October, 18	289,580,066.01	291,769,768.30
277,676,608.03	279,611,484.77	November, 18	292,098,838.55	294,032,715.29
278,036,773.58	279,155,544.87	December, 18	291,124,885.95	292,243,660.24
299,850,302.93	300,501,699.46	January, 19	314,583,972.26	315,235,368.79
298,548,580.26	299,181,680.11	February, 19	312,987,178.05	313,620,277.90
293,491,803.36	293,531,479.22	March, 19	307,222,253.06	307,261,928.92
291,602,941.27	291,568,705.61	April, 19	304,884,973.95	304,850,738.29
296,647,313.09	295,847,532.89	May, 19	319,385,901.62	318,886,121.42
304,328,718.67	303,040,823.60	June, 19	326,858,890.54	325,570,995.47
288,381,741.88	287,458,608.57	July, 19	313,392,571.79	312,469,438.38
278,625,227.80	276,847,549.60	August, 19	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	September, 19	313,060,041.16	311,578,314.73
276,699,887.20	275,159,619.89	October, 19	317,428,519.13	315,888,251.82

	<u>Total Current Month</u>	<u>Total FY 19-20</u>	<u>Total FY 18-19</u>	<u>Total FY 17-18</u>	<u>Total FY 16-17</u>
INTEREST EARNINGS					
Pooled Investments Interest Earnings Net	463,161.61	1,771,532.37	5,467,763.60	3,064,002.92	2,442,397.29
Pooled Investments Gain (loss) on sale	96,679.32	354,988.44	25,044.87	(215,306.93)	(466,498.71)

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending October 31, 2019

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	13.3%	Treasury
Agency	36.6%	AA+
Corporate	20.9%	AA-
ABS	4.5%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	13.5%	NR
Negotiable CD	0.4%	
Commercial Paper	2.0%	AAA
Money Market Funds	8.8%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	27.0%
.25 - .50	4.9%
.5 - 1	5.8%
1 year - 2 year	28.3%
2 year - 3 year	22.6%
3 year - 4 year	5.8%
4 year - 5 year	5.6%
5 year +	0.0%