

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending December 31, 2019

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.010%	27,690,162.23	27,690,162.23
2. TREASURER'S INVESTMENTS				268,779,200.53	270,130,181.53
Total - Pooled Investments	513	1.41	1.784%	296,469,362.76	297,820,343.76
3. PROCEEDS FROM BOND ISSUES				45,217,609.76	45,217,609.76
Total - Non-Pooled Investments				45,217,609.76	45,217,609.76
GRAND TOTAL ALL INVESTMENTS				341,686,972.52	343,037,953.52

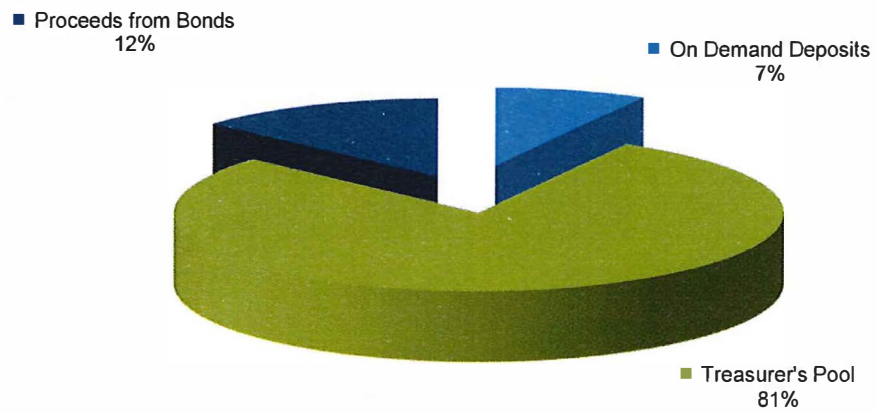
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer


2/27/2020
Date

Reviewed By:  02/27/2020

City of Tracy - Investment Summary
December 31, 2019 \$343,037,953.52 Market Value



2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

December 31, 2019

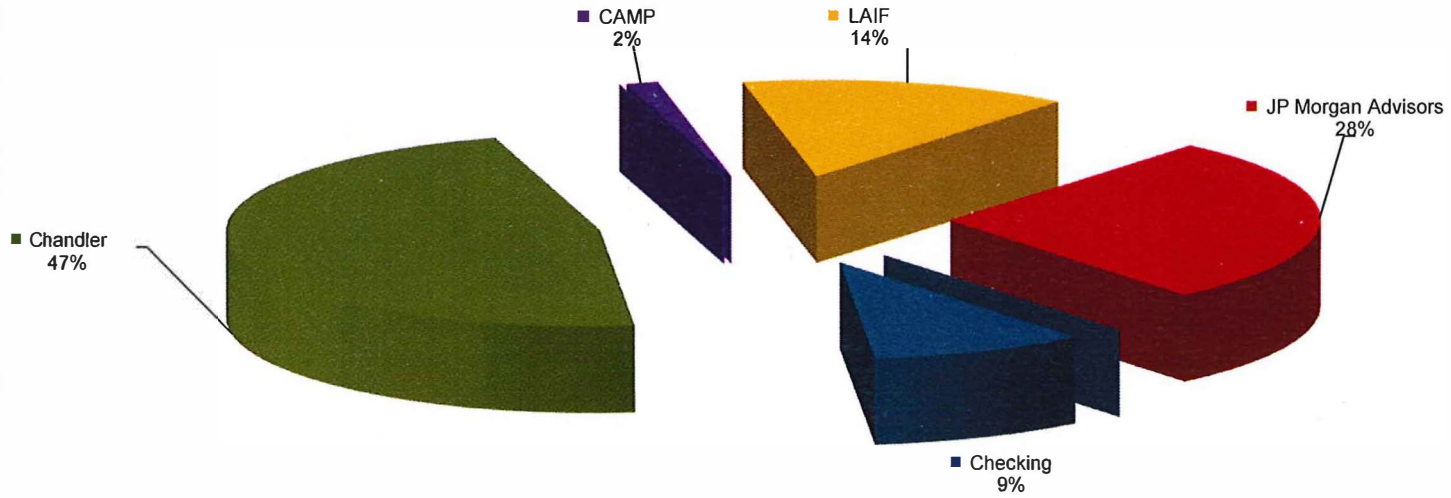
Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		0	0.01%	8,337,813.23	8,337,813.23
WELLS FARGO, Checking		1		19,352,349.00	19,352,349.00
CHANDLER ASSET MNGT (120)	*	704	2.06%	138,524,859.65	139,904,124.15
J.P. Morgan Securities (992)	*	660	1.76%	83,760,290.47	83,732,006.97
Central Valley Community Bank MM (col)				-	-
LOCAL AGENCY INVESTMENT FUND		1	2.25%	42,487,127.00	42,487,127.00
CAMP		1	1.80%	4,006,923.41	4,006,923.41
*Priced by Union Bank of Cal					
	Yield to Maturity/Market				
	Benchmark 2 year treasury 1.57%				
	ML 1-5 year YTM GVAO	1.62%	BV10	1.80%	

Five Largest Corp.Issuer Exposures

Bank of America	2.28%
JP Morgan Chase & CO	1.77%
Wells Fargo Corp	1.52%
IBM Corp	1.41%
PNC Financial Services Group	1.37%

TOTAL INVESTMENTS	THIS MONTH	296,469,362.76	297,820,343.76
GASB 31 304,328,718.67	LAST MONTH	278,348,385.94	279,558,799.61
	INCREASE(DECREASE) FROM LAST MONTH	18,120,976.82	18,261,544.15
	AVERAGE INTEREST RATE	1.784%	
	AVERAGE DAYS TO MATURITY	513	

City of Tracy's Investments
December 31, 2019 - \$297,820,343.76 Market Value



4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

December 31, 2019

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 11/19	546	1.50	1.936%	278,348,385.94	279,558,799.61	(1,210,413.67)
Current Month 12/19	513	1.41	1.784%	296,475,412.53	297,826,393.53	(1,350,981.00)
FISCAL YEAR AVERAGE	506	1.39	1.937%	281,629,138.71	282,996,696.70	(1,367,557.99)

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
277,676,608.03	279,611,484.77	November, 18	292,098,838.55	294,032,715.29
278,036,773.58	279,155,544.87	December, 18	291,124,885.95	292,243,660.24
299,850,302.93	300,501,699.46	January, 19	314,583,972.26	315,235,368.79
298,548,580.26	299,181,680.11	February, 19	312,987,178.05	313,620,277.90
293,491,803.36	293,531,479.22	March, 19	307,222,253.06	307,261,928.92
291,602,941.27	291,568,705.61	April, 19	304,884,973.95	304,850,738.29
296,647,313.09	295,847,532.89	May, 19	319,385,901.62	318,886,121.42
304,328,718.67	303,040,823.60	June, 19	326,858,890.54	325,570,995.47
288,381,741.88	287,458,608.57	July, 19	313,392,571.79	312,469,438.38
278,625,227.80	276,847,549.60	August, 19	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	September, 19	313,060,041.16	311,578,314.73
276,699,887.20	275,159,619.89	October, 19	317,428,519.13	315,888,251.82
279,558,799.61	278,348,385.94	November, 19	309,667,536.09	308,457,122.42
297,820,343.76	296,469,362.72	December, 19	343,037,953.52	341,686,972.52

	Total <u>Current Month</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	523,426.52	2,573,496.01	5,467,763.60	3,064,002.92	2,442,397.29
Pooled Investments					
Gain (loss) on sale	(14,821.68)	357,312.81	25,044.87	(215,306.93)	(466,498.71)

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending December 31, 2019

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	13.8%	Treasury
Agency	32.8%	AA+
Corporate	19.7%	AA-
ABS	4.1%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	14.3%	NR
Negotiable CD	0.4%	
Commercial Paper	1.8%	AAA
Money Market Funds	12.2%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	
CAMP	0.4%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	32.5%
.25 - .50	4.5%
.5 - 1	6.1%
1 year - 2 year	23.9%
2 year - 3 year	22.2%
3 year - 4 year	6.2%
4 year - 5 year	4.6%
5 year +	0.0%