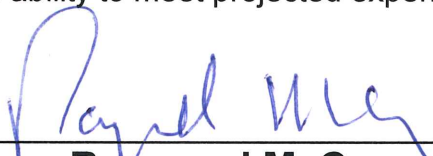


**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending January 31, 2018

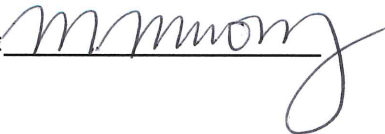
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.080%	11,288,436.65	11,288,436.65
2. TREASURER'S INVESTMENTS				240,072,676.16	238,347,806.03
<b>Total - Pooled Investments</b>	453	1.24	1.392%	<b>251,361,112.81</b>	<b>249,636,242.68</b>
3. PROCEEDS FROM BOND ISSUES				21,499,670.05	21,499,670.05
<b>Total - Non-Pooled Investments</b>				<b>21,499,670.05</b>	<b>21,499,670.05</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>272,860,782.86</b>	<b>271,135,912.73</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

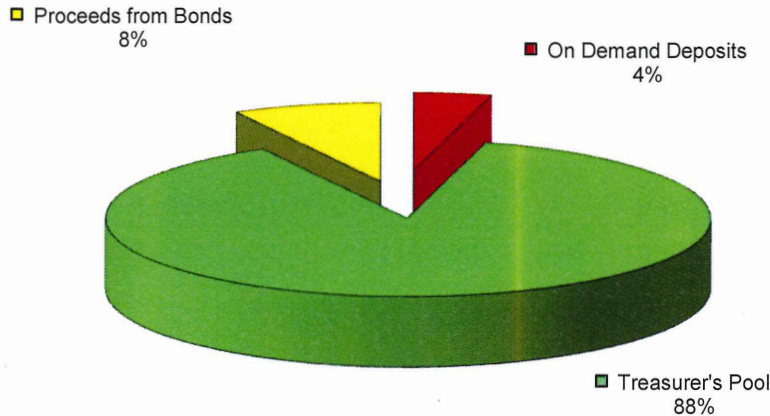
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

4-11-18  
Date

Reviewed By: 

**City of Tracy - Investment Summary**  
**January 31, 2018 \$271,135,912.73 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

January 31, 2018

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.08%	<b>9,843,790.65</b>	9,843,790.65
WELLS FARGO, Checking		1		<b>1,444,646.00</b>	1,444,646.00
CHANDLER ASSET MNGT (120)	*	664	1.59%	<b>133,476,272.50</b>	132,188,377.60
	*				
J.P. Morgan Securities (992)	*	460	1.61%	<b>36,562,118.08</b>	36,125,142.85
	*				
Central Valley Community Bank MM (col)		1	0.60%	<b>6,986,998.20</b>	6,986,998.20
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	1.40%	<b>63,047,287.38</b>	63,047,287.38

\*Priced by Union Bank of Cal

Yield to Maturity/Market	
Benchmark 2 year treasury	2.14%
ML 1-5 year YTM GVAO	2.24%

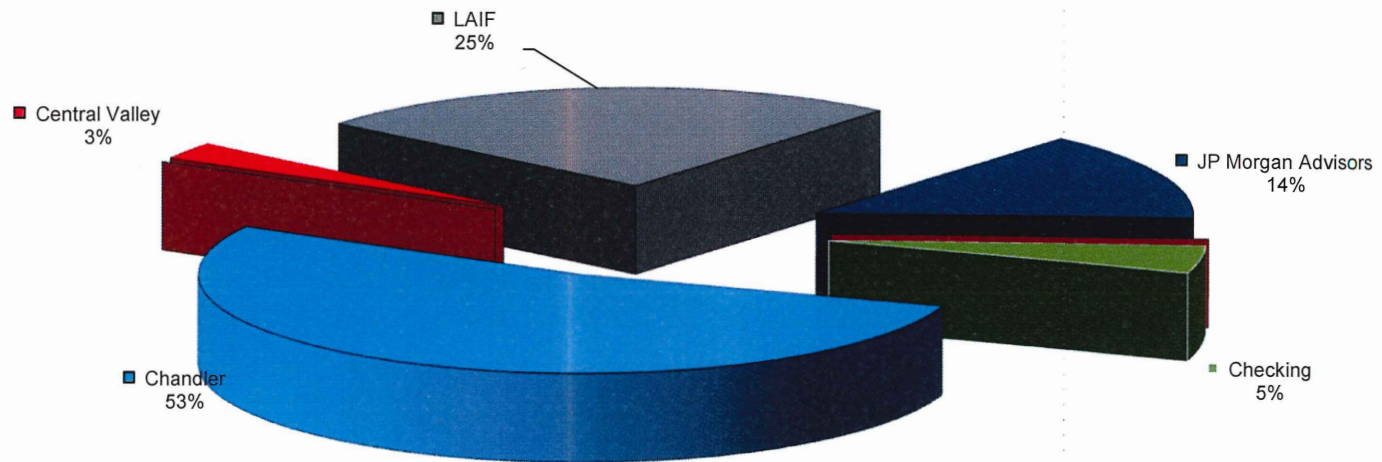
BV10 2.43%

Five Largest Corp.Issuer Exposures

Wells Fargo Corp	2.10%
Chevron Texaco Corp	1.44%
Bank of New York	1.15%
Berkshire Hathaway	99.00%
Bank of Montreal Chicago	95.00%

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>251,361,112.81</b>	249,636,242.68
GASB 31 222,852,794.58	<b>LAST MONTH</b>	237,202,897.12	236,058,389.71
	INCREASE(DECREASE) FROM LAST MONTH	14,158,215.69	13,577,852.97
	AVERAGE INTEREST RATE	1.448%	
	AVERAGE DAYS TO MATURITY	423	

**City of Tracy's Investments**  
**January 31, 2018 - \$249,636,242.68 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

January 31, 2018

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 424,371.76	\$ 615,698.45	\$ 191,326.69
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	239,835.65	752,415.00	512,579.35
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	233,434.50	233,623.06	188.56
2003 Wastewater	Wastewater Revenue Refunding	352,469.40	352,800.08	330.68
2003-01 AD Lmted. Obligation	Berg Avenue	103,560.38	141,407.00	37,846.62
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,866,517.04	2,869,156.57	2,639.53
CFD-89-1 2003 Series A	Senior Lein	631,968.58	1,164,598.44	532,629.86
CDA 2003 A & 2003B	2004 Waste Water Treatment	70.27	70.31	0.04
CFD 99-1-NEI-2004	NEI 2004 Refunding	357,162.64	702,690.67	345,528.03
Tracy CFD 98-1	2005 Series A&B	836,621.68	3,827,617.68	2,990,996.00
Tracy CFD 98-1 2011A	2005-A	105,789.27	105,886.69	97.42
Tracy CFD 98- 2005 A	Reserve Fund	395,499.79	395,864.38	364.59
TOPJPA 2005 Series C	2000-01 Presidio	75,466.63	622,292.74	546,826.11
CFD 2006-01 NEI	North East Industrial	5,355,431.23	5,760,545.74	405,114.51
TOPJPA 2007 A & B		190,499.88	190,675.46	175.58
TOPJPA 2008	City Account	83.12	83.17	0.05
TOPJPA Rev Bonds 2011A	Revenue Bond	1,017,324.15	1,703,508.52	686,184.37
Tracy LOB 2011-1		197,321.95	197,503.80	181.85
Tracy CFD 2011A		1,123,221.98	1,124,257.26	1,035.28
Successor Agency-CDA 2016		69.98	738,975.03	738,905.05
		\$ 14,506,719.88	\$ 21,499,670.05	\$ 6,992,950.17

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 21,499,670.05
	LAST MONTH	14,506,719.88
	Increase(Decrease) From Last Month	\$ 6,992,950.17

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

January 31, 2018

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 12/17</b>	449	1.23	1.420%	237,202,897.12	236,058,389.71	1,144,507.41
<b>Current Month 1/18</b>	423	1.26	1.448%	251,361,112.81	249,636,242.68	1,724,870.13
<b>FISCAL YEAR AVERAGE</b>	462	1.27	1.377%	230,296,111.92	\$229,508,392.06	787,719.86

#### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
235,489,807.99	236,140,447.50	<b>December, 16</b>	249,552,665.76	250,203,305.27
230,773,936.97	231,274,731.78	<b>January, 17</b>	251,015,700.16	251,516,494.97
227,048,978.78	227,520,184.30	<b>February, 17</b>	246,668,953.50	247,140,159.02
222,689,082.35	223,272,124.86	<b>March, 17</b>	241,524,200.74	242,107,243.25
220,285,818.85	220,649,953.92	<b>April, 17</b>	238,563,606.61	238,927,801.68
220,541,570.72	220,827,563.82	<b>May, 17</b>	244,896,487.55	245,182,480.65
235,039,634.85	235,506,557.38	<b>June, 17</b>	258,483,403.52	259,310,326.05
225,499,235.69	225,790,704.52	<b>July, 17</b>	251,429,787.26	254,721,256.09
220,981,022.19	221,064,488.84	<b>August, 17</b>	240,324,077.29	240,407,543.94
221,653,785.42	222,094,778.36	<b>September, 17</b>	236,951,605.15	237,392,605.15
219,845,389.57	220,493,420.48	<b>October, 17</b>	234,339,156.05	234,987,186.96
232,884,679.17	234,065,381.31	<b>November, 17</b>	248,731,787.69	249,912,489.83
236,058,389.71	237,202,897.12	<b>December, 17</b>	250,565,109.60	251,709,617.00
249,636,242.68	251,361,112.81	<b>January, 18</b>	271,135,912.73	272,860,782.86

	Total <u>Current Month</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>	Total <u>FY 14-15</u>
<b>INTEREST EARNINGS</b>					
Pooled Investments					
Interest Earnings Net	<b>342,098.57</b>	1,758,348.99	2,442,397.28	2,034,994.49	2,110,709.05
Pooled Investments					
Gain (loss) on sale	8,672.15	(190,575.45)	(466,498.71)		

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending January 31, 2018

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	11.9%	Treasury
Agency	28.8%	AA+
Corporate	22.9%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	22.3%	NR
Negotiable CD	3.9%	
Commercial Paper	3.3%	AAA
Money Market Funds	6.9%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	37.0%
.25 - .50	8.8%
.5 - 1	9.2%
1 year - 2 year	19.2%
2 year - 3 year	11.9%
3 year - 4 year	9.4%
4 year - 5 year	4.4%
5 year +	0.0%