

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending February 28, 2018

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.080%	7,275,381.19	7,275,381.19
2. TREASURER'S INVESTMENTS				240,251,221.94	238,213,610.12
Total - Pooled Investments	423	1.16	1.448%	247,526,603.13	245,488,991.31
3. PROCEEDS FROM BOND ISSUES				19,443,453.33	19,443,453.33
Total - Non-Pooled Investments				19,443,453.33	19,443,453.33
GRAND TOTAL ALL INVESTMENTS				266,970,056.46	264,932,444.64

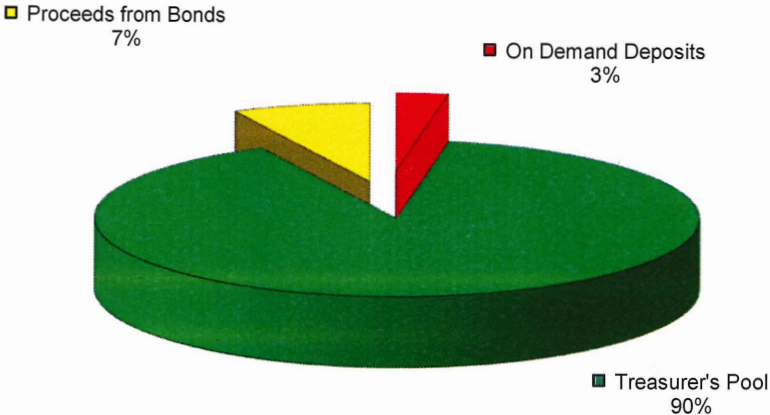
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer

4-20-2018
Date

Reviewed By: 

City of Tracy - Investment Summary
February 28, 2018 \$264,932,444.64 Market Value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

February 28, 2018

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.08%	6,009,705.19	6,009,705.19
WELLS FARGO, Checking		1		1,265,676.00	1,265,676.00
CHANDLER ASSET MNGT (120)	*	657	1.62%	133,633,459.80	132,080,171.65
	*				
J.P. Morgan Securities (992)	*	434	1.61%	36,580,260.64	36,095,936.97
	*				
Central Valley Community Bank MM (col)		1	0.60%	6,990,214.12	6,990,214.12
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	1.49%	63,047,287.38	63,047,287.38

*Priced by Union Bank of Cal

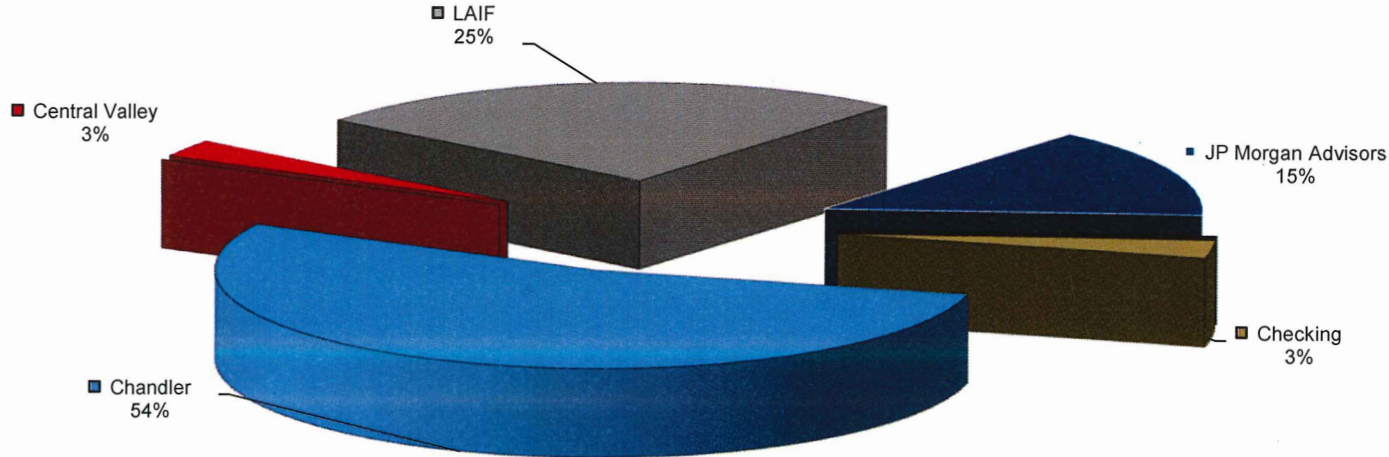
Yield to Maturity/Market			
Benchmark 2 year treasury	2.13%		
ML 1-5 year YTM GVAO	2.37%	BV10	2.60%

Five Largest Corp. Issuer Exposures

Wells Fargo Corp	2.02%
Chevron Texaco Corp	1.38%
Bank of America	1.29%
Bank of New York	1.10%
Berkshire Hathaway	0.96%

TOTAL INVESTMENTS	THIS MONTH	247,526,603.13	245,488,991.31
GASB 31 222,852,794.58	LAST MONTH	251,361,112.81	249,636,242.68
	INCREASE(DECREASE) FROM LAST MONTH	(3,834,509.68)	(4,147,251.37)
	AVERAGE INTEREST RATE	1.510%	
	AVERAGE DAYS TO MATURITY	423	

City of Tracy's Investments
February 28, 2018 - \$245,488,991.31 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

February 28, 2018

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 615,698.45	\$ 616,228.46	\$ 530.01
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	752,415.00	752,878.78	463.78
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	233,623.06	233,892.87	269.81
2003 Wastewater	Wastewater Revenue Refunding	352,800.08	3,957.67	(348,842.41)
2003-01 AD Lmted. Obligation	Berg Avenue	141,407.82	141,540.86	133.04
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,869,156.57	2,872,076.64	2,920.07
CFD-89-1 2003 Series A	Senior Lein	1,164,598.44	1,165,344.16	745.72
CDA 2003 A & 2003B	2004 Waste Water Treatment	70.31	70.35	0.04
CFD 99-1-NEI-2004	NEI 2004 Refunding	702,690.67	703,044.66	353.99
Tracy CFD 98-1	2005 Series A&B	3,827,617.68	2,844,318.94	(983,298.74)
Tracy CFD 98-1 2011A	2005-A	105,886.69	105,994.24	107.55
Tracy CFD 98- 2005 A	Reserve Fund	395,864.38	396,266.49	402.11
TOPJPA 2005 Series C	2000-01 Presidio	622,292.74	622,604.14	311.40
CFD 2006-01 NEI	North East Industrial	5,760,545.74	5,766,317.40	5,771.66
TOPJPA 2007 A & B		190,675.46	190,869.12	193.66
TOPJPA 2008	City Account	83.17	83.21	0.04
TOPJPA Rev Bonds 2011A	Revenue Bond	1,703,508.52	1,704,836.86	1,328.34
Tracy LOB 2011-1		197,503.80	197,704.51	200.71
Tracy CFD 2011A		1,124,257.26	1,125,399.13	1,141.87
Successor Agency-CDA 2016		738,975.05	24.84	(738,950.21)
		\$ 21,499,670.89	\$ 19,443,453.33	\$ (2,056,217.56)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 19,433,453.33
	LAST MONTH	21,499,670.89
	Increase(Decrease) From Last Month	\$ (2,056,217.56)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 28, 2018

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 1/18	423	1.16	1.448%	251,361,112.81	249,636,242.88	1,724,869.93
Current Month 2/18	423	1.16	1.510%	247,526,603.13	245,488,991.31	2,037,611.82
FISCAL YEAR AVERAGE	458	1.25	1.390%	232,837,423.32	231,880,866.99	956,556.33

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
230,773,936.97	231,274,731.78	January, 17	251,015,700.16	251,516,494.97
227,048,978.78	227,520,184.30	February, 17	246,668,953.50	247,140,159.02
222,689,082.35	223,272,124.86	March, 17	241,524,200.74	242,107,243.25
220,285,818.85	220,649,953.92	April, 17	238,563,606.61	238,927,801.68
220,541,570.72	220,827,563.82	May, 17	244,896,487.55	245,182,480.65
235,039,634.85	235,506,557.38	June, 17	258,483,403.52	259,310,326.05
225,499,235.69	225,790,704.52	July, 17	251,429,787.26	254,721,256.09
220,981,022.19	221,064,488.84	August, 17	240,324,077.29	240,407,543.94
221,653,785.42	222,094,778.36	September, 17	236,951,605.15	237,392,605.15
219,845,389.57	220,493,420.48	October, 17	234,339,156.05	234,987,186.96
232,884,679.17	234,065,381.31	November, 17	248,731,787.69	249,912,489.83
236,058,389.72	237,202,897.12	December, 17	250,565,109.60	251,709,617.00
249,636,242.88	251,361,112.81	January, 18	271,135,912.73	272,860,782.86
245,488,991.31	247,526,603.13	February, 18	264,932,444.64	266,970,056.46

	Total <u>Current Month</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>	Total <u>FY 14-15</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	167,834.18	1,926,183.17	2,442,397.28	2,034,994.49	2,110,709.05
Pooled Investments					
Gain (loss) on sale	3,488.95	(187,086.50)	(466,498.71)		

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending February 28, 2018

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	12.3%	Treasury
Agency	26.8%	AA+
Corporate	22.2%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	25.6%	NR
Negotiable CD	3.6%	
Commercial Paper	3.1%	AAA
Money Market Funds	6.1%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	41.0%
.25 - .50	6.6%
.5 - 1	6.9%
1 year - 2 year	21.2%
2 year - 3 year	12.5%
3 year - 4 year	7.6%
4 year - 5 year	4.3%
5 year +	0.0%