

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending September 30, 2020

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.000%	11,018,456.90	11,018,456.90
2. TREASURER'S INVESTMENTS				280,797,129.05	284,194,871.51
Total - Pooled Investments	536	1.47	1.172%	291,815,585.95	295,213,328.41
3. PROCEEDS FROM BOND ISSUES				30,964,526.00	30,964,526.00
Total - Non-Pooled Investments				30,964,526.00	30,964,526.00
GRAND TOTAL ALL INVESTMENTS				322,780,111.95	326,177,854.41

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.

The City has the ability to meet projected expenditures for the next six months.

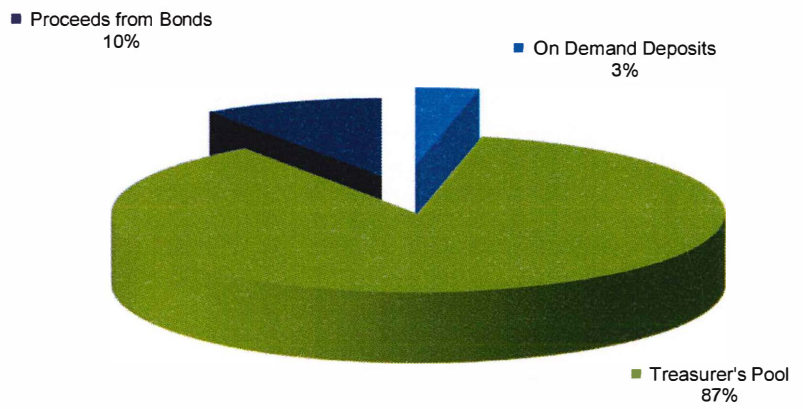

Raymond McCray
City Treasurer

11/19/20
Date

Reviewed By: Justalupa Pena

Date: 11/18/2020

City of Tracy - Investment Summary
September 30, 2020 \$325,877,854.41 Market Value



2. TREASURER'S INVESTMENTS

These investments comply with the City's adopted investment policy.

September 30, 2020

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
WELLS FARGO, Sweep		0	0.00%	9,984,504.90	9,984,504.90	
WELLS FARGO, Checking				1,033,952.00	1,033,952.00	
CHANDLER ASSET MNGT (120)	*	1.660%	719	1.66%	140,832,734.63	144,168,680.78
J.P. Morgan Securities (992)	*	0.800%	671	0.86%	84,698,996.66	84,760,792.97
LOCAL AGENCY INVESTMENT FUND			1	0.65%	51,231,366.54	51,231,366.54
CAMP			1	0.27%	4,034,031.22	4,034,031.22

*Priced by Union Bank of Cal

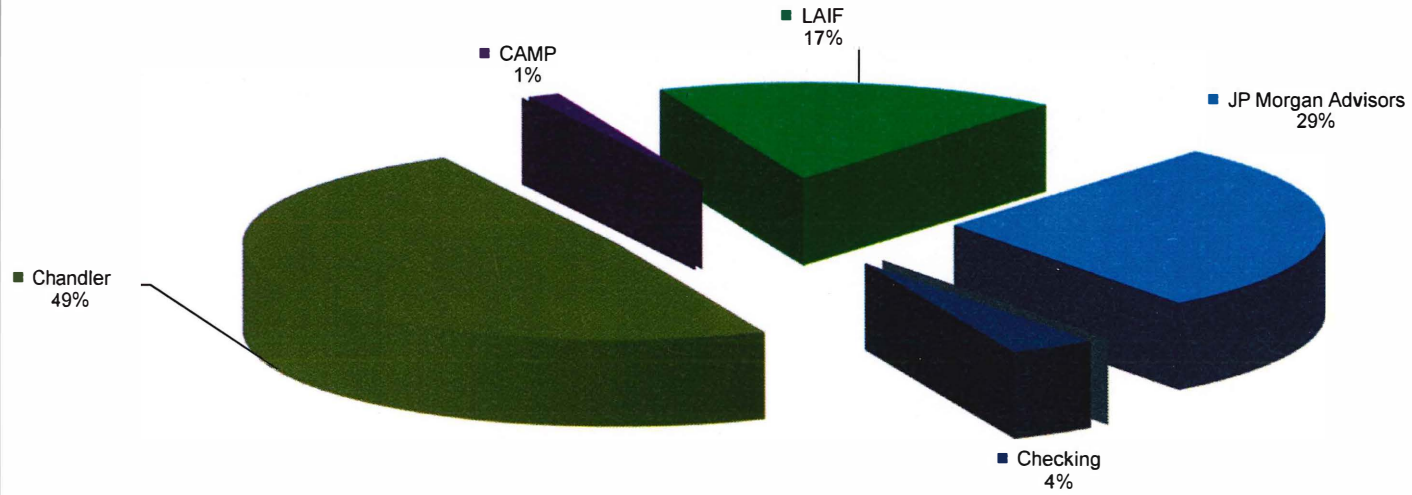
Benchmark 2 year treasury	0.13%		
ML 1-5 year YTM GVAO	0.17%	BV10	0.43%

Five Largest Corp.Issuer Exposures

JP Morgan Chase & CO	2.51%
Bank of America	2.32%
Wells Fargo Corp	2.03%
Citi Group	1.35%
Apple Inc	1.04%

TOTAL INVESTMENTS	THIS MONTH	291,815,585.95	295,213,328.41
GASB 31 306,167,170.06	LAST MONTH	296,447,466.40	300,087,062.58
	INCREASE(DECREASE) FROM LAST MONTH	(4,631,880.45)	(4,873,734.17)
	AVERAGE INTEREST RATE	1.170%	
	AVERAGE DAYS TO MATURITY	536	

City of Tracy's Investments
September 30, 2020 \$294,913,328.41 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

September 30, 2020

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 679,500.34	\$ 495,281.21	\$ (184,219.13)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	\$ 979,770.11	\$ 502,513.51	\$ (477,256.60)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	\$ 229,250.87	\$ 229,261.30	\$ 10.43
2003-01 AD Lntd. Obligation	Berg Avenue	\$ 128,187.23	\$ 70,296.18	\$ (57,891.05)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	\$ 2,698,361.33	\$ 2,635,785.87	\$ (62,575.46)
CFD-89-1 2003 Series A	Senior Lein	\$ 670,664.49	\$ 655,158.95	\$ (15,505.54)
CDA 2003 A & 2003B	2004 Waste water treatment	\$ 770.00	\$ 770.00	\$ -
CFD 99-1-NEI-2004	NEI 2004 Refunding	\$ 987,218.07	\$ 987,239.49	\$ 21.42
Tracy CFD 98-1	2005 Series A&B	\$ 5,592,008.38	\$ 5,592,279.00	\$ 270.62
Tracy CFD 98-1 2011A	2005-A	\$ 60,128.18	\$ 60,131.90	\$ 3.72
Tracy CFD 98-3 2005 A	Reserve Fund	\$ 411,022.28	\$ 411,040.98	\$ 18.70
TOPJPA 2005 Series C	2000-01 Presidio	\$ 985,921.15	\$ 154,534.83	\$ (831,386.32)
CFD 2006-01 NEI	North East Industrial	\$ -	\$ -	\$ -
TOPJPA 2007 A & B		\$ -	\$ -	\$ -
TOPJPA 2008	City Account	\$ 8,201.56	\$ 8,201.59	\$ 0.03
TOPJPA Rev Bonds 2011A	Revenue Bond	\$ 1,061,162.41	\$ 1,061,210.71	\$ 48.30
Tracy LOB 2011-1		\$ 308,286.42	\$ 308,300.46	\$ 14.04
Tracy CFD 2011A		\$ 2,190,089.64	\$ 2,190,189.27	\$ 99.63
Successor Agency-CDA 2016		\$ 602,898.04	\$ 602,932.77	\$ 34.73
Tracy Hills CFD 2016		\$ 9,589,304.96	\$ 8,281,415.52	\$ (1,307,889.44)
CFD 2006-01 Phase II		\$ 2,576,176.27	\$ 2,164,142.20	\$ (412,034.07)
ECFD 2016-2		\$ 5,131,493.53	\$ 4,553,840.26	\$ (577,653.27)
Total		\$ 34,890,415.26	\$ 30,964,526.00	\$ (3,925,889.26)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 30,964,526.00
	LAST MONTH	34,890,415.26
	Increase(Decrease) From Last Month	\$ (3,925,889.26)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2020

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 8/20	521	1.43	1.232%	296,447,466.40	300,087,062.58	(3,639,596.18)
Current Month 9/20	536	1.47	1.172%	291,815,585.95	295,213,328.41	(3,397,742.46)
FISCAL YEAR AVERAGE	517	1.44	1.221%	296,206,620.11	299,848,818.53	(3,642,198.42)

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
278,625,227.80	276,847,549.60	August, 19	292,183,549.96	290,405,871.76
276,874,129.95	275,491,303.52	September, 19	313,060,041.16	311,578,314.73
276,699,887.20	275,159,619.89	October, 19	317,428,519.13	315,888,251.82
279,558,799.61	278,348,385.94	November, 19	309,667,536.09	308,457,122.42
297,820,343.76	296,469,362.72	December, 19	343,037,953.52	341,686,972.52
303,521,156.44	300,735,227.19	February, 20	340,908,502.85	338,122,573.60
296,015,393.57	292,660,130.87	March, 20	328,856,112.09	325,500,849.39
310,752,906.88	306,984,472.93	April, 20	343,033,880.88	339,265,446.93
305,920,992.91	301,900,931.69	May, 20	242,546,086.51	338,526,025.29
310,105,195.53	306,167,170.06	June, 20	346,038,056.05	342,100,130.58
304,546,064.60	300,656,807.99	July, 20	346,793,533.44	342,844,678.83
300,087,062.58	296,447,466.40	August, 20	334,977,477.84	331,337,881.66
295,213,328.41	291,815,585.95	September, 20	326,177,854.41	322,780,111.95

	Total <u>Current Month</u>	Total <u>FY 20-21</u>	Total <u>FY 19-20</u>	Total <u>FY 18-19</u>	Total <u>FY 17-18</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	398,604.59	985,390.82	5,001,689.24	5,467,763.60	3,064,002.92
Pooled Investments					
Gain (loss) on sale	9,122.35	35,389.52	545,110.15	25,044.87	(215,306.93)

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2020

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	16.8%	Treasury
Agency	35.7%	AA+
Corporate	19.6%	AA-
ABS	2.9%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	17.4%	NR
Negotiable CD	0.0%	
Commercial Paper	0.5%	AAA
Money Market Funds	5.4%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	
CAMP	1.4%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	29.2%
.25 - .50	4.2%
.5 - 1	9.3%
1 year - 2 year	18.8%
2 year - 3 year	25.8%
3 year - 4 year	8.3%
4 year - 5 year	4.5%
5 year +	0.0%