

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending January 31, 2017

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.012%	12,793,430.14	12,793,430.14
2. TREASURER'S INVESTMENTS				218,481,301.64	217,980,506.83
<b>Total - Pooled Investments</b>	438	1.20	1.097%	<b>231,274,731.78</b>	<b>230,773,936.97</b>
3. PROCEEDS FROM BOND ISSUES				20,241,763.19	20,241,763.19
<b>Total - Non-Pooled Investments</b>				<b>20,241,763.19</b>	<b>20,241,763.19</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>251,516,494.97</b>	<b>251,015,700.16</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

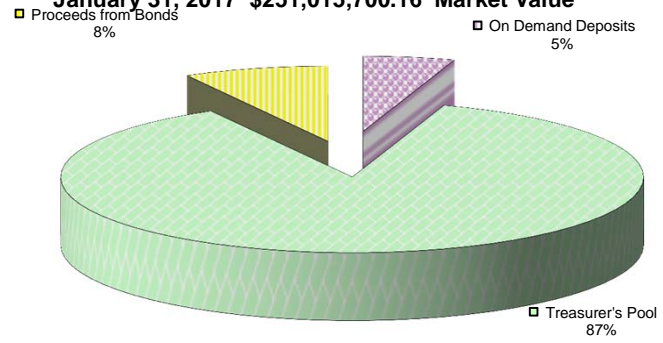
  
Raymond McCray  
City Treasurer

3-6-17  
Date

Reviewed By ACE 3/9/17

**City of Tracy - Investment Summary**

**January 31, 2017 \$251,015,700.16 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

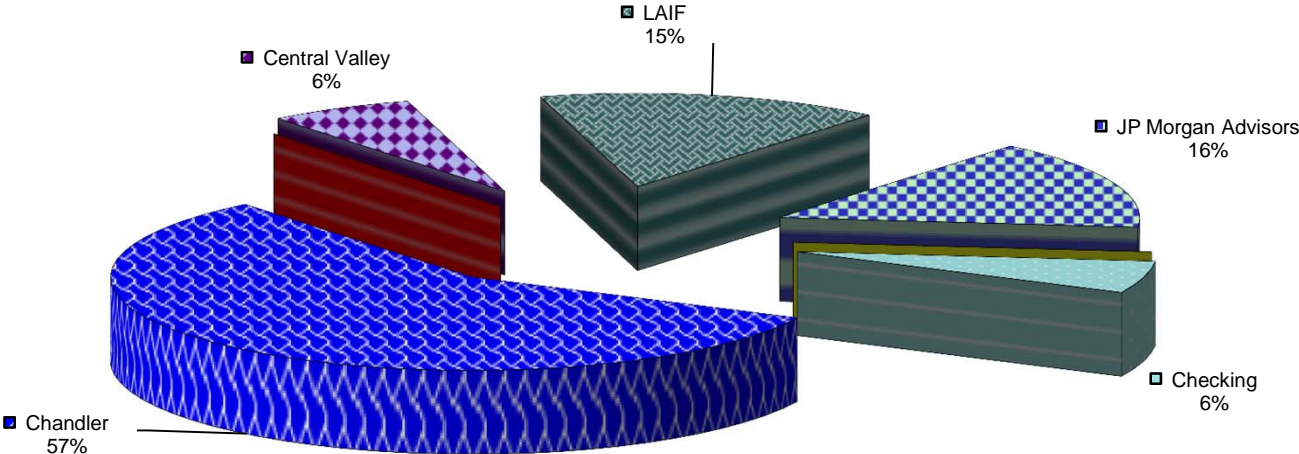
January 31, 2017

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	<b>12,632,143.14</b>	12,632,143.14
WELLS FARGO, Checking		1		<b>161,287.00</b>	161,287.00
CHANDLER ASSET MNGT (120)	* 1.310%	657	1.34%	<b>131,815,105.56</b>	131,546,493.96
J.P. Morgan Securities (992)	* 1.300%	507	1.50%	<b>36,085,345.45</b>	35,853,162.24
Central Valley Community Bank MM (col)		1	0.60%	<b>14,933,591.33</b>	14,933,591.33
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.76%	<b>35,647,259.30</b>	35,647,259.30
	Yield to Maturity/Market				
	Benchmark 2 year treasury	1.19			
	ML 1-5 year YTM GVAO	1.39	BV10	1.68%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>231,274,731.78</b>	230,773,936.97
GASB 31 222,852,794.58	LAST MONTH	236,140,447.50	235,489,807.99
	INCREASE(DECREASE) FROM LAST MONTH	(4,865,715.72)	(4,715,871.02)
	AVERAGE INTEREST RATE	1.154%	
	AVERAGE DAYS TO MATURITY	455	

**City of Tracy's Investments**  
**January 31, 2017 - \$230,773,936.97 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

Jan 31, 2017

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 313,316.93	\$ 504,370.62	\$ 191,053.69
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	221,067.39	752,778.04	531,710.65
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	232,068.48	232,073.58	5.10
2003 Wastewater	Wastewater Revenue Refunding	348,839.15	348,850.29	11.14
2003-01 AD Lmtd. Obligation	Berg Avenue	100,138.24	139,558.10	39,419.86
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,841,581.05	2,842,326.62	745.57
CFD-89-1 2003 Series A	Senior Lein	633,282.57	1,155,148.39	521,865.82
CDA 2003 A & 2003B	2004 Waste Water Treatment	10.18	10.18	-
CFD 99-1-NEI-2004	NEI 2004 Refunding	346,295.35	690,754.95	344,459.60
Tracy CFD 98-1	2005 Series A&B	825,648.42	3,767,059.34	2,941,410.92
Tracy CFD 98-1 2011A	2005-A	106,750.25	106,753.14	2.89
Tracy CFD 98- 2005 A	Reserve Fund	391,143.95	391,267.10	123.15
TOPJPA 2005 Series C	2000-01 Presidio	60,437.08	596,658.58	536,221.50
CFD 2006-01 NEI	North East Industrial	5,310,582.74	5,703,709.60	393,126.86
TOPJPA 2007 A & B		5.02	5.02	-
TOPJPA 2008	City Account	0.91	0.91	-
TOPJPA Rev Bonds 2011A	Revenue Bond	1,009,837.34	1,010,155.29	317.95
Tracy LOB 2011-1		195,696.35	352,309.58	156,613.23
Tracy CFD 2011A		1,086,242.16	1,608,047.59	521,805.43
Successor Agency-CDA 2016		39,914.21	39,926.27	12.06
		\$ 14,062,857.77	\$ 20,241,763.19	\$ 6,178,905.42

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>\$ 20,241,763.19</b>
	LAST MONTH	14,062,857.77
	Increase(Decrease) From Last Month	\$ 6,178,905.42

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

January 31, 2017

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 12/16</b>	425	1.16	1.084%	236,140,447.50	235,489,807.99	650,639.51
<b>Current Month 1/17</b>	455	1.25	1.154%	231,274,731.78	230,773,936.97	500,794.81
<b>FISCAL YEAR AVERAGE</b>	466	1.26	1.116%	227,789,330.66	227,804,747.71	(15,417.05)

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
202,095,073.47	203,505,020.18	<b>December, 15</b>	217,604,792.84	219,014,739.55
210,712,365.69	211,350,588.89	<b>January, 16</b>	235,585,948.12	236,224,181.32
211,429,051.23	211,620,220.34	<b>February, 16</b>	228,518,587.84	229,009,756.95
210,947,479.81	211,007,265.38	<b>March, 16</b>	226,601,788.58	226,661,574.55
226,077,762.79	226,066,587.75	<b>April, 16</b>	241,734,137.80	241,722,662.56
216,600,010.77	216,688,357.18	<b>May, 16</b>	237,730,182.01	237,818,528.42
222,852,794.58	222,219,405.99	<b>June, 16</b>	243,991,407.52	243,358,018.93
227,994,929.73	227,269,148.13	<b>July, 16</b>	250,189,170.09	249,463,388.49
222,419,759.74	221,951,834.18	<b>August, 16</b>	241,205,945.04	240,738,019.48
228,078,184.23	227,650,892.56	<b>September, 16</b>	242,908,855.84	242,481,664.17
227,295,241.47	227,061,294.08	<b>October, 16</b>	241,340,793.11	241,106,845.72
222,581,373.83	223,176,664.42	<b>November, 16</b>	237,957,691.66	238,552,985.25
235,489,807.99	236,140,447.50	<b>December, 16</b>	249,552,665.76	250,203,305.27
230,773,936.97	231,274,731.78	<b>January, 17</b>	251,015,700.16	251,516,494.97

	Total  <u>Month</u>	Total  <u>FY 16-17</u>	Total  <u>FY 15-16</u>	Total  <u>FY 14-15</u>	Total  <u>FY 13-14</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	238,627.29	1,382,913.03	2,034,994.49	2,110,709.05	2,193,901.24
Pooled Investments					
Gain (loss) on sale	(48,584.75)				



## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending January 31, 2017

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	10.3%	Treasury
Agency	25.3%	AA+
Corporate	25.525.6%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	14.7%	NR
Negotiable CD	1.3%	
Commercial Paper	5.5%	AAA
Money Market Funds	15.8%	TSY
Municipal Bonds	0.4%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	37.1%
.25 - .50	6.1%
.5 - 1	12.2%
1 year - 2 year	22.0%
2 year - 3 year	8.3%
3 year - 4 year	8.6%
4 year - 5 year	5.7%
5 year +	0.0%