

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending March 31, 2017

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.080%	6,884,822.43	6,884,822.43
2. TREASURER'S INVESTMENTS				218,877,582.05	218,294,539.54
<b>Total - Pooled Investments</b>	484	1.33	1.256%	<b>225,762,404.48</b>	<b>225,179,361.97</b>
3. PROCEEDS FROM BOND ISSUES				18,835,118.39	18,835,118.39
<b>Total - Non-Pooled Investments</b>				<b>18,835,118.39</b>	<b>18,835,118.39</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>244,597,522.87</b>	<b>244,014,480.36</b>

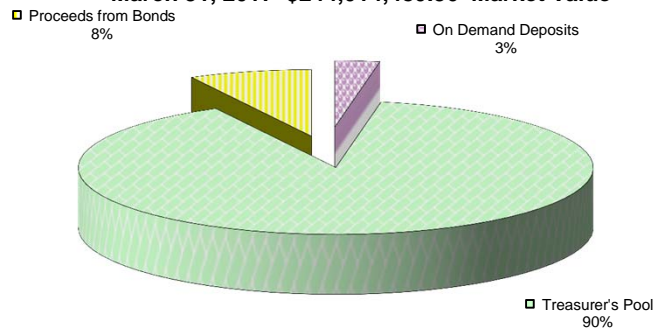
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
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**Raymond McCray**  
City Treasurer

5-3-2017  
\_\_\_\_\_  
Date

Reviewed By RGA 05/02/2017

**City of Tracy - Investment Summary**  
**March 31, 2017 \$244,014,480.36 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

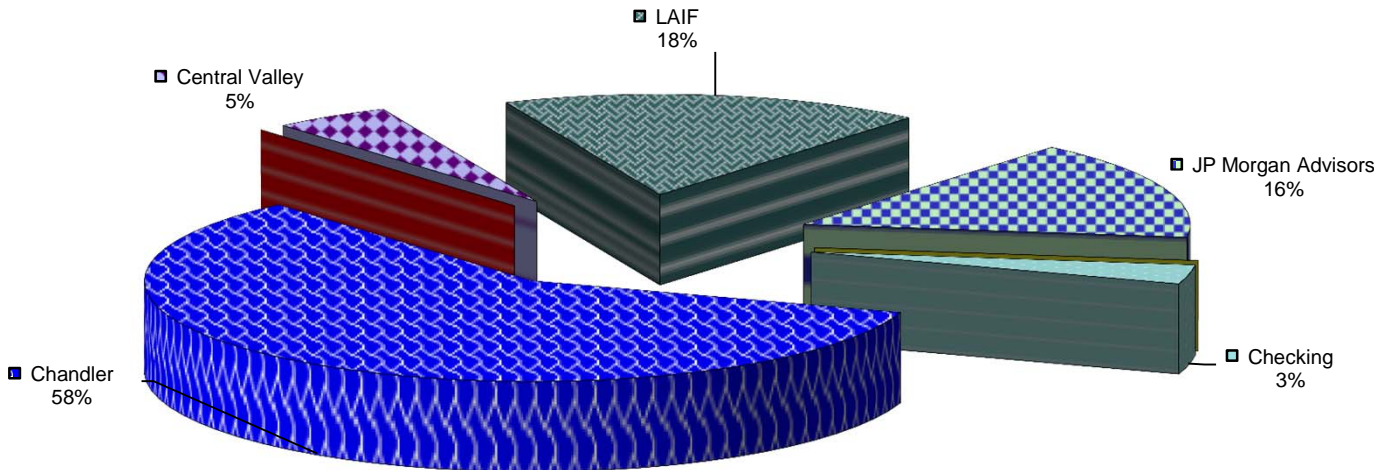
March 31, 2017

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	<b>6,884,822.43</b>	6,884,822.43
WELLS FARGO, Checking		1		-	-
CHANDLER ASSET MNGT (120)	* 1.370%	661	1.39%	<b>132,109,977.70</b>	131,808,713.31
J.P. Morgan Securities (992)	* 1.360%	500	1.41%	<b>36,175,160.30</b>	35,893,382.18
Central Valley Community Bank MM (col)		1	0.60%	<b>10,945,184.75</b>	10,945,184.75
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.82%	<b>39,647,259.30</b>	39,647,259.30
	Yield to Maturity/Market				
	Benchmark 2 year treasury	1.258			
	ML 1-5 year YTM GVAO	1.46	BV10	1.73%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>225,762,404.48</b>	225,179,361.97
GASB 31 222,852,794.58	LAST MONTH	227,520,184.30	227,048,978.78
	INCREASE(DECREASE) FROM LAST MONTH	(1,757,779.82)	(1,869,616.81)
	AVERAGE INTEREST RATE	1.212%	
	AVERAGE DAYS TO MATURITY	468	

**City of Tracy's Investments**  
**March 31, 2017 - \$225,179,361.97 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

31-Mar-17

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 504,647.99	\$ 425,997.48	\$ (78,650.51)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	752,866.75	662,243.08	(90,623.67)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	232,466.95	232,503.81	36.86
2003 Wastewater	Wastewater Revenue Refunding	348,873.77	350,119.43	1,245.66
2003-01 AD Lmted. Obligation	Berg Avenue	139,705.53	123,777.74	(15,927.79)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,843,280.16	2,844,139.28	859.12
CFD-89-1 2003 Series A	Senior Lein	1,155,716.25	1,075,120.60	(80,595.65)
CDA 2003 A & 2003B	2004 Waste Water Treatment	10.18	10.18	-
CFD 99-1-NEI-2004	NEI 2004 Refunding	691,271.10	594,543.65	(96,727.45)
Tracy CFD 98-1	2005 Series A&B	2,711,948.72	2,712,944.23	995.51
Tracy CFD 98-1 2011A	2005-A	106,756.89	106,760.34	3.45
Tracy CFD 98- 2005 A	Reserve Fund	391,424.04	391,567.73	143.69
TOPJPA 2005 Series C	2000-01 Presidio	596,682.83	328,941.24	(267,741.59)
CFD 2006-01 NEI	North East Industrial	5,707,337.14	5,420,159.39	(287,177.75)
TOPJPA 2007 A & B		465,752.50	268,755.01	(196,997.49)
TOPJPA 2008	City Account	0.91	564,937.54	564,936.63
TOPJPA Rev Bonds 2011A	Revenue Bond	1,010,560.48	1,010,931.44	370.96
Tracy LOB 2011-1		352,382.58	352,558.56	175.98
Tracy CFD 2011A		1,608,273.92	1,369,091.10	(239,182.82)
Successor Agency-CDA 2016		16.03	16.56	0.53
		\$ 19,619,974.72	\$ 18,835,118.39	\$ (784,856.33)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>18,835,118.39</b>
	<b>LAST MONTH</b>	<b>19,619,974.72</b>
	<b>Increase(Decrease) From Last Month</b>	<b>(784,856.33)</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

March 31, 2017

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 2/17</b>	475	1.30	1.211%	227,520,184.30	227,048,978.78	471,205.52
<b>Current Month 3/17</b>	484	1.33	1.256%	223,272,124.86	222,689,082.35	583,042.51
<b>FISCAL YEAR AVERAGE</b>	469	1.27	1.142%	227,257,513.76	227,152,366.12	105,147.64

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
211,429,051.23	211,620,220.34	<b>February, 16</b>	228,518,587.84	229,009,756.95
210,947,479.81	211,007,265.38	<b>March, 16</b>	226,601,788.58	226,661,574.55
226,077,762.79	226,066,587.75	<b>April, 16</b>	241,734,137.80	241,722,662.56
216,600,010.77	216,688,357.18	<b>May, 16</b>	237,730,182.01	237,818,528.42
222,852,794.58	222,219,405.99	<b>June, 16</b>	243,991,407.52	243,358,018.93
227,994,929.73	227,269,148.13	<b>July, 16</b>	250,189,170.09	249,463,388.49
222,419,759.74	221,951,834.18	<b>August, 16</b>	241,205,945.04	240,738,019.48
228,078,184.23	227,650,892.56	<b>September, 16</b>	242,908,855.84	242,481,664.17
227,295,241.47	227,061,294.08	<b>October, 16</b>	241,340,793.11	241,106,845.72
222,581,373.83	223,176,664.42	<b>November, 16</b>	237,957,691.66	238,552,985.25
235,488,807.99	236,140,447.50	<b>December, 16</b>	249,552,665.76	250,203,305.27
230,773,936.97	231,275,031.78	<b>January, 17</b>	251,015,234.81	251,516,329.62
227,048,978.78	227,520,184.30	<b>February, 17</b>	246,668,953.50	247,140,159.12
225,179,361.97	225,762,404.48	<b>March, 17</b>	244,014,480.36	244,597,522.87

INTEREST EARNINGS	Total	Total	Total	Total	Total
Pooled Investments					
Interest Earnings Net	<u>Month</u>	<u>FY 16-17</u>	<u>FY 15-16</u>	<u>FY 14-15</u>	<u>FY 13-14</u>
Pooled Investments	<b>215,732.34</b>	1,769,132.42	2,034,994.49	2,110,709.05	2,193,901.24
Gain (loss) on sale	(29,515.00)	(384,546.64)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending March 31, 2017

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	10.5%	Treasury
Agency	27.8%	AA+
Corporate	28.6%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	17.8%	NR
Negotiable CD	1.4%	
Commercial Paper	6.8%	AAA
Money Market Funds	7.0%	TSY
Municipal Bonds	0.4%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	30.3%
.25 - .50	6.8%
.5 - 1	17.1%
1 year - 2 year	19.7%
2 year - 3 year	9.7%
3 year - 4 year	11.9%
4 year - 5 year	4.5%
5 year +	0.0%