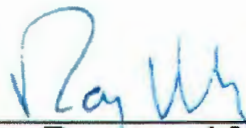



**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending May 31, 2017

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.080%	2,488,370.24	2,488,370.24
2. TREASURER'S INVESTMENTS				218,339,193.58	218,053,200.48
<b>Total - Pooled Investments</b>	453	1.24	1.197%	<b>220,827,563.82</b>	<b>220,541,570.72</b>
3. PROCEEDS FROM BOND ISSUES				24,354,916.83	24,354,916.83
<b>Total - Non-Pooled Investments</b>				<b>24,354,916.83</b>	<b>24,354,916.83</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>245,182,480.65</b>	<b>244,896,487.55</b>

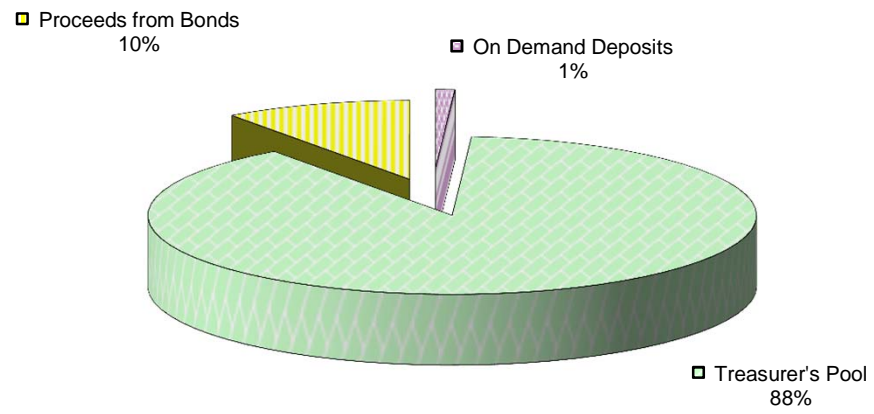
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
\_\_\_\_\_  
**Raymond McCray**  
City Treasurer

7-25-17  
Date

Reviewed By:  07/25/2017

**City of Tracy - Investment Summary**  
**May 31, 2017 \$244,896,487.55 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

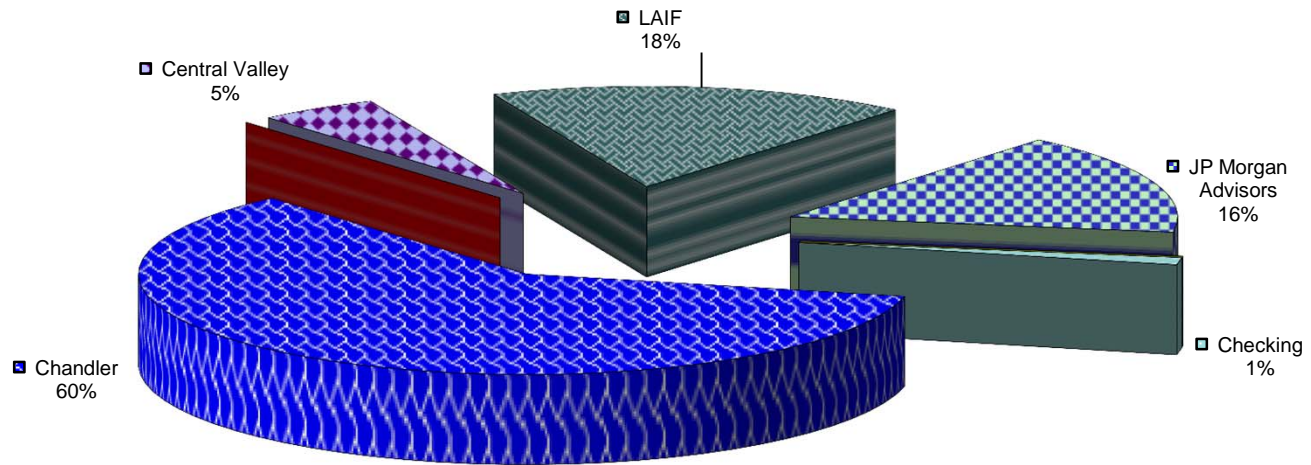
May 31, 2017

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.08%	<b>2,311,612.24</b>	2,311,612.24
WELLS FARGO, Checking		1		<b>176,758.00</b>	176,758.00
CHANDLER ASSET MNGT (120)	* 1.400%	657	1.42%	<b>132,455,561.22</b>	132,363,334.97
J.P. Morgan Securities (992)	* 1.240%	420	1.42%	<b>36,210,693.56</b>	36,016,926.71
Central Valley Community Bank MM (col)		1	0.60%	<b>10,956,162.64</b>	10,956,162.64
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.95%	<b>38,716,776.16</b>	38,716,776.16
	Yield to Maturity/Market				
	Benchmark 2 year treasury	1.286			
	ML 1-5 year YTM GVAO	1.42	BV10	1.67%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>220,827,563.82</b>	220,541,570.72
GASB 31 222,852,794.58	LAST MONTH	220,649,953.92	220,285,818.85
	INCREASE(DECREASE) FROM LAST MONTH	177,609.90	255,751.87
	AVERAGE INTEREST RATE	1.282%	
	AVERAGE DAYS TO MATURITY	464	

**City of Tracy's Investments**  
**May 31, 2017 - \$220,541,570.72 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

May 31, 2017

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 426,174.93	\$ 595,833.74	\$ 169,658.81
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	662,564.57	1,137,145.81	474,581.24
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	232,561.82	232,696.91	135.09
2003 Wastewater	Wastewater Revenue Refunding	350,124.71	350,130.93	6.22
2003-01 AD Lmtd. Obligation	Berg Avenue	123,817.70	159,001.35	35,183.65
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,845,271.70	2,850,499.44	5,227.74
CFD-89-1 2003 Series A	Senior Lein	1,075,578.00	1,538,999.38	463,421.38
CDA 2003 A & 2003B	2004 Waste Water Treatment	10.18	567,467.68	567,457.50
CFD 99-1-NEI-2004	NEI 2004 Refunding	594,544.43	900,479.44	305,935.01
Tracy CFD 98-1	2005 Series A&B	2,714,256.38	5,336,572.31	2,622,315.93
Tracy CFD 98-1 2011A	2005-A	106,764.84	106,770.13	5.29
Tracy CFD 98- 2005 A	Reserve Fund	391,757.14	391,977.37	220.23
TOPJPA 2005 Series C	2000-01 Presidio	329,100.35	806,248.86	477,148.51
CFD 2006-01 NEI	North East Industrial	5,422,500.52	5,772,949.73	350,449.21
TOPJPA 2007 A & B		268,884.99	269,036.14	151.15
TOPJPA 2008	City Account	91.78	112.80	21.02
TOPJPA Rev Bonds 2011A	Revenue Bond	1,011,420.35	1,011,988.95	568.60
Tracy LOB 2011-1		352,722.38	492,399.15	139,676.77
Tracy CFD 2011A		1,369,684.43	1,834,590.15	464,905.72
Successor Agency-CDA 2016		16.56	16.56	-
		\$ 18,277,847.76	\$ 24,354,916.83	\$ 6,077,069.07

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>\$ 24,354,916.83</b>
	LAST MONTH	18,277,847.76
	Increase(Decrease) From Last Month	\$ 6,077,069.07

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

May 31, 2017

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 4/17</b>	463	1.27	1.197%	220,649,953.92	220,285,818.85	364,135.07
<b>Current Month 5/17</b>	460	1.26	1.273%	220,827,563.82	220,541,570.72	285,993.10
FISCAL YEAR AVERAGE	467	1.27	1.159%	226,072,258.14	225,927,144.06	145,114.08

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  <u>Compared</u></b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
226,077,762.79	226,066,587.47	<b>April, 16</b>	241,734,137.88	241,722,962.56
216,600,010.77	216,688,357.18	<b>May, 16</b>	237,730,182.01	237,818,528.42
222,852,794.58	222,219,405.99	<b>June, 16</b>	243,991,407.52	243,358,018.93
227,994,929.73	227,269,148.13	<b>July, 16</b>	250,189,170.09	249,463,388.49
222,419,759.74	221,951,834.18	<b>August, 16</b>	241,205,945.04	240,738,019.48
228,078,084.23	227,650,892.56	<b>September, 16</b>	242,908,850.78	242,481,659.11
227,295,241.47	227,061,294.08	<b>October, 16</b>	241,340,793.11	241,106,845.72
222,581,373.83	223,176,664.42	<b>November, 16</b>	237,957,691.66	238,552,982.25
235,489,807.99	236,140,447.50	<b>December, 16</b>	249,552,665.76	250,203,305.27
230,773,936.97	231,274,731.78	<b>January, 17</b>	251,015,700.16	251,516,494.97
227,048,978.78	227,520,184.30	<b>February, 17</b>	246,668,953.50	247,140,159.02
222,689,082.35	223,272,124.86	<b>March, 17</b>	241,524,200.74	242,107,243.25
220,285,818.85	220,649,953.92	<b>April, 17</b>	238,563,606.61	238,927,801.68
220,541,570.72	220,827,563.82	<b>May, 17</b>	244,896,487.55	245,182,480.65

	Total <u>Current Month</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>	Total <u>FY 14-15</u>	Total <u>FY 13-14</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	<b>256,899.53</b>	2,237,346.47	2,034,994.49	2,110,709.05	2,193,901.24
Pooled Investments					
Gain (loss) on sale	21,354.48	(418,328.61)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending May 31, 2017

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	10.6%	Treasury
Agency	29.0%	AA+
Corporate	26.6%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	17.4%	NR
Negotiable CD	1.4%	
Commercial Paper	6.2%	AAA
Money Market Funds	10.4%	TSY
Municipal Bonds	0.3%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	36.3%
.25 - .50	6.5%
.5 - 1	15.5%
1 year - 2 year	15.0%
2 year - 3 year	10.3%
3 year - 4 year	12.4%
4 year - 5 year	3.6%
5 year +	0.0%