


CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending October 31, 2017

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.080%	7,075,503.73	7,075,503.73
2. TREASURER'S INVESTMENTS				213,417,916.75	212,769,885.84
Total - Pooled Investments	453	1.24	1.392%	220,493,420.48	219,845,389.57
3. PROCEEDS FROM BOND ISSUES				14,493,766.48	14,493,766.48
Total - Non-Pooled Investments				14,493,766.48	14,493,766.48
GRAND TOTAL ALL INVESTMENTS				234,987,186.96	234,339,156.05

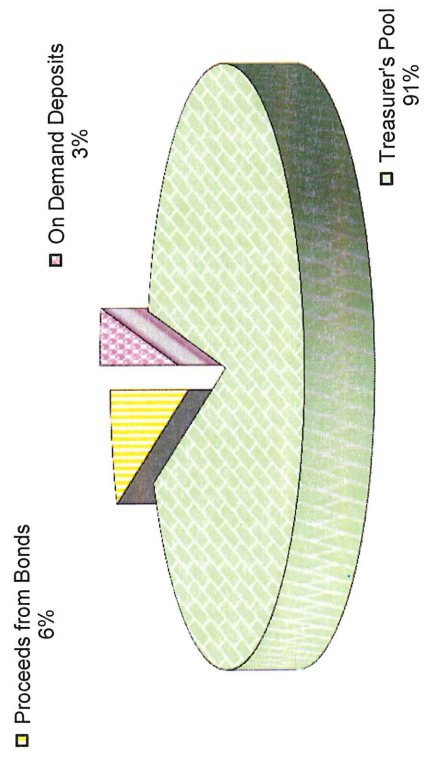
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer

1-25-2018
Date

Reviewed By: RGH 01-25-2018

**City of Tracy - Investment Summary
October 31, 2017 \$234,339,156.05 Market Value**



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

October 31, 2017

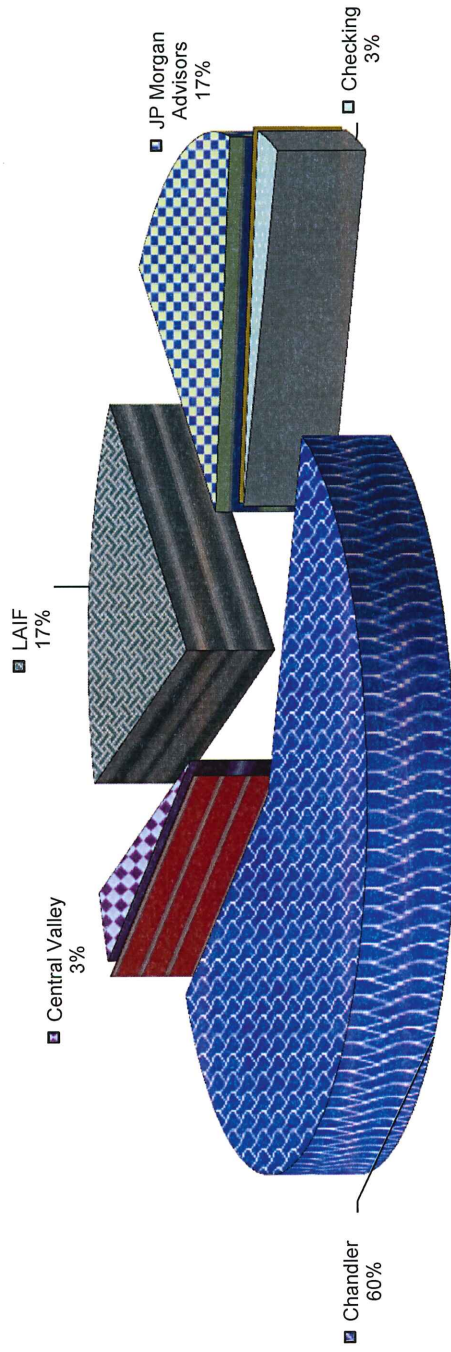
Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.08%	6,238,761.73	6,238,761.73
WELLS FARGO, Checking		1		836,742.00	836,742.00
CHANDLER ASSET MNGT (120)	*	602	1.52%	133,124,997.90	132,735,587.30
	*				
J.P. Morgan Securities (992)	*	533	1.57%	36,393,955.42	36,135,335.11
	*				
Central Valley Community Bank MM (col)		1	0.60%	6,976,442.24	6,976,442.24
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	1.16%	36,922,521.19	36,922,521.19
*Priced by Union Bank of Cal					
	Yield to Maturity/Market				
	Benchmark 2 year treasury	1.60%			
	ML 1-5 year YTM GVAO	1.71%	BV10	1.91%	

Five Largest Corp. Issuer Exposures

Wells Fargo Corp	2.19%
Chevron Texaco Corp	1.62%
Bank of New York	1.24%
Berkshire Hathaway	1.08%
Microsoft	1.03%

TOTAL INVESTMENTS	THIS MONTH	220,493,420.48	219,845,389.57
GASB 31 222,852,794.58	LAST MONTH	222,094,778.36	221,653,785.42
	INCREASE(DECREASE) FROM LAST MONTH	(1,601,357.88)	(1,808,395.85)
	AVERAGE INTEREST RATE	1.392%	
	AVERAGE DAYS TO MATURITY	453	

City of Tracy's Investments
October 31, 2017 - \$219,845,389.57 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

October 31, 2017

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 423,916.49	\$ 424,213.16	\$ 296.67
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	239,183.72	239,458.72	275.00
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	233,980.31	234,106.60	126.29
2003 Wastewater	Wastewater Revenue Refunding	351,673.76	351,896.26	222.50
2003-01 AD Lmtd. Obligation	Berg Avenue	103,683.69	103,750.09	66.40
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,859,837.95	2,862,016.40	2,178.45
CFD-89-1 2003 Series A	Senior Lein	630,607.17	631,168.90	561.73
CDA 2003 A & 2003B	2004 Waste Water Treatment	120.86	120.91	0.05
CFD 99-1-NEI-2004	NEI 2004 Refunding	356,340.62	356,593.68	253.06
Tracy CFD 98-1	2005 Series A&B	834,670.26	835,306.75	636.49
Tracy CFD 98-1 2011A	2005-A	107,975.32	107,983.33	8.01
Tracy CFD 98- 2005 A	Reserve Fund	394,577.23	394,878.14	300.91
TOPJPA 2005 Series C	2000-01 Presidio	75,290.69	75,348.04	57.35
CFD 2006-01 NEI	North East Industrial	5,347,947.95	5,351,774.76	3,826.81
TOPJPA 2007 A & B		190,055.49	190,200.41	144.92
TOPJPA 2008	City Account	814,937.58	62.24	(814,875.34)
TOPJPA Rev Bonds 2011A	Revenue Bond	1,014,920.90	1,015,725.33	804.43
Tracy LOB 2011-1		196,865.38	197,012.94	147.56
Tracy CFD 2011A		1,121,241.38	1,122,149.78	908.40
Successor Agency-CDA 2016		0.04	0.04	-
		\$ 15,297,826.79	\$ 14,493,766.48	\$ (804,060.31)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 14,493,766.48
	LAST MONTH	15,297,826.79
	Increase(Decrease) From Last Month	\$ (804,060.31)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

October 31, 2017

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 9/17	473	1.30	1.337%	222,094,778.36	221,653,785.42	440,992.94
Current Month 10/17	453	1.24	1.392%	220,493,420.48	219,845,389.57	648,030.91
FISCAL YEAR AVERAGE	476	1.31	1.354%	223,135,848.05	222,743,808.22	392,039.83

HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
228,078,084.23	227,650,892.56	September, 16	242,908,850.78	242,481,659.11
227,295,241.47	227,061,294.08	October, 16	241,340,793.11	241,106,845.72
222,581,373.83	223,176,664.42	November, 16	237,957,691.66	238,552,982.25
235,489,807.99	236,140,447.50	December, 16	249,552,665.76	250,203,305.27
230,773,936.97	231,274,731.78	January, 17	251,015,700.16	251,516,494.97
227,048,978.78	227,520,184.30	February, 17	246,668,953.50	247,140,159.02
222,689,082.35	223,272,124.86	March, 17	241,524,200.74	242,107,243.25
220,285,818.85	220,649,953.92	April, 17	238,563,606.61	238,927,801.68
220,541,570.72	220,827,563.82	May, 17	244,896,487.55	245,182,480.65
235,039,634.85	235,506,557.38	June, 17	258,483,403.52	259,310,326.05
225,499,235.69	225,790,704.52	July, 17	251,429,787.26	254,721,256.09
220,981,022.19	221,064,488.84	August, 17	240,324,077.29	240,407,543.94
221,653,785.42	222,094,778.36	September, 17	236,951,605.15	237,392,605.15
219,845,389.57	220,493,420.48	October, 17	234,339,156.05	234,987,186.96

	Total <u>Current Month</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>	Total <u>FY 14-15</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	342,714.99	985,135.07	2,442,397.28	2,034,994.49	2,110,709.05
Pooled Investments					
Gain (loss) on sale	9,938.50	(42,549.54)	(466,498.71)		

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending October 31, 2017

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>		<u>Quality</u>
Treasury	11.8%	10.7	Treasury
Agency	31.8%	32.4	AA+
Corporate	25.8%		AA-
ABS	0.0%		
CMO	0.0%		
Time Deposits	0.0%		NR
LAIF	16.8%		NR
Negotiable CD	3.4%		
Commercial Paper	3.5%		AAA
Money Market Funds	7.1%		TSY
Municipal Bonds	0.1%		AAA
Corporate FDIC Guaranteed	0.0%		AAA
Supranationals	0.0%		

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	33.2%
.25 - .50	7.2%
.5 - 1	10.8%
1 year - 2 year	19.9%
2 year - 3 year	12.3%
3 year - 4 year	11.5%
4 year - 5 year	5.0%
5 year +	0.0%