


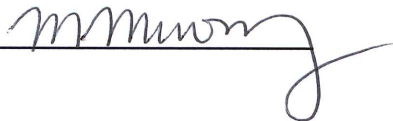
**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending December 31, 2017

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.080%	7,490,646.46	7,490,646.46
2. TREASURER'S INVESTMENTS				229,712,250.66	228,567,743.26
<b>Total - Pooled Investments</b>	453	1.24	1.392%	<b>237,202,897.12</b>	<b>236,058,389.72</b>
3. PROCEEDS FROM BOND ISSUES				14,506,719.88	14,506,719.88
<b>Total - Non-Pooled Investments</b>				<b>14,506,719.88</b>	<b>14,506,719.88</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>251,709,617.00</b>	<b>250,565,109.60</b>

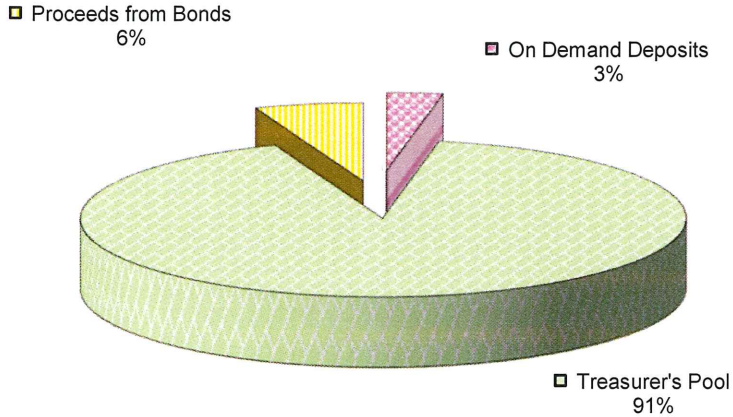
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
\_\_\_\_\_  
**Raymond McCray**  
City Treasurer

3-8-18  
\_\_\_\_\_  
Date

Reviewed By: 

**City of Tracy - Investment Summary**  
**December 31, 2017 \$250,565,109.60 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

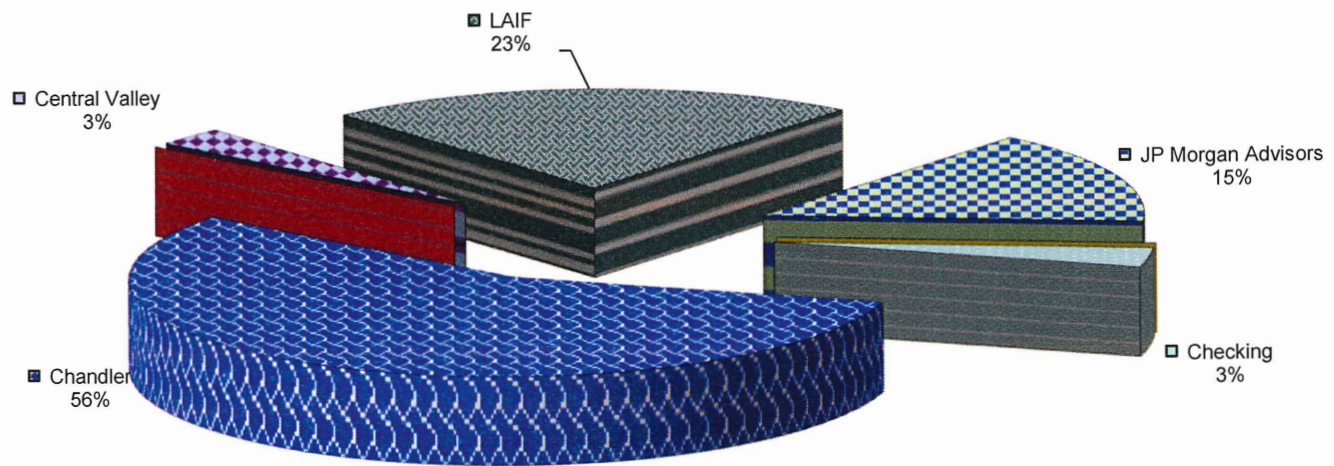
These investments comply with the City's adopted investment policy.

December 31, 2017

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.08%	<b>7,375,551.46</b>	7,375,551.46
WELLS FARGO, Checking		1		<b>115,095.00</b>	115,095.00
CHANDLER ASSET MNGT (120)	* 1.520%	661	1.55%	<b>133,351,115.19</b>	132,572,006.42
J.P. Morgan Securities (992)	* 1.500%	526	1.61%	<b>36,455,174.75</b>	36,089,776.12
Central Valley Community Bank MM (col)		1	0.60%	<b>6,983,439.53</b>	6,983,439.53
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	1.22%	<b>52,922,521.19</b>	52,922,521.19
*Priced by Union Bank of Cal					
Yield to Maturity/Market					
Benchmark 2 year treasury	1.78%				
ML 1-5 year YTM GVAO	1.89%	BV10	2.10%		
Five Largest Corp.Issuer Exposures					
Wells Fargo Corp	2.08%				
Chevron Texaco Corp	1.53%				
Bank of New York	1.17%				
Berkshire Hathaway	1.02%				
Bank of Montreal Chicago	0.98%				

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>237,202,897.12</b>	236,058,389.72
GASB 31 222,852,794.58	<b>LAST MONTH</b>	237,102,903.12	236,720,750.25
	INCREASE(DECREASE) FROM LAST MONTH	99,994.00	(662,360.53)
	AVERAGE INTEREST RATE	1.410%	
	AVERAGE DAYS TO MATURITY	455	

**City of Tracy's Investments**  
**December 31, 2017 - \$236,058,389.72 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

December 31, 2017

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 424,521.01	\$ 424,371.76	\$ 158.60
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	239,648.03	239,835.65	376.93
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	234,235.78	233,434.50	(672.10)
2003 Wastewater	Wastewater Revenue Refunding	352,197.15	352,469.40	573.14
2003-01 AD Lmted. Obligation	Berg Avenue	103,813.01	103,560.38	(189.71)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,864,276.83	2,866,517.04	4,500.64
CFD-89-1 2003 Series A	Senior Lein	631,570.55	631,968.58	799.68
CDA 2003 A & 2003B	2004 Waste Water Treatment	1,342,457.54	70.27	(50.64)
CFD 99-1-NEI-2004	NEI 2004 Refunding	356,869.19	357,162.64	568.96
Tracy CFD 98-1	2005 Series A&B	835,967.20	836,621.68	1,314.93
Tracy CFD 98-1 2011A	2005-A	107,991.67	105,789.27	(2,194.06)
Tracy CFD 98- 2005 A	Reserve Fund	395,190.36	395,499.79	621.65
TOPJPA 2005 Series C	2000-01 Presidio	75,407.63	75,466.63	118.59
CFD 2006-01 NEI	North East Industrial	5,355,748.64	5,355,431.23	3,656.47
TOPJPA 2007 A & B		190,350.83	190,499.88	299.47
TOPJPA 2008	City Account	83.08	83.12	20.88
TOPJPA Rev Bonds 2011A	Revenue Bond	1,016,528.30	1,017,324.15	1,598.82
Tracy LOB 2011-1		197,167.64	197,321.95	309.01
Tracy CFD 2011A		1,123,014.14	1,123,221.98	1,072.20
Successor Agency-CDA 2016		69.94	69.98	69.94
		\$ 15,847,108.52	\$ 14,506,719.88	\$ 12,953.40

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 14,506,719.88
	LAST MONTH	15,847,108.52
	Increase(Decrease) From Last Month	\$ (1,340,388.64)

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

December 31, 2017

#### TRENDS

	Maturity Days	Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 11/17	453	1.24	1.392%	237,102,903.12	236,720,750.25	382,152.87
Current Month 12/17	461	1.26	1.355%	237,202,897.12	236,058,389.72	1,144,507.40
FISCAL YEAR AVERAGE	473	1.30	1.354%	273,369,838.49	\$272,751,554.57	618,283.92

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	Monthly Totals  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
222,581,373.83	223,176,664.42	November, 16	237,957,691.66	238,552,982.25
235,489,807.99	236,140,447.50	December, 16	249,552,665.76	250,203,305.27
230,773,936.97	231,274,731.78	January, 17	251,015,700.16	251,516,494.97
227,048,978.78	227,520,184.30	February, 17	246,668,953.50	247,140,159.02
222,689,082.35	223,272,124.86	March, 17	241,524,200.74	242,107,243.25
220,285,818.85	220,649,953.92	April, 17	238,563,606.61	238,927,801.68
220,541,570.72	220,827,563.82	May, 17	244,896,487.55	245,182,480.65
235,039,634.85	235,506,557.38	June, 17	258,483,403.52	259,310,326.05
225,499,235.69	225,790,704.52	July, 17	251,429,787.26	254,721,256.09
220,981,022.19	221,064,488.84	August, 17	240,324,077.29	240,407,543.94
221,653,785.42	222,094,778.36	September, 17	236,951,605.15	237,392,605.15
219,845,389.57	220,493,420.48	October, 17	234,339,156.05	234,987,186.96
236,720,750.25	237,102,903.12	November, 17	252,567,858.77	252,950,011.64
236,058,389.72	237,202,897.12	December, 17	250,565,109.60	251,709,617.00

	Total <u>Current Month</u>	Total <u>FY 17-18</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>	Total <u>FY 14-15</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	207,546.18	1,416,250.32	2,442,397.28	2,034,994.49	2,110,709.05
Pooled Investments					
Gain (loss) on sale	(195,137.91)	(199,247.60)	(466,498.71)		

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending December 31, 2017

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>		<u>Quality</u>
Treasury	10.9%	10.7	Treasury
Agency	29.9%	32.4	AA+
Corporate	22.9%		AA-
ABS	0.0%		
CMO	0.0%		
Time Deposits	0.0%		NR
LAIF	22.2%		NR
Negotiable CD	3.9%		
Commercial Paper	3.2%		AAA
Money Market Funds	6.8%		TSY
Municipal Bonds	0.1%		AAA
Corporate FDIC Guaranteed	0.0%		AAA
Supranationals	0.0%		

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	36.6%
.25 - .50	8.1%
.5 - 1	10.1%
1 year - 2 year	17.2%
2 year - 3 year	14.9%
3 year - 4 year	8.4%
4 year - 5 year	4.5%
5 year +	0.0%