

**UPDATED**

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending January 31, 2016

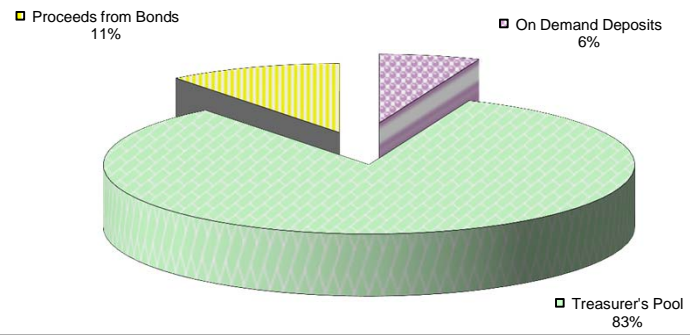
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.012%	14,513,809.79	14,514,109.79
2. TREASURER'S INVESTMENTS				196,836,779.10	196,198,245.90
<b>Total - Pooled Investments</b>	527	1.44	1.123%	<b>211,350,588.89</b>	<b>210,712,355.69</b>
3. PROCEEDS FROM BOND ISSUES				24,873,592.43	24,873,592.43
<b>Total - Non-Pooled Investments</b>				<b>24,873,592.43</b>	<b>24,873,592.43</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>236,224,181.32</b>	<b>235,585,948.12</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

3-29-16  
Date

**City of Tracy - Investment Summary**  
**January 31, 2016 \$235,585,948.12 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

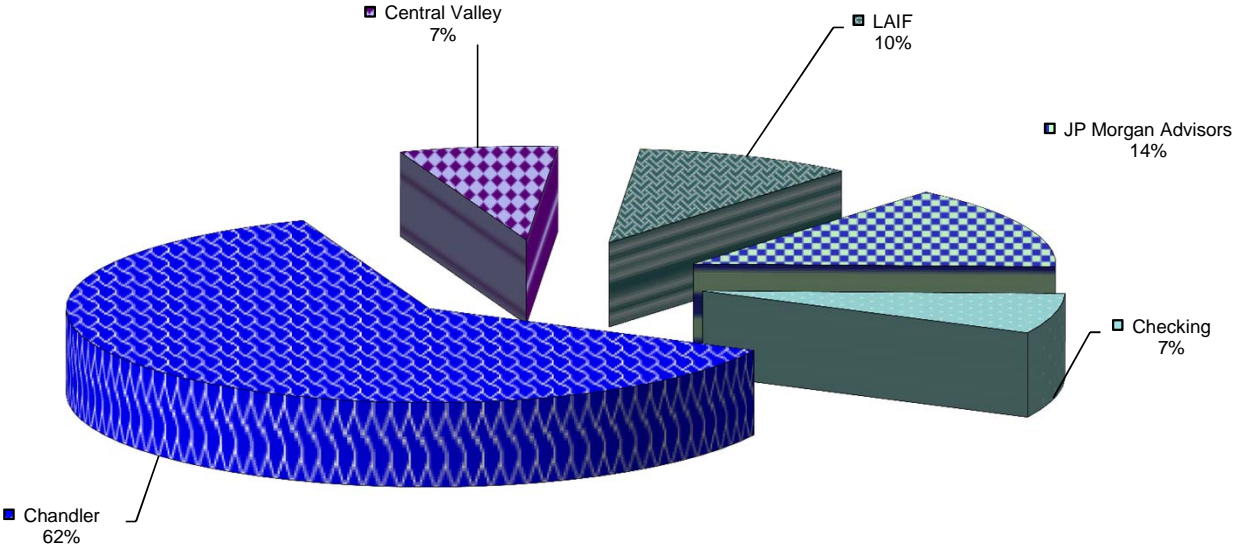
January 31, 2016

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	<b>14,208,245.79</b>	14,208,245.79
WELLS FARGO, Checking		1		<b>305,564.00</b>	305,564.00
CHANDLER ASSET MNGT (120)	* 1.120%	639	1.31%	<b>130,993,019.10</b>	130,615,758.02
	*				
J.P. Morgan Securities (992)	* 1.510%	894	1.74%	<b>30,500,070.20</b>	30,238,798.08
	*				
Central Valley Community Bank MM (col)		1	0.36%	<b>14,855,989.11</b>	14,855,989.11
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.36%	<b>20,487,700.69</b>	20,487,700.69
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.77			
	ML 1-5 year YTM GVAO	0.96	BV10	1.17%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>211,350,588.89</b>	210,712,055.69
GASB 31 225,371,542.72	<b>LAST MONTH</b>	203,505,020.18	202,095,073.47
	INCREASE(DECREASE) FROM LAST MONTH	7,845,568.71	8,616,982.22
	AVERAGE INTEREST RATE	1.123%	
	AVERAGE DAYS TO MATURITY	527	

**City of Tracy's Investments**  
**January 31, 2016 - \$210,712,355.69 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

Jan 31, 2016

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 204,458.45	\$ 204,487.57	\$ 29.12
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	200,739.33	200,740.37	1.04
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	230,038.14	230,084.00	45.86
2003 Wastewater	Wastewater Revenue Refunding	346,274.34	346,281.45	7.11
2003-01 AD Lmtd. Obligation	Berg Avenue	95,136.86	95,157.53	20.67
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	878,049.67	878,051.54	1.87
CFD-89-1 2003 Series A	Senior Lein	626,558.23	626,558.80	0.57
CDA 2003 A & 2003B	CDA 94 & 2003 B (2001)	3,748,026.01	3,753,964.75	5,938.74
2004 Wastewater	COP-Plant Upgrade			
CFD 99-1-NEI-2004	NEI 2004 Refunding	336,815.34	336,815.34	-
Tracy CFD 98-1	2005 Series A&B	711,274.30	10,068,830.18	9,357,555.88
Tracy CFD 98-1 2011A	2005-A	104,392.28	104,392.30	0.02
Tracy CFD 98- 2005 A	Reserve Fund	436,251.18	436,253.35	2.17
TOPJPA 2005 Series C	2000-01 Presidio	45,390.83	45,391.05	0.22
CFD 2006-01 NEI	North East Industrial	5,277,819.57	5,278,083.68	264.11
TOPJPA 2007 A & B				-
TOPJPA 2008	City Account	0.04	0.04	-
TOPJPA Rev Bonds 2011A	Revenue Bond	1,009,099.10	1,009,104.13	5.03
Tracy LOB 2011-1		204,326.96	204,326.96	-
Tracy CFD 2011A		1,055,068.74	1,055,069.39	0.65
		\$15,509,719.37	\$ 24,873,592.43	\$ 9,363,873.06

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>24,873,592.43</b>
	<b>LAST MONTH</b>	<b>15,509,719.37</b>
	<b>Increase(Decrease) From Last Month</b>	<b>9,363,873.06</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

January 31, 2016

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (12/15)</b>	577	1.58	1.178%	203,505,020.18	202,095,073.47	1,409,946.71
<b>Current Month (1/16)</b>	527	1.44	1.123%	211,350,588.89	210,712,365.69	638,223.20
FISCAL YEAR AVERAGE	527	1.44	1.088%	217,242,411.48	216,359,084.39	883,327.09

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
187,821,383.56	189,487,510.36	<b>December, 14</b>	208,712,880.93	210,397,007.73
188,575,445.71	189,704,186.25	<b>January, 15</b>	215,555,259.29	216,683,999.83
207,084,015.64	208,251,101.98	<b>February, 15</b>	229,894,392.02	231,061,478.36
207,235,729.66	207,934,021.43	<b>March, 15</b>	226,288,200.62	226,986,492.39
210,206,800.60	210,938,590.19	<b>April, 15</b>	228,689,975.26	229,421,664.85
214,985,726.95	215,816,568.02	<b>May, 15</b>	239,461,705.37	240,292,546.44
225,371,542.72	226,222,421.54	<b>June, 15</b>	249,592,787.20	250,443,666.22
227,495,478.67	228,272,236.99	<b>July, 15</b>	251,704,315.70	252,481,074.02
222,469,935.70	223,453,222.80	<b>August, 15</b>	243,731,364.36	244,714,651.56
219,269,745.50	219,488,411.43	<b>September, 15</b>	235,759,080.53	235,277,746.46
218,029,387.58	218,756,152.40	<b>October, 15</b>	233,526,144.35	234,252,309.17
215,571,257.63	214,441,604.15	<b>November, 15</b>	231,258,345.97	232,387,999.51
202,095,073.47	203,505,020.18	<b>December, 15</b>	217,604,792.84	219,014,739.55
210,712,365.69	211,350,588.89	<b>January, 16</b>	235,585,948.12	236,224,181.32

	Total	Total	Total	Total	Total
	<u>Month</u>	<u>FY 15-16</u>	<u>FY 14-15</u>	<u>FY 13-14</u>	<u>FY 12-13</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	109,940.35	1,034,098.52	2,110,709.05	2,193,901.24	2,861,632.36
Pooled Investments					
Gain (loss) on sale		(431,065.22)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending January 31, 2016

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	10.7%	Treasury
Agency	32.7%	AAA
Corporate	27.8%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	9.60%	NR
Negotiable CD	1.7%	
Commercial Paper	2.6%	AAA
Money Market Funds	14.2%	TSY
Municipal Bonds	0.7%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	28.3%
.25 - .50	3.2%
.5 - 1	6.5%
1 year - 2 year	28.1%
2 year - 3 year	23.1%
3 year - 4 year	7.5%
4 year - 5 year	3.3%
5 year +	0.0%