


**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending September 30, 2016

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.012%	14,907,683.30	14,907,683.30
2. TREASURER'S INVESTMENTS				212,743,209.26	213,170,400.93
<b>Total - Pooled Investments</b>	494	1.35	1.133%	<b>227,650,892.56</b>	<b>228,078,084.23</b>
3. PROCEEDS FROM BOND ISSUES				14,830,766.55	14,830,766.55
<b>Total - Non-Pooled Investments</b>				<b>14,830,766.55</b>	<b>14,830,766.55</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>242,481,659.11</b>	<b>242,908,850.78</b>

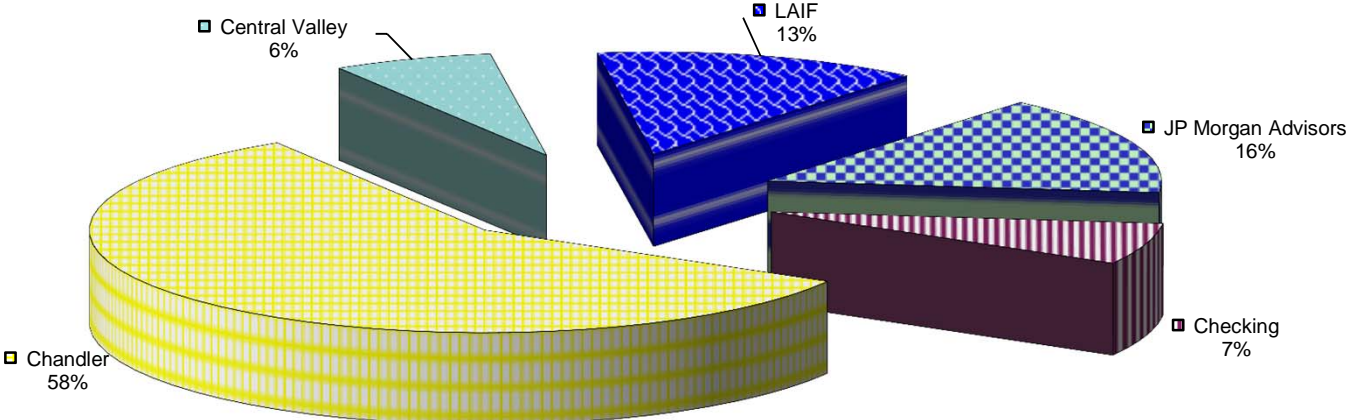
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

11-3-2016  
Date

Reviewed By RCW

**City of Tracy's Investments**  
**September 30, 2016 - \$228,078,084.23 Market Value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

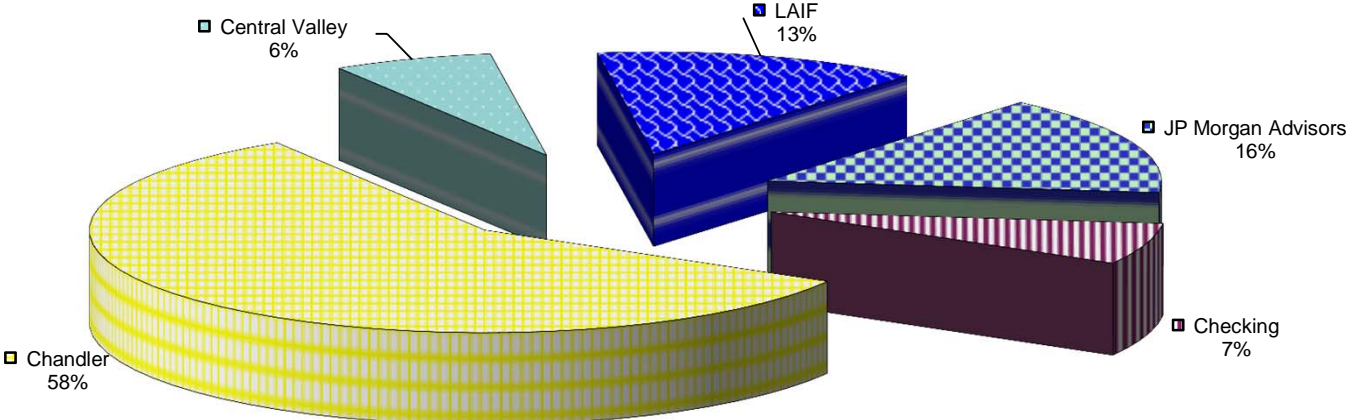
September 30, 2016

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	<b>14,907,683.30</b>	14,907,683.30
WELLS FARGO, Checking		1		-	-
CHANDLER ASSET MNGT (120)	* 1.220%	617	1.27%	<b>131,398,006.21</b>	131,922,358.63
J.P. Morgan Securities (992)	* 1.280%	606	1.51%	<b>35,897,728.84</b>	35,800,568.09
Central Valley Community Bank MM (col)		1	0.59%	<b>14,903,435.06</b>	14,903,435.06
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.61%	<b>30,544,039.15</b>	30,544,039.15
Yield to Maturity/Market					
Benchmark 2 year treasury	0.79				
ML 1-5 year YTM GVAO	0.9	BV10	1.07%		

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>227,650,892.56</b>	228,078,084.23
GASB 31 222,852,794.58	<b>LAST MONTH</b>	221,951,834.18	222,419,759.74
	INCREASE(DECREASE) FROM LAST MONTH	5,699,058.38	5,658,324.49
	AVERAGE INTEREST RATE	1.092%	
	AVERAGE DAYS TO MATURITY	451	

**City of Tracy's Investments**  
**September 30, 2016 - \$228,078,084.23 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

30-Sep-16

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 484,338.45	\$ 312,899.16	\$ (171,439.29)
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	1,107,466.76	220,978.57	(886,488.19)
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	231,942.07	231,370.54	(571.53)
2003 Wastewater	Wastewater Revenue Refunding	347,673.40	348,821.90	1,148.50
2003-01 AD Lmted. Obligation	Berg Avenue	151,777.19	99,886.04	(51,891.15)
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	878,027.62	2,839,079.35	1,961,051.73
CFD-89-1 2003 Series A	Senior Lein	1,538,328.03	631,125.40	(907,202.63)
CDA 2003 A & 2003B	2004 Waste Water Treatment			-
CFD 99-1-NEI-2004	NEI 2004 Refunding	886,179.41	345,751.40	(540,428.01)
Tracy CFD 98-1	2005 Series A&B	825,307.18	825,316.04	8.86
Tracy CFD 98-1 2011A	2005-A	105,570.64	105,570.66	0.02
Tracy CFD 98- 2005 A	Reserve Fund	390,982.93	390,987.14	4.21
TOPJPA 2005 Series C	2000-01 Presidio	772,065.24	60,412.81	(711,652.43)
CFD 2006-01 NEI	North East Industrial	5,730,953.94	5,305,549.19	(425,404.75)
TOPJPA 2007 A & B		2,043,087.76	4.48	(2,043,083.28)
TOPJPA 2008	City Account	0.04	789,887.54	789,887.50
TOPJPA Rev Bonds 2011A	Revenue Bond	1,009,412.22	1,009,423.06	10.84
Tracy LOB 2011-1		503,481.51	202,393.32	(301,088.19)
Tracy CFD 2011A		1,779,585.85	1,098,051.67	(681,534.18)
Successor Agency-CDA 2016		13,127.06	13,258.28	131.22
		\$ 18,799,307.30	\$ 14,830,766.55	\$ (3,968,540.75)

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>14,830,766.55</b>
	<b>LAST MONTH</b>	<b>18,786,185.30</b>
	<b>Increase(Decrease) From Last Month</b>	<b>(3,968,540.75)</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2016

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (8/16)</b>	494	1.35	1.133%	221,951,834.18	222,419,759.74	(467,925.56)
<b>Current Month 9/16</b>	451	1.24	1.092%	227,650,892.56	228,078,084.23	(427,191.67)
<b>FISCAL YEAR AVERAGE</b>	475	1.30	1.108%	225,623,958.29	226,164,257.90	(540,299.61)

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
222,469,935.70	223,453,222.80	<b>August, 15</b>	243,731,364.36	244,714,651.56
219,269,745.50	219,488,411.43	<b>September, 15</b>	235,759,080.53	235,277,746.46
218,029,387.58	218,756,152.40	<b>October, 15</b>	233,526,144.35	234,252,309.17
215,571,257.63	214,441,604.15	<b>November, 15</b>	231,258,345.97	232,387,999.51
202,095,073.47	203,505,020.18	<b>December, 15</b>	217,604,792.84	219,014,739.55
210,712,365.69	211,350,588.89	<b>January, 16</b>	235,585,948.12	236,224,181.32
211,429,051.23	211,620,220.34	<b>February, 16</b>	228,518,587.84	229,009,756.95
210,947,479.81	211,007,265.38	<b>March, 16</b>	226,601,788.58	226,661,574.55
226,077,762.79	226,066,587.75	<b>April, 16</b>	241,734,137.80	241,722,662.56
216,600,010.77	216,688,357.18	<b>May, 16</b>	237,730,182.01	237,818,528.42
222,852,794.58	222,219,405.99	<b>June, 16</b>	243,991,407.52	243,358,018.93
227,994,929.73	227,269,148.13	<b>July, 16</b>	250,189,170.09	249,463,388.49
222,419,759.74	221,951,834.18	<b>August, 16</b>	241,205,945.04	240,738,019.48
228,078,084.23	227,650,892.56	<b>September, 16</b>	242,908,855.84	242,481,664.17

	Total  <u>Month</u>	Total  <u>FY 16-17</u>	Total  <u>FY 15-16</u>	Total  <u>FY 14-15</u>	Total  <u>FY 13-14</u>
<b>INTEREST EARNINGS</b>					
Pooled Investments					
Interest Earnings Net	<b>208,560.27</b>	589,841.25	2,162,311.47	2,030,793.61	2,193,901.24
Pooled Investments					
Gain (loss) on sale	(27,881.64)	(299,367.52)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2016

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	8.7%	Treasury
Agency	31.0%	AA+
Corporate	27.2%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	13.4%	NR
Negotiable CD	1.4%	
Commercial Paper	2.6%	AAA
Money Market Funds	15.3%	TSY
Municipal Bonds	0.5%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	33.0%
.25 - .50	3.5%
.5 - 1	13.1%
1 year - 2 year	28.9%
2 year - 3 year	12.1%
3 year - 4 year	7.5%
4 year - 5 year	4.0%
5 year +	0.0%