

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending December 31, 2016

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.012%	23,862,278.70	23,862,278.70
2. TREASURER'S INVESTMENTS				212,278,168.80	211,627,529.29
Total - Pooled Investments	438	1.20	1.096%	236,140,447.50	235,489,807.99
3. PROCEEDS FROM BOND ISSUES				14,062,857.77	14,062,857.77
Total - Non-Pooled Investments				14,062,857.77	14,062,857.77
GRAND TOTAL ALL INVESTMENTS				250,203,305.27	249,552,665.76

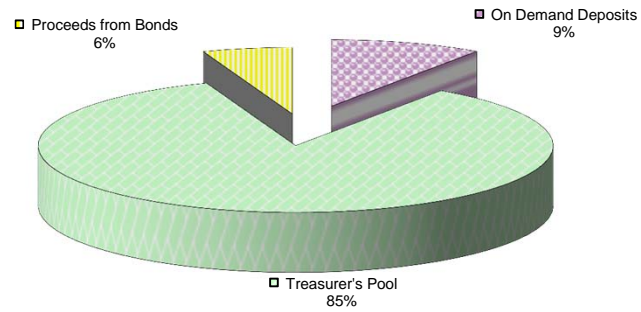
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.


Raymond McCray
City Treasurer

2/15/17
Date

Reviewed By: ALB

City of Tracy - Investment Summary
December 31, 2016 \$249,552,665.76 Market value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

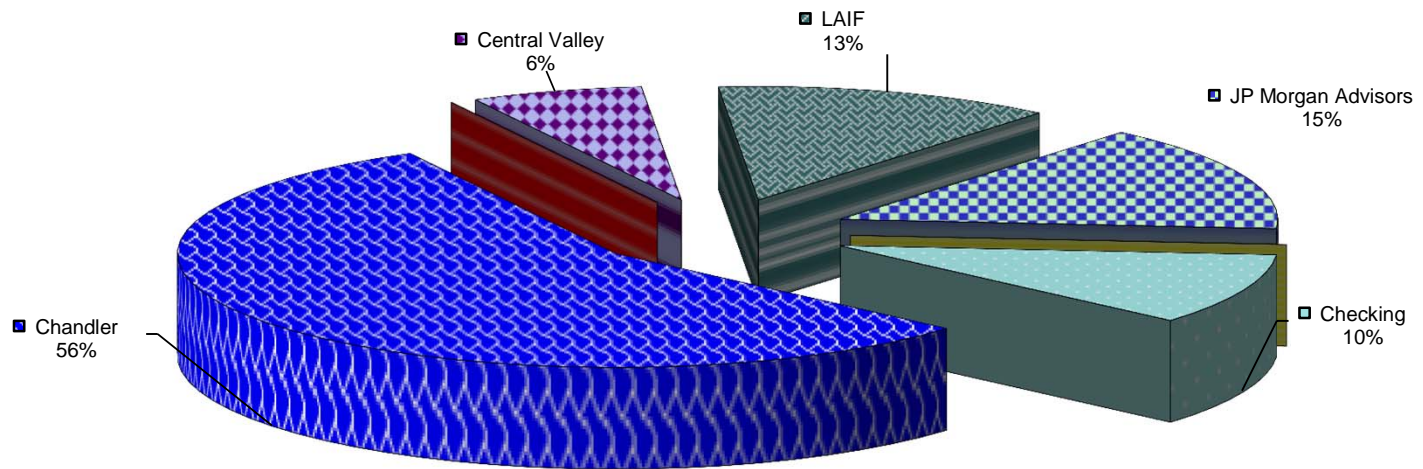
December 31, 2016

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	9,953,501.70	9,953,501.70
WELLS FARGO, Checking		1		13,908,777.00	13,908,777.00
CHANDLER ASSET MNGT (120)	* 1.280%	635	1.32%	131,766,750.27	131,380,476.57
	*				
J.P. Morgan Securities (992)	* 1.350%	537	1.55%	35,997,294.90	35,732,929.09
	*				
Central Valley Community Bank MM (col)		1	0.60%	14,925,985.24	14,925,985.24
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.68%	29,588,138.39	29,588,138.39
	Yield to Maturity/Market				
	Benchmark 2 year treasury	1.2			
	ML 1-5 year YTM GVAO	1.4	BV10	1.70%	

* Priced By Union Bank of Cal

TOTAL INVESTMENTS	THIS MONTH	236,140,447.50	235,489,807.99
GASB 31 222,852,794.58	LAST MONTH	223,176,664.42	222,581,373.83
	INCREASE(DECREASE) FROM LAST MONTH	12,963,783.08	12,908,434.16
	AVERAGE INTEREST RATE	1.096%	
	AVERAGE DAYS TO MATURITY	438	

City of Tracy's Investments
December 31, 2016 - \$235,489,807.99 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

Dec.31, 2016

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 313,020.85	\$ 313,316.93	\$ 296.08
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	221,014.97	221,067.39	52.42
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	231,550.78	232,068.48	517.70
2003 Wastewater	Wastewater Revenue Refunding	348,823.37	348,839.15	15.78
2003-01 AD Lmted. Obligation	Berg Avenue	99,961.30	100,138.24	176.94
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	2,839,464.63	2,841,581.05	2,116.42
CFD-89-1 2003 Series A	Senior Lein	631,145.04	633,282.57	2,137.53
CDA 2003 A & 2003B	2004 Waste Water Treatment	1,327,357.50	10.18	(1,327,347.32)
CFD 99-1-NEI-2004	NEI 2004 Refunding	346,295.06	346,295.35	0.29
Tracy CFD 98-1	2005 Series A&B	825,452.58	825,648.42	195.84
Tracy CFD 98-1 2011A	2005-A	105,571.95	106,750.25	1,178.30
Tracy CFD 98- 2005 A	Reserve Fund	391,051.16	391,143.95	92.79
TOPJPA 2005 Series C	2000-01 Presidio	60,422.75	60,437.08	14.33
CFD 2006-01 NEI	North East Industrial	5,307,259.27	5,310,582.74	3,323.47
TOPJPA 2007 A & B		5.02	5.02	-
TOPJPA 2008	City Account	0.91	0.91	-
TOPJPA Rev Bonds 2011A	Revenue Bond	1,009,597.77	1,009,837.34	239.57
Tracy LOB 2011-1		195,653.19	195,696.35	43.16
Tracy CFD 2011A		1,085,765.45	1,086,242.16	476.71
Successor Agency-CDA 2016		36,904.28	39,914.21	3,009.93
		\$ 15,376,317.83	\$ 14,062,857.77	\$ (1,313,460.06)

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	\$ 14,062,857.77
	LAST MONTH	15,376,317.83
	Increase(Decrease) From Last Month	\$ (1,313,460.06)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

December 31, 2016

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 11/16	472	1.29	1.159%	223,176,664.42	222,581,373.83	595,290.59
Current Month 12/16	425	1.16	1.084%	236,140,447.50	235,489,907.99	650,539.51
FISCAL YEAR AVERAGE	468	1.27	1.110%	227,208,380.48	227,309,882.83	(101,502.35)

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals Compared	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
215,571,257.63	214,441,604.15	November, 15	231,258,345.97	232,387,999.51
202,095,073.47	203,505,020.18	December, 15	217,604,792.84	219,014,739.55
210,712,365.69	211,350,588.89	January, 16	235,585,948.12	236,224,181.32
211,429,051.23	211,620,220.34	February, 16	228,518,587.84	229,009,756.95
210,947,479.81	211,007,265.38	March, 16	226,601,788.58	226,661,574.55
226,077,762.79	226,066,587.75	April, 16	241,734,137.80	241,722,662.56
216,600,010.77	216,688,357.18	May, 16	237,730,182.01	237,818,528.42
222,852,794.58	222,219,405.99	June, 16	243,991,407.52	243,358,018.93
227,994,929.73	227,269,148.13	July, 16	250,189,170.09	249,463,388.49
222,419,759.74	221,951,834.18	August, 16	241,205,945.04	240,738,019.48
228,078,184.23	227,650,892.56	September, 16	242,908,855.84	242,481,664.17
227,295,241.47	227,061,294.08	October, 16	241,340,793.11	241,106,845.72
222,581,373.83	223,176,664.42	November, 16	237,957,691.66	238,552,985.25
235,489,807.99	236,140,447.50	December, 16	249,552,665.76	250,203,305.27

	Total <u>Month</u>	Total <u>FY 16-17</u>	Total <u>FY 15-16</u>	Total <u>FY 14-15</u>	Total <u>FY 13-14</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	149,891.24	1,144,285.74	2,034,994.49	2,110,709.05	2,193,901.24
Pooled Investments					
Gain (loss) on sale	10,149.55	(359,460.85)			

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending December 31, 2016

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	9.3%	Treasury
Agency	26.3%	AA+
Corporate	25.5%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	15.1%	NR
Negotiable CD	1.3%	
Commercial Paper	5.9%	AAA
Money Market Funds	16.0%	TSY
Municipal Bonds	0.6%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	37.9%
.25 - .50	6.1%
.5 - 1	10.6%
1 year - 2 year	22.5%
2 year - 3 year	8.8%
3 year - 4 year	9.6%
4 year - 5 year	4.1%
5 year +	0.0%