

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending March 31, 2015

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.020%	22,204,470.39	22,204,470.39
2. TREASURER'S INVESTMENTS				185,729,551.04	185,031,259.27
Total - Pooled Investments	483	1.50	1.137%	207,934,021.43	207,235,729.66
3. PROCEEDS FROM BOND ISSUES				19,052,470.96	19,052,470.96
Total - Non-Pooled Investments				19,052,470.96	19,052,470.96
GRAND TOTAL ALL INVESTMENTS				226,986,492.39	226,288,200.62

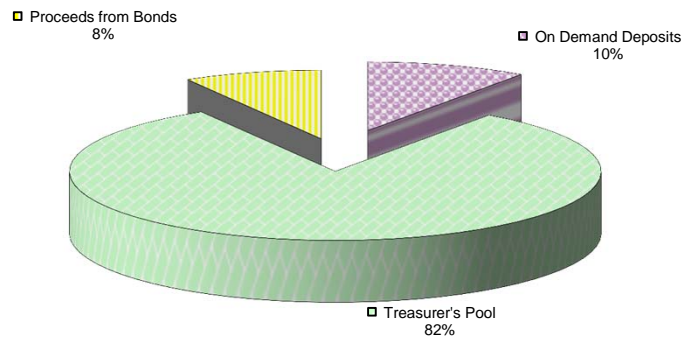
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.
The City has the ability to meet projected expenditures for the next six months.

Raymond McCray

City Treasurer

Date

City of Tracy - Investment Summary
March 31, 2015 \$226,288,200.62 Market value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

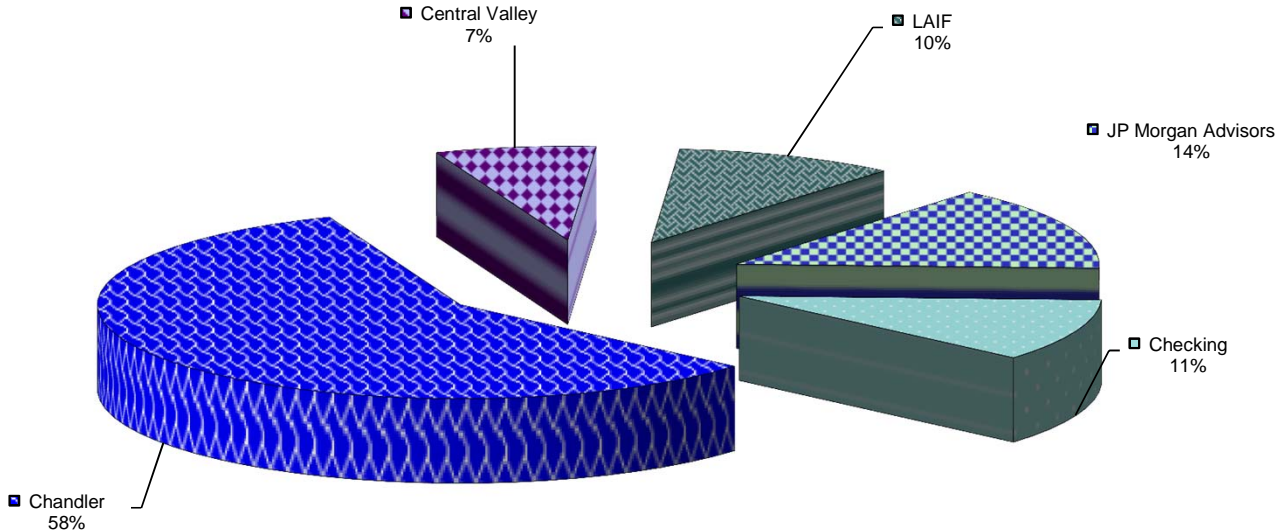
March 31, 2015

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	22,187,799.39	22,187,799.39
WELLS FARGO, Checking		1		16,671.00	16,671.00
CHANDLER ASSET MNGT (120)	* 0.982%	679	1.36%	120,287,158.87	119,664,442.30
	*				
J.P. Morgan Securities (992)	* 1.185%	784	1.51%	30,211,381.90	30,135,806.70
	*				
Central Valley Community Bank MM (col)		1	0.24%	14,818,112.95	14,818,112.95
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.27%	20,412,897.32	20,412,897.32
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.64			
	ML 1-5 year YTM GVAO	0.939	BV10	1.00%	

* Priced By Union Bank of Cal

TOTAL INVESTMENTS	THIS MONTH	207,934,021.43	207,235,729.66
GASB 31 174,064,266.78	LAST MONTH	208,251,101.98	207,084,015.64
	INCREASE(DECREASE) FROM LAST MONTH	(317,080.55)	151,714.02
	AVERAGE INTEREST RATE	1.050%	
	AVERAGE DAYS TO MATURITY	509	

City of Tracy's Investments
March 31, 2015 - \$207,235,729.66 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

March 31, 2015

District	Description		Book Value
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	Reserve Fund	209,834.51
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA		586,642.06
2002 TOPJPA Rev Bonds A	RFD 94-1	Reserve & Redemption	
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	Reserve Fund	228,937.53
2003 Wastewater	Wastewater Revenue Refunding	Reserve Fund	345,792.39
2003-01 AD Lmted. Obligation	Berg Avenue	Reserve Fund	112,024.12
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	Escrow	536,385.65
TOPJPA 2003A Jr	Junior Lien	Reserve Fund	0.00
CFD-89-1 2003 Series A	Senior Lein		1,045,546.09
CFD 89-1 2003 Series B	Junior Lien	Reserve Fund	0.00
CDA 2003 A	CDA 94 & 2003 B (2001)	Reserve Fund	3,744,805.36
2004 Wastewater	COP-Plant Upgrade	Installment Fund	
CFD 99-1-NEI-2004	NEI 2004 Refunding	Multi Funds	560,672.71
Tracy CFD 98-1	2005 Series A&B	Special Tax Fund	2,348,685.71
Tracy CFD 98-1 2011A	2005-A	Reserve Fund	103,594.97
Tracy CFD 98- 2005 A	Reserve Fund	Reserve Fund	436,251.17
TOPJPA 2005 Series C	2000-01 Presidio	Multi Funds	268,727.18
CFD 2006-01 NEI	North East Industrial	Multi Funds	5,345,061.14
TOPJPA 2007 A & B		Improvement Fund	
TOPJPA 2008	City Account	City Account	574,031.29
TOPJPA Rev Bonds 2011A	Revenue Bond	Revenue Fund	1,400,730.47
Tracy LOB 2011-1		Revenue	223,425.65
Tracy CFD 2011A		Reserve	981,322.96

**These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	THIS MONTH	19,052,470.96
	LAST MONTH	22,810,376.38
	Increase(Decrease) From Last Month	(3,757,905.42)

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

March 31, 2015

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month (2/15)	469	1.28	0.996%	208,251,101.98	207,084,015.64	1,167,086.34
This Month 3/15)	509	1.39	1.050%	207,934,021.43	207,235,729.66	698,291.77
FISCAL YEAR AVERAGE	527	1.44	1.179%	183,932,644.42	182,617,900.02	1,314,744.40

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals <u>Compared</u>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
163,803,480.10	164,948,546.32	February, 14	194,940,680.73	196,112,146.95
165,001,638.85	166,454,232.46	March, 14	192,574,995.99	194,027,589.60
164,202,420.07	165,550,073.08	April, 14	191,200,421.07	192,548,074.08
167,823,681.30	168,930,127.76	May, 14	201,219,806.08	202,326,252.54
174,064,066.78	175,179,507.60	June, 14	202,822,640.57	203,938,081.39
172,828,697.32	174,207,849.59	July, 14	201,543,444.62	202,922,596.89
172,290,976.22	173,610,254.30	August, 14	197,006,137.17	198,325,415.25
172,267,158.59	173,880,442.68	September, 14	193,989,855.62	195,603,119.71
168,538,171.51	170,135,309.89	October, 14	189,744,472.80	191,195,158.63
166,919,521.94	168,183,143.26	November, 14	189,204,592.31	190,468,213.63
187,821,383.56	189,487,510.36	December, 14	208,712,880.93	210,397,007.73
188,575,445.71	189,704,186.25	January, 15	215,555,259.29	216,683,999.83
207,084,015.64	208,251,101.98	February, 15	229,894,392.02	231,061,478.36
207,235,729.66	207,934,021.43	March, 15	226,288,200.62	226,986,492.39

	Total <u>Month</u>	Total <u>FY 14-15</u>	Total <u>FY 13-14</u>	Total <u>FY 12-13</u>	Total <u>FY 11-12</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	264,021.74	1,606,940.33	2,193,901.24	2,861,632.36	4,383,252.57
Pooled Investments					
Gain (loss) on sale	(270,543.30)	(637,129.13)	(534,900.82)		

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending March 31, 2015

Sector/Quality Distribution

<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	9.3%	treasury
Agency	31.5%	AAA
Corporate	24.5%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	5.50%	NR
Negotiable CD	0.9%	
Commercial Paper	2.3%	AAA
Money Market Funds	21.6%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	36.5%
.25 -.50	4.1%
.5 - 1	7.1%
1 year-2 year	14.2%
2 year-3 year	25.9%
3 year- 4 year	9.9%
4 -year- 5 year	2.4%
5 year +	0.0%