

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending April 30, 2015

Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.012%	25,128,371.15	25,128,371.15
2. TREASURER'S INVESTMENTS				185,810,219.04	185,078,429.45
<b>Total - Pooled Investments</b>	501	1.37	1.065%	<b>210,938,590.19</b>	<b>210,206,800.60</b>
3. PROCEEDS FROM BOND ISSUES				18,483,074.66	18,483,174.66
<b>Total - Non-Pooled Investments</b>				<b>18,483,074.66</b>	<b>18,483,174.66</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>229,421,664.85</b>	<b>228,689,975.26</b>

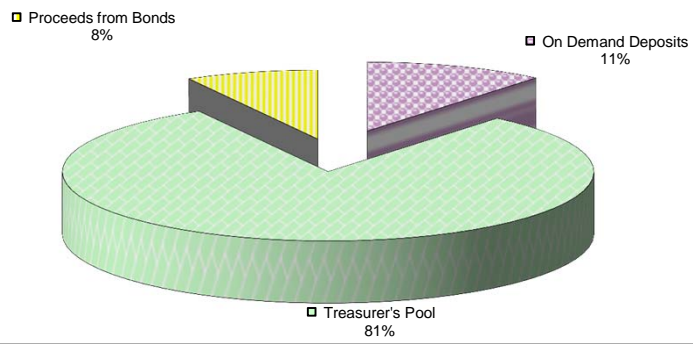
I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

**Raymond McCray**

City Treasurer

Date

**City of Tracy - Investment Summary**  
**April 30, 2015 \$228,689,975.26 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

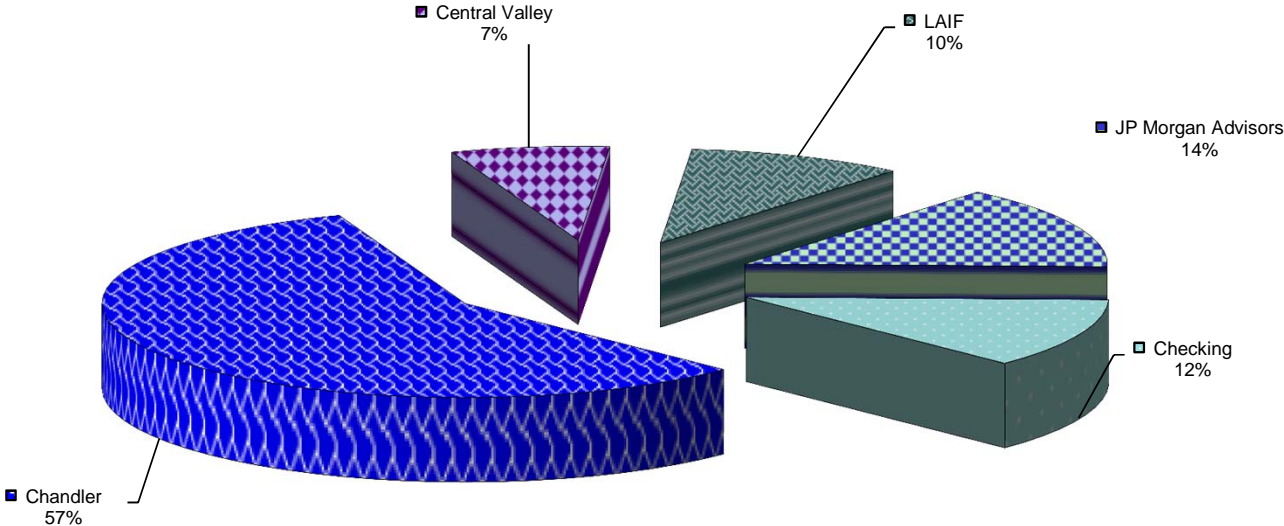
April 30, 2015

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	<b>24,849,822.15</b>	24,849,822.15
WELLS FARGO, Checking		1		<b>278,549.00</b>	278,549.00
CHANDLER ASSET MNGT (120)	* 0.991%	685	1.38%	<b>120,347,513.68</b>	119,713,956.71
	*				
J.P. Morgan Securities (992)	* 1.176%	754	1.64%	<b>30,218,602.26</b>	30,120,369.64
	*				
Central Valley Community Bank MM (col)		1	0.24%	<b>14,821,035.96</b>	14,821,035.96
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.27%	<b>20,423,067.14</b>	20,423,067.14
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.57			
	ML 1-5 year YTM GVAO	0.922	BV10	0.98%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>210,938,590.19</b>	210,206,800.60
GASB 31 174,064,266.78	<b>LAST MONTH</b>	207,934,021.43	207,235,729.66
	INCREASE(DECREASE) FROM LAST MONTH	3,004,568.76	2,971,070.94
	AVERAGE INTEREST RATE	1.065%	
	AVERAGE DAYS TO MATURITY	501	

**City of Tracy's Investments**  
**April 30, 2015 - \$210,206,800.60 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

April 30, 2015

District	Description		Book Value
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	Reserve Fund	209,930.84
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA		586,642.06
2002 TOPJPA Rev Bonds A	RFD 94-1	Reserve & Redemption	
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	Reserve Fund	229,243.67
2003 Wastewater	Wastewater Revenue Refunding	Reserve Fund	345,804.27
2003-01 AD Lmted. Obligation	Berg Avenue	Reserve Fund	112,074.19
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	Escrow	536,385.65
TOPJPA 2003A Jr	Junior Lien	Reserve Fund	0.00
CFD-89-1 2003 Series A	Senior Lein		1,045,546.09
CFD 89-1 2003 Series B	Junior Lien	Reserve Fund	0.00
CDA 2003 A	CDA 94 & 2003 B (2001)	Reserve Fund	3,748,073.43
2004 Wastewater	COP-Plant Upgrade	Installment Fund	
CFD 99-1-NEI-2004	NEI 2004 Refunding	Multi Funds	560,672.71
Tracy CFD 98-1	2005 Series A&B	Special Tax Fund	2,348,685.81
Tracy CFD 98-1 2011A	2005-A	Reserve Fund	103,594.97
Tracy CFD 98- 2005 A	Reserve Fund	Reserve Fund	436,251.18
TOPJPA 2005 Series C	2000-01 Presidio	Multi Funds	268,727.19
CFD 2006-01 NEI	North East Industrial	Multi Funds	5,345,963.44
TOPJPA 2007 A & B		Improvement Fund	
TOPJPA 2008	City Account	City Account	0.04
TOPJPA Rev Bonds 2011A	Revenue Bond	Revenue Fund	1,400,730.51
Tracy LOB 2011-1		Revenue	223,425.65
Tracy CFD 2011A		Reserve	981,322.96

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>18,483,074.66</b>
	LAST MONTH	19,052,470.96
	Increase(Decrease) From Last Month	(569,396.30)

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

April 30, 2015

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (3/15)</b>	506	1.39	1.050%	207,934,021.43	207,235,729.66	698,291.77
<b>This Month 4/15)</b>	5,825	1.44	1.168%	210,938,590.19	210,206,800.60	731,789.59
FISCAL YEAR AVERAGE	527	1.44	1.179%	186,633,238.99	185,376,790.08	1,256,448.91

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
165,001,638.85	166,454,232.46	<b>March, 14</b>	192,574,995.99	194,027,589.60
164,202,420.07	165,550,073.08	<b>April, 14</b>	191,200,421.07	192,548,074.08
167,823,681.30	168,930,127.76	<b>May, 14</b>	201,219,806.08	202,326,252.54
174,064,066.78	175,179,507.60	<b>June, 14</b>	202,822,640.57	203,938,081.39
172,828,697.32	174,207,849.59	<b>July, 14</b>	201,543,444.62	202,922,596.89
172,290,976.22	173,610,254.30	<b>August, 14</b>	197,006,137.17	198,325,415.25
172,267,158.59	173,880,442.68	<b>September, 14</b>	193,989,855.62	195,603,119.71
168,538,171.51	170,135,309.89	<b>October, 14</b>	189,744,472.80	191,195,158.63
166,919,521.94	168,183,143.26	<b>November, 14</b>	189,204,592.31	190,468,213.63
187,821,383.56	189,487,510.36	<b>December, 14</b>	208,712,880.93	210,397,007.73
188,575,445.71	189,704,186.25	<b>January, 15</b>	215,555,259.29	216,683,999.83
207,084,015.64	208,251,101.98	<b>February, 15</b>	229,894,392.02	231,061,478.36
207,235,729.66	207,934,021.43	<b>March, 15</b>	226,288,200.62	226,986,492.39
210,206,800.60	210,938,590.19	<b>April, 15</b>	228,689,975.26	229,421,664.85

	Total  <u>Month</u>	Total  <u>FY 14-15</u>	Total  <u>FY 13-14</u>	Total  <u>FY 12-13</u>	Total  <u>FY 11-12</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	109,565.05	1,716,505.38	2,193,901.24	2,861,632.36	4,383,252.57
Pooled Investments					
Gain (loss) on sale	(40,157.40)	(677,286.53)	(534,900.82)		

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending April 30, 2015

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	9.4%	treasury
Agency	31.4%	AAA
Corporate	24.6%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	5.50%	NR
Negotiable CD	0.9%	
Commercial Paper	2.3%	AAA
Money Market Funds	21.6%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	40.0%
.25 -.50	0.4%
.5 - 1	7.2%
1 year-2 year	14.3%
2 year-3 year	25.8%
3 year- 4 year	10.0%
4 -year- 5 year	2.3%
5 year +	0.0%