

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending November 30, 2015

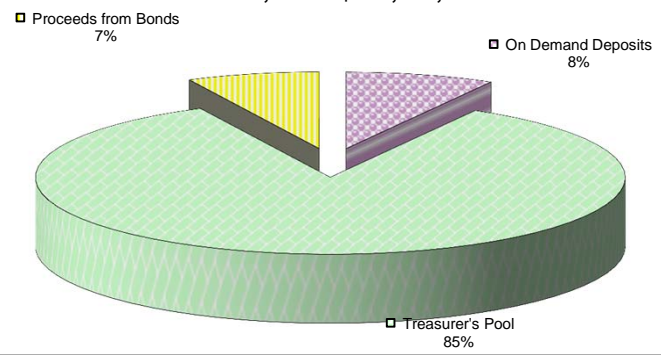
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.012%	18,949,450.69	18,949,450.69
2. TREASURER'S INVESTMENTS				196,621,807.00	195,492,153.46
<b>Total - Pooled Investments</b>	536	1.47	1.105%	<b>215,571,257.69</b>	<b>214,441,604.15</b>
3. PROCEEDS FROM BOND ISSUES				16,816,741.82	16,816,741.82
<b>Total - Non-Pooled Investments</b>				<b>16,816,741.82</b>	<b>16,816,741.82</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>232,387,999.51</b>	<b>231,258,345.97</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

  
**Raymond McCray**  
City Treasurer

1-20-2016  
Date

**City of Tracy - Investment Summary**  
**November 30, 2015 \$231,258,345.97 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

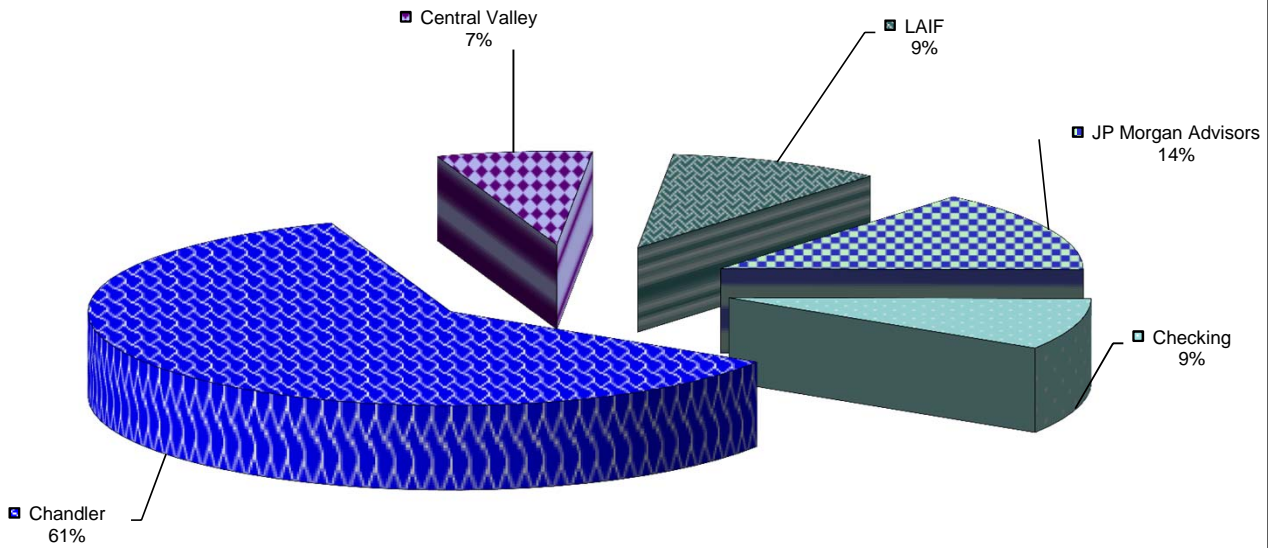
November 30, 2015

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.01%	<b>18,860,123.69</b>	18,860,123.69
WELLS FARGO, Checking		1		<b>89,327.00</b>	89,327.00
CHANDLER ASSET MNGT (120)	* 1.100%	664	1.33%	<b>130,872,877.60</b>	130,021,371.52
	*				
J.P. Morgan Securities (992)	* 1.460%	916	1.70%	<b>30,438,992.95</b>	30,160,845.49
	*				
Central Valley Community Bank MM (col)		1	0.35%	<b>14,846,908.75</b>	14,846,908.75
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.36%	<b>20,463,027.70</b>	20,463,027.70
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.66			
	ML 1-5 year YTM GVAO	1.01	BV10	1.20%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>215,571,257.69</b>	214,441,604.15
GASB 31 225371542.72	<b>LAST MONTH</b>	218,756,152.40	218,029,387.58
	INCREASE(DECREASE) FROM LAST MONTH	(3,184,894.71)	(3,587,783.43)
	AVERAGE INTEREST RATE	1.105%	
	AVERAGE DAYS TO MATURITY	536	

**City of Tracy's Investments**  
**November 30, 2015 - \$214,441,604.15 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

November 2015

District	Description	Prior Month	Current Month	Increase (Decrease)
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	\$ 204,146.56	\$ 204,216.70	\$ 70.14
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA	200,739.33	200,739.33	-
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	229,418.21	229,557.35	139.14
2003 Wastewater	Wastewater Revenue Refunding	346,274.34	346,274.34	-
2003-01 AD Lmted. Obligation	Berg Avenue	94,913.75	94,969.22	55.47
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	876,487.17	876,487.17	-
CFD-89-1 2003 Series A	Senior Lein	624,995.73	624,995.73	-
CDA 2003 A & 2003B	CDA 94 & 2003 B (2001)	3,743,891.92	3,746,452.52	2,560.60
2004 Wastewater	COP-Plant Upgrade		1,316,397.50	1,316,397.50
CFD 99-1-NEI-2004	NEI 2004 Refunding	336,271.71	336,815.34	543.63
Tracy CFD 98-1	2005 Series A&B	711,274.30	711,274.30	-
Tracy CFD 98-1 2011A	2005-A	103,215.92	103,215.92	-
Tracy CFD 98- 2005 A	Reserve Fund	436,251.18	436,251.18	-
TOPJPA 2005 Series C	2000-01 Presidio	45,390.83	45,390.83	-
CFD 2006-01 NEI	North East Industrial	5,274,736.29	5,275,554.86	818.57
TOPJPA 2007 A & B				-
TOPJPA 2008	City Account	0.04	0.04	-
TOPJPA Rev Bonds 2011A	Revenue Bond	1,009,099.10	1,009,099.10	-
Tracy LOB 2011-1		204,326.96	204,326.96	-
Tracy CFD 2011A		1,054,723.43	1,054,723.43	-
		\$ 15,496,156.77	\$ 16,816,741.82	\$ 1,320,585.05

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>16,816,741.82</b>
	<b>LAST MONTH</b>	<b>15,496,156.77</b>
	<b>Increase(Decrease) From Last Month</b>	<b>1,320,585.05</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

November 30, 2015

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (10/15)</b>	508	1.39	1.058%	218,756,152.40	218,029,387.58	726,764.82
<b>Current Month (11/15)</b>	536	1.47	1.105%	214,441,604.15	215,571,257.69	(1,129,653.54)
FISCAL YEAR AVERAGE	516	1.41	1.063%	221,168,256.26	220,341,230.32	827,025.94

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
172,267,158.59	173,880,442.68	<b>September, 14</b>	193,989,855.62	195,603,119.71
168,538,171.51	170,135,309.89	<b>October, 14</b>	189,744,472.80	191,195,158.63
166,919,521.94	168,183,143.26	<b>November, 14</b>	189,204,592.31	190,468,213.63
187,821,383.56	189,487,510.36	<b>December, 14</b>	208,712,880.93	210,397,007.73
188,575,445.71	189,704,186.25	<b>January, 15</b>	215,555,259.29	216,683,999.83
207,084,015.64	208,251,101.98	<b>February, 15</b>	229,894,392.02	231,061,478.36
207,235,729.66	207,934,021.43	<b>Marrch, 15</b>	226,288,200.62	226,986,492.39
210,206,800.60	210,938,590.19	<b>April, 15</b>	228,689,975.26	229,421,664.85
214,985,726.95	215,816,568.02	<b>May, 15</b>	239,461,705.37	240,292,546.44
225,371,542.72	226,222,421.54	<b>June, 15</b>	249,592,787.20	250,443,666.22
227,495,478.67	228,272,236.99	<b>July, 15</b>	251,704,315.70	252,481,074.02
222,469,935.70	223,453,222.80	<b>August, 15</b>	243,731,364.36	244,714,651.56
219,269,745.50	219,488,411.43	<b>September, 15</b>	235,759,080.53	235,277,746.46
218,029,387.58	218,756,152.40	<b>October, 15</b>	233,526,144.35	234,252,309.17
215,571,257.69	214,441,604.15	<b>November, 15</b>	231,258,345.97	232,387,999.51

INTEREST EARNINGS	Total	Total	Total	Total	Total
Pooled Investments					
Interest Earnings Net	<u>Month</u>	<u>FY 15-16</u>	<u>FY 14-15</u>	<u>FY 13-14</u>	<u>FY 12-13</u>
Pooled Investments	239,974.30	924,158.17	2,110,709.05	2,193,901.24	2,861,632.36
Gain (loss) on sale	22,010.75	277,704.98			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending November 30, 2015

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	10.1%	Treasury
Agency	32.3%	AAA
Corporate	27.3%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	9.50%	NR
Negotiable CD	1.4%	
Commercial Paper	2.3%	AAA
Money Market Funds	16.2%	TSY
Municipal Bonds	0.7%	AAA
Corporate FDIC Guaranteed	0.0%	AAA
Supranationals	0.0%	

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	27.9%
.25 - .50	5.8%
.5 - 1	6.5%
1 year - 2 year	23.8%
2 year - 3 year	23.9%
3 year - 4 year	9.3%
4 year - 5 year	2.8%
5 year +	0.0%