

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending February 28, 2014

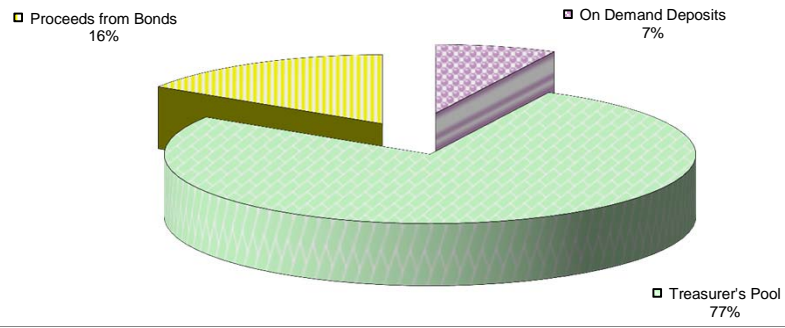
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.020%	14,393,134.54	14,393,134.54
2. TREASURER'S INVESTMENTS				150,555,411.78	149,410,345.56
<b>Total - Pooled Investments</b>	603	1.65	1.331%	<b>164,948,546.32</b>	<b>163,803,480.10</b>
3. PROCEEDS FROM BOND ISSUES				31,163,600.63	31,163,600.63
<b>Total - Non-Pooled Investments</b>				<b>31,163,600.63</b>	<b>31,163,600.63</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>196,112,146.95</b>	<b>194,967,080.73</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**February 28, 2014 \$194,967,080.73 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

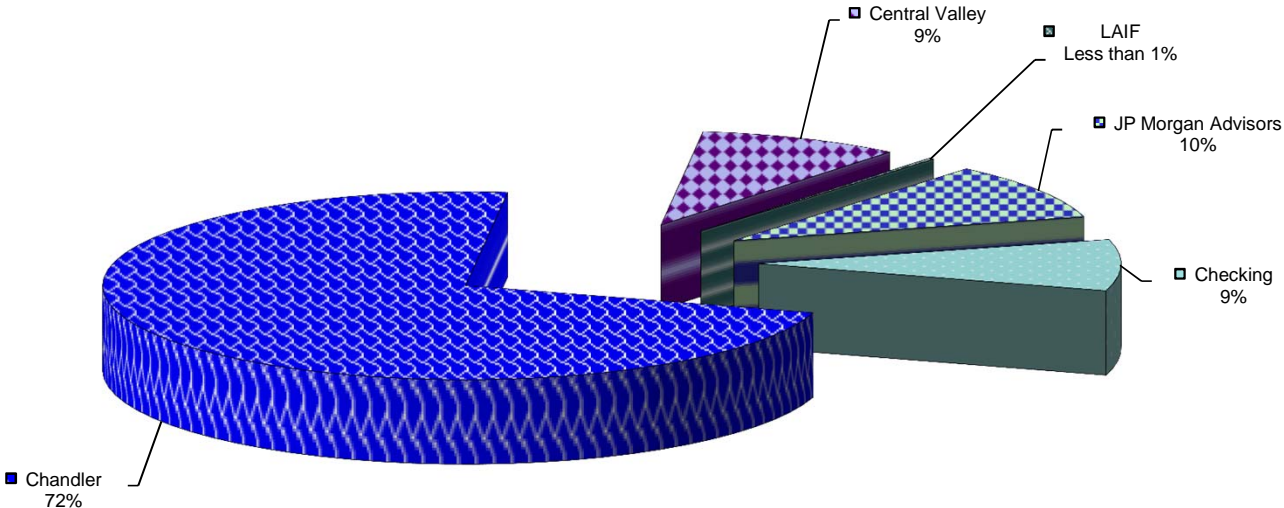
February 28, 2014

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.02%	<b>14,345,842.54</b>	14,345,842.54
WELLS FARGO, Checking		1		<b>47,292.00</b>	47,292.00
CHANDLER ASSET MNGT (120)	* 0.945%	730	1.68%	<b>119,347,789.94</b>	118,236,404.47
	*				
J.P. Morgan Securities (992)	* 1.049%	770	1.40%	<b>16,031,439.18</b>	15,997,758.43
	*				
Central Valley Community Bank MM (col)		1	0.24%	<b>14,779,583.32</b>	14,779,583.32
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.24%	<b>396,599.34</b>	396,599.34
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.404			
	ML 1-5 year YTM GVAO	0.78	BVAO 1.14%		

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>164,948,546.32</b>	163,803,480.10
GASB 31 180,073,714.81	<b>LAST MONTH</b>	165,712,034.26	164,582,287.52
	INCREASE(DECREASE) FROM LAST MONTH	(763,487.94)	(778,807.42)
	AVERAGE INTEREST RATE	1.373%	
	AVERAGE DAYS TO MATURITY	607	

**City of Tracy's Investments**  
**February 28, 2014 - \$163,803,480.10 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

February 28, 2014

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	298,160.38
1994-Re AD2002	TopJPA Naglee	Reserve Fund	138,169.79
2002TOPJPA	RFD 94-1	Reserve & Redemption	601,996.11
CFD1993-1	Series 2002 I-205	Reserve Fund	227,521.97
2003 Wastewater	Wastewater Refunding	Reserve Fund	344,219.51
Wastewater 2003	Berg Avenue	Reserve Fund	129,578.03
TOPJPA Series 2003A	Consolidated 5 Bond Issues	Reserve Fund	1,722,247.22
TOPJPA 2003A	Junior Lien	Reserve Fund	61,193.14
89-1	87-3 Refinancing Senior*	Reserve Fund	1,877,887.02
CDF 89-1	Junior Lien	Reserve Fund	123,408.75
CFD 89-1 2003 A	89-1 Refinancing*	Reserve Fund	6,265,889.33
Plant Upgrade	2004 Wastewater	Installment Fund	
CFD 99-1	Refinance of CDF 98-1,01 & 03	Multi Funds	1,202,754.32
CFD 98-1	2005 Series B	Reserve Fund	1,960,819.58
CFD98-1	2005-A	Reserve Fund	109,596.82
TOPJA 2005 Clearing	Plan C	Reserve Fund	3,131,625.88
TOPJA 2005 Series B	Presidio	Multi Funds	538,070.95
CFD 2006-01 NEI	NEI Phase 2	Multi Funds	5,592,719.56
TOPJPA 2007 A & B	NEI - Phase 2	Improvement Fund	188,340.00
TOPJA JPA 2008		Improvement Fund	3,831,673.83
TOPJA Rev Bonds 2011A	Revenue Bond	Improvement Fund	1,649,607.27
Tracy LOB 2011-1		Revenue	198,909.73
Tracy CFD 2011A		Reserve	969,211.44

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>31,163,600.63</b>
	LAST MONTH	29,697,278.55
	Increase(Decrease) From Last Month	1,466,322.08

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 28, 2014

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (1/14)</b>	599	1.65	1.354%	165,712,034.26	164,582,287.52	1,129,746.74
<b>This Month (2/14)</b>	607	1.68	1.380%	164,948,546.32	163,803,480.10	1,145,066.22
FISCAL YEAR AVERAGE	615	1.68	1.380%	169,015,079.53	167,784,331.36	1,230,748.17

#### HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	<b>Monthly Totals Compared</b>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
159,566,634.06	159,895,811.55	<b>November, 12</b>	185,429,142.93	186,100,265.44
176,891,368.09	177,330,109.63	<b>December, 12</b>	200,113,459.56	200,552,201.10
174,412,246.48	174,860,897.65	<b>January, 13</b>	203,984,542.30	204,433,193.47
175,374,322.27	175,775,498.67	<b>February, 13</b>	206,329,264.55	206,730,440.95
173,221,818.27	173,755,159.95	<b>March, 13</b>	200,556,596.42	201,089,938.10
171,104,048.46	171,534,409.89	<b>April, 13</b>	197,866,308.95	198,296,672.38
179,014,579.74	179,913,725.97	<b>May, 13</b>	206,404,991.60	207,304,137.83
180,073,714.81	181,491,728.04	<b>June, 13</b>	212,168,662.61	213,586,675.84
179,282,069.72	180,548,164.09	<b>July, 13</b>	211,385,945.59	212,652,039.96
171,076,834.91	172,673,276.98	<b>August, 13</b>	200,705,210.86	202,381,652.33
165,084,022.80	166,336,047.72	<b>September, 13</b>	189,095,500.73	190,347,525.65
164,785,186.05	165,689,649.27	<b>October, 13</b>	188,074,904.12	189,979,367.34
162,091,211.25	162,938,352.17	<b>November, 13</b>	185,381,544.40	189,625,765.79
167,670,702.74	169,028,032.25	<b>December, 13</b>	190,961,359.24	192,318,688.85
164,582,287.52	165,712,034.26	<b>January, 14</b>	194,279,566.07	195,409,312.81
163,803,480.10	164,948,546.32	<b>February, 14</b>	194,967,080.73	196,112,146.95

INTEREST EARNINGS	Total	Total	Total	Total
Pooled Investments	Total			
Interest Earnings Net		<u>FY 13-14</u>	<u>FY 12-13</u>	<u>FY 11-12</u>
				<u>FY 10-11</u>
Pooled Investments	153,195.25	1,485,588.01	2,861,632.36	4,383,252.57
Gain (loss) on sale				4,438,438.08
<b>Capital gain/loss</b>	6,306.40		<b>Gain/loss YTD</b>	
			(230,255.52)	

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending February 28, 2014

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	8.0%	TSY
Agency	37.1%	AAA
Corporate	29.4%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	0.20%	NR
Negotiable CD	1.5%	
Commercial Paper	5.1%	AAA
Money Market Funds	18.3%	TSY
Municipal Bonds	0.3%	AAA
Corporate FDIC Guaranteed	0.0%	AAA

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	24.2%
.25 -.50	4.2%
.5 - 1	11.7%
1 year-2 year	20.0%
2 year-3 year	17.4%
3 year- 4 year	17.8%
4 -year- 5 year	4.7%
5 year +	0.0%