

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending March 31, 2014

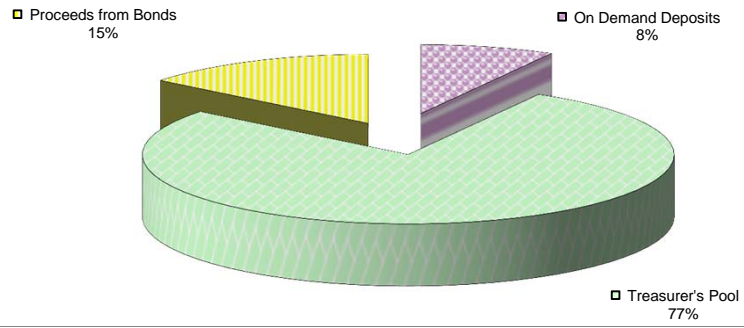
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.020%	15,761,428.78	15,761,428.78
2. TREASURER'S INVESTMENTS				150,692,803.68	149,240,210.07
<b>Total - Pooled Investments</b>	590	1.62	1.341%	<b>166,454,232.46</b>	<b>165,001,638.85</b>
3. PROCEEDS FROM BOND ISSUES				27,573,357.14	27,573,357.14
<b>Total - Non-Pooled Investments</b>				<b>27,573,357.14</b>	<b>27,573,357.14</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>194,027,589.60</b>	<b>192,574,995.99</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**March 31, 2014 \$192,574,995.99 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

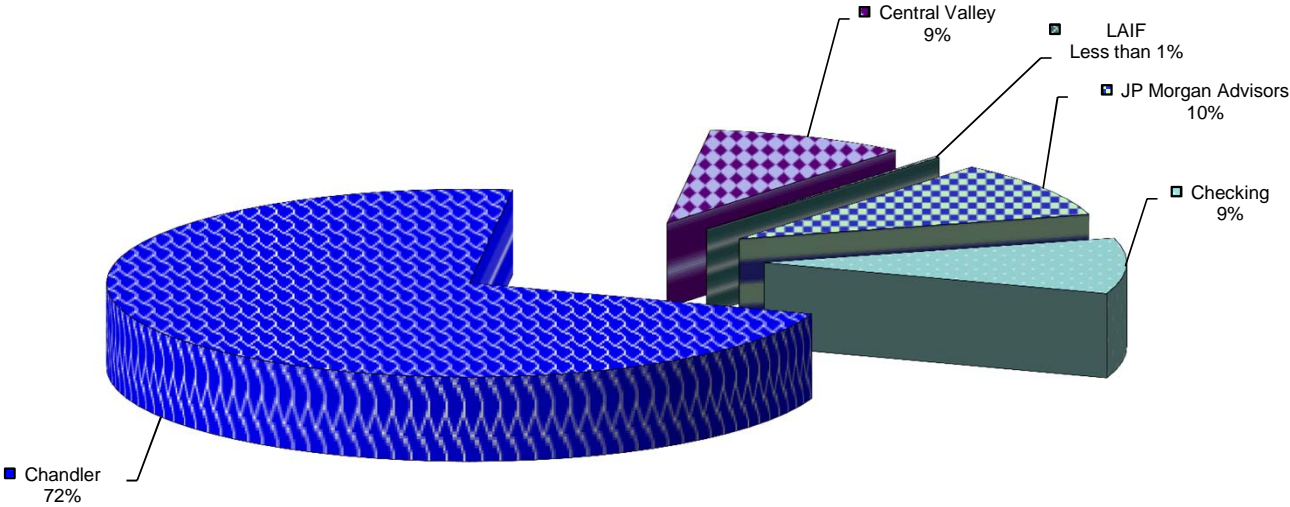
March 31, 2014

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.02%	<b>15,652,067.78</b>	15,652,067.78
WELLS FARGO, Checking		1		<b>109,361.00</b>	109,361.00
CHANDLER ASSET MNGT (120)	* 0.950%	715	1.66%	<b>119,488,058.14</b>	118,081,891.53
	*				
J.P. Morgan Securities (992)	* 1.049%	739	1.33%	<b>16,025,550.29</b>	15,979,123.29
	*				
Central Valley Community Bank MM (col)		1	0.24%	<b>14,782,595.91</b>	14,782,595.91
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.24%	<b>396,599.34</b>	396,599.34
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.422			
	ML 1-5 year YTM GVAO	0.82	BVAO 1.08%		

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>166,454,232.46</b>	165,001,638.85
GASB 31 180,073,714.81	<b>LAST MONTH</b>	164,948,546.32	163,803,480.10
	INCREASE(DECREASE) FROM LAST MONTH	1,505,686.14	1,198,158.75
	AVERAGE INTEREST RATE	1.341%	
	AVERAGE DAYS TO MATURITY	590	

**City of Tracy's Investments**  
**March 31, 2014 - \$165,001,638.85 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

March 31, 2014

District	Description		Book Value
1993-1(I205 GL 17) Series 1996	Tracy Marketplace Series 1996	Reserve Fund	211,763.16
1994-1 Re AD2002 TOPJPA	Refi by 2002 TOPJA	Reserve Fund	138,323.51
2002 TOPJPA Rev Bonds A	RFD 94-1	Reserve & Redemption	526,946.07
1993-1(I 205 GL-17) Series 2002	Tracy Marketplace Series 2002 I-205	Reserve Fund	227,896.43
2003 Wastewater	Wastewater Revenue Refunding	Reserve Fund	344,619.88
2003-01 AD Lmted. Obligation	Berg Avenue	Reserve Fund	111,275.76
TOPJPA Series 2003A Sr	Consolidated 5 Bond Issues	Reserve Fund	1,594,662.43
TOPJPA 2003A Jr	Junior Lien	Reserve Fund	61,264.31
CFD-89-1 2003 Series A	Senior Lein	Reserve Fund	1,717,359.12
CFD 89-1 2003 Series B	Junior Lien	Reserve Fund	123,555.20
CDA 2003 A	CDA A94 &2003 B (2001)	Reserve Fund	3,764,199.55
2004 Wastewater	COP-Plant Upgrade	Installment Fund	
CFD 99-1-NEI-2004	NEI 2004 Refunding	Multi Funds	1,051,631.14
Tracy CFD 98-1	2005 Series A&B	Reserve Fund	1,980,819.60
Tracy CFD 98-1 2011A	2005-A	Reserve Fund	109,596.82
Tracy CFD 98- 2005 A	Reserve Fund	Reserve Fund	3,131,625.91
TOPJA 2005 Series C	(2000-01) Presidio	Multi Funds	246,338.44
CFD 2006-01 NEI	North East Industrial	Multi Funds	5,295,556.72
TOPJPA 2007 A & B		Improvement Fund	
TOPJPA 2008		Improvement Fund	4,409,105.08
TOPJPA Rev Bonds 2011A	Revenue Bond	Improvement Fund	1,378,660.38
Tracy LOB 2011-1		Revenue	198,909.73
Tracy CFD 2011A		Reserve	969,247.90

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>27,593,357.14</b>
	LAST MONTH	31,163,600.63
	Increase(Decrease) From Last Month	(3,570,243.49)

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

March 31, 2014

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 2/14)</b>	607	1.68	1.380%	164,948,546.32	163,803,480.10	1,145,066.22
<b>This Month (3/14)</b>	590	1.62	1.341%	166,454,232.46	165,001,638.85	1,452,593.61
FISCAL YEAR AVERAGE	611	1.67	1.375%	168,278,704.28	167,032,826.49	1,245,877.79

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
176,891,368.09	177,330,109.63	<b>December, 12</b>	200,113,459.56	200,552,201.10
174,412,246.48	174,860,897.65	<b>January, 13</b>	203,984,542.30	204,433,193.47
175,374,322.27	175,775,498.67	<b>February, 13</b>	206,329,264.55	206,730,440.95
173,221,818.27	173,755,159.95	<b>March, 13</b>	200,556,596.42	201,089,938.10
171,104,048.46	171,534,409.89	<b>April, 13</b>	197,866,308.95	198,296,672.38
179,014,579.74	179,913,725.97	<b>May, 13</b>	206,404,991.60	207,304,137.83
180,073,714.81	181,491,728.04	<b>June, 13</b>	212,168,662.61	213,586,675.84
179,282,069.72	180,548,164.09	<b>July, 13</b>	211,385,945.59	212,652,039.96
171,076,834.91	172,673,276.98	<b>August, 13</b>	200,705,210.86	202,381,652.33
165,084,022.80	166,336,047.72	<b>September,13</b>	189,095,500.73	190,347,525.65
164,785,186.05	165,689,649.27	<b>October, 13</b>	188,074,904.12	189,979,367.34
162,091,211.25	162,938,352.17	<b>November,13</b>	185,381,544.40	189,625,765.79
167,670,702.74	169,028,032.25	<b>December, 13</b>	190,961,359.24	192,318,688.85
164,582,287.52	165,712,034.26	<b>January, 14</b>	194,279,566.07	195,409,312.81
163,803,480.10	164,948,546.32	<b>February, 14</b>	194,967,080.73	196,112,146.95
165,001,638.85	166,454,232.46	<b>March, 14</b>	192,574,995.99	194,027,589.60

	Total	Total	Total	Total
	<u>FY 13-14</u>	<u>FY 12-13</u>	<u>FY 11-12</u>	<u>FY 10-11</u>
INTEREST EARNINGS				
Pooled Investments	<b>Month</b>			
Interest Earnings Net	213,810.06	1,699,398.07	2,861,632.36	4,383,252.57
Pooled Investments	<b>Capital gain/loss</b>		<b>Gain/loss YTD</b>	
Gain (loss) on sale	(62,973.29)		(381,073.36)	

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending March 31, 2014

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	8.3%	TSY
Agency	37.1%	AAA
Corporate	28.2%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	0.20%	NR
Negotiable CD	1.4%	
Commercial Paper	5.2%	AAA
Money Market Funds	18.8%	TSY
Municipal Bonds	0.3%	AAA
Corporate FDIC Guaranteed	0.0%	AAA

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	26.6%
.25 -.50	3.8%
.5 - 1	12.2%
1 year-2 year	18.1%
2 year-3 year	18.1%
3 year- 4 year	17.8%
4 -year- 5 year	3.4%
5 year +	0.0%