

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending June 30, 2014

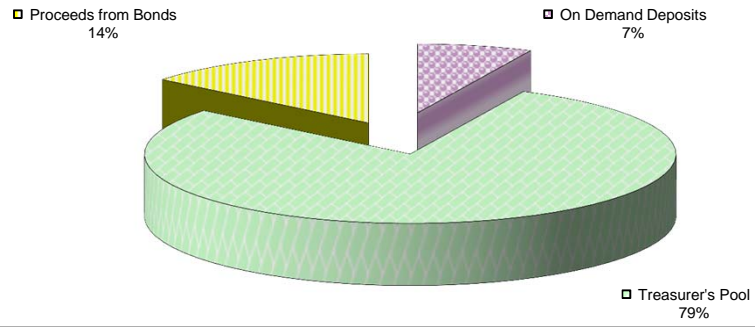
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.020%	14,245,489.79	14,245,489.79
2. TREASURER'S INVESTMENTS				160,934,017.81	159,818,776.99
<b>Total - Pooled Investments</b>	609	1.67	1.329%	<b>175,179,507.60</b>	<b>174,064,266.78</b>
3. PROCEEDS FROM BOND ISSUES				28,758,573.79	28,758,573.79
<b>Total - Non-Pooled Investments</b>				<b>28,758,573.79</b>	<b>28,758,573.79</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>203,938,081.39</b>	<b>202,822,840.57</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**June 30, 2014 \$202,822,840.57 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

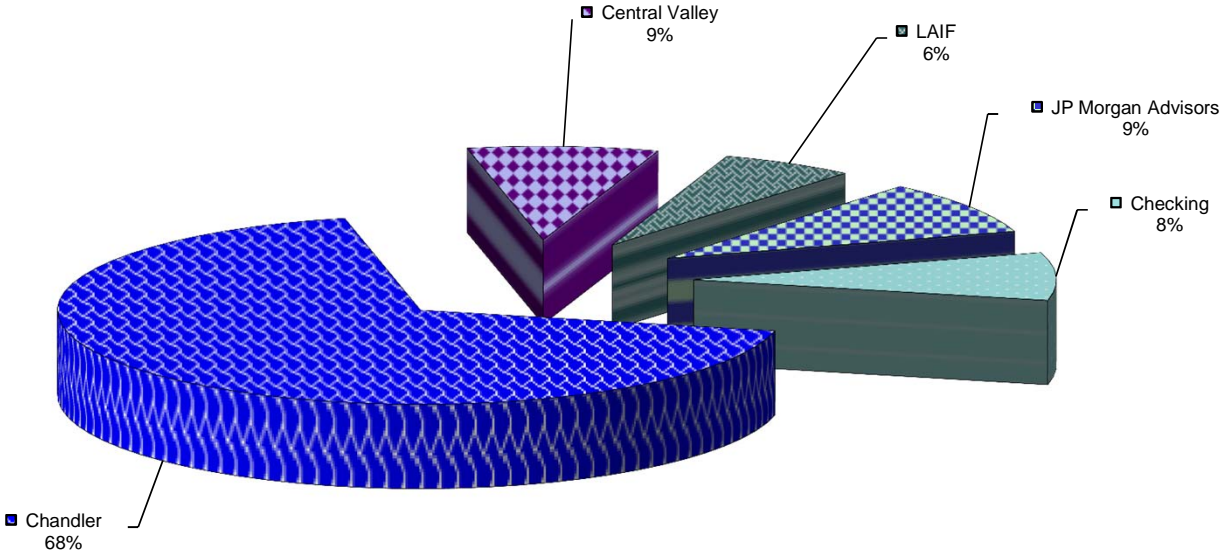
June 30, 2014

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.02%	<b>14,090,794.79</b>	14,090,794.79
WELLS FARGO, Checking		1		<b>154,695.00</b>	154,695.00
CHANDLER ASSET MNGT (120)	* 0.970%	723	1.61%	<b>119,668,240.35</b>	118,550,665.78
	*				
J.P. Morgan Securities (992)	* 1.043%	829	1.27%	<b>16,077,509.85</b>	16,079,843.60
	*				
Central Valley Community Bank MM (col)		1	0.24%	<b>14,791,442.87</b>	14,791,442.87
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.24%	<b>10,396,824.74</b>	10,396,824.74
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.39			
	ML 1-5 year YTM GVAO	0.77	BVAO	1.01%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>175,179,507.60</b>	174,064,266.78
GASB 31 180,073,714.81	<b>LAST MONTH</b>	168,930,127.76	167,823,681.30
	INCREASE(DECREASE) FROM LAST MONTH	6,249,379.84	6,240,585.48
	AVERAGE INTEREST RATE	1.250%	
	AVERAGE DAYS TO MATURITY	574	

**City of Tracy's Investments**  
**June 30, 2014 - \$174,064,066.78 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

June 30, 2014

District	Description		Book Value
1993-1(I205 GL 17)	Tracy Marketplace Series 1996	Reserve Fund	368,388.97
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA		
2002 TOPJPA Rev Bonds A	RFD 94-1	Reserve & Redemption	199,059.18
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	Reserve Fund	227,525.14
2003 Wastewater	Wastewater Revenue Refunding	Reserve Fund	344,047.31
2003-01 AD Lmt. Obligation	Berg Avenue	Reserve Fund	142,615.28
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	Escrow	1,009,601.53
TOPJPA 2003A Jr	Junior Lien	Reserve Fund	0.00
CFD-89-1 2003 Series A	Senior Lein		1,101,906.55
CFD 89-1 2003 Series B	Junior Lien	Reserve Fund	0.00
CDA 2003 A	CDA A94 & 2003 B (2001)	Reserve Fund	3,752,135.49
2004 Wastewater	COP-Plant Upgrade	Installment Fund	0.00
CFD 99-1-NEI-2004	NEI 2004 Refunding	Multi Funds	674,815.98
Tracy CFD 98-1	2005 Series A&B	Special Tax Fund	4,438,596.22
Tracy CFD 98-1 2011A	2005-A	Reserve Fund	103,594.84
Tracy CFD 98- 2005 A	Reserve Fund	Reserve Fund	3,131,626.03
TOPJPA 2005 Series C	2000-01 Presidio	Multi Funds	689,903.54
CFD 2006-01 NEI	North East Industrial	Multi Funds	5,644,266.95
TOPJPA 2007 A & B		Improvement Fund	
TOPJPA 2008	City Account	City Account	3,831,673.83
TOPJPA Rev Bonds 2011A	Revenue Bond	Revenue Fund	1,930,659.32
Tracy LOB 2011-1		Revenue	198,909.73
Tracy CFD 2011A		Reserve	969,247.90

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>28,758,573.79</b>
	LAST MONTH	33,396,124.78
	Increase(Decrease) From Last Month	(4,637,550.99)

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

June 30, 2014

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (5/14)</b>	601	1.65	1.362%	168,930,127.76	167,823,681.30	1,106,446.46
<b>This Month (6/14)</b>	574	1.59	1.250%	175,179,507.60	174,064,066.78	1,115,440.82
FISCAL YEAR AVERAGE	607	1.66	1.258%	168,680,670.58	167,448,800.55	1,231,870.03

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
179,014,579.74	179,913,725.97	<b>May, 13</b>	206,404,991.60	207,304,137.83
180,073,714.81	181,491,728.04	<b>June, 13</b>	212,168,662.61	213,586,675.84
179,282,069.72	180,548,164.09	<b>July, 13</b>	211,385,945.59	212,652,039.96
171,076,834.91	172,673,276.98	<b>August, 13</b>	200,705,210.86	202,381,652.33
165,084,022.80	166,336,047.72	<b>September, 13</b>	189,095,500.73	190,347,525.65
164,785,186.05	165,689,649.27	<b>October, 13</b>	188,074,904.12	189,979,367.34
162,091,211.25	162,938,352.17	<b>November, 13</b>	185,381,544.40	189,625,765.79
167,670,702.74	169,028,032.25	<b>December, 13</b>	190,961,359.24	192,318,688.85
165,712,034.26	164,582,287.52	<b>January, 14</b>	194,279,566.07	195,409,312.81
163,803,480.10	164,948,546.32	<b>February, 14</b>	194,940,680.73	196,112,146.95
165,001,638.85	166,454,232.46	<b>March, 14</b>	192,574,995.99	194,027,589.60
164,202,420.07	165,550,073.08	<b>April, 14</b>	191,200,421.07	192,548,074.08
167,823,681.30	168,930,127.76	<b>May, 14</b>	201,219,806.08	202,326,252.54
174,064,066.78	175,179,507.60	<b>June, 14</b>	202,822,640.57	203,938,081.39

	Total  <u>Month</u>	Total  <u>FY 13-14</u>	Total  <u>FY 12-13</u>	Total  <u>FY 11-12</u>	Total  <u>FY 10-11</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	251,356.63	2,193,901.24	2,861,632.36	4,383,252.57	4,438,438.08
Pooled Investments					
Gain (loss) on sale	(215,012.70)	(670,352.53)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending June 30, 2014

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	9.8%	TSY
Agency	37.8%	AAA
Corporate	25.9%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	6.00%	NR
Negotiable CD	1.0%	
Commercial Paper	2.3%	AAA
Money Market Funds	17.2%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	26.7%
.25 -.50	4.6%
.5 - 1	12.7%
1 year-2 year	18.0%
2 year-3 year	18.0%
3 year- 4 year	18.3%
4 -year- 5 year	1.8%
5 year +	0.0%