

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending December 31, 2014

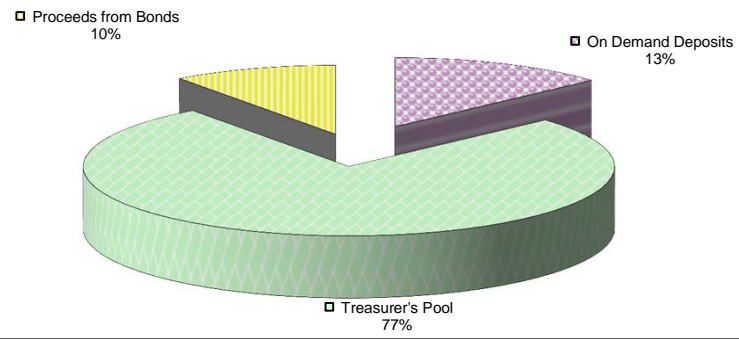
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.020%	27,681,392.90	27,681,392.90
2. TREASURER'S INVESTMENTS				161,806,117.46	160,139,990.66
<b>Total - Pooled Investments</b>	548	1.50	1.283%	<b>189,487,510.36</b>	<b>187,821,383.56</b>
3. PROCEEDS FROM BOND ISSUES				20,891,497.37	20,891,497.37
<b>Total - Non-Pooled Investments</b>				<b>20,891,497.37</b>	<b>20,891,497.37</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>210,379,007.73</b>	<b>208,712,880.93</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**December 31, 2014 \$208,712,880.93 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

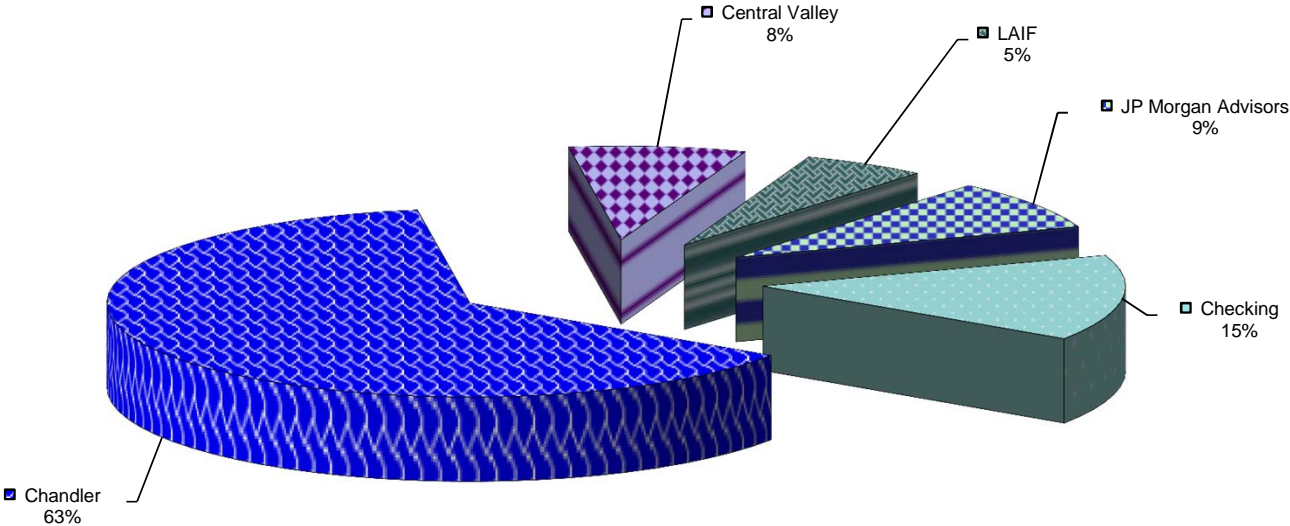
December 31, 2014

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
III					
WELLS FARGO, Sweep		1	0.02%	<b>14,320,929.90</b>	14,320,929.90
WELLS FARGO, Checking		1		<b>13,360,463.00</b>	13,360,463.00
CHANDLER ASSET MNGT (120)	*	672	1.58%	<b>120,410,966.39</b>	118,823,644.00
	*				
J.P. Morgan Securities (992)	*	748	1.18%	<b>16,179,574.18</b>	16,100,769.77
	*				
Central Valley Community Bank MM (col)		1	0.24%	<b>14,809,347.40</b>	14,809,347.40
LOCAL AGENCY INVESTMENT FUND City of Tracy		1	0.24%	<b>10,406,229.49</b>	10,406,229.49
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.572			
	ML 1-5 year YTM GVAO	0.98	BVAO 1.28%		

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>189,487,510.36</b>	187,821,383.56
GASB 31 174,064,266.78	<b>LAST MONTH</b>	168,183,143.26	166,919,521.94
	INCREASE(DECREASE) FROM LAST MONTH	21,304,367.10	20,901,861.62
	AVERAGE INTEREST RATE	1.134%	
	AVERAGE DAYS TO MATURITY	496	

**City of Tracy's Investments**  
**December 31, 2014 - \$187,821,383.56 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment which is governed by the bond documents.

December 31, 2014

District	Description		Book Value
1993-1 (I205 GL 17)	Tracy Marketplace Series 1996	Reserve Fund	109,410.58
1994 Re AD2002 TOPJPA	Refi by 2002 TOPJA		48,005.25
2002 TOPJPA Rev Bonds A	RFD 94-1	Reserve & Redemption	
1993-1 (I 205 GL-17)	Tracy Marketplace Series 2002 I-205	Reserve Fund	228,171.48
2003 Wastewater	Wastewater Revenue Refunding	Reserve Fund	344,396.87
2003-01 AD Lmted. Obligation	Berg Avenue	Reserve Fund	89,402.31
TOPJPA 2003 Series A Senior	Consolidated 5 Bond Issues	Escrow	536,385.59
TOPJPA 2003A Jr	Junior Lien	Reserve Fund	0.00
CFD-89-1 2003 Series A	Senior Lien		507,680.68
CFD 89-1 2003 Series B	Junior Lien	Reserve Fund	0.00
CDA 2003 A	CDA 94 & 2003 B (2001)	Reserve Fund	3,731,894.73
2004 Wastewater	COP-Plant Upgrade	Installment Fund	
CFD 99-1-NEI-2004	NEI 2004 Refunding	Multi Funds	327,075.22
Tracy CFD 98-1	2005 Series A&B	Special Tax Fund	676,660.06
Tracy CFD 98-1 2011A	2005-A	Reserve Fund	103,594.84
Tracy CFD 98- 2005 A	Reserve Fund	Reserve Fund	2,879,195.03
TOPJPA 2005 Series C	2000-01 Presidio	Multi Funds	33,171.02
CFD 2006-01 NEI	North East Industrial	Multi Funds	5,253,072.33
TOPJPA 2007 A & B		Improvement Fund	0.00
TOPJPA 2008	City Account	City Account	3,831,673.83
TOPJPA Rev Bonds 2011A	Revenue Bond	Revenue Fund	1,014,712.43
Tracy LOB 2011-1		Revenue	200,709.73
Tracy CFD 2011A		Reserve	975,285.40

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>20,891,497.37</b>
	LAST MONTH	22,285,070.37
	Increase(Decrease) From Last Month	(1,393,573.00)

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

December 31, 2014

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Benchmark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (11/14)</b>	557	1.53	1.283%	168,183,143.26	166,919,521.94	1,263,621.32
<b>This Month 12/14)</b>	496	1.36	1.134%	189,487,510.36	187,821,383.56	1,666,126.80
FISCAL YEAR AVERAGE	547	1.50	1.238%	174,917,415.01	173,444,318.19	1,473,096.82

#### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <u>Compared</u>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
162,091,211.25	162,938,352.17	<b>November, 13</b>	185,381,544.40	189,625,765.79
167,670,702.74	169,028,032.25	<b>December, 13</b>	190,961,359.24	192,318,688.85
165,712,034.26	164,582,287.52	<b>January, 14</b>	194,279,566.07	195,409,312.81
163,803,480.10	164,948,546.32	<b>February, 14</b>	194,940,680.73	196,112,146.95
165,001,638.85	166,454,232.46	<b>March, 14</b>	192,574,995.99	194,027,589.60
164,202,420.07	165,550,073.08	<b>April, 14</b>	191,200,421.07	192,548,074.08
167,823,681.30	168,930,127.76	<b>May, 14</b>	201,219,806.08	202,326,252.54
174,064,066.78	175,179,507.60	<b>June, 14</b>	202,822,640.57	203,938,081.39
172,828,697.32	174,207,849.59	<b>July, 14</b>	201,543,444.62	202,922,596.89
172,290,976.22	173,610,254.30	<b>August, 14</b>	197,006,137.17	198,325,415.25
172,267,158.59	173,880,442.68	<b>September, 14</b>	193,989,855.62	195,603,119.71
168,538,171.51	170,135,309.89	<b>October, 14</b>	189,744,472.80	191,195,158.63
166,919,521.94	168,183,143.26	<b>November, 14</b>	189,204,592.31	190,468,213.63
187,821,383.56	189,487,510.36	<b>December, 14</b>	208,712,880.93	210,397,007.73

	Total  <u>Month</u>	Total  <u>FY 14-15</u>	Total  <u>FY 13-14</u>	Total  <u>FY 12-13</u>	Total  <u>FY 11-12</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	223,745.83	1,008,146.39	2,193,901.24	2,861,632.36	4,383,252.57
Pooled Investments					
Gain (loss) on sale	(120,645.40)	(168,313.69)	(670,352.69)		

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending December 31, 2014

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### Sector/Quality Distribution

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<u>Sector</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury	10.9%	Treasury
Agency	33.8%	AAA
Corporate	24.7%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	5.50%	NR
Negotiable CD	1.2%	
Commercial Paper	1.3%	AAA
Money Market Funds	22.7%	TSY
Municipal Bonds	0.0%	AAA
Corporate FDIC Guaranteed	0.0%	AAA

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	36.8%
.25 -.50	4.3%
.5 -1	8.7%
1 year-2 year	15.0%
2 year-3 year	25.5%
3 year-4 year	8.4%
4 year-5 year	1.3%
5 year +	0.0%