

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending April 30, 2013

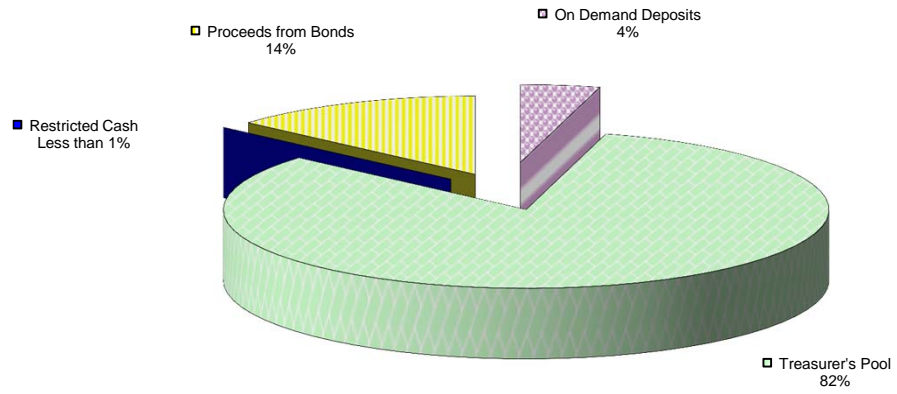
| Category | Maturity | | Average Interest Rate | HISTORICAL Book Value | GASB 31 ADJ Market Value |
|---------------------------------------|----------|-------|-----------------------|-----------------------|--------------------------|
| | Days | Years | | | |
| Pooled Investments: | | | | | |
| 1. ON DEMAND DEPOSITS | | | 0.020% | 8,409,568.41 | 8,409,568.41 |
| 2. TREASURER'S INVESTMENTS | | | | 163,124,841.48 | 162,694,480.05 |
| Total - Pooled Investments | 591 | 1.62 | 1.460% | 171,534,409.89 | 171,104,048.46 |
| 3. PROCEEDS FROM BOND ISSUES | | | | 26,762,262.49 | 26,762,260.49 |
| Total - Non-Pooled Investments | | | | 26,762,262.49 | 26,762,260.49 |
| GRAND TOTAL ALL INVESTMENTS | | | | 198,296,672.38 | 197,866,308.95 |

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.
The City has the ability to meet projected expenditures for the next six months.

Raymond McCray
City Treasurer

Date

City of Tracy - Investment Summary
April 30, 2013 \$197,866,308.95 Market value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

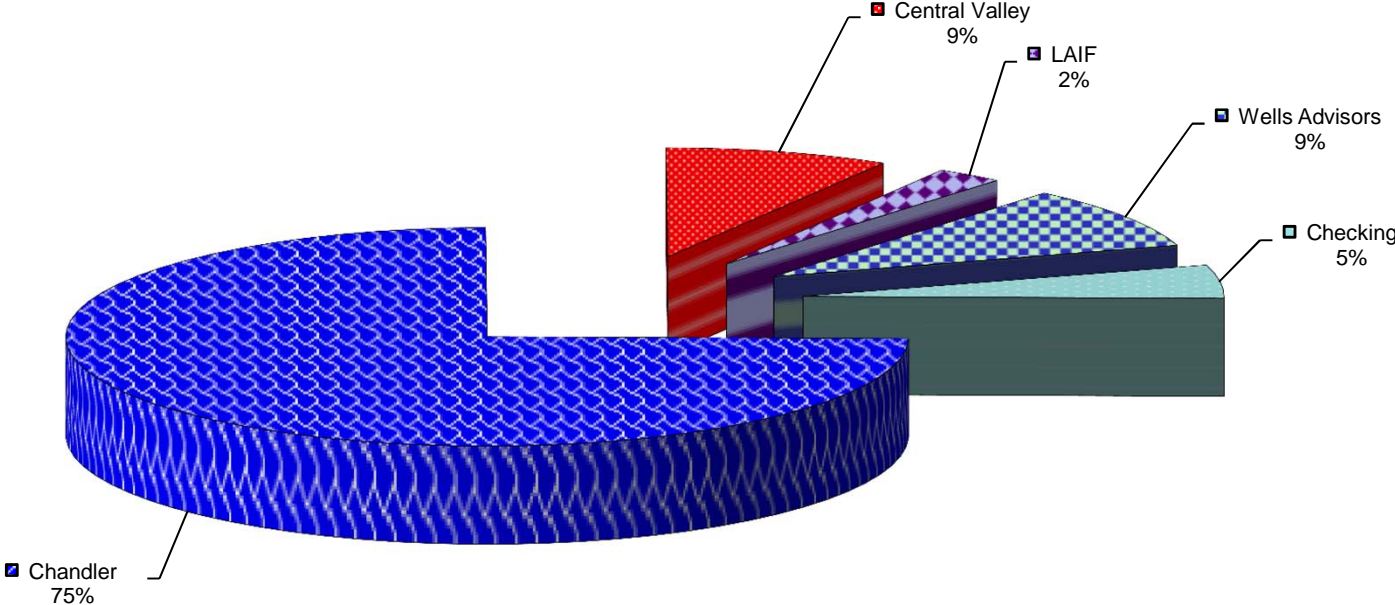
April 30, 2013

| Custodian/Description | Average Purchase YTM | Days to Maturity | Interest Rate | HISTORICAL Book Value | Market Value (no accruals) |
|---------------------------------------|---------------------------|------------------|---------------|-----------------------|----------------------------|
| | | | | - | |
| WELLS FARGO, Sweep | | 1 | 0.02% | 8,342,998.41 | 8,342,998.41 |
| WELLS FARGO, Checking | | 1 | | 66,570.00 | 66,570.00 |
| | | | | - | |
| CHANDLER ASSET MNGT (120) | * 0.902% | 690 | 1.70% | 128,128,934.61 | 127,725,723.43 |
| | * | | | | |
| J.P. Morgan Securities (992) | * 0.958% | 799 | 1.71% | 15,863,502.55 | 15,836,388.30 |
| | * | | | | |
| Central Valley Community Bank MM(col) | | 1 | 0.28% | 14,747,810.71 | 14,747,810.71 |
| LOCAL AGENCY INVESTMENT FUND | | 1 | 0.26% | 4,384,593.61 | 4,384,593.61 |
| City of Tracy | | | | | |
| | Yield to Maturity/Market | | | | |
| | Benchmark 2 year treasury | 0.238 | | | |
| | ML 1-5 year YTM GVAO | 0.39 | BVAO 0.69% | | |

* Priced By Union Bank of Cal

| | | | |
|------------------------|------------------------------------|-----------------------|----------------|
| TOTAL INVESTMENTS | THIS MONTH | 171,534,409.89 | 171,104,084.46 |
| GASB 31 170,030,622.79 | LAST MONTH | 173,755,159.95 | 173,221,818.27 |
| | INCREASE(DECREASE) FROM LAST MONTH | (2,220,750.06) | (2,117,733.81) |
| | AVERAGE INTEREST RATE | 1.459% | |
| | AVERAGE DAYS TO MATURITY | 591 | |

City of Tracy's Investments
April 30, 2013 - \$171,104,084.46 Market Value



3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

April 30, 2013

| District | Description | | Book Value |
|-----------------------|-------------------------------|--------------------|--------------|
| 93 Bonds | Water Revenue Bonds | Reserve Fund | 357,502.65 |
| 1994-Re AD2002 | TopJPA Naglee | Reserve Fund | 137,244.61 |
| 2002TOPJPA | RFD 94-1 | Reserve&Redemption | 538,512.27 |
| CFD1993-1 | Series 2002 I-205 | Reserve Fund | 225,898.25 |
| 2003 Wastewater | Wastewater Refunding | Reserve Fund | 341,813.73 |
| Wastewater 2003 | Berg Avenue | Reserve Fund | 113,001.71 |
| TOPJPA Series 2003A | Consolidated 5 Bond Issues | Reserve Fund | 1,613,112.84 |
| TOPJPA 2003A | Junior Lien | Reserve Fund | 60,765.94 |
| 89-1 | 87-3 Refinancing Senior* | Reserve Fund | 1,700,528.03 |
| CDF 89-1 | Junior Lien | Reserve Fund | 122,548.35 |
| CFD 89-1 2003 A | 89-1 Refinancing* | Reserve Fund | 3,733,677.29 |
| Plant Upgrade | 2004 wastewater | Installment Fund | |
| CFD 99-1 | Refinance of CDF 98-1,01 & 03 | Multi Funds | 1,057,321.26 |
| CFD 98-1 | 2005 Series B | Reserve Fund | 1,742,795.50 |
| CFD98-1 | 2005-A | Reserve Fund | 109,596.82 |
| TOPJA 2005 Clearing | Plan C | Reserve Fund | 3,131,625.48 |
| TOPJA 2005 Series B | Presidio | Multi Funds | 235,213.71 |
| CFD 2006-01 NEI | NEI Phase 2 | Multi Funds | 5,188,192.93 |
| TOPJPA 2007 A & B | NEI - Phase 2 | Improvement Fund | |
| TOPJA JPA 2008 | | Improvement Fund | 3,832,755.55 |
| TOPJA Rev Bonds 2011A | Revenue Bond | Improvement Fund | 1,403,103.06 |
| Tracy LOB 2011-1 | | Revenue | 195,309.73 |
| Tracy CFD 2011A | | Reserve | 921,740.78 |

**These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

| | | |
|----------------------------|------------------------------------|----------------------|
| TOTAL BOND PROCEEDS | THIS MONTH | 26,762,260.49 |
| | LAST MONTH | 27,334,778.15 |
| | Increase(Decrease) From Last Month | (572,517.66) |

4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

April 30, 2013

TRENDS

| | Days | Maturity Years | Average Int Rate | Historical Book Value | Market Value | Difference |
|--------------------------|-------|-------------------|---------------------|--------------------------|----------------|---------------|
| Bench Mark Month (3/95) | 5,993 | 16.42 | 4.577% | 46,953,583.62 | 27,962,754.31 | 18,990,829.31 |
| Last Month(3/13) | 526 | 1.44 | 1.455% | 173,755,159.95 | 173,221,818.27 | 533,341.68 |
| This Month (4/13) | 526 | 1.62 | 1.460% | 171,534,409.89 | 171,104,048.46 | 430,361.43 |
| FISCAL YEAR AVERAGE | 532 | 1.46 | 1.566% | 171,182,401.72 | 170,726,211.74 | 456,189.98 |

HISTORICAL

| Pooled Investments <u>Market Value</u> | Pooled Investments <u>Book Value</u> | Monthly Totals Compared | Total Investments <u>Market Value</u> | Total Investments <u>Book Value</u> |
|--|--|---|---|---|
| 174,220,435.40 | 175,288,757.96 | March, 12 | 209,326,276.71 | 210,394,609.27 |
| 172,530,846.24 | 173,279,808.86 | April, 12 | 207,061,964.02 | 207,810,926.64 |
| 174,474,882.25 | 175,237,751.37 | May, 12 | 215,336,473.19 | 216,099,342.31 |
| 170,030,622.79 | 170,721,393.92 | June, 12 | 210,261,570.85 | 210,952,340.98 |
| 169,866,160.31 | 170,338,547.63 | July, 12 | 210,112,679.80 | 210,585,067.12 |
| 168,741,672.47 | 169,309,492.49 | August, 12 | 202,301,006.71 | 20,288,986.73 |
| 169,682,109.00 | 170,156,968.57 | September, 12 | 197,343,205.56 | 197,818,065.23 |
| 168,401,738.00 | 168,867,094.07 | October, 12 | 195,332,253.39 | 195,797,609.46 |
| 159,566,634.06 | 159,895,811.55 | November, 12 | 185,429,142.93 | 186,100,265.44 |
| 176,891,368.09 | 177,330,109.63 | December, 12 | 200,113,459.56 | 200,552,201.10 |
| 174,412,246.48 | 174,860,897.65 | January, 13 | 203,984,542.30 | 204,433,193.47 |
| 175,374,322.27 | 175,775,498.67 | February, 13 | 206,329,264.55 | 206,730,440.95 |
| 173,221,818.27 | 173,755,159.95 | March, 13 | 200,556,596.42 | 201,089,938.10 |
| 171,104,048.46 | 171,534,409.89 | April, 13 | 197,866,308.95 | 198,296,672.38 |

| | Total | Total | Total | Total |
|--------------------------|--------------------------|-----------------|-----------------|-----------------|
| | <u>FY 12-13</u> | <u>FY 11-12</u> | <u>FY 10-11</u> | <u>FY 09-10</u> |
| INTEREST EARNINGS | | | | |
| Pooled Investments | Month | | | |
| Interest Earnings Net | 229,051.52 | 2,407,147.07 | 4,383,252.57 | 4,438,438.08 |
| | Capital gain/loss | | | |
| Pooled Investments | (51,829.30) | | | |
| Gain (loss) on sale | | | | |

5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending April 30, 2013

Sector/Quality Distribution

| <u>Sector</u> | <u>Market Value</u> | <u>Quality</u> |
|---------------------------|---------------------|----------------|
| Treasury | 8.1% | TSY |
| Agency | 40.6% | AAA |
| Corporate | 28.9% | AA- |
| ABS | 0.0% | |
| CMO | 0.0% | |
| Time Deposits | 0.0% | NR |
| LAIF | 0.26% | NR |
| Negotiable CD | 1.4% | |
| Commercial Paper | 3.6% | AAA |
| Money Market Funds | 14.8% | TSY |
| Municipal Bonds | 0.3% | |
| Corporate FDIC Guaranteed | 0.0% | AAA |

Duration/Maturity Distribution

% of Portfolio

| <u>Years</u> | <u>Maturity</u> |
|-----------------|-----------------|
| 0 - .25 | 22.2% |
| .25 -.50 | 7.4% |
| .5 - 1 | 13.3% |
| 1 year-2 year | 20.1% |
| 2 year-3 year | 17.8% |
| 3 year- 4 year | 11.5% |
| 4 -year- 5 year | 7.7% |
| 5 year + | 0.0% |