

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending September 30, 2013

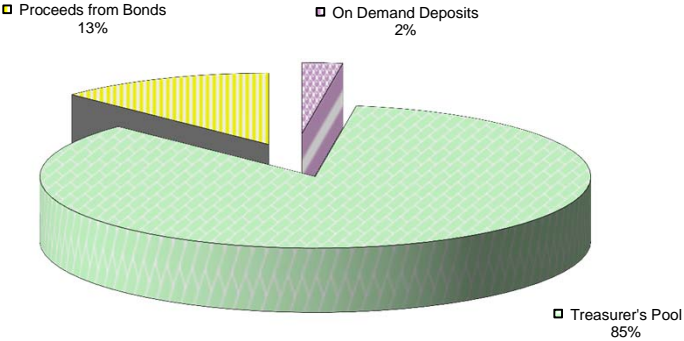
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.020%	4,511,170.76	4,511,170.76
2. TREASURER'S INVESTMENTS				161,824,876.96	160,572,852.04
<b>Total - Pooled Investments</b>	610	1.67	1.415%	<b>166,336,047.72</b>	<b>165,084,022.80</b>
3. PROCEEDS FROM BOND ISSUES				24,011,477.93	24,011,477.93
<b>Total - Non-Pooled Investments</b>				<b>24,011,477.93</b>	<b>24,011,477.93</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>190,347,525.65</b>	<b>189,095,500.73</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Category #3 is not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**September 30, 2013 \$189,095,500.73 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

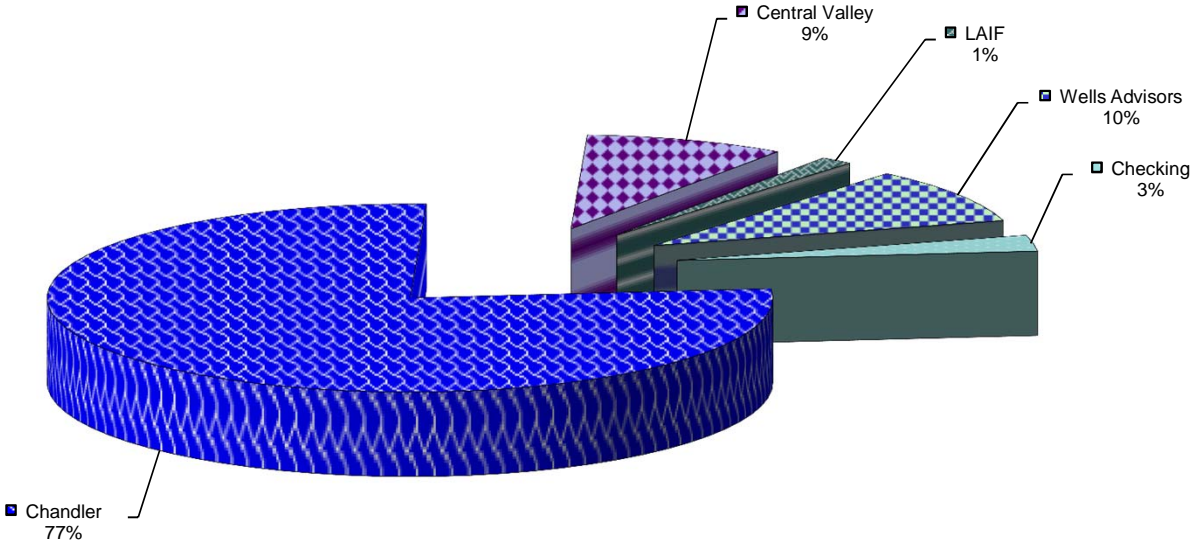
September 30, 2013

Custodian/Description	Average Purchase YTM	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep		1	0.02%	<b>4,470,240.76</b>	4,470,240.76
WELLS FARGO, Checking		1		<b>40,930.00</b>	40,930.00
CHANDLER ASSET MNGT (120)	* 0.946%	686	1.64%	<b>128,731,122.17</b>	127,584,304.25
	*				
J.P. Morgan Securities (992)	* 0.895%	781	1.24%	<b>15,939,219.30</b>	15,834,012.30
	*				
Central Valley Community Bank MM(col)		1	0.27%	<b>14,763,919.01</b>	14,763,919.01
LOCAL AGENCY INVESTMENT FUND		1	0.26%	<b>2,390,616.48</b>	2,390,616.48
City of Tracy					
	Yield to Maturity/Market				
	Benchmark 2 year treasury	0.403			
	ML 1-5 year YTM GVAO	0.76	BVAO	1.11%	

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>166,336,047.72</b>	165,084,022.80
GASB 31 180,073,714.81	<b>LAST MONTH</b>	172,673,276.98	171,076,834.91
	INCREASE(DECREASE) FROM LAST MONTH	(6,337,229.26)	(5,992,812.11)
	AVERAGE INTEREST RATE	1.415%	
	AVERAGE DAYS TO MATURITY	610	

**City of Tracy's Investments**  
**September 30, 2013 - \$165,084,022.80 Market Value**



### 3. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

September 30, 2013

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	113,605.56
1994-Re AD2002	TopJPA Naglee	Reserve Fund	137,710.14
2002TOPJPA	RFD 94-1	Reserve & Redemption	387,800.81
CFD1993-1	Series 2002 I-205	Reserve Fund	226,772.51
2003 Wastewater	Wastewater Refunding	Reserve Fund	343,023.81
Wastewater 2003	Berg Avenue	Reserve Fund	88,839.42
TOPJPA Series 2003A	Consolidated 5 Bond Issues	Reserve Fund	1,216,109.58
TOPJPA 2003A	Junior Lien	Reserve Fund	60,980.59
89-1	87-3 Refinancing Senior*	Reserve Fund	1,194,836.25
CDF 89-1	Junior Lien	Reserve Fund	122,985.43
CFD 89-1 2003 A	89-1 Refinancing*	Reserve Fund	3,746,805.01
Plant Upgrade	2004 wastewater	Installment Fund	
CFD 99-1	Refinance of CDF 98-1,01 & 03	Multi Funds	799,441.31
CFD 98-1	2005 Series B	Reserve Fund	400,289.60
CFD98-1	2005-A	Reserve Fund	109,596.82
TOPJA 2005 Clearing	Plan C	Reserve Fund	3,131,625.68
TOPJA 2005 Series B	Presidio	Multi Funds	29,362.64
CFD 2006-01 NEI	NEI Phase 2	Multi Funds	5,176,268.92
TOPJPA 2007 A & B	NEI - Phase 2	Improvement Fund	
TOPJA JPA 2008		Improvement Fund	4,557,005.08
TOPJA Rev Bonds 2011A	Revenue Bond	Improvement Fund	1,009,097.60
Tracy LOB 2011-1		Revenue	197,109.73
Tracy CFD 2011A		Reserve	962,211.44

*\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment*

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>24,011,477.93</b>
	<b>LAST MONTH</b>	<b>29,708,375.35</b>
	Increase(Decrease) From Last Month	<b>(5,696,897.42)</b>

#### 4. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

September 30, 2013

#### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month(8/13)</b>	613	1.68	1.403%	172,673,276.98	171,076,834.91	1,596,442.07
<b>This Month (9/13)</b>	559	1.64	1.383%	166,336,047.72	171,814,310.81	(5,478,263.09)
<b>FISCAL YEAR AVERAGE</b>	594	1.63	1.368%	176,610,720.54	175,179,452.32	1,431,268.22

#### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
168,741,672.47	169,309,492.49	<b>August, 12</b>	202,301,006.71	202,868,986.73
169,682,109.00	170,156,968.57	<b>September, 12</b>	197,343,205.56	197,818,065.23
168,401,738.00	168,867,094.07	<b>October, 12</b>	195,332,253.39	195,797,609.46
159,566,634.06	159,895,811.55	<b>November, 12</b>	185,429,142.93	186,100,265.44
176,891,368.09	177,330,109.63	<b>December, 12</b>	200,113,459.56	200,552,201.10
174,412,246.48	174,860,897.65	<b>January, 13</b>	203,984,542.30	204,433,193.47
175,374,322.27	175,775,498.67	<b>February, 13</b>	206,329,264.55	206,730,440.95
173,221,818.27	173,755,159.95	<b>March, 13</b>	200,556,596.42	201,089,938.10
171,104,048.46	171,534,409.89	<b>April, 13</b>	197,866,308.95	198,296,672.38
179,014,579.74	179,913,725.97	<b>May, 13</b>	206,404,991.60	207,304,137.83
180,073,714.81	181,491,728.04	<b>June, 13</b>	212,168,662.61	213,586,675.84
179,282,069.72	180,548,164.09	<b>July, 13</b>	211,385,945.59	212,652,039.96
171,076,834.91	172,673,276.98	<b>August, 13</b>	202,381,652.33	200,705,210.26
165,084,022.80	166,336,047.72	<b>September, 13</b>	189,095,500.73	190,347,525.65

	Total	Total	Total	Total
		<u>FY 13-14</u>	<u>FY 12-13</u>	<u>FY 11-12</u>
<b>INTEREST EARNINGS</b>				
Pooled Investments				
Interest Earnings Net	<b>Month</b>			
	235,864.54	591,722.63	2,861,632.36	4,383,252.57
Pooled Investments				
Gain (loss) on sale	<b>Capital gain/loss</b>			
	(3,744.09)			

## 5. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending September 30, 2013

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### Sector/Quality Distribution

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<u>Sector</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Quality</u>
Treasury		8.5%	TSY
Agency		42.5%	AAA
Corporate		28.7%	AA-
ABS		0.0%	
CMO		0.0%	
Time Deposits		0.0%	NR
LAIF		1.40%	NR
Negotiable CD		1.5%	
Commercial Paper		4.2%	AAA
Money Market Funds		13.0%	TSY
Municipal Bonds		0.3%	AAA
Corporate FDIC Guaranteed		0.0%	AAA

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### Duration/Maturity Distribution

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% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	28.7%
.25 -.50	4.0%
.5 - 1	7.1%
1 year-2 year	22.8%
2 year-3 year	15.1%
3 year- 4 year	13.0%
4 -year- 5 year	9.3%
5 year +	0.0%