

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending January 31, 2012

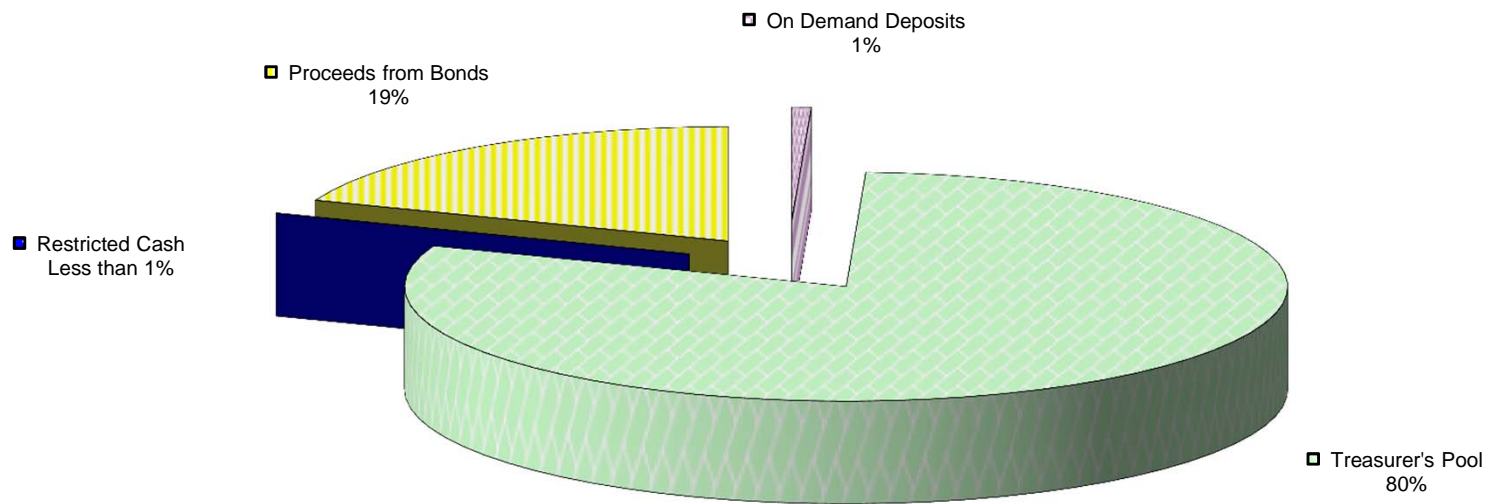
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.050%	1,550,160.19	1,550,160.19
2. TREASURER'S INVESTMENTS				175,702,357.31	175,041,074.35
Total - Pooled Investments	456	1.25	1.980%	177,252,517.50	176,591,234.54
3. RESTRICTED CASH				113,238.12	113,238.12
4. PROCEEDS FROM BOND ISSUES				41,934,202.33	41,934,202.33
Total - Non-Pooled Investments				42,047,440.45	42,047,440.45
GRAND TOTAL ALL INVESTMENTS				219,299,957.95	218,638,674.99

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

Raymond McCray
City Treasurer

Date

City of Tracy - Investment Summary
January 31, 2012 \$218,638,674.99 Market value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

January 31, 2012

Custodian/Description	Average Purchase YTI	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)	
				-		
WELLS FARGO, Sweep		1	0.05%	1,429,765.19	1,429,765.19	
WELLS FARGO, Checking		1		120,395.00	120,395.00	
				-		
CHANDLER ASSET MNGT (04)	*	1.558%	693	2.69%	48,561,330.49	48,532,612.40
PFM (05)	*	0.927%	689	1.88%	44,317,751.02	44,399,218.72
Wells Fargo Advisors	*	1.215%	464	3.25%	13,251,300.07	12,877,412.07
HIGHMARK (07)	*	18.670%	219	1.82%	46,451,840.08	46,111,695.51
Rabobank MM(col)			1	0.49%	10,035,400.54	10,035,400.54
LAIF/HUD Closed 1/26/2012					-	-
Central Valley Community Bank MM(col)			1	0.37%	8,703,416.50	8,703,416.50
LOCAL AGENCY INVESTMENT FUND City of Tracy			1	0.37%	4,381,318.61	4,381,318.61

Yield to Maturity/Market

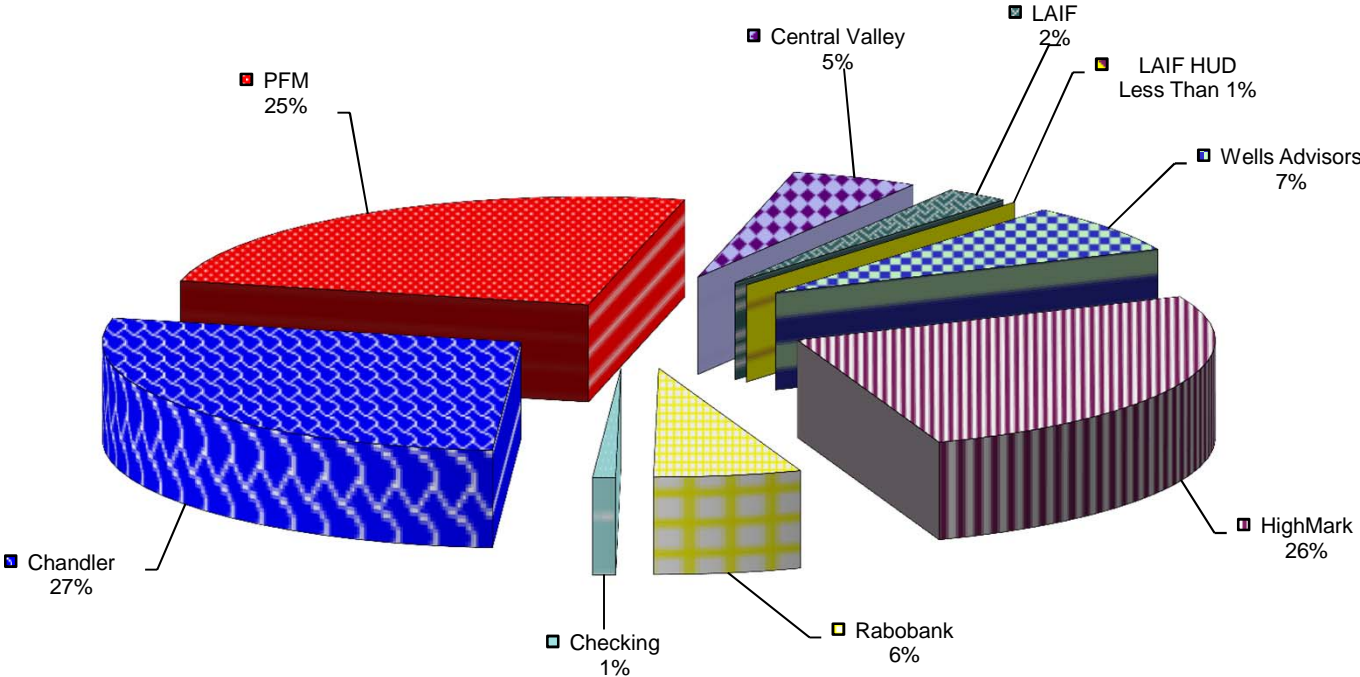
Benchmark 2 year treasury 0.217

ML 1-5 year YTM GVAO 0.367 BVAO 0.90%

* Priced By Union Bank of Cal

TOTAL INVESTMENTS	THIS MONTH	177,252,517.50	176,591,234.54
GASB 31 192,845,503.29	LAST MONTH	171,324,047.53	170,413,334.35
	INCREASE(DECREASE) FROM LAST MONTH	5,928,469.97	6,177,900.19
	AVERAGE INTEREST RATE	1.980%	
	AVERAGE DAYS TO MATURITY	456	

City of Tracy's Investments
January 31, 2012 - \$176,591,234.54 Market Value



3. RESTRICTED CASH

Monies in this category are limited for specific benefit
and therefore are not available for pooled investment.

January 31, 2012

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,120.88
		489-01031 CD 3/27/12 0.26%	98,117.24

TOTAL RESTRICTED CASH	This Month	113,238.12
	Last Month	113,236.88
	INCREASE(DECREASE) FROM LAST MONTH	1.24

4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment
which is governed by the bond documents.

January 31, 2012

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	733,250.62
AD 98-4	Morrison Homes*	Reserve Fund	113,364.41
AD 2000-02	Heartland 3	Reserve Fund	45,550.86
CFD 99-2	South MacArthur*	Reserve Fund	
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	129,696.03
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	616,049.98
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	493,830.99
CFD 93-1	Series 2002*	Reserve Fund	232,620.68
Wastewater 2003	Morrison Homes*	Reserve Fund	337,782.17
AD 2003-01	Berg Avenue*	Reserve Fund	131,299.22
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,680,691.62
TOPJPA 2003B	I-205 Residential*	Reserve Fund	60,050.00
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	0.00
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	0.00
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	1,870,241.39
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	121,098.23
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	6,214,842.94
Wastewater 2004	Upgrade	Installment Fund	
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,203,196.95
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	2,959,583.38
TOPJA 2005 Series B	Plan C	Reserve Fund	109,596.02
TOPJA 2005 Project		Multi Funds	3,131,602.40
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	511,047.01
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,629,228.46
TOPJA 2007 A & B		Improvement Fund	2,643,281.50
TOPJA JPA 2008	Revenue Bond	Improvement Fund	7,551,439.48
TOPJA Rev Bonds 2011A		Revenue	1,017,244.26
Tracy LOB 2011-1		Escrow Fund	2,487,707.23
Tracy CFD 2011A		Reserve	909,906.50

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	41,934,202.33
	LAST MONTH	33,841,456.94
	Increase(Decrease) From Last Month	8,092,745.39

5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

January 31, 2012

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month(12/11)	478	1.30	2.060%	171,324,047.53	170,413,334.35	910,713.18
This Month (1/12)	456	1.25	1.980%	177,252,517.50	176,591,234.54	661,282.96
FISCAL YEAR AVERAGE	477	1.30	2.174%	176,788,835.87	176,231,177.92	557,657.95

HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	Monthly Totals Compared	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
197,048,051.39	196,716,089.05	December,10	234,040,105.24	233,708,634.35
192,725,693.65	192,340,625.85	January,11	234,374,322.59	233,989,254.79
195,194,063.23	195,175,348.24	February,11	237,177,680.55	237,196,395.54
191,970,781.32	192,408,647.40	March,11	230,201,108.55	230,638,974.63
189,105,786.46	189,232,986.49	April, 11	226,754,859.30	226,882,059.33
188,547,279.62	188,511,591.21	May,11	226,854,874.49	226,819,286.08
192,845,503.29	192,809,735.24	June,11	230,479,403.30	230,515,171.35
184,554,047.96	184,465,245.50	July,11	224,263,054.44	224,172,251.98
177,756,255.91	177,733,279.50	August, 11	217,586,935.39	217,609,929.71
177,200,283.98	177,883,467.90	September, 11	208,973,266.10	209,656,450.02
175,169,285.19	175,841,480.65	October, 11	206,259,670.48	206,931,865.94
171,659,779.82	172,998,627.80	November, 11	203,047,165.73	204,089,013.71
170,413,334.35	171,324,047.53	December, 11	204,668,029.41	205,278,742.59
176,591,234.54	177,252,517.50	January,12	218,638,674.99	219,299,957.95

	Total	Total	Total	Total	Total
INTEREST EARNINGS	Month	<u>FY 11-12</u>	<u>FY 10-11</u>	<u>FY 09-10</u>	<u>FY 08-09</u>
Pooled Investments					
Interest Earnings Net	292,487.41	2,999,335.86	4,438,435.08	4,431,889.09	6,554,499.08
Pooled Investments					
Gain (loss) on sale	Capital gain/loss 61,294.34				

6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending January 31, 2012

Sector/Quality Distribution

<u>Sector</u>	<u>Market Value</u>	<u>Quality</u>
Treasury	8.2%	TSY
Agency	32.4%	AAA
Corporate	25.2%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	2.5%	NR
Negotiable CD	7.6%	
Commercial Paper	8.3%	AAA
Money Market Funds	13.3%	TSY
Municipal Bonds	0.3%	
Corporate FDIC Guaranteed	2.2%	AAA

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Maturity</u>
0 - .25	22.3%
.25 -.50	9.2%
.5 - 1	15.2%
1 year-2 year	30.3%
2 year-3 year	14.0%
3 year- 4 year	6.6%
4 -year- 5 year	2.4%
5 year +	0.0%