

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending May 31, 2011

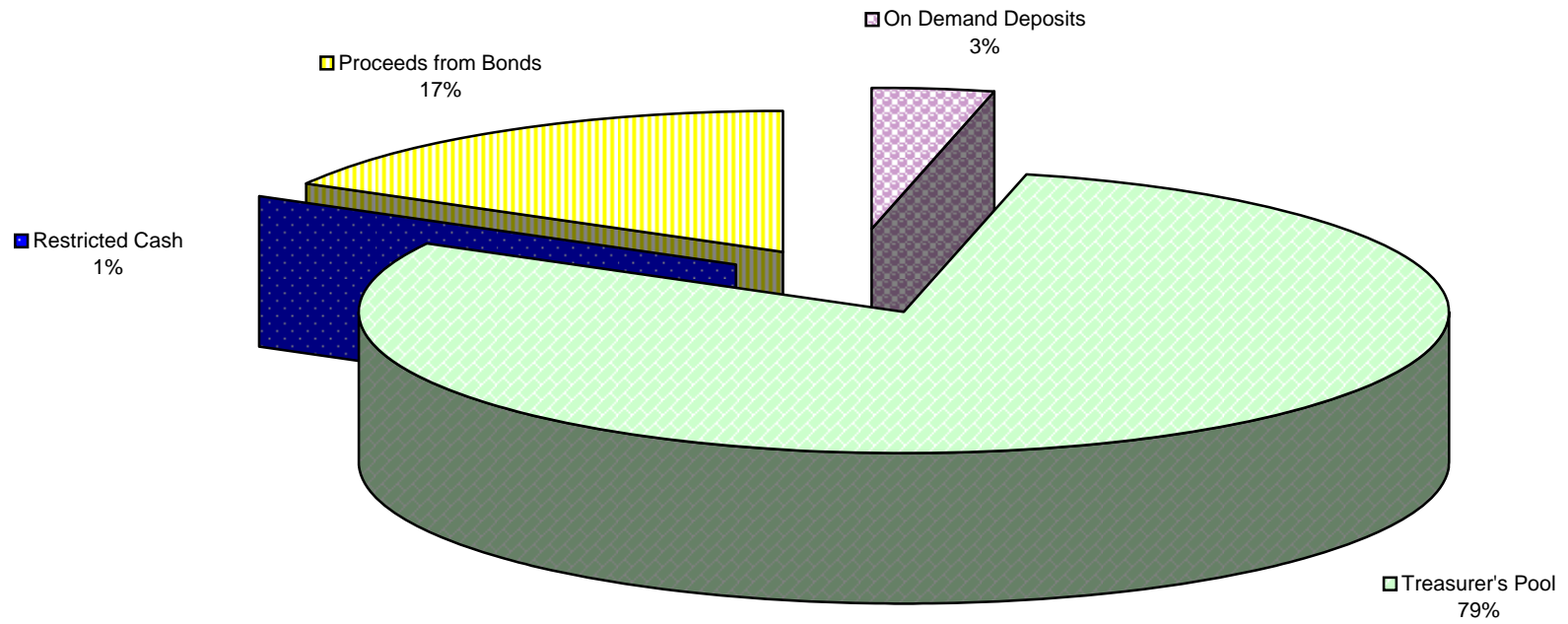
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	7,930,027.63	7,930,027.63
2. TREASURER'S INVESTMENTS				180,581,563.58	180,617,251.99
<b>Total - Pooled Investments</b>	495	1.36	2.308%	<b>188,511,591.21</b>	<b>188,547,279.62</b>
3. RESTRICTED CASH				113,233.72	113,233.72
4. PROCEEDS FROM BOND ISSUES				38,194,461.15	38,194,461.15
<b>Total - Non-Pooled Investments</b>				<b>38,307,694.87</b>	<b>38,307,694.87</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>226,819,286.08</b>	<b>226,854,974.49</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**May 31, 2011 \$226,854,974.49 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

May 31, 2011

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
					-	
WELLS FARGO, Sweep			1	0.05%	<b>7,706,211.63</b>	7,706,211.63
WELLS FARGO, Checking			1		<b>223,816.00</b>	223,816.00
Highmark Limited Maturity Port(990)	*	Transferred to (07)			-	
CHANDLER ASSET MNGT (04)	*		672	2.79%	<b>47,881,554.11</b>	47,971,902.04
PFM (05)	*		635	1.92%	<b>45,600,751.09</b>	45,899,115.90
Wells Fargo Advisors	*		766	2.28%	<b>17,774,928.64</b>	17,656,228.68
HIGHMARK (07)	*		365	3.22%	<b>50,879,378.10</b>	50,645,053.53
Valley First Credit Union		closed				
Rabobank MM(col)			1	0.63%	<b>8,003,857.33</b>	8,003,857.53
LAIF/HUD			1	0.41%	<b>875,417.69</b>	875,417.69
Central Valley Community Bank MM(col)			1	0.45%	<b>5,690,998.12</b>	5,690,998.12
LOCAL AGENCY INVESTMENT FUND			1	0.41%	<b>3,874,678.50</b>	3,874,678.50
City of Tracy						

Yield to Maturity/Market

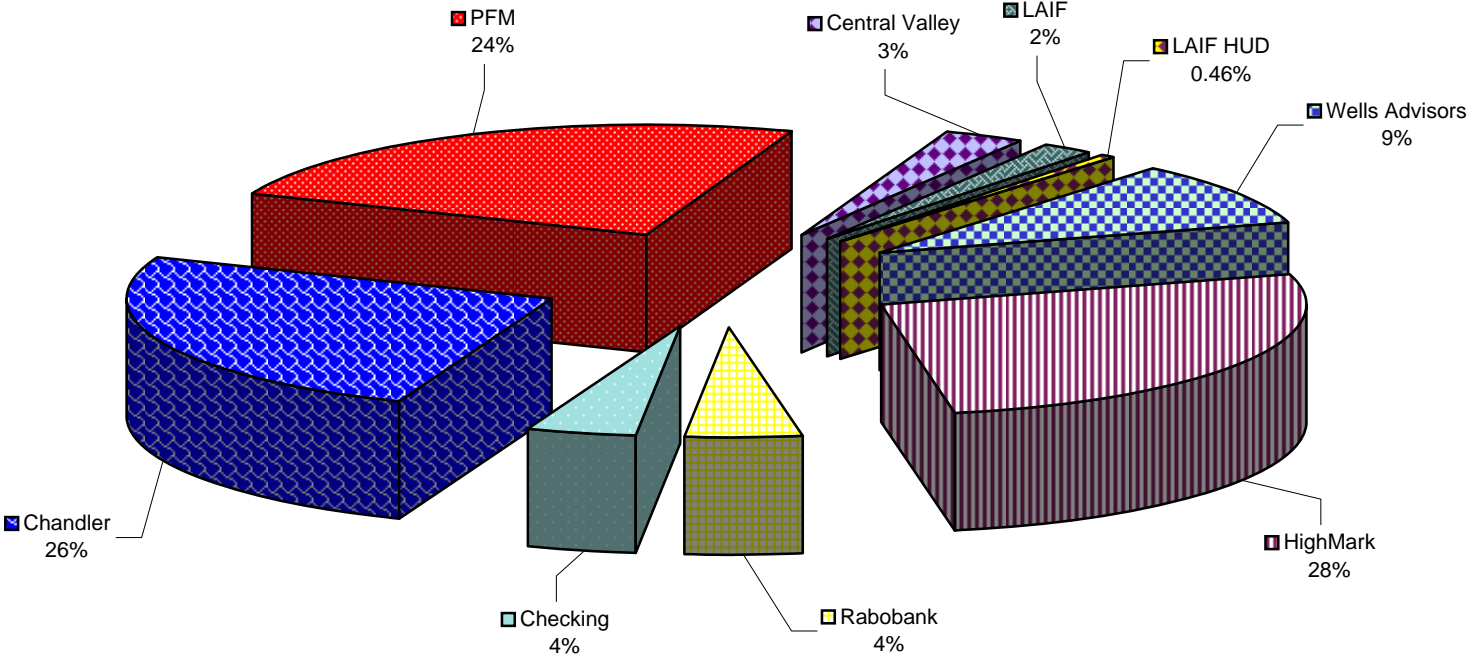
Benchmark 2 year treasury 0.472

ML 1-5 year YTM GVAO 0.739 BVAO 1.12%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>188,511,591.21</b>	188,547,279.62
GASB 31 218,759,507.93	<b>LAST MONTH</b>	192,340,625.85	192,725,693.65
	INCREASE(DECREASE) FROM LAST MONTH	(3,829,034.64)	(4,178,414.03)
	AVERAGE INTEREST RATE	2.308%	
	AVERAGE DAYS TO MATURITY	495	

**City of Tracy's Investments**  
**May 31, 2011 - \$188,547,279.62 Market Value**



**3. RESTRICTED CASH**

Monies in this category are limited for specific benefit  
and therefore are not available for pooled investment.

May 31, 2011

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,116.48
		489-01031 CD 12/27/10	98,117.24

TOTAL RESTRICTED CASH	<b>This Month</b>	<b>113,233.72</b>
	Last Month	113,127.58
	INCREASE(DECREASE) FROM LAST MONTH	106.14

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

May 31, 2011

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	547,727.79
AD 98-4	Morrison Homes*	Reserve Fund	264,996.78
AD 2000-02	Heartland 3	Reserve Fund	106,722.77
CFD 99-2	South MacArthur*	Reserve Fund	605,252.11
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	128,936.52
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	507,004.49
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	801,937.35
CFD 93-1	Series 2002*	Reserve Fund	231,411.28
Wastewater 2003	Morrison Homes*	Reserve Fund	352,312.02
AD 2003-01	Berg Avenue*	Reserve Fund	108,769.01
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,454,176.36
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,710.77
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	2,815,394.46
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	270,175.65
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	1,638,484.96
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	121,482.79
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	3,738,531.41
Wastewater 2004	Upgrade	Installment Fund	641,988.75
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,013,339.63
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	1,536,602.30
TOPJA 2005 Series B	Plan C	Reserve Fund	109,595.93
TOPJA 2005 Project		Multi Funds	3,131,599.75
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	180,204.62
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,201,156.56
TOPJA 2007 A & B		Improvement Fund	2,642,753.61
TOPJA JPA 2008	Revenue Bond	Improvement Fund	8,984,193.48

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>38,194,461.15</b>
	LAST MONTH	37,535,945.26
	Increase(Decrease) From Last Month	658,515.89

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

May 31, 2011

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 4/11</b>	506	1.38	2.318%	189,232,986.49	189,105,786.46	127,200.03
<b>This Month (5/11)</b>	495	1.36	2.308%	188,511,591.21	188,547,279.62	(35,688.41)
FISCAL YEAR AVERAGE	517	1.41	2.333%	193,107,559.22	193,900,057.64	(792,498.42)

### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
204,164,445.07	206,408,167.05	<b>April,10</b>	247,789,113.06	246,289,953.56
207,898,626.55	197,145,093.49	<b>May,10</b>	242,690,308.38	241,135,741.31
198,699,660.56	202,187,922.56	<b>June,10</b>	247,416,759.47	245,507,915.13
204,096,766.90	196,755,748.99	<b>July,10</b>	244,632,356.63	242,550,133.98
194,372,539.39	192,448,517.44	<b>August,10</b>	240,166,841.44	238,242,819.49
198,999,129.52	197,298,905.50	<b>September,10</b>	235,051,284.09	233,351,060.07
196,578,841.40	194,805,640.97	<b>October,10</b>	231,967,075.82	230,193,875.39
189,520,496.44	188,488,588.83	<b>November,10</b>	224,908,730.86	223,876,793.25
197,048,051.39	196,716,089.05	<b>December,10</b>	234,040,105.24	233,708,634.35
192,725,693.65	192,340,625.85	<b>January,11</b>	234,374,322.59	233,989,254.79
195,194,063.23	195,175,348.24	<b>February,11</b>	237,177,680.55	237,196,395.54
191,970,781.32	192,408,647.40	<b>March,11</b>	230,201,108.55	230,638,974.63
189,105,786.46	189,232,986.49	<b>April, 11</b>	226,754,859.30	226,882,059.33
188,547,279.62	188,511,591.21	<b>May,11</b>	226,854,974.49	226,819,286.08

	Total <b>Month</b>	Total <u>FY 10-11</u>	Total <u>FY 09-10</u>	Total <u>FY 08-09</u>	Total <u>FY 07-08</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	270,339.24	3,957,834.51	4,431,889.09	6,554,499.08	9,060,621.44
Pooled Investments					
Gain (loss) on sale	<b>Capital gain/loss</b> 85,853.86				

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending May 31, 2011

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### Sector/Quality Distribution

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<u>Sector</u>	<u>Market Value</u>	<u>Quality</u>
Treasury	7.0%	TSY
Agency	37.0%	AAA
Corporate	26.8%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.0%	NR
LAIF	2.5%	NR
Negotiable CD	0.8%	
Commercial Paper	3.7%	AAA
Money Market Funds	12.0%	TSY
Municipal Bonds	0.0%	
Corporate FDIC Guaranteed	10.2%	AAA

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	22.0%
.25 -.50	3.5%
.5 - 1	14.9%
1 year-2 year	31.4%
2 year-3 year	21.9%
3 year- 4 year	3.8%
4 -year- 5 year	2.7%
5 year +	0.0%