

CITY OF TRACY
CITY TREASURER'S REPORT
SUMMARY OF ALL INVESTMENTS
For the Month ending January 31, 2009

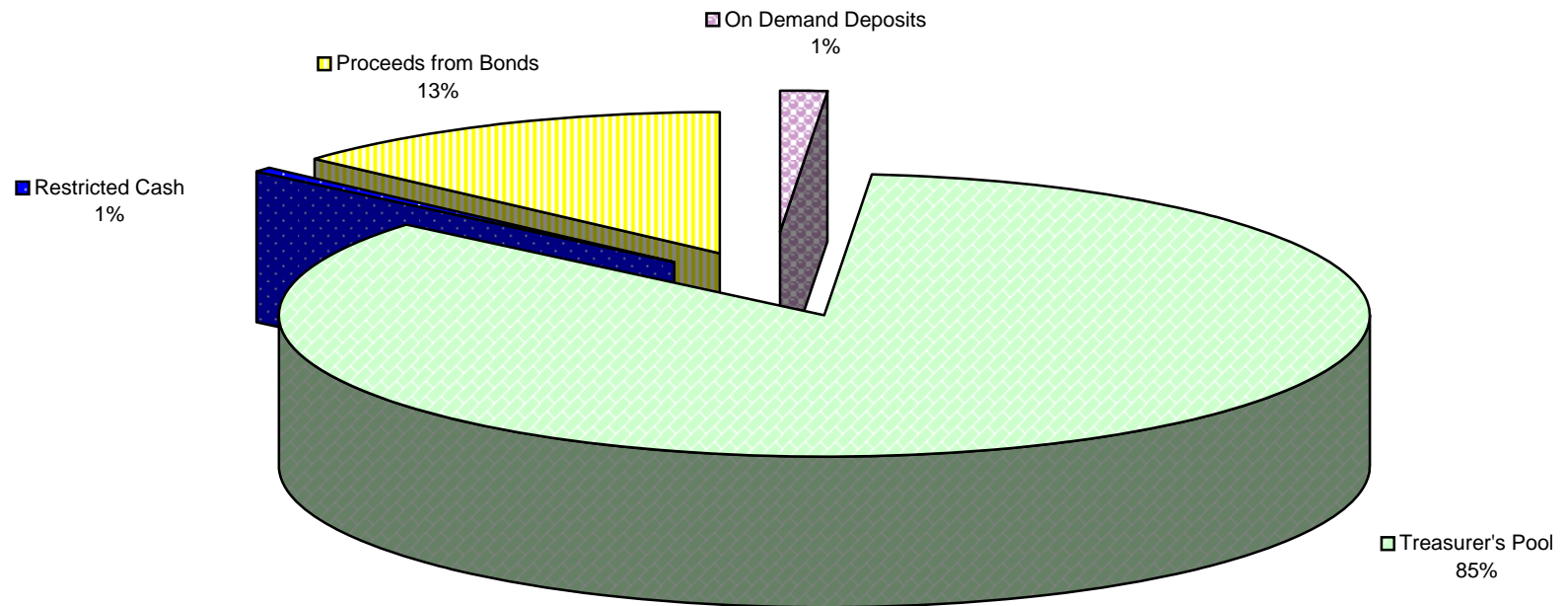
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
Pooled Investments:					
1. ON DEMAND DEPOSITS			0.010%	3,851,925.51	3,851,925.51
2. TREASURER'S INVESTMENTS				220,071,253.00	222,555,651.82
Total - Pooled Investments	454	1.24	3.140%	223,923,178.51	226,407,577.33
3. RESTRICTED CASH				1,316,519.74	1,316,519.74
4. PROCEEDS FROM BOND ISSUES				35,171,078.69	35,171,078.69
Total - Non-Pooled Investments				36,487,598.43	36,487,598.43
GRAND TOTAL ALL INVESTMENTS				260,410,776.94	262,895,175.76

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.
The City has the ability to meet projected expenditures for the next six months.

Raymond McCray
City Treasurer

Date

City of Tracy - Investment Summary
January 31, 2009 \$262,895,175.76 Market value



2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

January 31, 2009

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
					-	-
WELLS FARGO, Sweep			1	0.10%	2,826,545.51	2,826,545.51
WELLS FARGO, Checking			1		1,025,380.00	1,025,380.00
Highmark Limited Maturity Port(990)	*		474	3.17%	26,950,027.81	27,214,191.18
CHANDLER ASSET MNGT (04)	*		683	4.00%	54,960,130.09	55,519,205.90
PFM (05)	*		642	3.52%	52,342,002.88	53,241,143.01
HIGHMARK (07)	*		387	2.83%	47,952,667.07	48,714,686.58
Tracy Federal Credit Union	11/6/2008	5/7/2009	157	2.25%	101,973.11	101,973.11
PACIFIC STATE BANK CD	7-May-08	7-Mar-09	35	3.81%	95,000.00	95,000.00
CDARS FDIC Bank program		9-Sep-09	242	2.96%	1,500,000.00	1,500,000.00
SERVICE FIRST BANK MM(col)			1	2.12%	6,528,761.80	6,528,761.80
LOCAL AGENCY INVESTMENT FUND			1	1.96%	29,640,690.24	29,640,690.24
City of Tracy						

Yield to Maturity/Market

Benchmark 2 year treasury 0.95

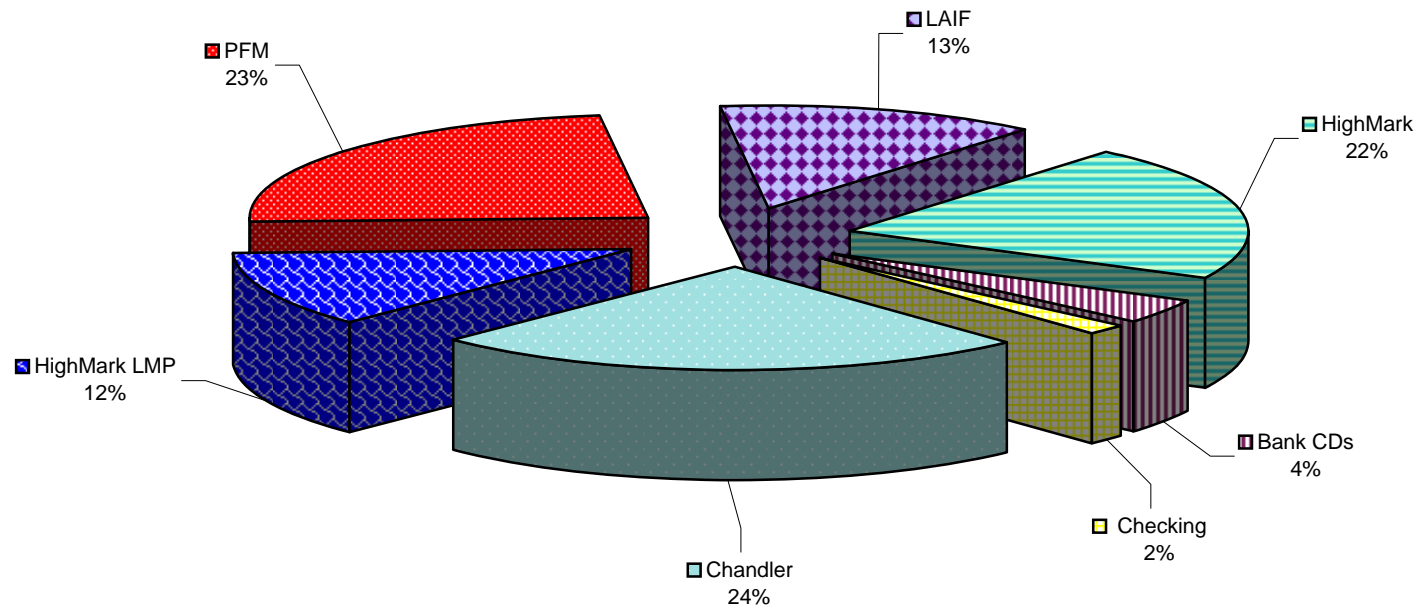
ML 1-5 year YTM GVAO 1.278 BVAO 2.89%

* Priced By Union Bank of Cal

TOTAL INVESTMENTS	THIS MONTH	223,923,178.51	226,407,577.33
GASB 31 196,953,845.88	LAST MONTH	222,405,529.29	225,695,869.94
	INCREASE(DECREASE) FROM LAST MONTH	1,517,649.22	711,707.39
	AVERAGE INTEREST RATE	3.140%	
	AVERAGE DAYS TO MATURITY	454	

City of Tracy's Investments

January 31, 2009 - \$226,407,577.33 Market Value



3. RESTRICTED CASH

Monies in this category are limited for specific benefit and therefore are not available for pooled investment.

January 31, 2009

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700 489-01031 CD 1/22/08	15,067.48
HUD			
HUD	Local Agency Inv. Fund	65-39-002 HUD and Housing Funds	1,300,012.68
RDA	Community Banks	Acc #100428249 Community Cultural Arts Comm.	1,439.58

TOTAL RESTRICTED CASH	This Month	1,316,519.74
	Last Month	1,390,303.18
	INCREASE(DECREASE) FROM LAST MONTH	(73,783.44)

4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment ;
which is governed by the bond documents.

January 31, 2009

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	249,692.21
1998 COP	Refunding COP 1998	Reserve Fund	14.40
AD 98-4	Morrison Homes*	Reserve Fund	204,642.87
AD 2000-02	Heartland 3	Reserve Fund	82,906.03
CFD 99-2	South MacArthur*	Reserve Fund	577,413.14
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	127,918.96
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	380,182.47
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	784,568.41
CFD 93-1	Series 2002*	Reserve Fund	215,981.35
Wastewater 2003	Morrison Homes*	Reserve Fund	314,226.84
AD 2003-01	Berg Avenue*	Reserve Fund	87,052.72
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,010,665.17
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,320.62
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	2,851,323.06
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	269,890.49
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	1,413,721.72
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	123,720.36
CDA 2003A&B		Reserve & Project Funds	3,803,929.41
Wastewater 2004	WWTP COP's	Construction Fund	0.01
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,215,657.31
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	161,231.95
TOPJA 2005 Series B	Plan C	Reserve Fund	109,579.82
TOPJA 2005 Project		Multi Funds	3,131,193.88
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	36,297.42
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	5,982,131.59
TOPJA 2007 A & B		Improvement Fund	2,635,918.25
TOPJA JPA 2008	Revenue Bond	Improvement Fund	9,341,898.23

*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	THIS MONTH	35,171,078.69
	LAST MONTH	35,165,873.38
	Increase(Decrease) From Last Month	5,205.31

5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

January 31, 2009

TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
Last Month 12/08)	472	1.29	3.237%	222,405,529.29	225,695,869.94	(3,290,340.65)
This Month (1/09)	454	1.24	3.140%	223,923,178.51	226,407,577.33	(2,484,398.82)
FISCAL YEAR AVERAGE	450	1.23	3.477%	219,166,728.20	220,243,809.02	(1,077,080.82)

HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
192,567,678.00	188,624,672.00	January,08	231,190,091.40	227,247,085.01
194,350,749.47	189,473,854.26	February,07	232,414,085.92	227,537,699.31
192,931,215.52	188,963,326.67	March,08	227,484,371.49	233,516,482.64
199,161,926.28	196,415,209.01	April,08	233,510,697.84	230,763,980.57
202,277,325.57	201,352,523.32	May,08	235,361,002.05	234,436,199.80
225,544,802.82	226,288,142.57	June,08	262,246,249.04	261,502,909.29
220,748,110.34	221,478,063.71	July'08	259,874,351.01	259,144,397.61
223,782,486.66	222,806,791.55	August,08	258,805,152.19	257,829,475.08
217,913,754.14	218,730,248.20	September,08	247,670,046.64	248,486,540.70
213,890,841.21	214,411,789.45	October,08	243,099,351.50	243,620,299.74
212,538,070.17	211,141,450.07	November,08	241,890,603.05	243,287,223.13
225,695,869.94	222,405,529.29	December,08	262,266,731.03	258,976,390.38
226,407,577.33	223,923,178.51	January,09	262,895,175.76	260,410,776.94

	Month	Total	Total	Total	Total
		<u>FY 08-09</u>	<u>FY 07-08</u>	<u>FY 06-07</u>	<u>FY 05-06</u>
INTEREST EARNINGS	514,111.76	4,473,671.31	9,060,621.44	9,027,366.00	8,376,101.56
Pooled Investments					
Interest Earnings Net	Capital gain/loss				
	116,774.11				
Pooled Investments					
Gain (loss) on sale					

6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending 1/31/09

Sector/Quality Distribution

<u>Sector</u>	<u>Market Value</u>		<u>Quality</u>
Treasury	\$18,373,821	8.1%	TSY
Agency	\$100,437,718	44.0%	AAA
Corporate	\$24,120,516	11.0%	AA
ABS	\$0	0.0%	
CMO	\$0	0.0%	
Time Deposits	\$1,713,211	0.8%	NR
LAIF	\$29,668,424	13.0%	NR
Negotiable CD			
Commercial Paper	\$13,639,769	6.0%	AAA
Money Market Funds	\$25,036,331	11.0%	AAA
Municipal Bonds	\$0	0.0%	
Corporate FDIC Guaranteed	\$15,161,099	6.6%	NR

Duration/Maturity Distribution

% of Portfolio

<u>Years</u>	<u>Mod Dur</u>	<u>Maturity</u>
0 - 1.0	51.5%	49.4%
1.0 - 2.0	25.9%	22.5%
2.0 - 3.0	14.7%	19.2%
3.0 - 5.0	7.9%	8.9%
5.0 +	0.0%	0.0%