

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending February 28, 2009

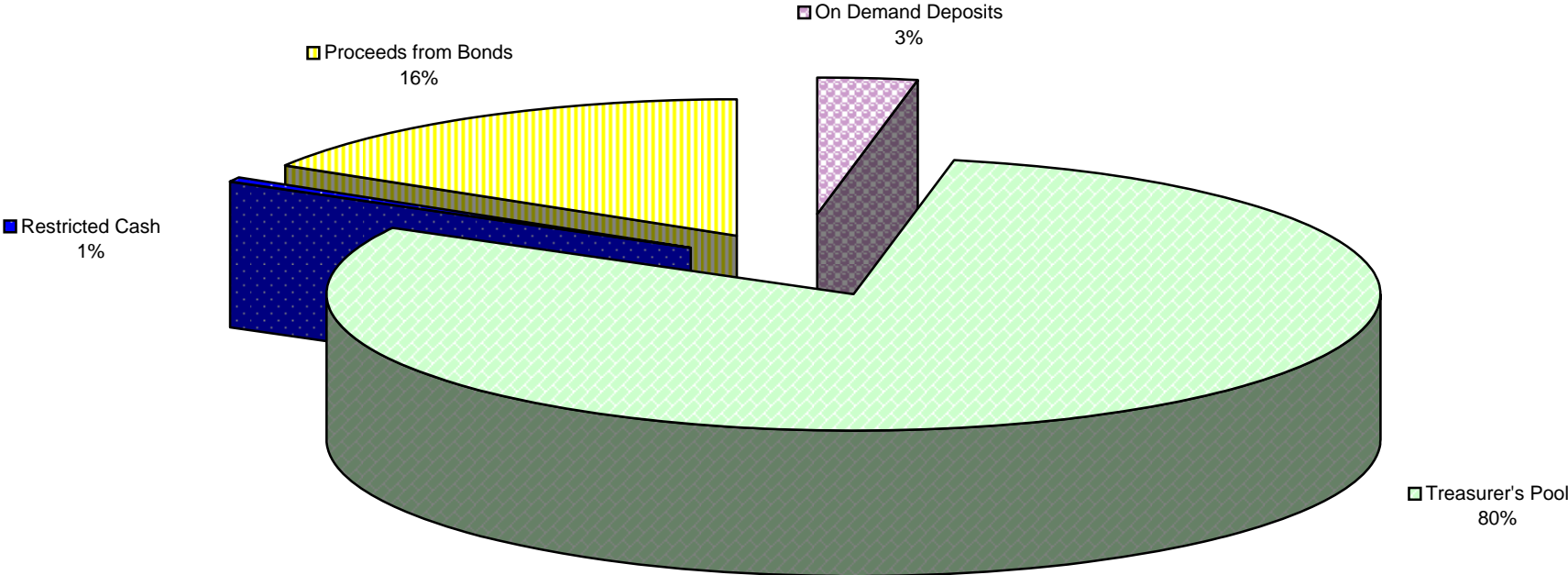
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	8,084,097.35	8,084,097.35
2. TREASURER'S INVESTMENTS				210,752,983.86	212,169,655.42
<b>Total - Pooled Investments</b>	468	1.25	2.726%	<b>218,837,081.21</b>	<b>220,253,752.77</b>
3. RESTRICTED CASH				1,413,124.81	1,413,124.81
4. PROCEEDS FROM BOND ISSUES				43,166,212.77	43,166,212.77
<b>Total - Non-Pooled Investments</b>				<b>44,579,337.58</b>	<b>44,579,337.58</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>263,416,418.79</b>	<b>264,833,090.35</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**February 28, 2009 \$264,833,090.35 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

February 28, 2009

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
					-	-
WELLS FARGO, Sweep			1	0.10%	<b>7,077,130.35</b>	7,077,130.35
WELLS FARGO, Checking			1		<b>1,006,967.00</b>	1,006,967.00
Highmark Limited Maturity Port(990)	*		482	3.17%	<b>27,016,172.58</b>	27,192,008.86
CHANDLER ASSET MNGT (04)	*		635	3.54%	<b>55,543,144.82</b>	55,730,715.15
PFM (05)	*		602	2.83%	<b>52,808,604.98</b>	53,272,681.80
HIGHMARK (07)	*		464	2.30%	<b>48,508,936.21</b>	49,098,124.34
Tracy Federal Credit Union	11/6/2008	5/7/2009	129	2.25%	<b>101,973.11</b>	101,973.11
PACIFIC STATE BANK CD	7-May-08	7-Mar-09	7	3.81%	<b>95,000.00</b>	95,000.00
CDARS FDIC Bank program		9-Sep-09	242	2.96%	<b>1,500,000.00</b>	1,500,000.00
Central Valley Community Bank MM(col)			1	1.95%	<b>6,538,461.92</b>	6,538,461.92
LOCAL AGENCY INVESTMENT FUND			1	1.87%	<b>18,640,690.24</b>	18,640,690.24
City of Tracy						

Yield to Maturity/Market

Benchmark 2 year treasury 0.974

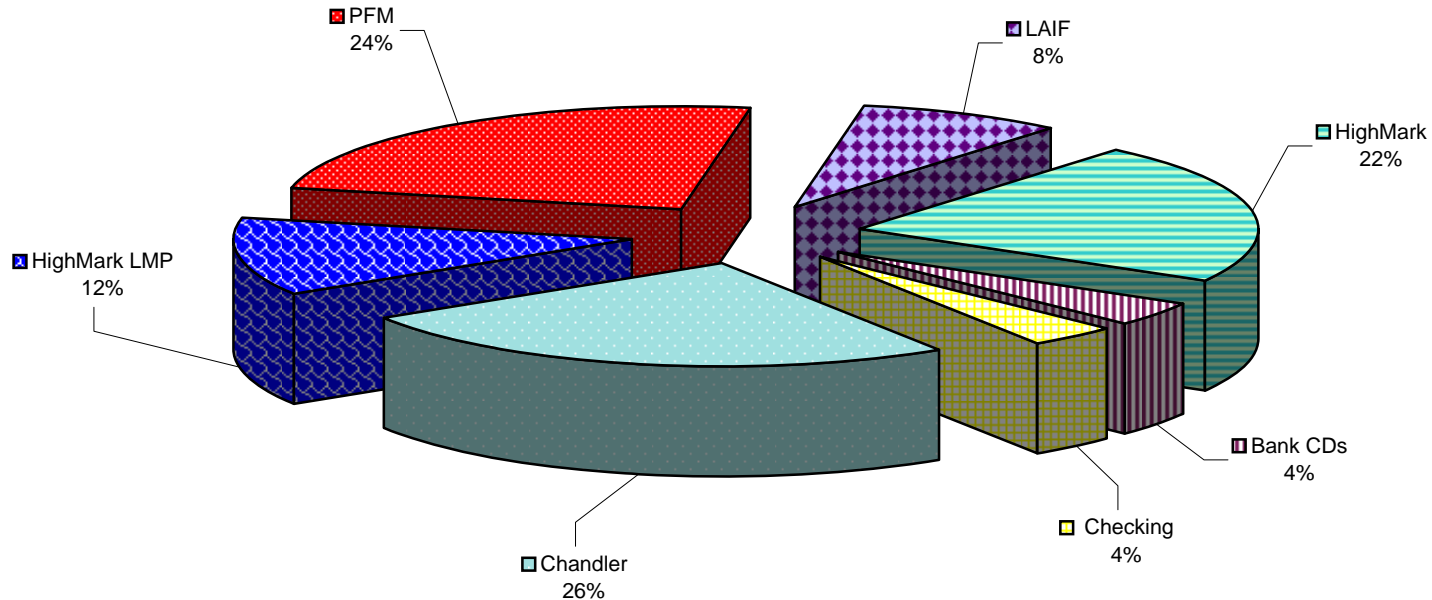
ML 1-5 year YTM GVAO 1.472 BVAO 3.09%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>218,837,081.21</b>	220,253,752.77
GASB 31 196,953,845.88	<b>LAST MONTH</b>	223,923,178.51	226,407,577.33
	<b>INCREASE(DECREASE) FROM LAST MONTH</b>	(5,086,097.30)	(6,153,824.56)
	<b>AVERAGE INTEREST RATE</b>	2.726%	
	<b>AVERAGE DAYS TO MATURITY</b>	468	

# City of Tracy's Investments

February 28, 2009 - \$220,253,752.77 Market Value



**3. RESTRICTED CASH**

Monies in this category are limited for specific benefit and therefore are not available for pooled investment.

**February 28, 2009**

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,070.95
		489-01031 CD 1/22/08	96,600.50
HUD			
HUD	Local Agency Inv. Fund	65-39-002	<b>1,300,012.68</b>
		HUD and Housing Funds	
RDA	Community Banks	Acc #100428249	1,440.68
		Community Cultural Arts Comm.	

<b>TOTAL RESTRICTED CASH</b>	<b>This Month</b>	<b>1,413,124.81</b>
	Last Month	1,390,303.18
	INCREASE(DECREASE) FROM LAST MONTH	22,821.63

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment ;  
which is governed by the bond documents.

February 28, 2009

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	441,743.94
1998 COP	Refunding COP 1998	Reserve Fund	14.40
AD 98-4	Morrison Homes*	Reserve Fund	311,749.55
AD 2000-02	Heartland 3	Reserve Fund	124,603.65
CFD 99-2	South MacArthur*	Reserve Fund	1,030,721.52
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	127,984.31
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	591,069.51
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	802,555.80
CFD 93-1	Series 2002*	Reserve Fund	216,090.56
Wastewater 2003	Morrison Homes*	Reserve Fund	314,292.86
AD 2003-01	Berg Avenue*	Reserve Fund	129,269.22
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,530,056.01
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,333.09
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	3,781,114.87
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	269,947.18
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	2,096,053.59
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	123,746.37
CDA 2003A&B		Reserve & Project Funds	6,106,184.13
Wastewater 2004	WWTP COP's	Construction Fund	0.01
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,627,318.83
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	1,206,089.40
TOPJA 2005 Series B	Plan C	Reserve Fund	109,580.75
TOPJA 2005 Project		Multi Funds	3,131,217.14
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	498,662.36
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,383,460.98
TOPJA 2007 A & B		Improvement Fund	2,814,509.31
TOPJA JPA 2008	Revenue Bond	Improvement Fund	9,338,843.43

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>43,166,212.77</b>
	<b>LAST MONTH</b>	<b>35,171,078.69</b>
	<b>Increase(Decrease) From Last Month</b>	<b>7,995,134.08</b>

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 28, 2009

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 1/09</b>	472	1.29	3.237%	222,405,529.29	225,695,869.94	(3,290,340.65)
<b>This Month (2/09)</b>	468	1.25	2.726%	218,837,081.21	220,253,752.77	(1,416,671.56)
FISCAL YEAR AVERAGE	452	1.23	3.383%	219,125,522.32	220,245,051.99	(1,119,529.67)

### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
194,350,749.47	189,473,854.26	<b>February,08</b>	232,414,085.92	227,537,699.31
192,931,215.52	188,963,326.67	<b>March,08</b>	227,484,371.49	233,516,482.64
199,161,926.28	196,415,209.01	<b>April,08</b>	233,510,697.84	230,763,980.57
202,277,325.57	201,352,523.32	<b>May,08</b>	235,361,002.05	234,436,199.80
225,544,802.82	226,288,142.57	<b>June,08</b>	262,246,249.04	261,502,909.29
220,748,110.34	221,478,063.71	<b>July'08</b>	259,874,351.01	259,144,397.61
223,782,486.66	222,806,791.55	<b>August,08</b>	258,805,152.19	257,829,475.08
217,913,754.14	218,730,248.20	<b>September,08</b>	247,670,046.64	248,486,540.70
213,890,841.21	214,411,789.45	<b>October,08</b>	243,099,351.50	243,620,299.74
212,538,070.17	211,141,450.07	<b>November,08</b>	241,890,603.05	243,287,223.13
225,695,869.94	222,405,529.29	<b>December,08</b>	262,266,731.03	258,976,390.38
226,407,577.33	223,923,178.51	<b>January,09</b>	262,895,175.76	260,410,776.94
220,253,752.77	218,837,081.21	<b>February,09</b>	264,833,090.36	263,416,418.79

	Month	Total	Total	Total	Total
		<u>FY 08-09</u>	<u>FY 07-08</u>	<u>FY 06-07</u>	<u>FY 05-06</u>
INTEREST EARNINGS	5,468,627.55	4,473,671.31	9,060,621.44	9,027,366.00	8,376,101.56
Pooled Investments					
Interest Earnings Net	<b>Capital gain/loss</b>				
	669,454.13				
Pooled Investments					
Gain (loss) on sale					

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending 2/28/09

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### Sector/Quality Distribution

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<u>Sector</u>	<u>Market Value</u>		<u>Quality</u>
Treasury	\$10,102,892	4.6%	TSY
Agency	\$111,899,057	50.5%	AAA
Corporate	\$21,395,578	9.7%	AA
ABS	\$0	0.0%	
CMO	\$0	0.0%	
Time Deposits	\$1,717,245	0.8%	NR
LAIF	\$18,710,256	8.4%	NR
Negotiable CD			
Commercial Paper	\$16,316,787	7.4%	AAA
Money Market Funds	\$21,321,604	9.6%	AAA
Municipal Bonds	\$0	0.0%	
Corporate FDIC Guaranteed	\$19,855,772	9.0%	NR

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Mod Dur</u>	<u>Maturity</u>
0 - 1.0	53.4%	51.2%
1.0 - 2.0	20.8%	21.6%
2.0 - 3.0	19.5%	19.9%
3.0 - 5.0	6.2%	7.3%
5.0 +	0.0%	0.0%