

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending June 30, 2009

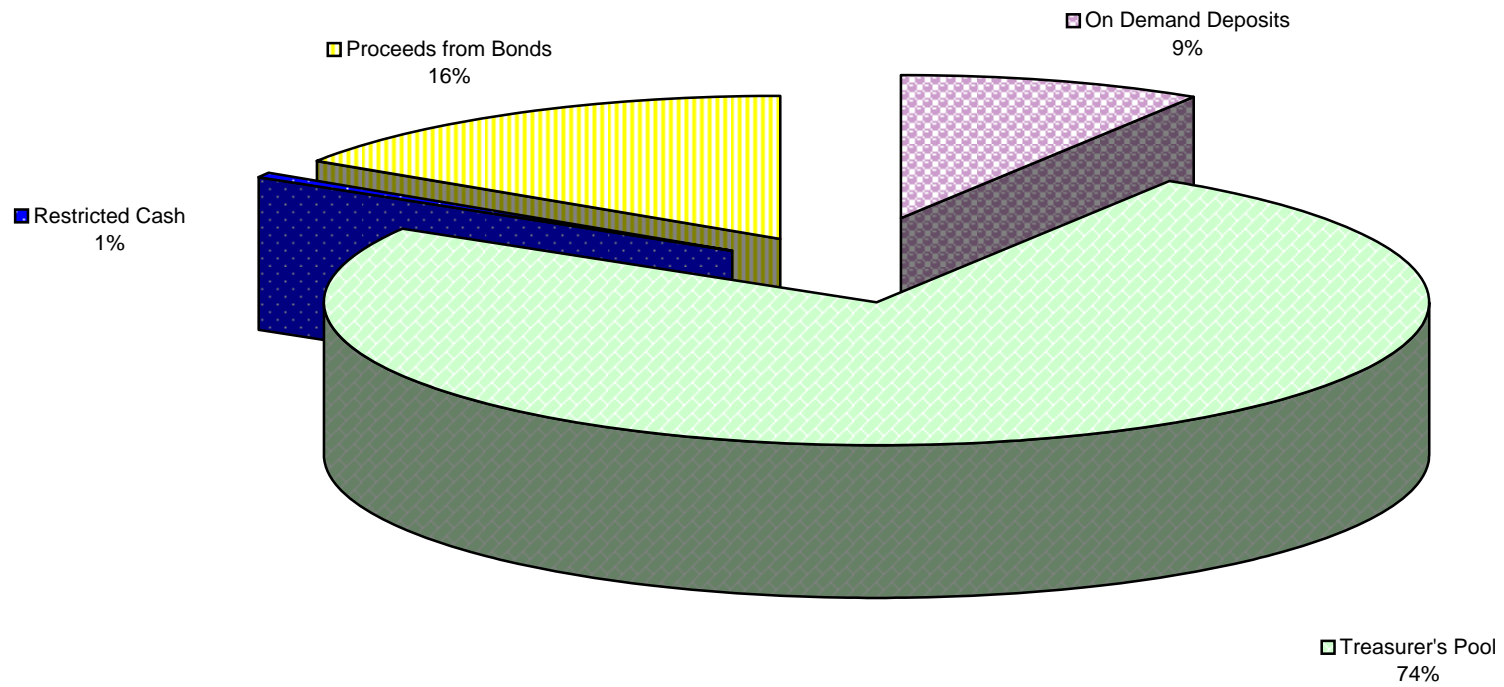
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	23,689,527.77	23,689,527.77
2. TREASURER'S INVESTMENTS				195,069,980.16	197,016,336.06
<b>Total - Pooled Investments</b>	474	1.30	2.412%	<b>218,759,507.93</b>	<b>220,705,863.83</b>
3. RESTRICTED CASH				1,419,840.22	1,419,840.22
4. PROCEEDS FROM BOND ISSUES				41,880,514.67	41,880,514.67
<b>Total - Non-Pooled Investments</b>				<b>43,300,354.89</b>	<b>43,300,354.89</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>262,059,862.82</b>	<b>264,006,218.72</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**June 30, 2009 \$264,006,218.72 Market value**



**2. TREASURER'S INVESTMENTS**

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

**June 30, 2009**

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
WELLS FARGO, Sweep			1	0.10%	<b>15,337,422.77</b>	15,337,422.77
WELLS FARGO, Checking			1		<b>8,352,105.00</b>	8,352,105.00
Highmark Limited Maturity Port(990)	*		409	3.07%	<b>27,208,307.77</b>	27,528,350.29
CHANDLER ASSET MNGT (04)	*		712	3.69%	<b>50,153,746.99</b>	50,256,395.50
PFM (05)	*		766	2.76%	<b>47,410,493.35</b>	48,229,979.96
HIGHMARK (07)	*		493	2.09%	<b>42,753,411.15</b>	43,458,048.39
Tracy Federal Credit Union	5/7/209	11/5/2009	127	1.00%	<b>103,188.74</b>	102,729.31
PACIFIC STATE BANK CD	7-Mar-09	7-Mar-10	342	2.00%	<b>95,000.00</b>	95,000.00
CDARS FDIC Bank program		9-Sep-09	182	2.96%	<b>2,000,000.00</b>	2,000,000.00
Central Valley Community Bank MM(col)			1	1.48%	<b>6,597,147.27</b>	6,597,147.72
LOCAL AGENCY INVESTMENT FUND			1	1.12%	<b>18,748,684.89</b>	18,748,684.89
City of Tracy						

Yield to Maturity/Market

Benchmark 2 year treasury 1.113

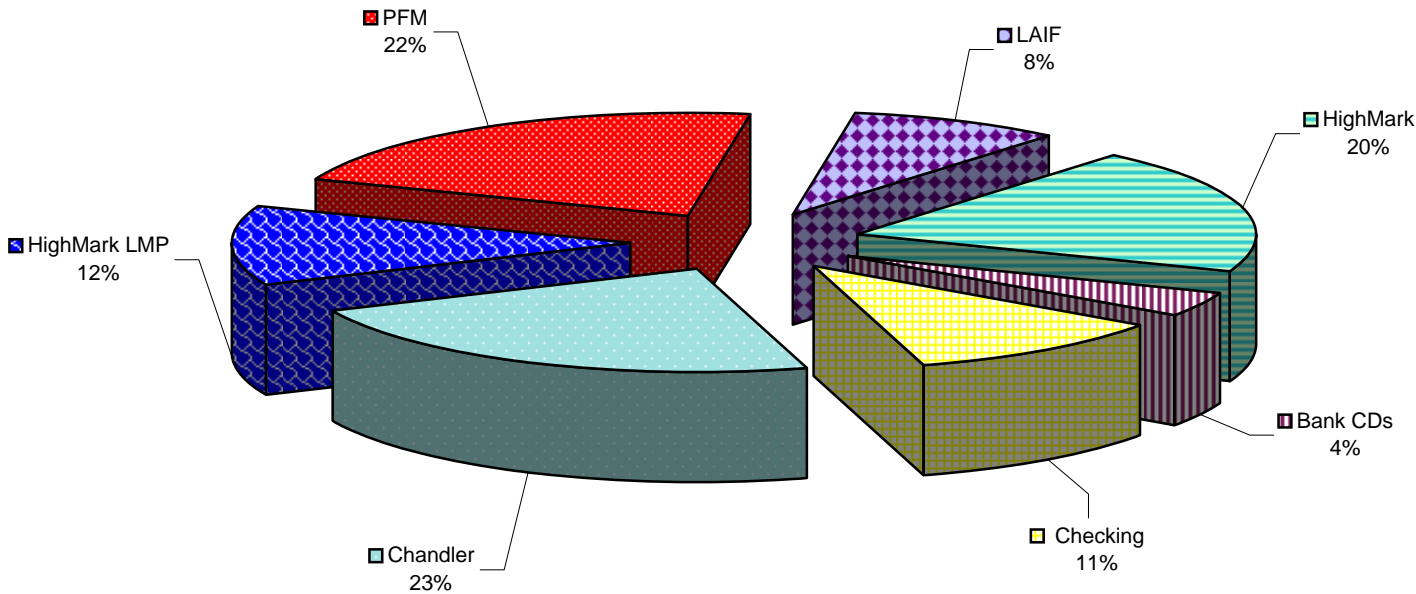
ML 1-5 year YTM GVAO 1.521 BVAO 2.51%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>218,759,507.93</b>	220,705,863.83
GASB 31 196,953,845.88	<b>LAST MONTH</b>	210,092,951.78	212,266,293.49
	INCREASE(DECREASE) FROM LAST MONTH	8,666,556.15	8,439,570.34
	AVERAGE INTEREST RATE	2.412%	
	AVERAGE DAYS TO MATURITY	474	

# City of Tracy's Investments

June 30, 2009 - \$220,705,863.83 Market Value



### 3. RESTRICTED CASH

Monies in this category are limited for specific benefit and therefore are not available for pooled investment.

June 30, 2009

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,083.95
		489-01031 CD 1/22/08	97,188.32
HUD			
HUD	Local Agency Inv. Fund	65-39-002	<b>1,306,122.54</b>
		HUD and Housing Funds	
RDA	Community Banks	Acc #100428249	1,445.41
		Community Cultural Arts Comm.	

TOTAL RESTRICTED CASH	<b>This Month</b>	<b>1,419,840.22</b>
	Last Month	1,413,251.99
	INCREASE(DECREASE) FROM LAST MONTH	6,588.23

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

June 30, 2009

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	445,444.98
1998 COP	Refunding COP 1998	Reserve Fund	
AD 98-4	Morrison Homes*	Reserve Fund	314,287.20
AD 2000-02	Heartland 3	Reserve Fund	122,419.50
CFD 99-2	South MacArthur*	Reserve Fund	955,540.35
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	128,129.53
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	595,761.73
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	784,352.26
CFD 93-1	Series 2002*	Reserve Fund	214,261.79
Wastewater 2003	Morrison Homes*	Reserve Fund	314,430.42
AD 2003-01	Berg Avenue*	Reserve Fund	129,358.01
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,625,069.88
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,359.23
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	4,181,786.32
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	270,066.04
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	2,206,652.88
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	123,800.90
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	3,718,098.67
Wastewater 2004	WWTP COP's	Construction Fund	0.00
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,639,868.12
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	2,597,710.89
TOPJA 2005 Series B	Plan C	Reserve Fund	109,584.38
TOPJA 2005 Project		Multi Funds	3,131,307.86
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	418,033.12
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,149,218.77
TOPJA 2007 A & B		Improvement Fund	2,639,520.39
TOPJA JPA 2008	Revenue Bond	Improvement Fund	9,006,451.45

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

<b>TOTAL BOND PROCEEDS</b>	<b>THIS MONTH</b>	<b>41,880,514.67</b>
	LAST MONTH	42,562,875.23
	Increase(Decrease) From Last Month	(682,360.56)

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

June 30, 2009

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month (5/09)</b>	496	1.28	2.598%	210,092,951.78	212,266,293.49	(2,173,341.71)
<b>This Month (6/09)</b>	474	1.3	2.412%	218,759,507.93	220,705,863.83	(1,946,355.90)
FISCAL YEAR AVERAGE	462	1.26	3.106%	217,298,506.09	218,685,136.25	(1,386,630.16)

### HISTORICAL

Pooled Investments <u>Market Value</u>	Pooled Investments <u>Book Value</u>	<b>Monthly Totals  Compared</b>	Total Investments <u>Market Value</u>	Total Investments <u>Book Value</u>
225,544,802.82	226,288,142.57	<b>June,08</b>	262,246,249.04	261,502,909.29
220,748,110.34	221,478,063.71	<b>July'08</b>	259,874,351.01	259,144,397.61
223,782,486.66	222,806,791.55	<b>August,08</b>	258,805,152.19	257,829,475.08
217,913,754.14	218,730,248.20	<b>September,08</b>	247,670,046.64	248,486,540.70
213,890,841.21	214,411,789.45	<b>October,08</b>	243,099,351.50	243,620,299.74
212,538,070.17	211,141,450.07	<b>November,08</b>	241,890,603.05	243,287,223.13
225,695,869.94	222,405,529.29	<b>December,08</b>	262,266,731.03	258,976,390.38
226,407,577.33	223,923,178.51	<b>January,09</b>	262,895,175.76	260,410,776.94
220,253,752.77	218,837,081.21	<b>February,09</b>	264,833,090.36	263,416,418.79
215,588,869.49	213,974,646.86	<b>March,09</b>	256,021,436.13	254,407,213.50
213,700,192.21	211,750,787.97	<b>April,09</b>	253,339,672.66	251,390,268.42
212,266,293.49	210,092,951.78	<b>May,09</b>	256,242,895.35	254,069,553.64
220,705,863.83	218,759,507.93	<b>June,09</b>	264,006,218.72	262,059,862.82

	Month	Total	Total	Total	Total
		<u>FY 08-09</u>	<u>FY 07-08</u>	<u>FY 06-07</u>	<u>FY 05-06</u>
INTEREST EARNINGS	603,208.23	6,554,499.08	9,060,621.44	9,027,366.00	8,376,101.56
Pooled Investments					
Interest Earnings Net	<b>Capital gain/loss</b>				
	(41,984.56)				
Pooled Investments					
Gain (loss) on sale					

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending 6/30/09

### Sector/Quality Distribution

<u>Sector</u>	<u>Market Value</u>		<u>Quality</u>
Treasury	\$16,709,249	7.5%	TSY
Agency	\$90,901,513	40.9%	AAA
Corporate	\$20,830,412	9.4%	AA-
ABS	\$0	0.0%	
CMO	\$0	0.0%	
Time Deposits	\$2,233,725	1.0%	NR
LAIF	\$18,818,885	8.5%	NR
Negotiable CD			
Commercial Paper	\$13,374,225	6.0%	AAA
Money Market Funds	\$33,341,163	15.0%	AAA
Municipal Bonds	\$0	0.0%	
Corporate FDIC Guaranteed	\$25,854,569	11.6%	NR

### Duration/Maturity Distribution % of Portfolio

<u>Years</u>	<u>Mod Dur</u>	<u>Maturity</u>
0 - 1.0	53.7%	47.8%
1.0 - 2.0	19.2%	20.8%
2.0 - 3.0	21.4%	24.0%
3.0 - 5.0	58.8%	7.4%
5.0 +	0.0%	0.0%