

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending August 31, 2009

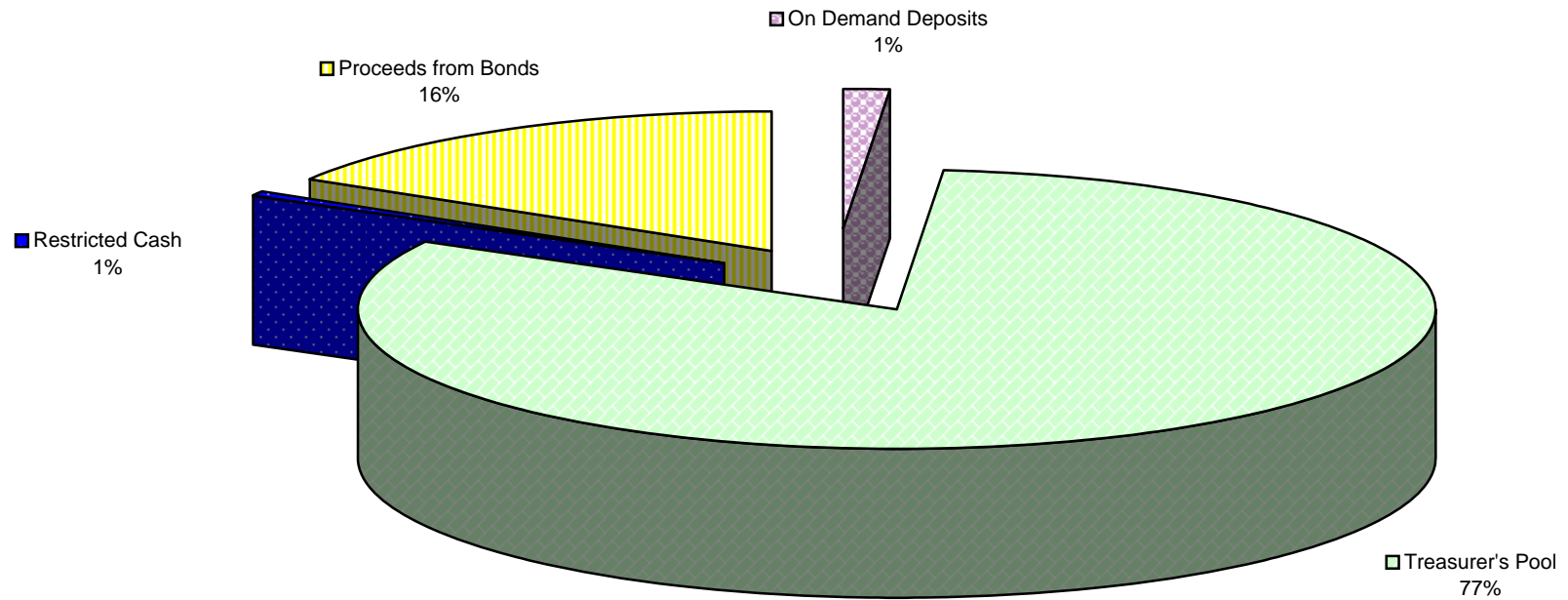
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	3,384,954.19	3,384,954.19
2. TREASURER'S INVESTMENTS				208,103,575.27	210,211,994.09
<b>Total - Pooled Investments</b>	565	1.55	2.591%	<b>211,488,529.46</b>	<b>213,596,948.28</b>
3. RESTRICTED CASH				1,424,755.86	1,424,755.86
4. PROCEEDS FROM BOND ISSUES				42,409,918.88	42,409,918.88
<b>Total - Non-Pooled Investments</b>				<b>43,834,674.74</b>	<b>43,834,674.74</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>255,323,204.20</b>	<b>257,431,623.02</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk.  
The City has the ability to meet projected expenditures for the next six months.

\_\_\_\_\_  
**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**August 31, 2009 \$257,431,623.02 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

August 31, 2009

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
					-	-
WELLS FARGO, Sweep			1	0.10%	<b>2,329,903.19</b>	2,329,903.19
WELLS FARGO, Checking			1		<b>1,055,051.00</b>	1,055,051.00
Highmark Limited Maturity Port(990)	*		364	2.92%	<b>27,337,808.41</b>	27,654,648.76
CHANDLER ASSET MNGT (04)	*		730	3.62%	<b>50,423,602.94</b>	50,614,375.85
PFM (05)	*		723	2.68%	<b>47,826,673.82</b>	48,737,270.21
Wells Fargo Advisors	*		1113	2.31%	<b>17,968,901.06</b>	17,901,634.06
HIGHMARK (07)	*		441	2.16%	<b>42,920,397.71</b>	43,677,873.88
Tracy Federal Credit Union	5/7/209	11/5/2009	96	1.00%	<b>103,188.74</b>	103,188.74
PACIFIC STATE BANK CD	7-Mar-09	7-Mar-10	311	2.00%	<b>95,000.00</b>	95,000.00
CDARS FDIC Bank program		9-Sep-09	151	2.96%	<b>2,000,000.00</b>	2,000,000.00
Central Valley Community Bank MM(col)			1	0.96%	<b>6,608,862.79</b>	6,608,862.79
LOCAL AGENCY INVESTMENT FUND			1	0.80%	<b>12,819,139.80</b>	12,819,139.80
City of Tracy						

Yield to Maturity/Market

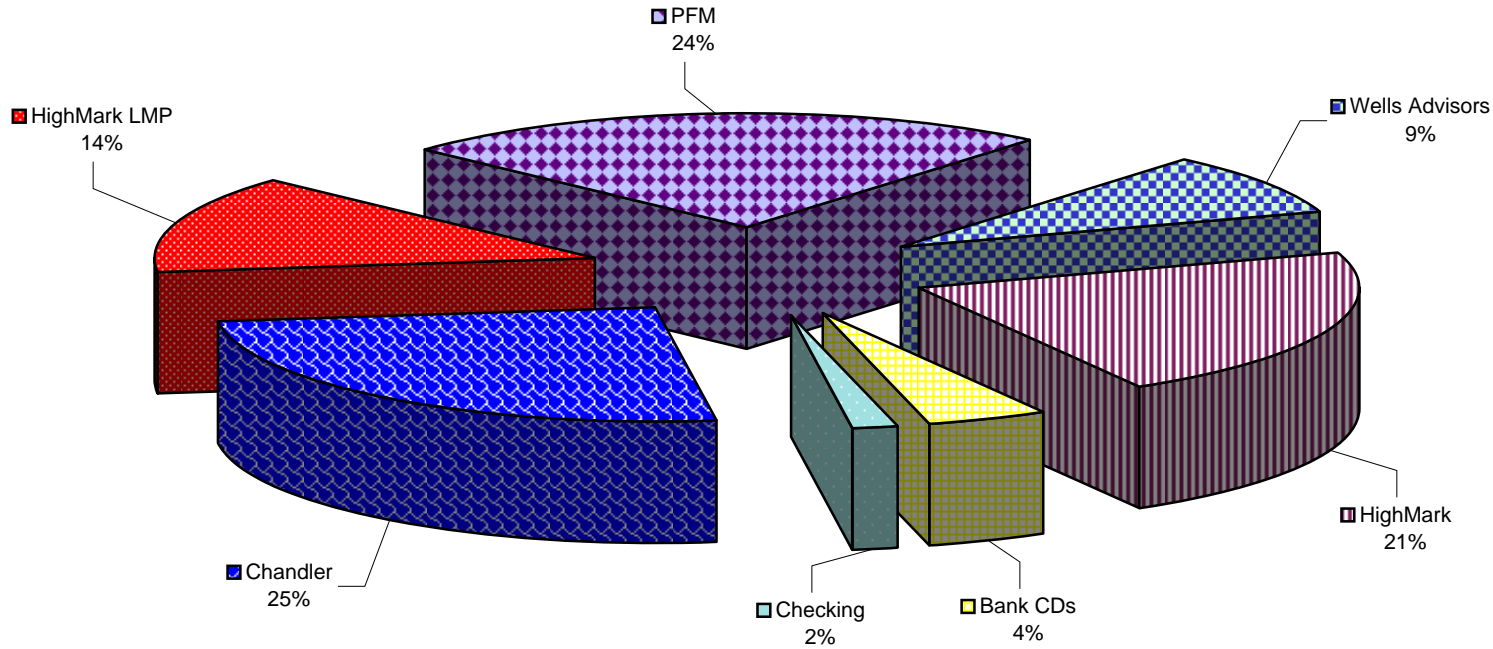
Benchmark 2 year treasury 0.972

ML 1-5 year YTM GVAO 1.38 BVAO 2.11%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>211,488,529.46</b>	213,596,948.28
GASB 31 218,759,507.93	<b>LAST MONTH</b>	214,300,114.13	216,044,264.67
	INCREASE(DECREASE) FROM LAST MONTH	(2,811,584.67)	(2,447,316.39)
	AVERAGE INTEREST RATE	2.591%	
	AVERAGE DAYS TO MATURITY	565	

**City of Tracy's Investments**  
**August 31, 2009 - \$213,596,948.28 Market Value**



**3. RESTRICTED CASH**

Monies in this category are limited for specific benefit and therefore are not available for pooled investment.

**August 31, 2009**

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,089.07
		489-01031 CD 1/22/08	97,188.32
HUD			
HUD	Local Agency Inv. Fund	65-39-002	<b>1,311,031.58</b>
		HUD and Housing Funds	
RDA	Community Banks	Acc #100428249	1,446.89
		Community Cultural Arts Comm.	

<b>TOTAL RESTRICTED CASH</b>	<b>This Month</b>	<b>1,424,755.86</b>
	Last Month	1,424,752.56
	INCREASE(DECREASE) FROM LAST MONTH	3.30

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

August 31, 2009

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	508,336.87
AD 98-4	Morrison Homes*	Reserve Fund	342,644.48
AD 2000-02	Heartland 3	Reserve Fund	132,152.43
CFD 99-2	South MacArthur*	Reserve Fund	1,111,117.89
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	128,167.07
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	660,554.03
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	802,565.24
CFD 93-1	Series 2002*	Reserve Fund	214,324.61
Wastewater 2003	Morrison Homes*	Reserve Fund	314,463.86
AD 2003-01	Berg Avenue*	Reserve Fund	138,539.01
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,781,828.07
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,365.47
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	4,475,674.18
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	270,094.69
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	2,447,835.25
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	123,813.99
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	5,022,814.94
Wastewater 2004	WWTP COP's	Construction Fund	0.00
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,794,397.39
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	230,040.66
TOPJA 2005 Series B	Plan C	Reserve Fund	109,593.02
TOPJA 2005 Project		Multi Funds	3,131,524.22
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	576,833.22
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,291,092.67
TOPJA 2007 A & B		Improvement Fund	2,735,557.03
TOPJA JPA 2008	Revenue Bond	Improvement Fund	9,006,488.59

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>42,409,818.88</b>
	LAST MONTH	44,256,696.82
	Increase(Decrease) From Last Month	(1,846,877.94)

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

August 31, 2009

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 7/09)</b>	561	1.54	2.543%	214,300,114.13	216,044,264.67	(1,744,150.54)
<b>This Month (8/09)</b>	565	1.55	2.591%	211,488,529.26	213,596,948.28	(2,108,419.02)
FISCAL YEAR AVERAGE	563	1.55	2.567%	212,894,321.80	214,820,606.48	(1,926,284.68)

HISTORICAL				
Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
223,782,486.66	222,806,791.55	<b>August,08</b>	258,805,152.19	257,829,475.08
217,913,754.14	218,730,248.20	<b>September,08</b>	247,670,046.64	248,486,540.70
213,890,841.21	214,411,789.45	<b>October,08</b>	243,099,351.50	243,620,299.74
212,538,070.17	211,141,450.07	<b>November,08</b>	241,890,603.05	243,287,223.13
225,695,869.94	222,405,529.29	<b>December,08</b>	262,266,731.03	258,976,390.38
226,407,577.33	223,923,178.51	<b>January,09</b>	262,895,175.76	260,410,776.94
220,253,752.77	218,837,081.21	<b>February,09</b>	264,833,090.36	263,416,418.79
215,588,869.49	213,974,646.86	<b>March,09</b>	256,021,436.13	254,407,213.50
213,700,192.21	211,750,787.97	<b>April,09</b>	253,339,672.66	251,390,268.42
212,266,293.49	210,092,951.78	<b>May,09</b>	256,242,895.35	254,069,553.64
220,705,863.83	218,759,507.93	<b>June,09</b>	264,006,218.72	262,059,862.82
216,044,264.67	214,300,114.13	<b>July,09</b>	261,725,714.05	259,981,563.51
213,596,948.28	211,488,529.46	<b>August,09</b>	257,431,623.02	255,323,204.20

	Month	Total	Total	Total	Total
		<u>FY 09-10</u>	<u>FY 08-09</u>	<u>FY 07-08</u>	<u>FY 06-07</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	389,824.63	890,049.42	6,554,499.08	9,060,621.44	9,027,366.00
Pooled Investments					
Gain (loss) on sale	<b>Capital gain/loss</b> (17,418.12)				

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending 8/31/09

### Sector/Quality Distribution

<u>Sector</u>	<u>Market Value</u>		<u>Quality</u>
Treasury	\$17,282,172	8.0%	TSY
Agency	\$90,881,464	42.3%	AAA
Corporate	\$21,956,175	10.2%	AA-
ABS	\$0	0.0%	
CMO	\$0	0.0%	
Time Deposits	\$2,243,332	1.0%	NR
LAIF	\$12,884,618	6.0%	NR
Negotiable CD			
Commercial Paper	\$11,545,681	5.4%	AAA
Money Market Funds	\$14,169,545	6.6%	TSY
Municipal Bonds	\$0	0.0%	
Corporate FDIC Guaranteed	\$44,025,937	20.5%	AAA

### Duration/Maturity Distribution % of Portfolio

<u>Years</u>	<u>Mod Dur</u>	<u>Maturity</u>
0 - 1.0	44.8%	38.6%
1.0 - 2.0	21.1%	22.2%
2.0 - 3.0	23.7%	26.3%
3.0 - 5.0	10.4%	12.9%
5.0 +	0.0%	0.0%